



Trial Balance

Ntabankulu Local Municipality

For: June 2011

Trial Balance

<u>Account</u>	<u>Account Type</u>	<u>Debits</u>
Income Statement		
Net Profit		
0200/0210/02/0201 (Assesment Rates : Finance)	Income	-
0200/0211/02/0201 (Assesment Rates:BusinessesService Charg)	Income	-
0400/0410/02/0201 (Refuse Fees - Finance)	Income	-
0400/0410/15/1501 (Refuse Services- Refuse)	Income	-
0400/0415/02/0201 (Septic Tank Fees - Finance)	Income	-
0700/0710/02/0201 (Rent - Community Hall -Finance)	Income	-
0700/0715/02/0201 (Rent Offices - Finance)	Income	-
0700/0730/02/0201 (Lease Rentals Finance)	Income	-
0700/0740/02/0201 (Rent - Lease Properties - Finance)	Income	-
0700/0750/02/0201 (Rent - Municipal Flats - Finance)	Income	-
0800/0810/02/0201 (Interest Earned-ExternalInvestments)	Income	-
0900/0910/02/0201 (Interest Received - Finance)	Income	-
1000/1010/02/0201 (Interest Earned-Outst. DebtFinance)	Income	-
1000/1010/15/1501 (Interest Earned - Refuse)	Income	-
1000/1020/02/0201 (Interest Earned-OutstandingDebtors)	Income	-
1300/1310/04/0401 (Library Fines)	Income	-
1300/1320/02/0201 (Fines - Finance)	Income	-
1600/1601/02/0201 (Equitable Share - Finance)	Income	-
1600/1606/02/0201 (MIG - Finance)	Income	-
1600/1607/02/0201 (DM & DPLG Grants - Finance)	Income	-
1600/1608/02/0201 (Local EconomicDevelopment-Finance)	Income	-
1600/1609/02/0201 (Donations - Finance)	Income	-
1600/1620/02/0201 (Electrification Grant - Finance)	Income	-
1600/1625/02/0201 (Finance Management GrantFinance)	Income	-
1600/1629/02/0201 (GRANT REALIZED -MSIG)	Income	-
1600/1636/02/0201 (IEC Grant)	Income	-
1600/1640/02/0201 (IDP Grant - Finance)	Income	-
1600/1660/02/0201 (Municipality System ImprovementGra)	Income	-
1600/1680/02/0201 (Municipal InfrastructureGrant(MIG))	Income	-
1600/1695/02/0201 (Prov. Man Assist Program/Budget treasury)	Income	-
1610/1608/02/0201 (Local Economic Development-Finance)	Income	-
1700/1701/02/0201 (Billboards Advertising FeesFinance)	Income	-
1700/1704/02/0201 (Other Income - Finance)	Income	-
1700/1705/09/0901 (Building Plan Fees - Strategic)	Income	-

1700/1706/02/0201 (Commission-Advertising - Finance)	Income	-
1700/1707/02/0201 (Grazing Fees - Finance)	Income	-
Pastel Evolution (Registered to Ntabankulu Local Municipality)		-
Trial Balance		-
Account	Account Type	-
Income Statement		-
1700/1710/02/0201 (Funeral fees - Finance)	Income	-
1700/1710/04/0403 (Burial Fees/Community and socialservcies)	Income	-
1700/1730/02/0201 (Rates clearance certificate- Financ)	Income	-
1700/1740/02/0201 (Tender Fees -Finance)	Income	-
1700/1741/02/0201 (Investment B/F 471Housing-Finance)	Income	-
1700/1742/09/0901 (Penalties-Strategic & Dev Planing)	Income	-
1700/1745/02/0201 (Sale of Documents - Finance)	Income	-
1700/1750/02/0201 (Tuck Shop - Finance)	Income	-
1700/1750/09/0901 (Town Plan.Rezoning Appl -Strategic)	Income	-
1700/1755/02/0201 (Pound Fees - Finance)	Income	-
1700/1755/09/0901 (Town planning schemedocuments-Stra)	Income	-
1700/1760/02/0201 (VAT Refunds - Finance)	Income	-
1700/1770/02/0201 (Search Fees - Finance)	Income	-
1700/1775/02/0201 (Miscalleneous Income - Finance)	Income	-
1800/1810/02/0201 (Gain on Disposal of PPE- Finance)	Income	-
2700/2710 (Total Indirect Operating Revenue)	Income	-
3000/3020/01/0102 (Allowance - Housing MunicipalManag)	Expense	107,940.12
3000/3020/02/0201 (Allowance Housing - Finance)	Expense	147,978.76
3000/3020/03/0301 (Allowance - Housing HR)	Expense	-
3000/3020/03/0304 (Allowance Housing- Admin)	Expense	317,157.55
3000/3020/04/0404 (Allowance - Housing Cemetries &Cr)	Expense	22,245.12
3000/3020/04/0408 (Allowance - Housing)	Expense	277,227.89
3000/3020/06/0601 (Allowance Housing - Traffic)	Expense	-
3000/3020/06/0603 (Allowance-Housing-Public Safety)	Expense	-
3000/3020/09/0901 (Housing - Strategic& Planning)	Expense	202,856.23
3000/3020/09/0902 (Allowance-Housing-Infrastructure)	Expense	190,465.92
3000/3020/15/1501 (Allowance Housing - Refuse)	Expense	-
3000/3030/09/0902 (Allowance Acting - Infrastructure)	Expense	-
3000/3050/01/0102 (Allow-Travel and Car MunicipManage)	Expense	251,342.25
3000/3050/02/0201 (Allowance - Travel and Car-Finance)	Expense	228,850.49
3000/3050/03/0304 (Allowance Travel and Car - Admin)	Expense	158,547.14
3000/3050/04/0408 (Allow Travel & Car-Comm SocialServ)	Expense	297,175.05
3000/3050/09/0901 (Allowance Travell&Car - Strategic)	Expense	365,084.14
3000/3050/09/0902 (Allowance-Travel &Car-Infrastructu)	Expense	102,681.80
3000/3065/03/0304 (Allowance Stand By- Admin)	Expense	69,060.00
3000/3065/04/0408 (Allowance - Community & SocialServ)	Expense	129,466.16
3000/3065/06/0603 (Allowance-Stand By-Public Safety)	Expense	-
3000/3065/09/0901 (Standby Allowance - Strategic)	Expense	-
3000/3065/09/0902 (Allowance-Stand By-Infrastructure)	Expense	33,450.18
3000/3070/01/0102 (Salaries - Municipal Manager)	Expense	780,652.36
3000/3070/02/0201 (Salaries - Finance)	Expense	2,002,863.61
3000/3070/03/0301 (Salaries HR)	Expense	-
3000/3070/03/0304 (Salaries-Admin)	Expense	3,156,735.01
Pastel Evolution (Registered to Ntabankulu Local Municipality)		-

Trial Balance		-
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Income Statement		-
3000/3070/04/0404 (Salaries - Cemeteries andCremator.)	Expense	226,759.02
3000/3070/04/0408 (Salaries - Community Services)	Expense	2,504,172.21
3000/3070/06/0601 (Salaries - Traffic)	Expense	-
3000/3070/06/0603 (Salaries - Public Safety)	Expense	-
3000/3070/09/0901 (Salaries - Strategic and Planning)	Expense	1,730,110.03
3000/3070/09/0902 (Salaries - Infrastructure)	Expense	1,929,136.64
3000/3070/15/1501 (Salaries - Refuse)	Expense	-
3000/3080/01/0102 (Bonus - Municipal manager)	Expense	180,553.25
3000/3080/02/0201 (Bonus - Finance)	Expense	192,177.15
3000/3080/03/0301 (Bonus - HR)	Expense	-
3000/3080/03/0304 (Bonus- Admin)	Expense	319,715.33
3000/3080/04/0404 (Bonus - Cemeteries andCrematoriums)	Expense	23,172.05
3000/3080/04/0408 (Bonus - Community servcies)	Expense	282,457.22
3000/3080/06/0601 (Bonus - Traffic)	Expense	-
3000/3080/06/0603 (Bonus- Public Safety)	Expense	-
3000/3080/09/0901 (Bonus - Strategic)	Expense	229,273.58
3000/3080/09/0902 (Bonus - Infrastructure)	Expense	162,135.14
3000/3080/15/1501 (Bonus - Refuse)	Expense	-
3000/3090/01/0102 (Allowance - Cellphone MunicipalMan)	Expense	13,987.35
3000/3090/02/0201 (Allowance - cellphone- Finance)	Expense	1,800.00
3000/3090/03/0304 (Allowance Cellphone-Admin)	Expense	12,646.71
3000/3090/04/0408 (Allowance Cellphone-CommunityServ)	Expense	13,846.71
3000/3090/09/0901 (Allowance Cellphone - Strategic)	Expense	15,046.71
3000/3090/09/0902 (Allowance-Cellphone-Infrastructure)	Expense	600.00
3100/3110/01/0102 (Contri- Barg Council- MunicipalMan)	Expense	196.80
3100/3110/02/0201 (Contri - Barg Council - Finance)	Expense	705.20
3100/3110/03/0301 (Contri - Bargaining Council LevyHR)	Expense	-
3100/3110/03/0304 (Contri- Barg Cou - Admin)	Expense	1,619.50
3100/3110/04/0404 (Contri - Barg Council - Cemetery)	Expense	196.80
3100/3110/04/0408 (Contri Barga Council-Comm & SociSer)	Expense	1,467.80
3100/3110/06/0601 (Contri Barga Council Levy- Traffic)	Expense	-
3100/3110/06/0603 (Contribution-Bargaining-PublicSafe)	Expense	-
3100/3110/09/0901 (Contr. Bargain Council - Strategic)	Expense	590.40
3100/3110/09/0902 (Contribution-Bargaining CouncilLev)	Expense	1,361.20
3100/3110/15/1501 (Contri-Barg Council - Refuse)	Expense	-
3100/3130/01/0102 (Contri-Medical Aid MunicipalManage)	Expense	44,366.71
3100/3130/02/0201 (Contribution - Medical Aid- Finance)	Expense	121,430.33
3100/3130/03/0301 (Contribution - Medical Aid HR)	Expense	-
3100/3130/03/0304 (Contribution Medical Aid-Admin)	Expense	285,493.61
3100/3130/04/0404 (Contribution Medical Aid - Cemet.)	Expense	35,229.60
3100/3130/04/0408 (Contribution MedicalAid-Community)	Expense	175,755.12
3100/3130/06/0601 (Contribution Medical Aid-Traffic)	Expense	-
3100/3130/06/0603 (Contribution-Medical Aid-PublicSaf)	Expense	-
Pastel Evolution (Registered to Ntabankulu Local Municipality)		-
Trial Balance		-
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Income Statement		-

3100/3130/09/0901 (Contribution Med.Aid - Strategic)	Expense	154,317.44
3100/3130/09/0902 (Contribution-Medical Aid-Infrastruc)	Expense	100,577.22
3100/3130/15/1501 (Contribution Medical Aid - Refuse)	Expense	-
3100/3140/01/0102 (Contri- Prov Fund MunicipalManager)	Expense	85,069.38
3100/3140/02/0201 (Contribution - Provident FundFinan)	Expense	250,659.29
3100/3140/03/0301 (Contribution - Pension Fund HR)	Expense	-
3100/3140/03/0304 (Contribution-Provident Fund Admin)	Expense	464,287.12
3100/3140/04/0404 (Contribution Provident Fund -Cem)	Expense	40,041.12
3100/3140/04/0408 (Contri-Prov fund-Comm& SocialServ)	Expense	395,395.07
3100/3140/06/0601 (Contribution Prov Fund - Traffic)	Expense	-
3100/3140/06/0603 (Contribution-Provident Fund-Public)	Expense	-
3100/3140/09/0901 (Contr. Provident - Strategic)	Expense	262,584.05
3100/3140/09/0902 (Contribution-Provident Fund-Infrac)	Expense	324,369.95
3100/3140/15/1501 (Contribution Provident Fund Refuse)	Expense	-
3100/3150/01/0102 (Levy - Skills Development MM)	Expense	12,861.40
3100/3150/02/0201 (Levy-Skills Development- Finance)	Expense	25,166.95
3100/3150/03/0301 (Levy - Skills Development HR)	Expense	-
3100/3150/03/0304 (Levy-Skills Development-Admin)	Expense	37,225.08
3100/3150/04/0404 (Levy-Skills Development-Cemetries)	Expense	2,662.06
3100/3150/04/0408 (Levy SkillsDevelopment-Community S)	Expense	34,607.17
3100/3150/06/0601 (Levy-Skills Development-Traffic)	Expense	-
3100/3150/09/0901 (Levy Skills Develop - Strategic)	Expense	26,236.51
3100/3150/09/0902 (Levy-SkillsDevelopment-Infrastruct)	Expense	23,692.27
3100/3150/15/1501 (Levy-Skills Development- Refuse)	Expense	-
3100/3160/01/0102 (Insurance - UIF Municipal Manager)	Expense	5,429.21
3100/3160/02/0201 (Insurance - UIF - Finance)	Expense	16,988.24
3100/3160/03/0301 (Insurance - UIF HR)	Expense	-
3100/3160/03/0304 (Insurance-UIF-Admin)	Expense	33,196.58
3100/3160/04/0404 (Insurance UIF - Cemeteries andCrem.)	Expense	3,073.99
3100/3160/04/0408 (Insurance-UIF-Community Service)	Expense	28,286.10
3100/3160/06/0601 (Insurance UIF-Traffic)	Expense	-
3100/3160/09/0901 (Insurance UIF - Strategic)	Expense	16,156.79
3100/3160/09/0902 (Insurance- UIF- Infrastructure)	Expense	22,855.23
3100/3160/15/1501 (Insurance - UIF - Refuse)	Expense	-
3400/3410/01/0101 (Salaries - Executive Council)	Expense	3,207,647.41
3400/3420/01/0101 (Allow - Cellphone ExecutiveCouncil)	Expense	389,191.14
3400/3430/01/0101 (Allowance -Travel & Car ExecutiveC)	Expense	1,347,345.61
3400/3435/01/0101 (Bonus - Mayor)	Expense	-
3400/3440/01/0101 (Allowance Housing - Mayor)	Expense	554,322.80
3400/3445/01/0101 (Allowance Pensionable - Mayor)	Expense	323,724.08
3400/3450/01/0101 (Contribution Provident Fund-Mayor)	Expense	192,933.35
3400/3455/01/0101 (Contribution Medical Aid-Mayor)	Expense	224,280.56
Pastel Evolution (Registered to Ntabankulu Local Municipality)		-
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<u>Account</u>	<u>Account Type</u>	-
<u>Income Statement</u>		-
3400/3460/01/0101 (Contribution BargainingCounl-Mayor)	Expense	-
3400/3465/01/0101 (Insurance UIF-Mayor)	Expense	4,388.55
3400/3470/01/0101 (Levy Skills Development - Mayor)	Expense	46,337.18
3700/3710/04/0407 (Depreciation/Other community)	Expense	-

3800/3810/03/0304 (Rep Maint-Building and Installation)	Expense	306,736.59
3800/3810/09/0902 (Rep Maint- Buildi& Install-Infrastr)	Expense	758,556.31
3800/3810/10/1004 (Rep Maint - R & M Building)	Expense	14,660.00
3800/3815/03/0304 (Rep Maint - Maintenance Fees)	Expense	58,909.20
3800/3820/09/0902 (Rep Maint - Road/Infrastr Maint)	Expense	302,494.02
3800/3825/09/0902 (Rep Maint- Land and Fences-Infrastr)	Expense	-
3800/3830/03/0304 (Rep Maint - ComputerInstall-Admin)	Expense	41,584.43
3800/3850/03/0304 (Rep Maint-Furn Equiq& MachineAdmin)	Expense	63,598.51
3800/3885/03/0304 (Rep Maint - Airconditioners- Admin)	Expense	23,625.53
3800/3890/03/0304 (Rep Maint - Motor Vehicle-Admin)	Expense	264,193.50
3900/3910/02/0201 (Interest Paid (Budget and treasury))	Expense	22,882.45
3900/3920/02/0201 (Interest Instalment Credit (Budgetand treasury))	Expense	-
3900/3930/02/0201		115,332.09
4200/4210/04/0408 (Security Outsourced-Comm& SociServ)	Expense	498,326.75
4200/4220/03/0304 (Equipment Hire-stancom)	Expense	12,061.05
4300/4313/09/0902 (MSP/Planning and development)	Expense	-
4300/4322/09/0902 (MIG Access Roads/Infrastructure(Town Planning))	Expense	131,130.69
4300/4323/02/0201 (Financial ManagementSystem-Finance)	Expense	216,826.96
4300/4324/09/0902 (FMG/Planning and developmen)	Expense	518,041.74
4300/4336/09/0902 (IEC Grant)	Expense	510,148.25
4300/4350/09/0901 (Land Use Management - Strategic)	Expense	393,776.81
4300/4353/09/0901 (Thina Sinako)	Expense	683,557.44
4300/4360/09/0902 (MSIG Municipal Support)	Expense	44,877.19
4300/4398/09/0901 (Sand Mining &Quary Dev-Strategic)	Expense	2,089.57
4400/4325/02/0201 (New Financial ManagemntSystem-Fin)	Expense	6,410.88
4400/4326/02/0201 (Financial ManagementExpenditure-Fi)	Expense	650,507.27
4400/4400/02/0201 (Refund Land Sale-Finance)	Expense	-
4400/4401/03/0304 (Advertising fees-Admin)	Expense	145,952.51
4400/4402/03/0304 (IT & Infrastructure Upgrade-Admin)	Expense	156,847.81
4400/4403/02/0201 (Accounting and Audit fees -Finance)	Expense	3,059,297.85
4400/4404/01/0102 (Salga Levy - Municipal Manag)	Expense	522,357.09
4400/4405/02/0201 (Bank Charges- Finance)	Expense	93,768.12
4400/4409/03/0304 (Capacity Building - Admin)	Expense	1,149,445.81
4400/4412/01/0102 (Consult&Prof. fee- MunicipalManage)	Expense	33,440.00
4400/4415/02/0201 (Conversion Grap - Finance)	Expense	217,265.00
4400/4415/04/0201 (Conversion Grap - Finance)	Expense	-
4400/4419/01/0101 (Council Functions ExecutiveCouncil)	Expense	571,351.86
4400/4420/09/0901 (Environmental Asses. - Strategic)	Expense	24,682.56
4400/4420/09/0902 (Electricity - Infrastructure)	Expense	838,967.03
Pastel Evolution (Registered to Ntabankulu Local Municipality)		-
Trial Balance		-
Account	Account Type	-
Income Statement		-
4400/4421/02/0201 (FBS & FBE C/F 0203 - Finance)	Expense	2,769,194.37
4400/4423/10/1001 (Fuel & Oil/Roads)	Expense	235,093.01
4400/4424/02/0201 (Insurance-Council Assets- Finance)	Expense	189,126.86
4400/4425/03/0304 (Vehicle Fuel and Oil - Admin)	Expense	592,883.10
4400/4425/09/0901 (Intergrated DevelopmentPlan-Strate)	Expense	592,070.62
4400/4426/03/0304 (Internal Audit-Admin)	Expense	206,404.89
4400/4427/03/0304 (Information ManagementPolicy-Admin)	Expense	-

4400/4428/03/0304 (Hygienic Services - Admin)	Expense	51,971.67
4400/4429/03/0304 (Information Security(Disaster)-Adm)	Expense	-
4400/4430/03/0304 (License Fees - Software - Admin)	Expense	31,413.84
4400/4431/09/0901 (Landfill Site - Strategic)	Expense	19,773.00
4400/4433/03/0304 (Motor Vehicle- Admin)	Expense	150,136.04
4400/4437/02/0201 (Post and Telecommunication-Finance)	Expense	839,080.75
4400/4437/03/0304 (Post and Telecommunication- Admin)	Expense	579,736.58
4400/4438/04/0408 (Poverty Alleviation Strategy)	Expense	382.50
4400/4439/02/0201 (Printing & Stationery - Finance)	Expense	6,243.24
4400/4439/03/0304 (Printing and Stationery - Admin)	Expense	215,859.92
4400/4441/03/0304 (Website Establishment-Admin)	Expense	21,980.49
4400/4442/03/0304 (Occupational health & Safety-Admin)	Expense	94,027.61
4400/4443/03/0304 (Recruitment - Admin)	Expense	2,361.02
4400/4443/15/1501 (Refuse Bags - Refuse)	Expense	-
4400/4447/03/0304 (Reprographics & RecordsServices-Ad)	Expense	105,768.91
4400/4448/01/0101 (Subsistence&Travel ExecutiveCouncil)	Expense	233,302.28
4400/4448/01/0102 (Subsistence&Travel- MunicipalManag)	Expense	28,607.20
4400/4448/02/0201 (Subsistence and Travelling-Finance)	Expense	94,488.68
4400/4448/03/0301 (Subsistence & Travelling HR)	Expense	-
4400/4448/03/0304 (Subsistence and Travelling -Admin)	Expense	79,657.20
4400/4448/04/0408 (Subsistence & Travelling-Community)	Expense	90,430.97
4400/4448/06/0601 (Subsistence and Travelling-Traffic)	Expense	17,296.02
4400/4448/06/0603 (Subsistence & Travelling-PublicSaf)	Expense	73.50
4400/4448/09/0901 (Subsistence & Travel - Strategic)	Expense	96,088.96
4400/4448/09/0902 (Subsistence & Travelling-Infrastruc)	Expense	14,613.62
4400/4448/15/1501 (Subsistence and travelling -Refuse)	Expense	-
4400/4450/02/0201 (Supplementary valuation Roll-Finan)	Expense	40,068.00
4400/4452/03/0304 (Car Hire- Admin)	Expense	408,472.16
4400/4453/06/0601 (UIF - Traffic)	Expense	-
4400/4455/15/1501		168,037.77
4400/4457/02/0201 (Insurance-WCA -Finance)	Expense	-
4400/4457/03/0304 (Insurance WCA(AccidentLiability)Ad)	Expense	-
4400/4457/04/0408 (Insurance WCA - CommunityService)	Expense	-
4400/4457/06/0603 (Insurance-WCA-Public Safety)	Expense	-
Pastel Evolution (Registered to Ntabankulu Local Municipality)		-
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<u>Account</u>	<u>Account Type</u>	-
<u>Income Statement</u>		-
4400/4457/09/0901 (Insurance WCA Accident -Strategic)	Expense	-
4400/4457/09/0902 (Insurance- WCA- Infrastructure)	Expense	1,080.00
4400/4459/03/0304 (Policy,By Laws Formulation)	Expense	1,009.04
4400/4460/02/0201 (MSIG(Current all + Savings)Finance)	Expense	2,500.00
4400/4460/09/0901 (Arts and Culture - Strategic)	Expense	311,188.59
4400/4461/09/0901 (First Aid - Strategic)	Expense	-
4400/4462/09/0901 (Arts & Culture - Strategic)	Expense	111,303.13
4400/4464/09/0901 (Calender Day - Strategic)	Expense	570,029.48
4400/4465/04/0408 (Public Participation)	Expense	4,250.00
4400/4467/09/0901 (Special Programmes - Strategic)	Expense	417,260.24
4400/4468/04/0408 (Ward Committee SittingAllow-Commun)	Expense	407,820.10
4400/4469/04/0408 (Traffic and Road Safety)	Expense	218,786.15

4400/4469/09/0901 (Traffic and Road Safety - Strategic)	Expense	38,489.30
4400/4470/04/0408 (Public Ammenities-CommunityService)	Expense	73,908.34
4400/4471/09/0901 (Intergrated Develop. Plan - Strat.)	Expense	446,205.05
4400/4472/04/0408 (Education Support-CommunityServ)	Expense	67,995.05
4400/4476/04/0408 (Food Security-CommunityServices)	Expense	175,453.49
4400/4484/02/0201 (Other Expenses-Finance)	Expense	327.75
4400/4485/09/0901 (Agriculture LED/Strategic Planning)	Expense	338,181.07
4400/4486/04/0408 (Immidiate ReliefMeasures-Communit)	Expense	62,589.06
4400/4486/09/0901 (Agriculture Led - Strategic)	Expense	366,561.29
4400/4490/04/0408 (Sport & Recreation-CommunityServ)	Expense	486,606.06
4400/4491/09/0901 (Marketing Community - Strategic)	Expense	235,638.77
4400/4492/09/0901 (Forestry & Development - Strategic)	Expense	6,115.00
4400/4493/04/0408 (Community Education-CommunityServ)	Expense	177,232.37
4400/4495/03/0304 (Municipal Business)	Expense	362.28
4400/4496/09/0901 (Tourism - Strategic)	Expense	87,323.98
4400/4498/04/0408 (Home Base CareForum-Community)	Expense	176,786.91
4400/4500/09/0901 (Business Support- Strategic)	Expense	-
4400/4501/09/0901 (Spatial DevelopmentFrameworkStrategic)	Expense	-
4400/4501/09/0902 (Spatial DevelopmentFramework/Infrastructure)	Expense	-
4400/4502/09/0902 (Project ManagementUnit/Infrastructure)	Expense	-
4400/9999 (Other Expenditure/Accounts Payable)	Expense	-
4500/4515/03/0304 (Profit and loss -Airconditioners)	Expense	-
4500/4525/03/0304 (Profit and loss - Computers)	Expense	-
4500/4530/03/0304 (Profit and loss - Furniture)	Expense	-
4500/4535/09/0902 (Profit&Loss-Sports Field &Recreation)	Expense	38,525.00
4500/4540/03/0304 (Profit and loss - GIS Equipment)	Expense	-
4500/4550/03/0304 (Profit and loss - Motor Vehicles)	Expense	-
4500/4560/06/0603 (Profit & Loss - Buildings)	Expense	-
4500/4565/06/0603 (Profit & Loss - MPCC)	Expense	228,070.18
Pastel Evolution (Registered to Ntabankulu Local Municipality)		-
Trial Balance		-
Account	Account Type	-
Income Statement		-
4500/4570/09/0902 (Profit & Loss - Plant andMachinery)	Expense	-
4550/4510/02/0201 (Contri-Provision for bad debts- Fin)	Expense	-
6280/6283/02/0201 (L G Finance Management -Finance)	Expense	-
6280/6284/02/0201 (Municipal systems improve-Finance)	Expense	50,000.00
6280/6285/02/0201 (MAP - Finance)	Expense	-
6280/6286/02/0201 (Property rates act and valuation roll)	Expense	-
6280/6287/02/0201 (MFM A Expendutire - Finance)	Expense	-
6280/6288/03/0301 (Municipal Systems & Improve. -HR)	Expense	-
6280/6290/09/0901 (Municipal Development planningcapacity)	Expense	-
6280/6291/09/0901 (Development planningcapacity-Strat)	Expense	-
		-
Balance Sheet		-
Net Profit		-
Net Profit (Accumulated)		-
7000/7000 (Current account - FNB)	Bank	-
7000/7001 (Investments-62032346703)	Bank	-

7000/7002 (Ecom -71044025057)	Bank	55,598.84
7000/7003 (Money Market-62122552856)	Bank	2,930.02
7000/7004 (Reversed R/D Cheque)	Bank	-
7000/7005 (Petty cash)	Bank	3,521.18
7000/7006 (Bank Errors)	Bank	-
7000/7007 (Interest on Bank Statement)	Bank	-
7000/7008 (Bank- Ntaba Low Cost Housing - 858)	Bank	-
7000/7009 (Cash and cash equivalents/FMG - 388)	Bank	-
7000/7010 (Cashier's Collection)	Bank	-
7000/7011 (Credit Card Account)	Bank	21,861.92
7000/7012 (Direct Deposit Clearing)	Bank	4,173.38
7000/7020 (Nedbank)	Bank	-
7000/7099 (Cancelled Cheques)	Bank	12.00
7100/7110 (Provision for bad debts)	Accounts Receivable	3,276,074.81
7104 (Property rates-annual other)	Accounts Receivable	-
7210/7211 (Consumer (RATES))	Accounts Receivable	5,890,256.87
7210/7212 (Consumer (Water))	Accounts Receivable	-
7210/7213 (Consumer (SEWERAGE))	Accounts Receivable	-
7210/7214 (Consumer (REFUSE))	Accounts Receivable	481,202.17
7210/7215 (Consumer (Basic Water))	Accounts Receivable	-
7210/7216 (Sundry Services)	Accounts Receivable	116,176.26
7210/7217 (OR Tambo and Water Sanitation)	Accounts Receivable	-
7210/7218 (Consumer Debtor Bad Debts-Contribu)	Accounts Receivable	-
7210/7219 (Consumer (RENTALS))	Accounts Receivable	86,087.46
7250/7252 (deposits- Fuel)	Accounts Receivable	-
7260/7261 (Sundry Debtors)	Accounts Receivable	-
7260/7262 (Staff debtors)	Accounts Receivable	-
7260/7263 (Sundry debtors- enternal)	Accounts Receivable	-
7260/7264 (Land Sale)	Accounts Receivable	-
7260/7266 (Other Debtors - Unknown Deposits)	Accounts Receivable	-
7260/7267 (Other Debtors - Vat Recievable)	Accounts Receivable	501,768.46
7260/7268		10,378.53
7260/7269		-
7260/7270		-
7260/7271		-
7260/7272		128,897.36
7300/8296		35,601.13
7500/7510 (IDP Call Account)	Bank	-
7500/7515 (Poverty Alleviation Call Account)	Bank	-
7500/7520 (Lease Reverse Call Account)	Bank	-
7500/7525 (Tender Fees Call Account)	Bank	-
7500/7530 (Housing 471 Call Acc(62234084721))	Bank	-
7500/7535 (Mbongweni Survey and Settlement)	Bank	-
7500/7540 (Institutional Development)	Bank	-
7500/7541 (Free Basic Call Account)	Bank	-
7500/7542 (Bomvini Survey and Settlement)	Bank	-
7500/7543 (Municipal Support Programme)	Bank	-
7500/7545 (Vukani Mangqamza Investment)	Bank	-
7500/7550 (Mfundisweni Investments)	Bank	-
7500/7551 (Revolving Fund)	Bank	-

7500/7552 (Transitional)	Bank	-
7500/7555 (Transitional Council Allowance)	Bank	36,398.84
7500/7560 (Free Basic Services)	Bank	-
7500/7561 (Chibini Survey and Planning)	Bank	-
7500/7562 (Silindini Survey Call)	Bank	-
7500/7565 (MEEG Main Acc)	Bank	-
7500/7570 (FNB Operations(62234085828))	Bank	34,780.36
7500/7571 (Finance Management Grant)	Bank	-
7500/7572 (Municipal Support Intitutional)	Bank	44,680.72
7500/7575 (Municipal Infrastructure Grant)	Bank	-
7500/7578 (FNB MPCC Call Account)	Bank	2,866.58
7500/7579 (Retention Call)	Bank	-
7500/7580 (Free Basic Services Grant)	Bank	23,947.82
7500/7581 (FNB 471 Housing / 62234084721)	Bank	42,618.02
7500/7583 (FNB-FMG / 62234083830)	Bank	120,959.02
7500/7584 (FNB - MIG / 62234083286)	Bank	14,003.06
7500/7585 (FNB - MSIG / 62234083608)	Bank	753,104.72
7500/7587 (FNB - Projects Acc /62234084945)	Bank	18,467.89
7500/7590 (FNB - Thina Sinako /62234085696)	Bank	363,494.41
7500/7595 (FNB - Vukani Mangqamza /62234083997)	Bank	2,638.30
7500/7598 (UNALLOCATED DEPOSITS)	Bank	-
7500/7599 (UNKNOWN BANK ACC 62082487094)	Bank	-
7700/7700 (Vat receivable)	Accounts Receivable	-
7700/7701 (Vat - output debtors)	Current Asset	-
7700/7710 (Vat Input Provision A/c)	Current Asset	5,569,835.99
7700/7711 (VAT receivable/Accrued Vat)	Accounts Receivable	-
7700/7720 (Vat Control Account)	Current Liability	-
7700/7730 (Vat Output Provision)	Current Liability	-
8050/8055 (Mayors Gold Chain)	Bank	-
8200 (Property, plant and equipment)	Fixed Asset	-
8200/8201 (Accumulated depreciation - assets)	Fixed Asset	-
8200/8210/02/0201/ADDL (Infrastructure AssetsAdditions-Fin)	Fixed Asset	16,151,441.14
8200/8211/09/0902/ADDL (Construction OfBridges-Infrastrucu)	Fixed Asset	5,457,037.17
8200/8213 (Infrastructure - Work in progress)	Fixed Asset	-
8200/8213/09/0902/ADDL (Upgrading Taxi and BusRank-Infrastr)	Fixed Asset	-
8200/8214/09/0902/ADDL (Electrification-Infrastructure)	Fixed Asset	7,361,454.36
8200/8215/09/0902/ADDL (Solid WasteManagement-Infrastrucu)	Fixed Asset	-
8200/8216/09/0902/ADDL (Housing Project471-Infrastrucu)	Fixed Asset	369,580.49
8200/8217/09/0902/ADDL (Street Lighting-Infrastructure)	Fixed Asset	618,919.14
8200/8220 (Other)	Fixed Asset	-
8200/8220/03/0304/ADDL (GISEquipment-Administration)	Fixed Asset	-
8200/8221 (SUB-TOTAL INFRASTRUCTURE)	Fixed Asset	-
8200/8222/09/0902/ADDL (Pre-schools-Infrastructure)	Fixed Asset	460,478.49
8200/8223/09/0902/ADDL (Bus Shelter-Infrastructure)	Fixed Asset	158,929.84
8200/8230 (COMMUNITY)	Fixed Asset	-
8200/8230/02/0201/ADDL (Community AssetsAdditions-Finance)	Fixed Asset	2,101,411.42
8200/8231 (Establishment of Parks & Gardens)	Fixed Asset	-
8200/8232/09/0902/ADDL (Sports Field-Infrastrucu)	Fixed Asset	67,259.63
8200/8233 (Community Assets - Halls, Libraries)	Fixed Asset	-
8200/8234 (Libraries)	Fixed Asset	-

8200/8235 (Recreational Facilities)	Fixed Asset	-
8200/8236 (Clinics)	Fixed Asset	-
8200/8237 (Museums & Art Galleries)	Fixed Asset	-
8200/8238 (Other)	Fixed Asset	-
8200/8239 (Sub-total Community)	Fixed Asset	-
8200/8240 (Heritage assets)	Fixed Asset	-
8200/8250 (INVESTMENT PROPERTIES)	Fixed Asset	-
8200/8251/02/0201/ADDL (Investment Properties -Additions/Finance)	Fixed Asset	1,714,940.00
8200/8252 (SUB-TOTAL INVESTMENT PROPERTIES)	Fixed Asset	-
8200/8260 (Other Assets)	Fixed Asset	-
8200/8261 (Motor Vehicles)	Fixed Asset	-
8200/8261/03/0304/ADDL (MotorVehicles-Administration)	Fixed Asset	-
8200/8262/04/0408/ADDL (Traffic Equipment -Comminity Depar)	Fixed Asset	11,500.00
8200/8263/02/0201/ADDL (Accumulated DepreciationAssets-Fin)	Fixed Asset	447,332.22
8200/8263/03/0304/ADDA (Airconditioners -Administration)	Fixed Asset	25,655.00
8200/8263/03/0304/ADDC (Computers - Administration)	Fixed Asset	149,867.29
8200/8264 (Furniture & Fittings)	Fixed Asset	-
8200/8264/03/0304/ADFF (Furniture-Administration)	Fixed Asset	266,393.57
8200/8265 (Computer Equipment)	Fixed Asset	-
8200/8266 (Ammunition)	Fixed Asset	-
8200/8267 (Lease - Motor Vehicles)	Fixed Asset	-
8200/8268 (Lease - Office Equipment)	Fixed Asset	2,308.69
8200/8270 (Property, plant and equipment/OTHER)	Fixed Asset	-
8200/8270/02/0201/ADDL (Leasedhold AssetAdditions-Finance)	Fixed Asset	310,535.82
8200/8272/04/0408/ADDL (Multi-Purpose Centre/OtherSocial/Additions)	Fixed Asset	197,151.47
8200/8273 (SPECIALISED VEHICLES)	Fixed Asset	-
8200/8274 (Refuse)	Fixed Asset	-
8200/8275 (Fire)	Fixed Asset	-
8200/8276 (Conservancy)	Fixed Asset	-
8200/8277 (Ambulances)	Fixed Asset	-
8200/8278 (Buses)	Fixed Asset	-
8200/8279 (SUB-TOTAL SPECIALISED VEHICLES)	Fixed Asset	-
8200/8280 (AGRICULTURE ASSETS)	Fixed Asset	-
8200/8281 (Agricultural Assets)	Fixed Asset	-
8200/8285 (BIOLOGICAL ASSETS)	Fixed Asset	-
8200/8286 (Biological Assets)	Fixed Asset	-
8200/8287 (Sub- Biological assets)	Fixed Asset	-
8200/8290 (INTANGIBLES)	Fixed Asset	-
8200/8291/02/0201/ADDL (Intangible AssetsAddition-Finance)	Fixed Asset	412,718.67
8200/8292 (SUB-TOTAL INTANGIBLES)	Fixed Asset	-
8200/8295 (Non Current Assets Held for Sale)	Fixed Asset	-
8200/8299 (TOTAL PROPERTY PLANT ANDEQUIPMENT)	Fixed Asset	-
9000 (Trade & other payables-exch transactoins)	Accounts Payable	-
9000/9000 (Trade & other payables-exch transactoins)	Accounts Payable	-
9000/9050		36,836.67
9050/9051 (Deposits of the hire of the hall)	Current Liability	-
9100/9100 (VAT payables)	Current Liability	105,457.30
9200/9201 (Advances-Medical)	Current Liability	-
9200/9203 (Advances- Group Life)	Current Liability	-
9200/9204 (Provision - leave pay)	Current Liability	168,831.15

9200/9205 (Staff Leave Pay - Contributions Made)	Current Liability	-
9200/9206 (Provision -insurance)	Current Liability	-
9200/9207 (DC 27 Water Supply)	Current Liability	103,116.06
9200/9208 (Accruals)	Current Liability	-
9200/9209 (Current provisions/Contributions Made)	Current Liability	-
9200/9210 (Provision for staff leave-Opening B)	Current Liability	-
9200/9213 (Provision for WCA)	Current Liability	-
9200/9214 (UIF Suspense)	Current Liability	-
9200/9215 (SDL Suspense)	Current Liability	-
9200/9216 (Pension)	Current Liability	-
9200/9220 (PAYE)	Current Liability	-
9200/9222 (Group Life)	Current Liability	-
9200/9224 (Medical Aid)	Current Liability	-
9200/9226 (Funeral Scheme)	Current Liability	-
9200/9228 (Unions)	Current Liability	-
9200/9230 (Uniforms)	Current Liability	-
9200/9235 (Political Party)	Current Liability	-
9200/9240 (External Loan)	Current Liability	-
9200/9245 (Net Salaries Clearing)	Current Liability	-
9200/9246 (Rates & Refuse VIP Deductions)	Current Liability	-
9200/9247 (Recovery)	Current Liability	-
9200/9248 (Garnishee)	Current Liability	-
9200/9249 (Bonds)	Current Liability	-
9200/9250 (SALGBC - Bargaining Council)	Current Liability	-
9200/9251 (Strike)	Current Liability	-
9300/9300 (Bank overdraft)	Current Liability	-
9400/9401 (Disaster Claim - low cost)	Current Liability	-
9400/9402 (M A P Control)	Current Liability	-
9400/9403 (I D P Review)	Current Liability	-
9400/9404 (LUMS)	Current Liability	-
9400/9405 (P.M.S.)	Current Liability	-
9400/9406 (G.I.S.)	Current Liability	-
9400/9407 (Finance management)	Current Liability	-
9400/9408 (Library Service grant)	Current Liability	-
9400/9409 (E Learning)	Current Liability	-
9400/9410 (Property rates act)	Current Liability	-
9400/9411 (MFMA)	Current Liability	-
9400/9412 (MSIG Ward Committees)	Current Liability	-
9400/9413 (Municipality development planning capaci)	Current Liability	-
9400/9414 (Umkhanyakude Water Escom)	Current Liability	-
9400/9415 (Municipal Infrastructure grant)	Current Liability	-
9400/9415/09/0902/MCH (COLA COMMUNITY HALL)	Current Liability	-
9400/9415/09/0902/MGCB (CABA PEDESTRIANBRIDGE)	Current Liability	-
9400/9415/09/0902/MGHM (HIGHMAST)	Current Liability	-
9400/9415/09/0902/MIGA (MIG ACCESS ROAD)	Current Liability	-
9400/9415/09/0902/MIGC (MIG CLEAN & GREEN)	Current Liability	-
9400/9415/09/0902/MIGL (LUDEKE COMMUNITYHALL)	Current Liability	-
9400/9415/09/0902/MIGN (Ndakeni Access Road)	Current Liability	-
9400/9415/09/0902/MNCL (NTABANKULUCOMMUNITY LIGHTING)	Current Liability	-
9400/9416 (Gigima Kwa Zulu Natal- implementation pl)	Current Liability	-

9400/9417 (Contributions Received)	Current Liability	-
9400/9420 (Corridor development funding)	Current Liability	-
9400/9421 (Free Basic services Fund)	Current Liability	-
9400/9422 (Free Basic Services Electricity)	Current Liability	-
9400/9423 (Unspent conditional grants/TRC Fund)	Current Liability	-
9400/9424 (Housing 471 Fund)	Current Liability	-
9400/9425 (MSIG)	Current Liability	-
9400/9429 (Unspent conditional grants)	Current Liability	-
9400/9435 (Governance Support Grant)	Current Liability	-
9400/9436/09/0902 (IEC Grant)	Current Liability	-
9600/9600 (Retention)	Current Liability	-
9600/9662 (Creditors suspense)	Current Liability	-
9600/9664 (Accrued Epenses)	Current Liability	-
9600/9669 (Short-Term Portion of Long Term)	Current Liability	-
9650/9650 (Current portion of finance lease liab)	Current Liability	-
9660/9660 (Stale Cheques)	Current Liability	-
9660/9661 (Debtors In Advance)	Current Liability	-
9660/9663 (Interest payable)	Current Liability	-
9660/9664 (Accrued Epenses)	Current Liability	-
9660/9665 (Sundry Creditors)	Current Liability	-
9660/9666 (Creditors year end orders)	Current Liability	-
9660/9668 (Year end Sundry Creditors)	Current Liability	-
9660/9669 (Short Term Potion of Long term)	Current Liability	-
9660/9689 (Employee Deduction-FNB)	Current Liability	-
9810/9811 (DBSA Loan- Open Balance)	Current Liability	-
9810/9812 (DBSA Loan - Received During the year)	Current Liability	-
9810/9813 (DBSA Loan - Advance from)	Current Liability	-
9810/9814 (DBSA Loan - Advances To)	Current Liability	-
9820/9820 (Non-current finance lease liability)	Long Term Liability	59,013.00
9820/9821 (Leasehold Liability)	Current Liability	-
9820/9822 (Received During the Year)	Long Term Liability	-
9820/9850 (Wesbank Long Term Liability)	Long Term Liability	-
9840/9841 (DBSA (LALF))	Long Term Liability	-
9840/9842 (DBSA (Non suspense account))	Long Term Liability	-
9840/9843 (Short term loans)	Long Term Liability	-
9840/9844 (Short term loans)	Long Term Liability	-
9860/9861 (St Lucia - land fill site)	Long Term Liability	-
9880/9880 (Defined benefit plan obligations)	Other Long Term Liab	-
9900/9901 (Housing development fund 471)	Other Long Term Liab	-
9900/9958 (Fair Value Adjustment Reserve)	Other Long Term Liab	-
9950/9950 (Accumulated Surplus/ (Deficit))	Accumulated Profit	-
9950/9951 (Capital replace res- unapp funds)	Accumulated Profit	-
9950/9952 (Capitalisation fund- unapp res)	Accumulated Profit	-
9950/9953 (Donation and Public sonr - rserve)	Accumulated Profit	-
9950/9954 (Unapprop last year)	Accumulated Profit	8,347,987.92
9950/9955 (Unapprop surplus -last year)	Accumulated Profit	-
9950/9956 (Journal)	Accumulated Profit	41,942,932.52
9950/9957 (Unappropriate Surplus: Beginning)	Accumulated Profit	-
9950/9959 (Unappropriated Surplus: Prev Yr)	Accumulated Profit	-
9950/9960 (Accumulated Surplus (Exp) - Prev Year)	Accumulated Profit	6,835,468.01

9999 (Prior Year Adjustments)	Accumulated Profit	-
9999/9995 (Nzuki Suspense - AP Reversals Allo)	Current Liability	-
9999/9996 (Take on Balances/Adjustments)	Current Liability	-
9999/9997 (Take on Balances/Accounts Receivable)	Current Liability	-
9999/9998 (Take on Balances/Bank Recon)	Bank	-
9999/9999 (Take on Balances/Accounts Payable)	Current Liability	-
		51,533,636.18
		1,079,535.65

Ntabank

For: June 2011

Trial Balance

Account

Net Profit (Accumulated)

0200/0210/02/0201

0200/0211/02/0201

0400/0410/15/1501

0400/0415/02/0201

0700/0710/02/0201

0700/0730/02/0201

0700/0740/02/0201

0700/0750/02/0201

0800/0810/02/0201

0900/0910/02/0201

1000/1010/15/1501

1300/1320/02/0201

1600/1601/02/0201

1600/1606/02/0201

1600/1607/02/0201

1600/1608/02/0201

1600/1609/02/0201

1600/1625/02/0201

1600/1640/02/0201

1600/1660/02/0201

1600/1680/02/0201

1700/1701/02/0201

1700/1704/02/0201

1700/1705/09/0901

1700/1706/02/0201

1700/1707/02/0201

1700/1710/02/0201

1700/1740/02/0201

1700/1741/02/0201

1700/1750/02/0201

1700/1755/02/0201

1700/1760/02/0201

1700/1775/02/0201

3000/3020/01/0102

3000/3020/02/0201

3000/3020/03/0301

3000/3020/03/0304

3000/3020/04/0404

3000/3020/04/0408

3000/3020/09/0901

3000/3020/09/0902

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<u>Credits</u>	<u>PY Debits</u>	<u>PY Credits</u>
17,301,154.63	17,301,154.63	
1,086,567.76		
-		2,366,512.35
-		
129,885.92		158,592.36
39,042.82		28,548.24
32,386.57		24,293.86
-		
841,501.23		725,837.53
-		275,262.93
-		1,350.00
642,505.75		899,705.87
5,198.19		
-		
467.17		
-		
-		
116,876.68		29,335.09
41,957,149.20		34,319,099.00
-	1,134,000.00	
-		1,134,000.00
899,168.53		941,192.38
-		820.00
-		
1,870,225.00		1,000,000.00
-		
1,100,000.00		
5,873.50		113,985.92
769,375.20		735,000.00
20,397,524.00		13,685,087.00
-		
-		
361.20		
113,523.66		6,353,091.80
50,385.80		

7,322.12		8,866.94	3000/3030/09/0902
145,706.31		73,260.61	3000/3050/01/0102
-	7/18/2011 8:23:44 AM		Pastel Evolution (Registered to Ntabankulu Local
-		Page 2 of 13	Trial Balance
-	<u>PY Debits</u>	<u>PY Credits</u>	<u>Account</u>
-			3000/3050/02/0201
4,504.74		1,371.94	3000/3050/03/0304
-			3000/3050/04/0408
-			3000/3050/09/0901
111,695.80		41,485.09	3000/3050/09/0902
1,680,749.00		2,385,391.39	3000/3065/03/0304
-			3000/3065/04/0408
-			3000/3065/09/0902
2,000.00		11,149.13	3000/3070/01/0102
-			3000/3070/02/0201
13,673.42			3000/3070/03/0301
-			3000/3070/03/0304
-			3000/3070/04/0404
-			3000/3070/04/0408
-		427,231.37	3000/3070/09/0901
-			3000/3070/09/0902
-			3000/3080/01/0102
-	97,308.71		3000/3080/02/0201
-	99,888.62		3000/3080/03/0304
-	3,198.30		3000/3080/04/0404
-	234,902.29		3000/3080/04/0408
-	22,007.92		3000/3080/09/0901
-	234,885.76		3000/3080/09/0902
-			3000/3090/01/0102
-			3000/3090/02/0201
-	143,316.09		3000/3090/03/0304
-	231,360.31		3000/3090/04/0408
-			3000/3090/09/0901
-	298.31		3000/3090/09/0902
-	231,375.08		3100/3110/01/0102
-	109,739.90		3100/3110/02/0201
-	159,059.84		3100/3110/03/0301
-	303,059.84		3100/3110/03/0304
-	276,787.08		3100/3110/04/0404
-	202,986.13		3100/3110/04/0408
-	71,000.00		3100/3110/09/0901
-	102,661.16		3100/3110/09/0902
-			3100/3130/01/0102
-			3100/3130/02/0201
-	15,022.40		3100/3130/03/0301
-	688,027.34		3100/3130/03/0304
-	1,478,945.04		3100/3130/04/0404
-	31,983.00		3100/3130/04/0408
-	2,129,714.60		3100/3130/09/0901
-	7/18/2011 8:23:44 AM		3100/3130/09/0902

PY Debits

PY Credits

225,638.64

2,130,839.14

1,202,258.75

2,134,528.63

80,262.07

82,808.79

175,224.15

20,861.07

171,682.62

115,478.67

185,341.28

14,970.06

3,000.00

12,724.78

19,324.78

20,824.78

9,998.88

160.65

500.40

26.25

1,104.30

193.80

1,107.75

358.50

1,427.40

39,321.60

82,840.80

1,359.60

264,667.80

34,384.20

157,793.24

7/18/2011 8:23:44 AM

PY Debits

PY Credits

3100/3140/01/0102

3100/3140/02/0201

3100/3140/03/0301

3100/3140/03/0304

Pastel Evolution (Registered to Ntabankulu Local

Trial Balance

Account

3100/3140/04/0404

3100/3140/04/0408

3100/3140/09/0901

3100/3140/09/0902

3100/3150/01/0102

3100/3150/02/0201

3100/3150/03/0301

3100/3150/03/0304

3100/3150/04/0404

3100/3150/04/0408

3100/3150/09/0901

3100/3150/09/0902

3100/3160/01/0102

3100/3160/02/0201

3100/3160/03/0301

3100/3160/03/0304

3100/3160/04/0404

3100/3160/04/0408

3100/3160/09/0901

3100/3160/09/0902

3400/3410/01/0101

3400/3420/01/0101

3400/3430/01/0101

3400/3435/01/0101

3400/3440/01/0101

3400/3445/01/0101

3400/3450/01/0101

3400/3455/01/0101

3400/3460/01/0101

3400/3465/01/0101

3400/3470/01/0101

3800/3810/03/0304

3800/3810/09/0902

3800/3810/10/1004

3800/3815/03/0304

3800/3820/09/0902

3800/3825/09/0902

3800/3830/03/0304

3800/3850/03/0304

3800/3885/03/0304

3800/3890/03/0304

3900/3910/02/0201

3900/3920/02/0201

-	78,205.80	4200/4210/04/0408
-	175,518.03	4200/4220/03/0304
-		4300/4322/09/0902
-	82,148.20	4300/4323/02/0201
-	179,542.41	4300/4324/09/0902
-	5,756.94	4300/4336/09/0902
-	334,046.91	Pastel Evolution (Registered to Ntabankulu Local
-	39,260.75	Trial Balance
-	334,157.54	Account
-		4300/4350/09/0901
-		4300/4353/09/0901
-	168,712.69	4300/4360/09/0902
-	355,349.04	4300/4398/09/0901
-		4400/4325/02/0201
-	10,307.30	4400/4326/02/0201
-	15,129.22	4400/4400/02/0201
-	342.76	4400/4401/03/0304
-	26,890.20	4400/4402/03/0304
-	2,607.91	4400/4403/02/0201
-	28,354.03	4400/4404/01/0102
-		4400/4405/02/0201
-	16,468.80	4400/4409/03/0304
-	26,505.98	4400/4412/01/0102
-		4400/4415/02/0201
-	4,699.85	4400/4419/01/0101
-	11,826.58	4400/4420/09/0901
-	351.82	4400/4420/09/0902
-	23,413.48	4400/4421/02/0201
-	2,797.27	4400/4423/10/1001
-	22,744.22	4400/4424/02/0201
-		4400/4425/03/0304
-	10,544.37	4400/4425/09/0901
-	22,877.87	4400/4426/03/0304
-		4400/4428/03/0304
-	3,833,690.60	4400/4430/03/0304
-	363,672.69	4400/4431/09/0901
-	1,200,784.84	4400/4433/03/0304
-	17,400.11	4400/4437/02/0201
-	656,628.76	4400/4437/03/0304
-	9,000.00	4400/4438/04/0408
-	501,434.57	4400/4439/02/0201
-	225,747.17	4400/4439/03/0304
-	7/18/2011 8:23:44 AM	4400/4441/03/0304
-		4400/4442/03/0304
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-		4400/4447/03/0304
-	66.90	4400/4448/01/0101
-	3,177.23	4400/4448/01/0102
-	48,342.40	4400/4448/02/0201
-		4400/4448/03/0304

-	2,800.00	4400/4448/04/0408
-	91,647.00	4400/4448/06/0601
-		4400/4448/06/0603
-	182,851.13	4400/4448/09/0901
-	9,465.00	4400/4448/09/0902
-	234,433.89	4400/4450/02/0201
-	20,867.19	4400/4452/03/0304
-	43,944.56	4400/4455/15/1501
-	3,380.40	Pastel Evolution (Registered to Ntabankulu Local
-	366,225.69	Trial Balance
-		<u>Account</u>
-	59,943.80	4400/4457/06/0603
-		4400/4457/09/0902
-	716,481.78	4400/4459/03/0304
-		4400/4460/02/0201
-		4400/4460/09/0901
-		4400/4461/09/0901
-	301,382.52	4400/4462/09/0901
-		4400/4464/09/0901
-		4400/4465/04/0408
-	348,369.09	4400/4467/09/0901
-	986,448.07	4400/4468/04/0408
-		4400/4469/04/0408
-	40,405.05	4400/4469/09/0901
-		4400/4470/04/0408
-		4400/4471/09/0901
-	20,700.00	4400/4472/04/0408
-	161,410.82	4400/4476/04/0408
-	60,341.54	4400/4484/02/0201
-	719,073.81	4400/4485/09/0901
-	63,802.65	4400/4486/04/0408
-	123,869.16	4400/4486/09/0901
-	849,519.38	4400/4490/04/0408
-	1,487,503.25	4400/4491/09/0901
-		4400/4492/09/0901
-		4400/4493/04/0408
-	201,047.86	4400/4495/03/0304
-		4400/4496/09/0901
-	348,849.02	4400/4498/04/0408
-	7/18/2011 8:23:44 AM	4500/4525/03/0304
-		4500/4535/09/0902
-	<u>PY Debits</u>	<u>PY Credits</u>
-		4500/4565/06/0603
-		4550/4510/02/0201
-	2,913,165.93	6280/6284/02/0201
-		7000/7000
-	246,839.40	7000/7002
-	756,329.09	7000/7003
-		7000/7005
-	27,189.86	7000/7010
-		7000/7011

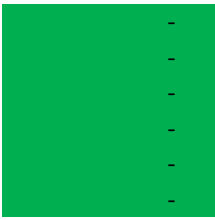
-	52,380.89	7000/7012
-		7000/7099
-	516.34	7210/7211
-		7210/7214
-		7210/7216
-	825,689.87	7210/7218
-	466,878.36	7210/7219
-	113,748.35	7260/7261
-	46,246.02	7260/7267
-	153,746.42	7500/7555
-		Pastel Evolution (Registered to Ntabankulu Local
-	67,481.98	Trial Balance
-	40,932.09	Account
-		7500/7565
-		0.07 7500/7570
-	129,395.65	7500/7571
-	64,392.20	7500/7572
-	41,829.04	7500/7578
294.00		7500/7580
-	200,411.26	7500/7581
-	88,112.55	7500/7583
-		7500/7584
-		7500/7585
-		100,794.40 7500/7587
-	33,136.05	7500/7590
-		7500/7595
-		7700/7701
-	510,359.68	7700/7710
-		7700/7730
-		8200/8210/02/0201/ADDL
-		8200/8211/09/0902/ADDL
-		8200/8214/09/0902/ADDL
135,824.56		8200/8216/09/0902/ADDL
-	7/18/2011 8:23:44 AM	8200/8217/09/0902/ADDL
-		8200/8222/09/0902/ADDL
-		8200/8223/09/0902/ADDL
-	PY Debits	PY Credits 8200/8230/02/0201/ADDL
-		8200/8232/09/0902/ADDL
-		8200/8251/02/0201/ADDL
-	247,724.54	8200/8260
-		8200/8262/04/0408/ADDL
-		8200/8263/02/0201/ADDL
-	980.00	8200/8263/03/0304/ADDA
-	203,237.65	8200/8263/03/0304/ADDC
-	408,903.92	8200/8264/03/0304/ADFF
-	94,553.87	8200/8268
-	35,622.27	8200/8270/02/0201/ADDL
-	319,661.00	8200/8272/04/0408/ADDL
-	63,645.20	8200/8291/02/0201/ADDL

-		9000/9000
-	27,659.04	9100/9100
-	1,591,931.39	9200/9204
-	1,480.07	9200/9205
-		9200/9207
-	3,299.21	9200/9209
-	427,160.92	9200/9210
-	10,749.82	9200/9214
-		9200/9215
-	82,084.36	9200/9216
-	167,083.61	9200/9220
-	200.00	9200/9224
-	15,617.54	9200/9226
-	23,286.05	Pastel Evolution (Registered to Ntabankulu Local
-	135,387.69	Trial Balance
-	128,068.67	Account
-		9200/9228
-		9200/9235
-		9200/9240
-		9200/9245
-		9200/9247
-		9200/9248
-		10,000.00 9200/9250
-		9200/9251
-		9400/9415
-		9400/9415/09/0902/MCH
-		9400/9415/09/0902/MGCB
-		9400/9415/09/0902/MGHM
-		9400/9415/09/0902/MIGA
-		9400/9415/09/0902/MIGC
-		9400/9415/09/0902/MIGL
-		9400/9415/09/0902/MNCL
-		9400/9417
-		9400/9422
-		9400/9424
-		9400/9425
-		9400/9429
-		9400/9436/09/0902
-		9600/9669
-		9660/9689
-		9820/9822
-		9950/9950
-		9950/9951
-	65,854,065.27	9950/9954
-		9950/9956
-		17,301,154.63 9950/9957
-		9950/9960
-	2,949,503.40	Totals
-		Pastel Evolution (Registered to Ntabankulu Local
-		4,103,172.43

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PY Debits

PY Credits



0.00

-74,029,780.15

-21,416,608.32

Trial Balance

ulu Local Municipality

<u>Account Type</u>	<u>Debits</u>	<u>Credits</u>	<u>PY Debits</u>
		17,301,154.63	
Income		1,086,567.76	
Income			
Income		129,885.92	
Income		39,042.82	
Income		32,474.29	
Income		841,501.23	
Income			
Income			
Income		642,505.75	
Income		5,198.19	
Income		467.17	
Income		116,876.68	
Income		41,957,149.20	
Income			1,134,000.00
Income			
Income		572,015.50	
Income			
Income		1,250,000.00	
Income			
Income		750,000.00	
Income		419,000.00	
Income		361.20	
Income		113,523.66	
Income		50,385.80	
Income		7,322.12	
Income		145,706.31	
Income		4,504.74	
Income		111,695.80	
Income		1,680,749.00	
Income		2,000.00	
Income		13,673.42	
Income		642,625.69	
Income			
Expense	107,940.12		97,308.71
Expense	147,978.76		99,888.62
Expense			3,198.30
Expense	317,157.55		234,902.29
Expense	22,245.12		22,007.92
Expense	277,227.89		234,885.76
Expense	202,856.23		143,316.09
Expense	190,465.92		231,360.31

Expense		298.31
Expense	251,342.25	231,375.08

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<u>Account Type</u>	<u>Debits</u>	<u>Credits</u>	<u>PY Debits</u>
Expense	228,850.49		109,739.90
Expense	158,547.14		159,059.84
Expense	297,175.05		303,059.84
Expense	365,084.14		276,787.08
Expense	102,681.80		202,986.13
Expense	69,060.00		71,000.00
Expense	129,466.16		102,661.16
Expense	33,450.18		15,022.40
Expense	780,652.36		688,027.34
Expense	2,002,863.61		1,478,945.04
Expense			31,983.00
Expense	2,893,736.20		2,129,714.60
Expense	226,759.02		225,638.64
Expense	2,504,172.21		2,130,839.14
Expense	1,730,110.03		1,202,258.75
Expense	1,929,136.64		2,134,528.63
Expense	180,553.25		80,262.07
Expense	192,177.15		82,808.79
Expense	319,715.33		175,224.15
Expense	23,172.05		20,861.07
Expense	282,457.22		171,682.62
Expense	229,273.58		115,478.67
Expense	162,135.14		185,341.28
Expense	13,987.35		14,970.06
Expense	1,800.00		3,000.00
Expense	12,646.71		12,724.78
Expense	13,846.71		19,324.78
Expense	15,046.71		20,824.78
Expense	600.00		9,998.88
Expense	196.80		160.65
Expense	705.20		500.40
Expense			26.25
Expense	1,619.50		1,104.30
Expense	196.80		193.80
Expense	1,467.80		1,107.75
Expense	590.40		358.50
Expense	1,361.20		1,427.40
Expense	44,366.71		39,321.60
Expense	121,430.33		82,840.80
Expense			1,359.60
Expense	285,493.61		264,667.80
Expense	35,229.60		34,384.20
Expense	175,755.12		157,793.24
Expense	154,317.44		78,205.80
Expense	100,577.22		175,518.03

Expense	85,069.38	82,148.20
Expense	250,659.29	179,542.41
Expense		5,756.94
Expense	464,287.12	334,046.91

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<u>Account Type</u>	<u>Debits</u>	<u>Credits</u>	<u>PY Debits</u>
Expense	40,041.12		39,260.75
Expense	395,395.07		334,157.54
Expense	262,584.05		168,712.69
Expense	324,369.95		355,349.04
Expense	12,861.40		10,307.30
Expense	25,166.95		15,129.22
Expense			342.76
Expense	37,225.08		26,890.20
Expense	2,662.06		2,607.91
Expense	34,607.17		28,354.03
Expense	26,236.51		16,468.80
Expense	23,692.27		26,505.98
Expense	5,429.21		4,699.85
Expense	16,988.24		11,826.58
Expense			351.82
Expense	33,196.58		23,413.48
Expense	3,073.99		2,797.27
Expense	28,286.10		22,744.22
Expense	16,156.79		10,544.37
Expense	22,855.23		22,877.87
Expense	3,207,647.41		3,833,690.60
Expense	389,191.14		363,672.69
Expense	1,347,345.61		1,200,784.84
Expense			17,400.11
Expense	554,322.80		656,628.76
Expense	323,724.08		9,000.00
Expense	192,933.35		501,434.57
Expense	224,280.56		225,747.17
Expense			66.90
Expense	4,388.55		3,177.23
Expense	46,337.18		48,342.40
Expense	306,736.59		
Expense	495,092.47		91,647.00
Expense	14,660.00		
Expense	58,909.20		182,851.13
Expense	338,341.42		9,465.00
Expense			234,433.89
Expense	81,120.16		20,867.19
Expense	15,553.13		43,944.56
Expense	47,359.25		3,380.40
Expense	274,421.73		366,225.69
Expense	5,484.45		
Expense			59,943.80

Expense	521,972.51	716,481.78
Expense	77,701.05	
Expense	131,130.69	
Expense	272,817.72	301,382.52
Expense	518,041.74	
Expense	574,148.25	

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<u>Account Type</u>	<u>Debits</u>	<u>Credits</u>	<u>PY Debits</u>
Expense	377,572.91		348,369.09
Expense	706,299.80		986,448.07
Expense	44,877.19		
Expense	22,299.25		40,405.05
Expense	199,393.34		
Expense	650,305.73		
Expense			20,700.00
Expense	152,368.86		161,410.82
Expense	156,561.60		60,341.54
Expense	3,719,266.04		719,073.81
Expense	109,928.33		63,802.65
Expense	104,971.34		123,869.16
Expense	1,219,488.25		849,519.38
Expense	63,011.60		1,487,503.25
Expense	217,265.00		
Expense	594,887.68		201,047.86
Expense	191,395.78		
Expense	859,525.14		348,849.02
Expense	2,835,295.77		2,913,165.93
Expense	235,093.01		
Expense	198,522.66		246,839.40
Expense	590,571.20		756,329.09
Expense	633,581.57		
Expense	206,860.88		27,189.86
Expense	51,541.31		52,380.89
Expense	31,481.69		516.34
Expense	19,773.00		
Expense	173,731.85		
Expense	839,080.75		825,689.87
Expense	754,830.58		466,878.36
Expense	382.50		113,748.35
Expense	36,989.78		46,246.02
Expense	266,271.47		153,746.42
Expense	21,980.49		
Expense	95,438.03		67,481.98
Expense	6,816.82		40,932.09
Expense	105,768.91		
Expense	240,829.16		129,395.65
Expense	28,607.20		64,392.20
Expense	94,418.68		41,829.04
Expense	79,877.70		200,411.26

Expense	91,426.47	88,112.55
Expense	17,296.02	
Expense	73.50	
Expense	105,193.56	
Expense	14,613.62	33,136.05
Expense	40,068.00	
Expense	412,199.73	510,359.68
Expense	169,993.07	

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<u>Account Type</u>	<u>Debits</u>	<u>Credits</u>	<u>PY Debits</u>
Expense		135,824.56	
Expense	1,080.00		
Expense	1,009.04		247,724.54
Expense	2,500.00		
Expense	309,649.12		
Expense			980.00
Expense	111,303.13		203,237.65
Expense	570,909.48		408,903.92
Expense	4,250.00		94,553.87
Expense	440,470.77		35,622.27
Expense	476,812.12		319,661.00
Expense	218,786.15		63,645.20
Expense	38,489.30		
Expense	74,828.54		27,659.04
Expense	446,205.05		1,591,931.39
Expense	68,278.00		1,480.07
Expense	175,453.49		
Expense	327.75		3,299.21
Expense	338,181.07		427,160.92
Expense	62,589.06		10,749.82
Expense	366,123.97		
Expense	486,943.78		82,084.36
Expense	252,930.00		167,083.61
Expense	6,115.00		200.00
Expense	179,521.57		15,617.54
Expense			23,286.05
Expense	87,323.98		135,387.69
Expense	186,780.91		128,068.67
Expense			
Expense	38,525.00		
Expense	228,070.18		
Expense	1,406,082.79		6,312,783.79
Expense	50,000.00		
Bank		2,155,876.68	
Bank	55,598.84		55,598.84
Bank	2,930.02		2,930.02
Bank	10,927.76		
Bank		32,192.58	
Bank	21,861.92		

Bank		76,222.65	
Bank	20,509.20		
Accounts Receivable	5,890,256.87		6,582,181.76
Accounts Receivable	481,202.17		761,117.01
Accounts Receivable	116,176.26		116,176.26
Accounts Receivable		6,484,620.81	
Accounts Receivable	86,087.46		
Accounts Receivable		6,791.02	
Accounts Receivable	501,768.46		501,768.46
Bank	36,398.84		

| Municipality)

8/12/2011 2:05:18 PM

<u>Account Type</u>	<u>Debits</u>	<u>Credits</u>	<u>PY Debits</u>
Bank	0.00		17,545.77
Bank	34,780.36		
Bank		200,000.00	
Bank	44,680.72		
Bank	2,866.58		2,733.85
Bank	23,947.82		
Bank	42,618.02		40,665.28
Bank	120,959.02		620,225.11
Bank	14,003.06		9,721,583.85
Bank	3,104.72		2,567.85
Bank	18,467.89		82,498.04
Bank	33,958.76		327,152.23
Bank	2,638.30		2,515.86
Current Asset		2,547.57	
Current Asset	4,778,148.86		
Current Liability		126,159.51	
Fixed Asset	12,788,672.46		12,231,873.32
Fixed Asset	5,457,037.17		
Fixed Asset	7,364,179.31		
Fixed Asset	378,490.14		
Fixed Asset	619,362.12		
Fixed Asset	453,169.72		
Fixed Asset	89,859.68		
Fixed Asset	2,101,411.42		2,101,411.42
Fixed Asset	67,259.63		
Fixed Asset	7.00		7.00
Fixed Asset		330,681.89	
Fixed Asset	56,974.03		
Fixed Asset	447,332.22		447,332.22
Fixed Asset	40,755.00		
Fixed Asset	112,542.19		
Fixed Asset	321,322.05		
Fixed Asset	2,308.69		
Fixed Asset	130,875.82		119,750.00
Fixed Asset	220,287.63		
Fixed Asset	206,086.19		206,086.19

Accounts Payable		9,472,960.74	
Current Liability	127,826.74		
Current Liability	168,831.15		168,831.15
Current Liability		914,755.12	
Current Liability	103,116.06		103,116.06
Current Liability		103,116.06	
Current Liability		168,831.15	
Current Liability		53,315.66	
Current Liability		53,545.51	
Current Liability		501,288.66	
Current Liability		702,736.30	
Current Liability		149,320.60	
Current Liability		21,166.89	

| Municipality)

8/12/2011 2:05:18 PM

<u>Account Type</u>	<u>Debits</u>	<u>Credits</u>	<u>PY Debits</u>
Current Liability		11,573.18	
Current Liability		29,053.28	
Current Liability		18,141.71	
Current Liability	33,866.90		
Current Liability		35,884.35	
Current Liability		12,166.86	
Current Liability		2,100.20	
Current Liability		1,200.00	
Current Liability		22,240.00	
Current Liability		152,776.80	
Current Liability	10,440.11		
Current Liability		463,444.56	
Current Liability	2,416,623.66		
Current Liability	1,154,256.56		
Current Liability	184,643.68		
Current Liability	493,664.87		
Current Liability		14,634,956.28	
Current Liability		10,000,000.00	
Current Liability	96,530.00		
Current Liability		750,000.00	
Current Liability		1,735,362.67	
Current Liability		597,403.11	
Current Liability		127,154.84	
Current Liability	0.10		0.10
Long Term Liability		53,196.44	
Accumulated Profit		7,937,840.42	
Accumulated Profit		85,231.89	
Accumulated Profit	8,347,987.92		8,347,987.47
Accumulated Profit	41,942,932.52		41,942,932.52
Accumulated Profit		33,374,319.39	
Accumulated Profit	7,478,093.70		7,478,093.70
	159,652,386.82	159,652,386.82	140,537,591.98

| Municipality)

8/12/2011 2:05:18 PM

57769014.14 -41,397,391.70

PY Credits

2,366,512.35

158,592.36
28,548.24
24,293.86
725,837.53
275,262.93
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899,705.87 0200/0211/02/0201
0400/0410/02/0201
0400/0410/15/1501
29,335.09 0400/0415/02/0201
34,319,099.00 0700/0710/02/0201
0700/0715/02/0201
1,134,000.00 0700/0730/02/0201
941,192.38 0700/0740/02/0201
820.00 0700/0750/02/0201
1,000,000.00 0800/0810/02/0201
113,985.92 0900/0910/02/0201
735,000.00 1000/1010/02/0201
13,685,087.00 1000/1010/15/1501
1000/1020/02/0201
6,353,091.80 1300/1310/04/0401
1300/1320/02/0201
8,866.94 1600/1601/02/0201
73,260.61 1600/1606/02/0201
1,371.94 1600/1607/02/0201
41,485.09 1600/1608/02/0201
2,385,391.39 1600/1609/02/0201
11,149.13 1600/1620/02/0201
1600/1625/02/0201
1600/1629/02/0201
427,231.37 1600/1636/02/0201
1600/1640/02/0201
1600/1660/02/0201
1600/1680/02/0201
1600/1695/02/0201
1610/1608/02/0201
1700/1701/02/0201
1700/1704/02/0201
1700/1705/09/0901

1700/1706/02/0201
1700/1707/02/0201

Page 2 of 7

PY Credits

1700/1710/02/0201
1700/1710/04/0403
1700/1730/02/0201
1700/1740/02/0201
1700/1741/02/0201
1700/1742/09/0901
1700/1745/02/0201
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1700/1755/09/0901
1700/1760/02/0201
1700/1770/02/0201
1700/1775/02/0201
1800/1810/02/0201
2700/2710 (Total
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3000/3020/02/0201
3000/3020/03/0301
3000/3020/03/0304
3000/3020/04/0404
3000/3020/04/0408
3000/3020/06/0601
3000/3020/06/0603
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3000/3020/15/1501
3000/3030/09/0902
3000/3050/01/0102
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3000/3070/02/0201
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3000/3070/03/0304

3000/3070/04/0404

3000/3070/04/0408

Page 3 of 7 3000/3070/06/0601

PY Credits 3000/3070/06/0603

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3000/3070/15/1501

3000/3080/01/0102

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3000/3080/03/0304

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3000/3080/04/0408

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3000/3080/06/0603

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3000/3080/09/0902

3000/3080/15/1501

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3000/3090/02/0201

3000/3090/03/0304

3000/3090/04/0408

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3000/3090/09/0902

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3100/3110/03/0301

3100/3110/03/0304

3100/3110/04/0404

3100/3110/04/0408

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3100/3110/06/0603

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3100/3110/09/0902

3100/3110/15/1501

2,800.00 3100/3130/01/0102

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3100/3130/03/0301

3100/3130/03/0304

3100/3130/04/0404

3100/3130/04/0408

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3100/3130/15/1501
3100/3140/01/0102
3100/3140/02/0201
3100/3140/03/0301
3100/3140/03/0304

Page 4 of 7 3100/3140/04/0404

PY Credits 3100/3140/04/0408

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3100/3140/06/0603
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3400/3470/01/0101
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3800/3850/03/0304
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Page 5 of 7 3800/3890/03/0304

PY Credits 3900/3910/02/0201
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4,103,172.43 4400/4424/02/0201
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4400/4439/03/0304
4400/4441/03/0304
4400/4442/03/0304
Page 6 of 7 4400/4443/03/0304
PY Credits 4400/4443/15/1501
4400/4447/03/0304
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4400/4469/09/0901

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168,831.15 4400/4486/04/0408
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4400/4493/04/0408
4400/4495/03/0304
4400/4496/09/0901
Page 7 of 7 4400/4498/04/0408
PY Credits 4400/4500/09/0901
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6280/6286/02/0201
127,154.84 6280/6287/02/0201
6280/6288/03/0301
108,825.54 6280/6290/09/0901
7,937,840.42 6280/6291/09/0901
85,231.89

Balance Sheet
Net Profit
33,374,319.39 Net Profit (Acc)

7000/7000
140,537,591.98 7000/7001
7000/7002

7000/7003
7000/7004
7000/7005
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7000/7007
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7000/7009
7000/7010
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7000/7012
7000/7020
7000/7099
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9999/9999



Trial Balance

Ntabankulu Local Municipality

For: June 2011

Trial Balance

<u>Account</u>	<u>Account Type</u>	<u>Debits</u>
Income Statement		
Net Profit		
0200/0210/02/0201	Income	0
0200/0211/02/0201	Income	0
0400/0410/02/0201	Income	0
0400/0410/15/1501	Income	0
0400/0415/02/0201	Income	0
0700/0710/02/0201	Income	0
0700/0715/02/0201	Income	0
0700/0730/02/0201	Income	0
0700/0740/02/0201	Income	0
0700/0750/02/0201	Income	0
0800/0810/02/0201	Income	0
0900/0910/02/0201	Income	0
1000/1010/02/0201	Income	0
1000/1010/15/1501	Income	0
1000/1020/02/0201	Income	0
1300/1310/04/0401	Income	0
1300/1320/02/0201	Income	0
1600/1601/02/0201	Income	0
1600/1606/02/0201	Income	0
1600/1607/02/0201	Income	0
1600/1608/02/0201	Income	0
1600/1609/02/0201	Income	0
1600/1620/02/0201	Income	0
1600/1625/02/0201	Income	0
1600/1629/02/0201	Income	0
1600/1636/02/0201	Income	0
1600/1640/02/0201	Income	0
1600/1660/02/0201	Income	0
1600/1680/02/0201	Income	0
1600/1695/02/0201	Income	0
1610/1608/02/0201	Income	0
1700/1701/02/0201	Income	0
1700/1704/02/0201	Income	0
1700/1705/09/0901	Income	0

1700/1706/02/0201	Income	0
1700/1707/02/0201	Income	0
		#N/A
		#N/A
	<u>Account Type</u>	#N/A
		#N/A
1700/1710/02/0201	Income	0
1700/1710/04/0403	Income	0
1700/1730/02/0201	Income	0
1700/1740/02/0201	Income	0
1700/1741/02/0201	Income	0
1700/1742/09/0901	Income	0
1700/1745/02/0201	Income	0
1700/1750/02/0201	Income	0
1700/1750/09/0901	Income	0
1700/1755/02/0201	Income	0
1700/1755/09/0901	Income	0
1700/1760/02/0201	Income	0
1700/1770/02/0201	Income	0
1700/1775/02/0201	Income	0
1800/1810/02/0201	Income	0
2700/2710 (Total	Income	#N/A
3000/3020/01/0102	Expense	107940.12
3000/3020/02/0201	Expense	147978.76
3000/3020/03/0301	Expense	0
3000/3020/03/0304	Expense	317157.55
3000/3020/04/0404	Expense	22245.12
3000/3020/04/0408	Expense	277227.89
3000/3020/06/0601	Expense	0
3000/3020/06/0603	Expense	0
3000/3020/09/0901	Expense	202856.23
3000/3020/09/0902	Expense	190465.92
3000/3020/15/1501	Expense	0
3000/3030/09/0902	Expense	0
3000/3050/01/0102	Expense	251342.25
3000/3050/02/0201	Expense	228850.49
3000/3050/03/0304	Expense	158547.14
3000/3050/04/0408	Expense	297175.05
3000/3050/09/0901	Expense	365084.14
3000/3050/09/0902	Expense	102681.8
3000/3065/03/0304	Expense	69060
3000/3065/04/0408	Expense	129466.16
3000/3065/06/0603	Expense	0
3000/3065/09/0901	Expense	0
3000/3065/09/0902	Expense	33450.18
3000/3070/01/0102	Expense	780652.36
3000/3070/02/0201	Expense	2002863.61
3000/3070/03/0301	Expense	0
3000/3070/03/0304	Expense	3156735.01
		#N/A

	<u>Account Type</u>	#N/A
		#N/A
		#N/A
3000/3070/04/0404	Expense	226759.02
3000/3070/04/0408	Expense	2504172.21
3000/3070/06/0601	Expense	0
3000/3070/06/0603	Expense	0
3000/3070/09/0901	Expense	1730110.03
3000/3070/09/0902	Expense	1929136.64
3000/3070/15/1501	Expense	0
3000/3080/01/0102	Expense	180553.25
3000/3080/02/0201	Expense	192177.15
3000/3080/03/0301	Expense	0
3000/3080/03/0304	Expense	319715.33
3000/3080/04/0404	Expense	23172.05
3000/3080/04/0408	Expense	282457.22
3000/3080/06/0601	Expense	0
3000/3080/06/0603	Expense	0
3000/3080/09/0901	Expense	229273.58
3000/3080/09/0902	Expense	162135.14
3000/3080/15/1501	Expense	0
3000/3090/01/0102	Expense	13987.35
3000/3090/02/0201	Expense	1800
3000/3090/03/0304	Expense	12646.71
3000/3090/04/0408	Expense	13846.71
3000/3090/09/0901	Expense	15046.71
3000/3090/09/0902	Expense	600
3100/3110/01/0102	Expense	196.8
3100/3110/02/0201	Expense	705.2
3100/3110/03/0301	Expense	0
3100/3110/03/0304	Expense	1619.5
3100/3110/04/0404	Expense	196.8
3100/3110/04/0408	Expense	1467.8
3100/3110/06/0601	Expense	0
3100/3110/06/0603	Expense	0
3100/3110/09/0901	Expense	590.4
3100/3110/09/0902	Expense	1361.2
3100/3110/15/1501	Expense	0
3100/3130/01/0102	Expense	44366.71
3100/3130/02/0201	Expense	121430.33
3100/3130/03/0301	Expense	0
3100/3130/03/0304	Expense	285493.61
3100/3130/04/0404	Expense	35229.6
3100/3130/04/0408	Expense	175755.12
3100/3130/06/0601	Expense	0
3100/3130/06/0603	Expense	0
		#N/A
		#N/A
	<u>Account Type</u>	#N/A
		#N/A

3100/3130/09/0901	Expense	154317.44
3100/3130/09/0902	Expense	100577.22
3100/3130/15/1501	Expense	0
3100/3140/01/0102	Expense	85069.38
3100/3140/02/0201	Expense	250659.29
3100/3140/03/0301	Expense	0
3100/3140/03/0304	Expense	464287.12
3100/3140/04/0404	Expense	40041.12
3100/3140/04/0408	Expense	395395.07
3100/3140/06/0601	Expense	0
3100/3140/06/0603	Expense	0
3100/3140/09/0901	Expense	262584.05
3100/3140/09/0902	Expense	324369.95
3100/3140/15/1501	Expense	0
3100/3150/01/0102	Expense	12861.4
3100/3150/02/0201	Expense	25166.95
3100/3150/03/0301	Expense	0
3100/3150/03/0304	Expense	37225.08
3100/3150/04/0404	Expense	2662.06
3100/3150/04/0408	Expense	34607.17
3100/3150/06/0601	Expense	0
3100/3150/09/0901	Expense	26236.51
3100/3150/09/0902	Expense	23692.27
3100/3150/15/1501	Expense	0
3100/3160/01/0102	Expense	5429.21
3100/3160/02/0201	Expense	16988.24
3100/3160/03/0301	Expense	0
3100/3160/03/0304	Expense	33196.58
3100/3160/04/0404	Expense	3073.99
3100/3160/04/0408	Expense	28286.1
3100/3160/06/0601	Expense	0
3100/3160/09/0901	Expense	16156.79
3100/3160/09/0902	Expense	22855.23
3100/3160/15/1501	Expense	0
3400/3410/01/0101	Expense	3207647.41
3400/3420/01/0101	Expense	389191.14
3400/3430/01/0101	Expense	1347345.61
3400/3435/01/0101	Expense	0
3400/3440/01/0101	Expense	554322.8
3400/3445/01/0101	Expense	323724.08
3400/3450/01/0101	Expense	192933.35
3400/3455/01/0101	Expense	224280.56
		#N/A
		#N/A
	<u>Account Type</u>	#N/A
		#N/A
3400/3460/01/0101	Expense	0
3400/3465/01/0101	Expense	4388.55
3400/3470/01/0101	Expense	46337.18
3700/3710/04/0407	Expense	0

3800/3810/03/0304	Expense	306736.59
3800/3810/09/0902	Expense	758556.31
3800/3810/10/1004	Expense	14660
3800/3815/03/0304	Expense	58909.2
3800/3820/09/0902	Expense	302494.02
3800/3825/09/0902	Expense	0
3800/3830/03/0304	Expense	41584.43
3800/3850/03/0304	Expense	63598.51
3800/3885/03/0304	Expense	23625.53
3800/3890/03/0304	Expense	264193.5
3900/3910/02/0201	Expense	22882.45
3900/3920/02/0201	Expense	0
3900/3930/02/0201		115332.09
4200/4210/04/0408	Expense	498326.75
4200/4220/03/0304	Expense	12061.05
4300/4313/09/0902	Expense	0
4300/4322/09/0902	Expense	131130.69
4300/4323/02/0201	Expense	216826.96
4300/4324/09/0902	Expense	518041.74
4300/4336/09/0902	Expense	510148.25
4300/4350/09/0901	Expense	393776.81
4300/4353/09/0901	Expense	683557.44
4300/4360/09/0902	Expense	44877.19
4300/4398/09/0901	Expense	2089.57
4400/4325/02/0201	Expense	6410.88
4400/4326/02/0201	Expense	650507.27
4400/4400/02/0201	Expense	0
4400/4401/03/0304	Expense	145952.51
4400/4402/03/0304	Expense	156847.81
4400/4403/02/0201	Expense	3059297.85
4400/4404/01/0102	Expense	522357.09
4400/4405/02/0201	Expense	93768.12
4400/4409/03/0304	Expense	1149445.81
4400/4412/01/0102	Expense	33440
4400/4415/02/0201	Expense	217265
4400/4415/04/0201	Expense	0
4400/4419/01/0101	Expense	571351.86
4400/4420/09/0901	Expense	24682.56
4400/4420/09/0902	Expense	838967.03
		#N/A
		#N/A
	<u>Account Type</u>	#N/A
		#N/A
4400/4421/02/0201	Expense	2769194.37
4400/4423/10/1001	Expense	235093.01
4400/4424/02/0201	Expense	189126.86
4400/4425/03/0304	Expense	592883.1
4400/4425/09/0901	Expense	592070.62
4400/4426/03/0304	Expense	206404.89
4400/4427/03/0304	Expense	0

4400/4428/03/0304	Expense	51971.67
4400/4429/03/0304	Expense	0
4400/4430/03/0304	Expense	31413.84
4400/4431/09/0901	Expense	19773
4400/4433/03/0304	Expense	150136.04
4400/4437/02/0201	Expense	839080.75
4400/4437/03/0304	Expense	579736.58
4400/4438/04/0408	Expense	382.5
4400/4439/02/0201	Expense	6243.24
4400/4439/03/0304	Expense	215859.92
4400/4441/03/0304	Expense	21980.49
4400/4442/03/0304	Expense	94027.61
4400/4443/03/0304	Expense	2361.02
4400/4443/15/1501	Expense	0
4400/4447/03/0304	Expense	105768.91
4400/4448/01/0101	Expense	233302.28
4400/4448/01/0102	Expense	28607.2
4400/4448/02/0201	Expense	94488.68
4400/4448/03/0301	Expense	0
4400/4448/03/0304	Expense	79657.2
4400/4448/04/0408	Expense	90430.97
4400/4448/06/0601	Expense	17296.02
4400/4448/06/0603	Expense	73.5
4400/4448/09/0901	Expense	96088.96
4400/4448/09/0902	Expense	14613.62
4400/4448/15/1501	Expense	0
4400/4450/02/0201	Expense	40068
4400/4452/03/0304	Expense	408472.16
4400/4453/06/0601	Expense	0
4400/4455/15/1501		168037.77
4400/4457/02/0201	Expense	0
4400/4457/03/0304	Expense	0
4400/4457/04/0408	Expense	0
4400/4457/06/0603	Expense	0
0		#N/A
		#N/A
	<u>Account Type</u>	#N/A
		#N/A
4400/4457/09/0901	Expense	0
4400/4457/09/0902	Expense	1080
4400/4459/03/0304	Expense	1009.04
4400/4460/02/0201	Expense	2500
4400/4460/09/0901	Expense	311188.59
4400/4461/09/0901	Expense	0
4400/4462/09/0901	Expense	111303.13
4400/4464/09/0901	Expense	570029.48
4400/4465/04/0408	Expense	4250
4400/4467/09/0901	Expense	417260.24
4400/4468/04/0408	Expense	407820.1
4400/4469/04/0408	Expense	218786.15

4400/4469/09/0901	Expense	38489.3
4400/4470/04/0408	Expense	73908.34
4400/4471/09/0901	Expense	446205.05
4400/4472/04/0408	Expense	67995.05
4400/4476/04/0408	Expense	175453.49
4400/4484/02/0201	Expense	327.75
4400/4485/09/0901	Expense	338181.07
4400/4486/04/0408	Expense	62589.06
4400/4486/09/0901	Expense	366561.29
4400/4490/04/0408	Expense	486606.06
4400/4491/09/0901	Expense	235638.77
4400/4492/09/0901	Expense	6115
4400/4493/04/0408	Expense	177232.37
4400/4495/03/0304	Expense	362.28
4400/4496/09/0901	Expense	87323.98
4400/4498/04/0408	Expense	176786.91
4400/4500/09/0901	Expense	0
4400/4501/09/0901	Expense	0
4400/4501/09/0902	Expense	0
4400/4502/09/0902	Expense	0
4400/9999	Expense	0
4500/4515/03/0304	Expense	0
4500/4525/03/0304	Expense	0
4500/4530/03/0304	Expense	0
4500/4535/09/0902	Expense	38525
4500/4540/03/0304	Expense	0
4500/4550/03/0304	Expense	0
4500/4560/06/0603	Expense	0
4500/4565/06/0603	Expense	228070.18
		#N/A
		#N/A
	<u>Account Type</u>	#N/A
		#N/A
4500/4570/09/0902	Expense	0
4550/4510/02/0201	Expense	0
6280/6283/02/0201	Expense	0
6280/6284/02/0201	Expense	50000
6280/6285/02/0201	Expense	0
6280/6286/02/0201	Expense	0
6280/6287/02/0201	Expense	0
6280/6288/03/0301	Expense	0
6280/6290/09/0901	Expense	0
6280/6291/09/0901	Expense	0
		#N/A
		#N/A
<u>Balance Sheet</u>		#N/A
Net Profit		#N/A
		#N/A
Net Profit (Acc		#N/A
7000/7000	Bank	0
7000/7001	Bank	0

7000/7002	Bank	55598.84
7000/7003	Bank	2930.02
7000/7004	Bank	0
7000/7005	Bank	3521.18
7000/7006	Bank	0
7000/7007	Bank	0
7000/7008	Bank	0
7000/7009	Bank	0
7000/7010	Bank	0
7000/7011	Bank	21861.92
7000/7012	Bank	4173.38
7000/7020	Bank	0
7000/7099	Bank	12
7100/7110	Accounts Receivable	3276074.81
7104	Accounts Receivable	#N/A
7210/7211	Accounts Receivable	5890256.87
7210/7212	Accounts Receivable	0
7210/7213	Accounts Receivable	0
7210/7214	Accounts Receivable	481202.17
7210/7215	Accounts Receivable	0
7210/7216	Accounts Receivable	116176.26
7210/7217	Accounts Receivable	0
7210/7218	Accounts Receivable	0
7210/7219	Accounts Receivable	86087.46
7250/7252	Accounts Receivable	0
7260/7261	Accounts Receivable	0
7260/7262	Accounts Receivable	0
7260/7263	Accounts Receivable	0
7260/7264	Accounts Receivable	0
7260/7266	Accounts Receivable	0
7260/7267	Accounts Receivable	501768.46
7260/7268		10378.53
7260/7269		0
7260/7270		0
7260/7271		0
7260/7272		128897.36
7300/8296		35601.13
7500/7510	Bank	0
7500/7515	Bank	0
7500/7520	Bank	0
7500/7525	Bank	0
7500/7530	Bank	0
7500/7535	Bank	0
7500/7540	Bank	0
7500/7541	Bank	0
7500/7542	Bank	0
7500/7543	Bank	0
7500/7545	Bank	0
7500/7550	Bank	0
7500/7551	Bank	0

7500/7552	Bank	0
7500/7555	Bank	36398.84
7500/7560	Bank	0
7500/7561	Bank	0
7500/7562	Bank	0
7500/7565	Bank	0
7500/7570	Bank	34780.36
7500/7571	Bank	0
7500/7572	Bank	44680.72
7500/7575	Bank	0
7500/7578	Bank	2866.58
7500/7579	Bank	0
7500/7580	Bank	23947.82
7500/7581	Bank	42618.02
7500/7583	Bank	120959.02
7500/7584	Bank	14003.06
7500/7585	Bank	753104.72
7500/7587	Bank	18467.89
7500/7590	Bank	363494.41
7500/7595	Bank	2638.3
7500/7598	Bank	0
7500/7599	Bank	0
7700/7700	Accounts Receivable	0
7700/7701	Current Asset	0
7700/7710	Current Asset	5569835.99
7700/7711	Accounts Receivable	0
7700/7720	Current Liability	0
7700/7730	Current Liability	0
8050/8055	Bank	0
8200	Fixed Asset	0
8200/8201	Fixed Asset	0
8200/8210/02/0201/ADDL	Fixed Asset	16151441.14
8200/8211/09/0902/ADDL	Fixed Asset	5457037.17
8200/8213	Fixed Asset	0
8200/8213/09/0902/ADDL	Fixed Asset	0
8200/8214/09/0902/ADDL	Fixed Asset	7361454.36
8200/8215/09/0902/ADDL	Fixed Asset	0
8200/8216/09/0902/ADDL	Fixed Asset	369580.49
8200/8217/09/0902/ADDL	Fixed Asset	618919.14
8200/8220	Fixed Asset	0
8200/8220/03/0304/ADDL	Fixed Asset	0
8200/8221	Fixed Asset	0
8200/8222/09/0902/ADDL	Fixed Asset	460478.49
8200/8223/09/0902/ADDL	Fixed Asset	158929.84
8200/8230	Fixed Asset	0
8200/8230/02/0201/ADDL	Fixed Asset	2101411.42
8200/8231	Fixed Asset	0
8200/8232/09/0902/ADDL	Fixed Asset	67259.63
8200/8233	Fixed Asset	0
8200/8234	Fixed Asset	0

8200/8235	Fixed Asset	0
8200/8236	Fixed Asset	0
8200/8237	Fixed Asset	0
8200/8238	Fixed Asset	0
8200/8239	Fixed Asset	0
8200/8240	Fixed Asset	0
8200/8250	Fixed Asset	0
8200/8251/02/0201/ADDL	Fixed Asset	1714940
8200/8252	Fixed Asset	0
8200/8260	Fixed Asset	0
8200/8261	Fixed Asset	0
8200/8261/03/0304/ADDL	Fixed Asset	0
8200/8262/04/0408/ADDL	Fixed Asset	11500
8200/8263/02/0201/ADDL	Fixed Asset	447332.22
8200/8263/03/0304/ADDA	Fixed Asset	25655
8200/8263/03/0304/ADDC	Fixed Asset	149867.29
8200/8264	Fixed Asset	0
8200/8264/03/0304/ADFF	Fixed Asset	266393.57
8200/8265	Fixed Asset	0
8200/8266	Fixed Asset	0
8200/8267	Fixed Asset	0
8200/8268	Fixed Asset	2308.69
8200/8270	Fixed Asset	0
8200/8270/02/0201/ADDL	Fixed Asset	310535.82
8200/8272/04/0408/ADDL	Fixed Asset	197151.47
8200/8273	Fixed Asset	0
8200/8274	Fixed Asset	0
8200/8275	Fixed Asset	0
8200/8276	Fixed Asset	0
8200/8277	Fixed Asset	0
8200/8278	Fixed Asset	0
8200/8279	Fixed Asset	0
8200/8280	Fixed Asset	0
8200/8281	Fixed Asset	0
8200/8285	Fixed Asset	0
8200/8286	Fixed Asset	0
8200/8287	Fixed Asset	0
8200/8290	Fixed Asset	0
8200/8291/02/0201/ADDL	Fixed Asset	412718.67
8200/8292	Fixed Asset	0
8200/8295	Fixed Asset	0
8200/8299	Fixed Asset	0
9000	Accounts Payable	0
9000/9000	Accounts Payable	0
9000/9050		36836.67
9050/9051	Current Liability	0
9100/9100	Current Liability	105457.3
9200/9201	Current Liability	0
9200/9203	Current Liability	0
9200/9204	Current Liability	168831.15

9200/9205	Current Liability	0
9200/9206	Current Liability	0
9200/9207	Current Liability	103116.06
9200/9208	Current Liability	0
9200/9209	Current Liability	0
9200/9210	Current Liability	0
9200/9213	Current Liability	0
9200/9214	Current Liability	0
9200/9215	Current Liability	0
9200/9216	Current Liability	0
9200/9220	Current Liability	0
9200/9222	Current Liability	0
9200/9224	Current Liability	0
9200/9226	Current Liability	0
9200/9228	Current Liability	0
9200/9230	Current Liability	0
9200/9235	Current Liability	0
9200/9240	Current Liability	0
9200/9245	Current Liability	0
9200/9246	Current Liability	0
9200/9247	Current Liability	0
9200/9248	Current Liability	0
9200/9249	Current Liability	0
9200/9250	Current Liability	0
9200/9251	Current Liability	0
9300/9300	Current Liability	0
9400/9401	Current Liability	0
9400/9402	Current Liability	0
9400/9403	Current Liability	0
9400/9404	Current Liability	0
9400/9405	Current Liability	0
9400/9406	Current Liability	0
9400/9407	Current Liability	0
9400/9408	Current Liability	0
9400/9409	Current Liability	0
9400/9410	Current Liability	0
9400/9411	Current Liability	0
9400/9412	Current Liability	0
9400/9413	Current Liability	0
9400/9414	Current Liability	0
9400/9415	Current Liability	0
9400/9415/09/0902/MCH	Current Liability	#N/A
9400/9415/09/0902/MGCB	Current Liability	0
9400/9415/09/0902/MGHM	Current Liability	0
9400/9415/09/0902/MIGA	Current Liability	0
9400/9415/09/0902/MIGC	Current Liability	0
9400/9415/09/0902/MIGL	Current Liability	0
9400/9415/09/0902/MIGN	Current Liability	0
9400/9415/09/0902/MNCL	Current Liability	0
9400/9416	Current Liability	0

9400/9417	Current Liability	0
9400/9420	Current Liability	0
9400/9421	Current Liability	0
9400/9422	Current Liability	0
9400/9423	Current Liability	0
9400/9424	Current Liability	0
9400/9425	Current Liability	0
9400/9429	Current Liability	0
9400/9435	Current Liability	0
9400/9436/09/0902	Current Liability	0
9600/9600	Current Liability	0
9600/9662	Current Liability	0
9600/9664	Current Liability	0
9600/9669	Current Liability	0
9650/9650	Current Liability	0
9660/9660	Current Liability	0
9660/9661	Current Liability	0
9660/9663	Current Liability	0
9660/9664	Current Liability	0
9660/9665	Current Liability	0
9660/9666	Current Liability	0
9660/9668	Current Liability	0
9660/9669	Current Liability	0
9660/9689	Current Liability	0
9810/9811	Current Liability	0
9810/9812	Current Liability	0
9810/9813	Current Liability	0
9810/9814	Current Liability	0
9820/9820	Long Term Liability	59013
9820/9821	Current Liability	0
9820/9822	Long Term Liability	0
9820/9850	Long Term Liability	0
9840/9841	Long Term Liability	0
9840/9842	Long Term Liability	0
9840/9843	Long Term Liability	0
9840/9844	Long Term Liability	0
9860/9861	Long Term Liability	0
9880/9880	Other Long Term Liab	0
9900/9901	Other Long Term Liab	0
9900/9958	Other Long Term Liab	0
9950/9950	Accumulated Profit	0
9950/9951	Accumulated Profit	0
9950/9952	Accumulated Profit	0
9950/9953	Accumulated Profit	0
9950/9954	Accumulated Profit	8347987.92
9950/9955	Accumulated Profit	0
9950/9956	Accumulated Profit	41942932.52
9950/9957	Accumulated Profit	0
9950/9959	Accumulated Profit	0
9950/9960	Accumulated Profit	6835468.01

9999	Accumulated Profit	0
9999/9995	Current Liability	0
9999/9996	Current Liability	0
9999/9997	Current Liability	0
9999/9998	Bank	0
9999/9999	Current Liability	0

<u>Credits</u>		<u>PY Debits</u>	<u>PY Credits</u>
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1086567.76	-	1,086,567.76	
0	-	-	2,366,512.35
0	-	-	
129885.92	-	129,885.92	158,592.36
39042.82	-	39,042.82	28,548.24
32386.57	-	32,386.57	24,293.86
0	-	-	
841501.23	-	841,501.23	725,837.53
0	-	-	275,262.93
0	-	-	1,350.00
642505.75	-	642,505.75	899,705.87
5198.19	-	5,198.19	
0	-	-	
467.17	-	467.17	
0	-	-	
0	-	-	
116876.68	-	116,876.68	29,335.09
41957149.2	-	41,957,149.20	34,319,099.00
0	-	-	1,134,000.00
0	-	-	1,134,000.00
899168.53	-	899,168.53	941,192.38
0	-	-	820.00
0	-	-	
1870225	-	1,870,225.00	1,000,000.00
0	-	-	
1100000	-	1,100,000.00	
5873.5	-	5,873.50	113,985.92
769375.2	-	769,375.20	735,000.00
20397524	-	20,397,524.00	13,685,087.00
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361.2	-	361.20	
113523.66	-	113,523.66	6,353,091.80
50385.8	-	50,385.80	

7322.12	-	7,322.12	8,866.94
145706.31	-	145,706.31	73,260.61
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#N/A	-	-	Page 2 of 13
#N/A	-	-	PY Debits PY Credits
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1680749	-	1,680,749.00	2,385,391.39
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2000	-	2,000.00	11,149.13
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13673.42	-	13,673.42	
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0	-	-	427,231.37
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0	147,978.76	-	99,888.62
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0	317,157.55	-	234,902.29
0	22,245.12	-	22,007.92
0	277,227.89	-	234,885.76
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0	-	-	
0	202,856.23	-	143,316.09
0	190,465.92	-	231,360.31
0	-	-	
0	-	-	298.31
0	251,342.25	-	231,375.08
0	228,850.49	-	109,739.90
0	158,547.14	-	159,059.84
0	297,175.05	-	303,059.84
0	365,084.14	-	276,787.08
0	102,681.80	-	202,986.13
0	69,060.00	-	71,000.00
0	129,466.16	-	102,661.16
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0	33,450.18	-	15,022.40
0	780,652.36	-	688,027.34
0	2,002,863.61	-	1,478,945.04
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0	-	-		
0	1,730,110.03	-	1,202,258.75	
0	1,929,136.64	-	2,134,528.63	
0	-	-		
0	180,553.25	-	80,262.07	
0	192,177.15	-	82,808.79	
0	-	-		
0	319,715.33	-	175,224.15	
0	23,172.05	-	20,861.07	
0	282,457.22	-	171,682.62	
0	-	-		
0	-	-		
0	229,273.58	-	115,478.67	
0	162,135.14	-	185,341.28	
0	-	-		
0	13,987.35	-	14,970.06	
0	1,800.00	-	3,000.00	
0	12,646.71	-	12,724.78	
0	13,846.71	-	19,324.78	
0	15,046.71	-	20,824.78	
0	600.00	-	9,998.88	
0	196.80	-	160.65	
0	705.20	-	500.40	
0	-	-	26.25	
0	1,619.50	-	1,104.30	
0	196.80	-	193.80	
0	1,467.80	-	1,107.75	
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0	590.40	-	358.50	
0	1,361.20	-	1,427.40	
0	-	-		
0	44,366.71	-	39,321.60	
0	121,430.33	-	82,840.80	
0	-	-	1,359.60	
0	285,493.61	-	264,667.80	
0	35,229.60	-	34,384.20	
0	175,755.12	-	157,793.24	
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0	-	-		

7/18/2011 8:23:44 AM

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0	250,659.29	-	179,542.41
0	-	-	5,756.94
0	464,287.12	-	334,046.91
0	40,041.12	-	39,260.75
0	395,395.07	-	334,157.54
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0	-	-	
0	262,584.05	-	168,712.69
0	324,369.95	-	355,349.04
0	-	-	
0	12,861.40	-	10,307.30
0	25,166.95	-	15,129.22
0	-	-	342.76
0	37,225.08	-	26,890.20
0	2,662.06	-	2,607.91
0	34,607.17	-	28,354.03
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0	26,236.51	-	16,468.80
0	23,692.27	-	26,505.98
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0	5,429.21	-	4,699.85
0	16,988.24	-	11,826.58
0	-	-	351.82
0	33,196.58	-	23,413.48
0	3,073.99	-	2,797.27
0	28,286.10	-	22,744.22
0	-	-	
0	16,156.79	-	10,544.37
0	22,855.23	-	22,877.87
0	-	-	
0	3,207,647.41	-	3,833,690.60
0	389,191.14	-	363,672.69
0	1,347,345.61	-	1,200,784.84
0	-	-	17,400.11
0	554,322.80	-	656,628.76
0	323,724.08	-	9,000.00
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#N/A	-	-	<u>PY Debits</u>
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0	306,736.59	-		2,800.00
0	758,556.31	-	91,647.00	
0	14,660.00	-		
0	58,909.20	-	182,851.13	
0	302,494.02	-	9,465.00	
0	-	-	234,433.89	
0	41,584.43	-	20,867.19	
0	63,598.51	-	43,944.56	
0	23,625.53	-	3,380.40	
0	264,193.50	-	366,225.69	
0	22,882.45	-		
0	-	-	59,943.80	
0	115332.09	0		
0	498,326.75	-	716,481.78	
0	12,061.05	-		
0	-	-		
0	131,130.69	-		
0	216,826.96	-	301,382.52	
0	518,041.74	-		
0	510,148.25	-		
0	393,776.81	-	348,369.09	
0	683,557.44	-	986,448.07	
0	44,877.19	-		
0	2,089.57	-	40,405.05	
0	6,410.88	-		
0	650,507.27	-		
0	-	-	20,700.00	
0	145,952.51	-	161,410.82	
0	156,847.81	-	60,341.54	
0	3,059,297.85	-	719,073.81	
0	522,357.09	-	63,802.65	
0	93,768.12	-	123,869.16	
0	1,149,445.81	-	849,519.38	
0	33,440.00	-	1,487,503.25	
0	217,265.00	-		
0	-	-		
0	571,351.86	-	201,047.86	
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#N/A	-	-		Page 6 of 13
#N/A	-	-	PY Debits	PY Credits
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0	592,883.10	-	756,329.09	
0	592,070.62	-		
0	206,404.89	-	27,189.86	
0	-	-		

0	51,971.67	-	52,380.89	
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0	31,413.84	-	516.34	
0	19,773.00	-		
0	150,136.04	-		
0	839,080.75	-	825,689.87	
0	579,736.58	-	466,878.36	
0	382.50	-	113,748.35	
0	6,243.24	-	46,246.02	
0	215,859.92	-	153,746.42	
0	21,980.49	-		
0	94,027.61	-	67,481.98	
0	2,361.02	-	40,932.09	
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0	105,768.91	-		0.07
0	233,302.28	-	129,395.65	
0	28,607.20	-	64,392.20	
0	94,488.68	-	41,829.04	
294	-	294.00		
0	79,657.20	-	200,411.26	
0	90,430.97	-	88,112.55	
0	17,296.02	-		
0	73.50	-		
0	96,088.96	-		100,794.40
0	14,613.62	-	33,136.05	
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0	40,068.00	-		
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135824.56	-	135,824.56		
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#N/A	-	-		Page 7 of 13
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0	111,303.13	-	203,237.65	
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0	4,250.00	-	94,553.87	
0	417,260.24	-	35,622.27	
0	407,820.10	-	319,661.00	
0	218,786.15	-	63,645.20	

0	38,489.30	-		
0	73,908.34	-	27,659.04	
0	446,205.05	-	1,591,931.39	
0	67,995.05	-	1,480.07	
0	175,453.49	-		
0	327.75	-	3,299.21	
0	338,181.07	-	427,160.92	
0	62,589.06	-	10,749.82	
0	366,561.29	-		
0	486,606.06	-	82,084.36	
0	235,638.77	-	167,083.61	
0	6,115.00	-	200.00	
0	177,232.37	-	15,617.54	
0	362.28	-	23,286.05	
0	87,323.98	-	135,387.69	
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#N/A	-	-		Page 8 of 13
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0	23,947.82	-	327,152.23
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0	120,959.02	-	
0	14,003.06	-	
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0	18,467.89	-	
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163,060,529.34

Trial Balance

Ntabankulu Local Municipality

For: June 2011

Trial Balance

<u>Account</u>	<u>Account Type</u>	
Net Profit (Accumulated)		
0200/0210/02/0201 (Assesment Rates : Finance)	Income	0200/0210/02/0201
0200/0211/02/0201 (Assesment Rates:BusinessesService Charg)	Income	0200/0211/02/0201
0400/0410/15/1501 (Refuse Services- Refuse)	Income	0400/0410/15/1501
0400/0415/02/0201 (Septic Tank Fees - Finance)	Income	0400/0415/02/0201
0700/0710/02/0201 (Rent - Community Hall -Finance)	Income	0700/0710/02/0201
0700/0730/02/0201 (Lease Rentals Finance)	Income	0700/0730/02/0201
0700/0740/02/0201 (Rent - Lease Properties - Finance)	Income	0700/0740/02/0201
0700/0750/02/0201 (Rent - Municipal Flats - Finance)	Income	0700/0750/02/0201
0800/0810/02/0201 (Interest Earned-ExternallInvestments)	Income	0800/0810/02/0201
0900/0910/02/0201 (Interest Received - Finance)	Income	0900/0910/02/0201
1000/1010/15/1501 (Interest Earned - Refuse)	Income	1000/1010/15/1501
1300/1320/02/0201 (Fines - Finance)	Income	1300/1320/02/0201
1600/1601/02/0201 (Equitable Share - Finance)	Income	1600/1601/02/0201
1600/1606/02/0201 (MIG - Finance)	Income	1600/1606/02/0201
1600/1607/02/0201 (DM & DPLG Grants - Finance)	Income	1600/1607/02/0201
1600/1608/02/0201 (Local EconomicDevelopment-Finance)	Income	1600/1608/02/0201
1600/1609/02/0201 (Donations - Finance)	Income	1600/1609/02/0201
1600/1625/02/0201 (Finance Management GrantFinance)	Income	1600/1625/02/0201
1600/1636/02/0201 (IEC Grant)	Income	1600/1636/02/0201
1600/1640/02/0201 (IDP Grant - Finance)	Income	1600/1640/02/0201
1600/1660/02/0201 (Municipality System ImprovementGra)	Income	1600/1660/02/0201
1600/1680/02/0201 (Municipal InfrastructureGrant(MIG))	Income	1600/1680/02/0201
1700/1701/02/0201 (Billboards Advertising FeesFinance)	Income	1700/1701/02/0201
1700/1704/02/0201 (Other Income - Finance)	Income	1700/1704/02/0201
1700/1705/09/0901 (Building Plan Fees - Strategic)	Income	1700/1705/09/0901
1700/1706/02/0201 (Commission-Advertising - Finance)	Income	1700/1706/02/0201
1700/1707/02/0201 (Grazing Fees - Finance)	Income	1700/1707/02/0201
1700/1710/02/0201 (Funeral fees - Finance)	Income	1700/1710/02/0201
1700/1740/02/0201 (Tender Fees -Finance)	Income	1700/1740/02/0201
1700/1741/02/0201 (Investment B/F 471Housing-Finance)	Income	1700/1741/02/0201
1700/1750/02/0201 (Tuck Shop - Finance)	Income	1700/1750/02/0201
1700/1755/02/0201 (Pound Fees - Finance)	Income	1700/1755/02/0201
1700/1775/02/0201 (Miscalleneous Income - Finance)	Income	1700/1775/02/0201
3000/3020/01/0102 (Allowance - Housing MunicipalManag)	Expense	3000/3020/01/0102
3000/3020/02/0201 (Allowance Housing - Finance)	Expense	3000/3020/02/0201
3000/3020/03/0301 (Allowance - Housing HR)	Expense	3000/3020/03/0301
3000/3020/03/0304 (Allowance Housing- Admin)	Expense	3000/3020/03/0304
3000/3020/04/0404 (Allowance - Housing Cemetries &Cr)	Expense	3000/3020/04/0404
3000/3020/04/0408 (Allowance - Housing)	Expense	3000/3020/04/0408

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Trial Balance

<u>Account</u>	<u>Account Type</u>	
3000/3020/09/0901 (Housing - Strategic& Planning)	Expense	3000/3020/09/0901
3000/3020/09/0902 (Allowance-Housing-Infrastructure)	Expense	3000/3020/09/0902
3000/3030/09/0902 (Allowance Acting - Infrastructure)	Expense	3000/3030/09/0902
3000/3050/01/0102 (Allow-Travel and Car MunicipManage)	Expense	3000/3050/01/0102
3000/3050/02/0201 (Allowance - Travel and Car-Finance)	Expense	3000/3050/02/0201
3000/3050/03/0304 (Allowance Travel and Car - Admin)	Expense	3000/3050/03/0304
3000/3050/04/0408 (Allow Travel & Car-Comm SocialServ)	Expense	3000/3050/04/0408
3000/3050/09/0901 (Allowance Travell&Car - Strategic)	Expense	3000/3050/09/0901
3000/3050/09/0902 (Allowance-Travel &Car-Infrastructure)	Expense	3000/3050/09/0902
3000/3065/03/0304 (Allowance Stand By- Admin)	Expense	3000/3065/03/0304
3000/3065/04/0408 (Allowance - Community & SocialServ)	Expense	3000/3065/04/0408
3000/3065/09/0902 (Allowance-Stand By-Infrastructure)	Expense	3000/3065/09/0902
3000/3070/01/0102 (Salaries - Municipal Manager)	Expense	3000/3070/01/0102
3000/3070/02/0201 (Salaries - Finance)	Expense	3000/3070/02/0201
3000/3070/03/0301 (Salaries HR)	Expense	3000/3070/03/0301
3000/3070/03/0304 (Salaries-Admin)	Expense	3000/3070/03/0304
3000/3070/04/0404 (Salaries - Cemtries andCremator.)	Expense	3000/3070/04/0404
3000/3070/04/0408 (Salaries - Community Services)	Expense	3000/3070/04/0408
3000/3070/09/0901 (Salaries - Strategic and Planning)	Expense	3000/3070/09/0901
3000/3070/09/0902 (Salaries - Infrastructure)	Expense	3000/3070/09/0902
3000/3080/01/0102 (Bonus - Municipal manager)	Expense	3000/3080/01/0102
3000/3080/02/0201 (Bonus - Finance)	Expense	3000/3080/02/0201
3000/3080/03/0304 (Bonus- Admin)	Expense	3000/3080/03/0304
3000/3080/04/0404 (Bonus - Cemtries andCremtoriums)	Expense	3000/3080/04/0404
3000/3080/04/0408 (Bonus - Community servcies)	Expense	3000/3080/04/0408
3000/3080/09/0901 (Bonus - Strategic)	Expense	3000/3080/09/0901
3000/3080/09/0902 (Bonus - Infrastructure)	Expense	3000/3080/09/0902
3000/3090/01/0102 (Allowance - Cellphone MunicpalMan)	Expense	3000/3090/01/0102
3000/3090/02/0201 (Allowance - cellphone- Finance)	Expense	3000/3090/02/0201
3000/3090/03/0304 (Allowance Cellphone-Admin)	Expense	3000/3090/03/0304
3000/3090/04/0408 (Allowance Cellphone-CommunityServ)	Expense	3000/3090/04/0408
3000/3090/09/0901 (Allowance Cellphone - Strategic)	Expense	3000/3090/09/0901
3000/3090/09/0902 (Allowance-Cellphone-Infrastructure)	Expense	3000/3090/09/0902
3100/3110/01/0102 (Contri- Barg Council- MunicipalMan)	Expense	3100/3110/01/0102
3100/3110/02/0201 (Contri - Barg Council - Finance)	Expense	3100/3110/02/0201
3100/3110/03/0301 (Contri - Bargaining Council LevyHR)	Expense	3100/3110/03/0301
3100/3110/03/0304 (Contri- Barg Cou - Admin)	Expense	3100/3110/03/0304
3100/3110/04/0404 (Contri - Barg Council - Cemetery)	Expense	3100/3110/04/0404
3100/3110/04/0408 (Contri Barga Council-Comm & SociSer)	Expense	3100/3110/04/0408
3100/3110/09/0901 (Contr. Bargain Council - Strategic)	Expense	3100/3110/09/0901
3100/3110/09/0902 (Contribution-Bargaining CouncilLev)	Expense	3100/3110/09/0902
3100/3130/01/0102 (Contri-Medical Aid MunicpalManage)	Expense	3100/3130/01/0102
3100/3130/02/0201 (Contribution - Medical Aid- Finance)	Expense	3100/3130/02/0201

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Trial Balance

<u>Account</u>	<u>Account Type</u>	
3100/3130/03/0301 (Contribution - Medical Aid HR)	Expense	3100/3130/03/0301
3100/3130/03/0304 (Contribution Medical Aid-Admin)	Expense	3100/3130/03/0304
3100/3130/04/0404 (Contribution Medical Aid - Cemet.)	Expense	3100/3130/04/0404

3100/3130/04/0408 (Contribution MedicalAid-Community)	Expense	3100/3130/04/0408
3100/3130/09/0901 (Contribution Med.Aid - Strategic)	Expense	3100/3130/09/0901
3100/3130/09/0902 (Contribution-Medical Aid-Infrastruc)	Expense	3100/3130/09/0902
3100/3140/01/0102 (Contri- Prov Fund MunicipalManager)	Expense	3100/3140/01/0102
3100/3140/02/0201 (Contribution - Provident FundFinan)	Expense	3100/3140/02/0201
3100/3140/03/0301 (Contribution - Pension Fund HR)	Expense	3100/3140/03/0301
3100/3140/03/0304 (Contribution-Provident Fund Admin)	Expense	3100/3140/03/0304
3100/3140/04/0404 (Contribution Provident Fund -Cem)	Expense	3100/3140/04/0404
3100/3140/04/0408 (Contri-Prov fund-Comm& SocialServ)	Expense	3100/3140/04/0408
3100/3140/09/0901 (Contr. Provident - Strategic)	Expense	3100/3140/09/0901
3100/3140/09/0902 (Contribution-Provident Fund-Infrast)	Expense	3100/3140/09/0902
3100/3150/01/0102 (Levy - Skills Development MM)	Expense	3100/3150/01/0102
3100/3150/02/0201 (Levy-Skills Development- Finance)	Expense	3100/3150/02/0201
3100/3150/03/0301 (Levy - Skills Development HR)	Expense	3100/3150/03/0301
3100/3150/03/0304 (Levy-Skills Development-Admin)	Expense	3100/3150/03/0304
3100/3150/04/0404 (Levy-Skills Development-Cemetries)	Expense	3100/3150/04/0404
3100/3150/04/0408 (Levy SkillsDevelopment-Community S)	Expense	3100/3150/04/0408
3100/3150/09/0901 (Levy Skills Develop - Strategic)	Expense	3100/3150/09/0901
3100/3150/09/0902 (Levy-SkillsDevelopment-Infrastruct)	Expense	3100/3150/09/0902
3100/3160/01/0102 (Insurance - UIF Municipal Manager)	Expense	3100/3160/01/0102
3100/3160/02/0201 (Insurance - UIF - Finance)	Expense	3100/3160/02/0201
3100/3160/03/0301 (Insurance - UIF HR)	Expense	3100/3160/03/0301
3100/3160/03/0304 (Insurance-UIF-Admin)	Expense	3100/3160/03/0304
3100/3160/04/0404 (Insurance UIF - Cemetries andCrem.)	Expense	3100/3160/04/0404
3100/3160/04/0408 (Insurance-UIF-Community Service)	Expense	3100/3160/04/0408
3100/3160/09/0901 (Insurance UIF - Strategic)	Expense	3100/3160/09/0901
3100/3160/09/0902 (Insurance- UIF- Infrastructure)	Expense	3100/3160/09/0902
3400/3410/01/0101 (Salaries - Executive Council)	Expense	3400/3410/01/0101
3400/3420/01/0101 (Allow - Cellphone ExecutiveCouncil)	Expense	3400/3420/01/0101
3400/3430/01/0101 (Allowance -Travel & Car ExecutiveC)	Expense	3400/3430/01/0101
3400/3435/01/0101 (Bonus - Mayor)	Expense	3400/3435/01/0101
3400/3440/01/0101 (Allowance Housing - Mayor)	Expense	3400/3440/01/0101
3400/3445/01/0101 (Allowance Pensionable - Mayor)	Expense	3400/3445/01/0101
3400/3450/01/0101 (Contribution Provident Fund-Mayor)	Expense	3400/3450/01/0101
3400/3455/01/0101 (Contribution Medical Aid-Mayor)	Expense	3400/3455/01/0101
3400/3460/01/0101 (Contribution BargainingCounl-Mayor)	Expense	3400/3460/01/0101
3400/3465/01/0101 (Insurance UIF-Mayor)	Expense	3400/3465/01/0101
3400/3470/01/0101 (Levy Skills Development - Mayor)	Expense	3400/3470/01/0101
3800/3810/03/0304 (Rep Maint-Building and Installation)	Expense	3800/3810/03/0304
3800/3810/09/0902 (Rep Maint- Buildi& Install-Infrastr)	Expense	3800/3810/09/0902
3800/3810/10/1004 (Rep Maint - R & M Building)	Expense	3800/3810/10/1004

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Trial Balance

<u>Account</u>	<u>Account Type</u>	
3800/3815/03/0304 (Rep Maint - Maintenance Fees)	Expense	3800/3815/03/0304
3800/3820/09/0902 (Rep Maint - Road/Infrastr Maint)	Expense	3800/3820/09/0902
3800/3825/09/0902 (Rep Maint- Land and Fences-Infrast)	Expense	3800/3825/09/0902
3800/3830/03/0304 (Rep Maint - ComputerInstall-Admin)	Expense	3800/3830/03/0304
3800/3850/03/0304 (Rep Maint-Furn Equiq& MachineAdmin)	Expense	3800/3850/03/0304
3800/3885/03/0304 (Rep Maint - Airconditioners- Admin)	Expense	3800/3885/03/0304

3800/3890/03/0304 (Rep Maint - Motor Vehicle-Admin)	Expense	3800/3890/03/0304
3900/3910/02/0201 (Interest Paid (Budget and treasury))	Expense	3900/3910/02/0201
3900/3920/02/0201 (Interest Instalment Credit (Budgetand treasury))	Expense	3900/3920/02/0201
3900/3930/02/0201 (Discounting Interest (Budget andtreasury))	Income	3900/3930/02/0201
4200/4210/04/0408 (Security Outsourced-Comm& SociServ)	Expense	4200/4210/04/0408
4200/4220/03/0304 (Equipment Hire-stancom)	Expense	4200/4220/03/0304
4300/4322/09/0902 (MIG Access Roads/Infrastructure(Town Planning))	Expense	4300/4322/09/0902
4300/4323/02/0201 (Financial ManagementSystem-Finance)	Expense	4300/4323/02/0201
4300/4324/09/0902 (FMG/Planning and developmen)	Expense	4300/4324/09/0902
4300/4336/09/0902 (IEC Grant)	Expense	4300/4336/09/0902
4300/4350/09/0901 (Land Use Management - Strategic)	Expense	4300/4350/09/0901
4300/4353/09/0901 (Thina Sinako)	Expense	4300/4353/09/0901
4300/4360/09/0902 (MSIG Municipal Support)	Expense	4300/4360/09/0902
4300/4398/09/0901 (Sand Mining &Quary Dev-Strategic)	Expense	4300/4398/09/0901
4400/4325/02/0201 (New Financial ManagemntSystem-Fin)	Expense	4400/4325/02/0201
4400/4326/02/0201 (Financial ManagementExpenditure-Fi)	Expense	4400/4326/02/0201
4400/4400/02/0201 (Refund Land Sale-Finance)	Expense	4400/4400/02/0201
4400/4401/03/0304 (Advertising fees-Admin)	Expense	4400/4401/03/0304
4400/4402/03/0304 (IT & Infrastructure Upgrade-Admin)	Expense	4400/4402/03/0304
4400/4403/02/0201 (Accounting and Audit fees -Finance)	Expense	4400/4403/02/0201
4400/4404/01/0102 (Salga Levy - Municipal Manag)	Expense	4400/4404/01/0102
4400/4405/02/0201 (Bank Charges- Finance)	Expense	4400/4405/02/0201
4400/4409/03/0304 (Capacity Building - Admin)	Expense	4400/4409/03/0304
4400/4412/01/0102 (Consult&Prof. fee- MunicipalManage)	Expense	4400/4412/01/0102
4400/4415/02/0201 (Conversion Grap - Finance)	Expense	4400/4415/02/0201
4400/4419/01/0101 (Council Functions ExecutiveCouncil)	Expense	4400/4419/01/0101
4400/4420/09/0901 (Environmental Asses. - Strategic)	Expense	4400/4420/09/0901
4400/4420/09/0902 (Electricity - Infrastructure)	Expense	4400/4420/09/0902
4400/4421/02/0201 (FBS & FBE C/F 0203 - Finance)	Expense	4400/4421/02/0201
4400/4423/10/1001 (Fuel & Oil/Roads)	Expense	4400/4423/10/1001
4400/4424/02/0201 (Insurance-Council Assets- Finance)	Expense	4400/4424/02/0201
4400/4425/03/0304 (Vehicle Fuel and Oil - Admin)	Expense	4400/4425/03/0304
4400/4425/09/0901 (Intergrated DevelopmentPlan-Strate)	Expense	4400/4425/09/0901
4400/4426/03/0304 (Internal Audit-Admin)	Expense	4400/4426/03/0304
4400/4428/03/0304 (Hygienic Services - Admin)	Expense	4400/4428/03/0304
4400/4430/03/0304 (License Fees - Software - Admin)	Expense	4400/4430/03/0304
4400/4431/09/0901 (Landfill Site - Strategic)	Expense	4400/4431/09/0901

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<u>Account</u>	<u>Account Type</u>	
4400/4433/03/0304 (Motor Vehicle- Admin)	Expense	4400/4433/03/0304
4400/4437/02/0201 (Post and Telecommunication-Finance)	Expense	4400/4437/02/0201
4400/4437/03/0304 (Post and Telecommunication- Admin)	Expense	4400/4437/03/0304
4400/4438/04/0408 (Poverty Alleviation Strategy)	Expense	4400/4438/04/0408
4400/4439/02/0201 (Printing & Stationery - Finance)	Expense	4400/4439/02/0201
4400/4439/03/0304 (Printing and Stationery - Admin)	Expense	4400/4439/03/0304
4400/4441/03/0304 (Website Establishment-Admin)	Expense	4400/4441/03/0304
4400/4442/03/0304 (Occupational health & Safety-Admin)	Expense	4400/4442/03/0304
4400/4443/03/0304 (Recruitment - Admin)	Expense	4400/4443/03/0304
4400/4447/03/0304 (Reprographics & RecordsServices-Ad)	Expense	4400/4447/03/0304

4400/4448/01/0101 (Subsistence&Travel ExecutiveCouncil)	Expense	4400/4448/01/0101
4400/4448/01/0102 (Subsistence&Travel- MunicipalManag)	Expense	4400/4448/01/0102
4400/4448/02/0201 (Subsistance and Travelling-Finance)	Expense	4400/4448/02/0201
4400/4448/03/0301 (Subsistence & Travelling HR)	Expense	4400/4448/03/0301
4400/4448/03/0304 (Subsistance and Travelling -Admin)	Expense	4400/4448/03/0304
4400/4448/04/0408 (Subsistance &Travelling-Community)	Expense	4400/4448/04/0408
4400/4448/06/0601 (Subsistance and Travelling-Traffic)	Expense	4400/4448/06/0601
4400/4448/06/0603 (Subsistance & Travelling-PublicSaf)	Expense	4400/4448/06/0603
4400/4448/09/0901 (Subsistence & Travel - Strategic)	Expense	4400/4448/09/0901
4400/4448/09/0902 (Subsistance & Travelling-Infrastruc)	Expense	4400/4448/09/0902
4400/4450/02/0201 (Supplementary valuation Roll-Finan)	Expense	4400/4450/02/0201
4400/4452/03/0304 (Car Hire- Admin)	Expense	4400/4452/03/0304
4400/4455/15/1501 (Solid Waste Management)	Expense	4400/4455/15/1501
4400/4457/06/0603 (Insurance-WCA-Public Safety)	Expense	4400/4457/06/0603
4400/4457/09/0902 (Insurance- WCA- Infrastructure)	Expense	4400/4457/09/0902
4400/4459/03/0304 (Policy,By Laws Formulation)	Expense	4400/4459/03/0304
4400/4460/02/0201 (MSIG(Current all + Savings)Finance)	Expense	4400/4460/02/0201
4400/4460/09/0901 (Arts and Culture - Strategic)	Expense	4400/4460/09/0901
4400/4461/09/0901 (First Aid - Strategic)	Expense	4400/4461/09/0901
4400/4462/09/0901 (Arts & Culture - Strategic)	Expense	4400/4462/09/0901
4400/4464/09/0901 (Calender Day - Strategic)	Expense	4400/4464/09/0901
4400/4465/04/0408 (Public Participation)	Expense	4400/4465/04/0408
4400/4467/09/0901 (Special Programmes - Strategic)	Expense	4400/4467/09/0901
4400/4468/04/0408 (Ward Committee SittingAllow-Commun)	Expense	4400/4468/04/0408
4400/4469/04/0408 (Traffic and Road Safety)	Expense	4400/4469/04/0408
4400/4469/09/0901 (Traffic and Road Safety - Strategic)	Expense	4400/4469/09/0901
4400/4470/04/0408 (Public Ammenities-CommunityService)	Expense	4400/4470/04/0408
4400/4471/09/0901 (Intergrated Develop. Plan - Strat.)	Expense	4400/4471/09/0901
4400/4472/04/0408 (Education Support-CommunityServ)	Expense	4400/4472/04/0408
4400/4476/04/0408 (Food Security-CommunityServices)	Expense	4400/4476/04/0408
4400/4484/02/0201 (Other Expenses-Finance)	Expense	4400/4484/02/0201
4400/4485/09/0901 (Agriculture LED/Strategic Planning)	Expense	4400/4485/09/0901

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<u>Account</u>	<u>Account Type</u>	
4400/4486/04/0408 (Immidiate ReliefMeasures-Communit)	Expense	4400/4486/04/0408
4400/4486/09/0901 (Agriculture Led - Strategic)	Expense	4400/4486/09/0901
4400/4490/04/0408 (Sport & Recreation-CommunityServ)	Expense	4400/4490/04/0408
4400/4491/09/0901 (Marketing Community - Strategic)	Expense	4400/4491/09/0901
4400/4492/09/0901 (Forestry & Development - Strategic)	Expense	4400/4492/09/0901
4400/4493/04/0408 (Community Education-CommunityServ)	Expense	4400/4493/04/0408
4400/4495/03/0304 (Municipal Business)	Expense	4400/4495/03/0304
4400/4496/09/0901 (Tourism - Strategic)	Expense	4400/4496/09/0901
4400/4498/04/0408 (Home Base CareForum-Community)	Expense	4400/4498/04/0408
4500/4525/03/0304 (Profit and loss - Computers)	Expense	4500/4525/03/0304
4500/4535/09/0902 (Profit&Loss-Sports Field &Recreation)	Expense	4500/4535/09/0902
4500/4565/06/0603 (Profit & Loss - MPCC)	Expense	4500/4565/06/0603
4550/4510/02/0201 (Contri-Provision for bad debts- Fin)	Expense	4550/4510/02/0201
6280/6284/02/0201 (Municipal systems improve-Finance)	Expense	6280/6284/02/0201
7000/7000 (Current account - FNB)	Bank	7000/7000

7000/7002 (Ecom -71044025057)	Bank	7000/7002
7000/7003 (Money Market-62122552856)	Bank	7000/7003
7000/7005 (Petty cash)	Bank	7000/7005
7000/7010 (Cashier's Collection)	Bank	7000/7010
7000/7011 (Credit Card Account)	Bank	7000/7011
7000/7012 (Direct Deposit Clearing)	Bank	7000/7012
7000/7099 (Cancelled Cheques)	Bank	7000/7099
7100/7110 (Provision for bad debts)	Accounts Receivable	7100/7110
7210/7211 (Consumer (RATES))	Accounts Receivable	7210/7211
7210/7214 (Consumer (REFUSE))	Accounts Receivable	7210/7214
7210/7216 (Sundry Services)	Accounts Receivable	7210/7216
7210/7218 (Consumer Debtor Bad Debts-Contribu)	Accounts Receivable	7210/7218
7210/7219 (Consumer (RENTALS))	Accounts Receivable	7210/7219
7260/7261 (Sundry Debtors)	Accounts Receivable	7260/7261
7260/7267 (Other Debtors - Vat Recievable)	Accounts Receivable	7260/7267
7260/7268 (Debtors Discounting- Finance)	Accounts Receivable	7260/7268
7260/7269 (Debtors from exchange - Services)	Accounts Receivable	7260/7269
7260/7270 (/Debtors from non- exchange - Rates)	Accounts Receivable	7260/7270
7260/7271 (Debtors from non-exchange Other)	Accounts Receivable	7260/7271
7260/7272 (Debtors from non-exchange Provision)	Accounts Receivable	7260/7272
7300/8296 (Inventory)	Current Asset	7300/8296
7500/7555 (Transitional Council Allowance)	Bank	7500/7555
7500/7565 (MEEG Main Acc)	Bank	7500/7565
7500/7570 (FNB Operations(62234085828))	Bank	7500/7570
7500/7571 (Finance Management Grant)	Bank	7500/7571
7500/7572 (Municipal Support Intitutional)	Bank	7500/7572
7500/7578 (FNB MPCC Call Account)	Bank	7500/7578
7500/7580 (Free Basic Services Grant)	Bank	7500/7580
7500/7581 (FNB 471 Housing / 62234084721)	Bank	7500/7581
7500/7583 (FNB-FMG / 62234083830)	Bank	7500/7583
7500/7584 (FNB - MIG / 62234083286)	Bank	7500/7584

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7500/7585 (FNB - MSIG / 62234083608)
7500/7587 (FNB - Projects Acc /62234084945)
7500/7590 (FNB - Thina Sinako /62234085696)
7500/7595 (FNB - Vukani Mangqamza /62234083997)
7700/7701 (Vat - output debtors)
7700/7710 (Vat Input Provision A/c)
7700/7730 (Vat Output Provision)
8200/8210/02/0201/ADDL (Infrastructure AssetsAdditions-Fin)
8200/8211/09/0902/ADDL (Construction OfBridges-Infrastrucu)
8200/8214/09/0902/ADDL (Electrification-Infrastructure)
8200/8216/09/0902/ADDL (Housing Project471-Infrastrucu)
8200/8217/09/0902/ADDL (Street Lighting-Infrastructure)
8200/8222/09/0902/ADDL (Pre-schools-Infrastructure)
8200/8223/09/0902/ADDL (Bus Shelter-Infrastructure)
8200/8230/02/0201/ADDL (Community AssetsAdditions-Finance)
8200/8232/09/0902/ADDL (Sports Field-Infrastrucu)

Account Type

Bank	7500/7585
Bank	7500/7587
Bank	7500/7590
Bank	7500/7595
Current Asset	7700/7701
Current Asset	7700/7710
Current Liability	7700/7730
Fixed Asset	8200/8210/02/0201/ADL
Fixed Asset	8200/8211/09/0902/ADL
Fixed Asset	8200/8214/09/0902/ADL
Fixed Asset	8200/8216/09/0902/ADL
Fixed Asset	8200/8217/09/0902/ADL
Fixed Asset	8200/8222/09/0902/ADL
Fixed Asset	8200/8223/09/0902/ADL
Fixed Asset	8200/8230/02/0201/ADL
Fixed Asset	8200/8232/09/0902/ADL

8200/8251/02/0201/ADDL (Investment Properties -Additions/Finance)	Fixed Asset	8200/8251/02/0201/ADL
8200/8260 (Other Assets)	Fixed Asset	8200/8260
8200/8262/04/0408/ADDL (Traffic Equipment -Community Depar)	Fixed Asset	8200/8262/04/0408/ADL
8200/8263/02/0201/ADDL (Accumulated DepreciationAssets-Fin)	Fixed Asset	8200/8263/02/0201/ADL
8200/8263/03/0304/ADDA (Airconditioners -Administration)	Fixed Asset	8200/8263/03/0304/ADL
8200/8263/03/0304/ADDC (Computers - Administration)	Fixed Asset	8200/8263/03/0304/ADL
8200/8264/03/0304/ADFF (Furniture-Administration)	Fixed Asset	8200/8264/03/0304/ADL
8200/8268 (Lease - Office Equipment)	Fixed Asset	8200/8268
8200/8270/02/0201/ADDL (Leasedhold AssetAdditions-Finance)	Fixed Asset	8200/8270/02/0201/ADL
8200/8272/04/0408/ADDL (Multi-Purpose Centre/OtherSocial/Additions)	Fixed Asset	8200/8272/04/0408/ADL
8200/8291/02/0201/ADDL (Intangible AssetsAddition-Finance)	Fixed Asset	8200/8291/02/0201/ADL
9000/9000 (Trade & other payables-exch transactoins)	Accounts Payable	9000/9000
9000/9050 (Creditors Discounting- Finance)	Accounts Payable	9000/9050
9100/9100 (VAT payables)	Current Liability	9100/9100
9200/9204 (Provision - leave pay)	Current Liability	9200/9204
9200/9205 (Staff Leave Pay - Contributions Made)	Current Liability	9200/9205
9200/9207 (DC 27 Water Supply)	Current Liability	9200/9207
9200/9209 (Current provisions/Contributions Made)	Current Liability	9200/9209
9200/9210 (Provision for staff leave-Opening B)	Current Liability	9200/9210
9200/9214 (UIF Suspense)	Current Liability	9200/9214
9200/9215 (SDL Suspense)	Current Liability	9200/9215
9200/9216 (Pension)	Current Liability	9200/9216
9200/9220 (PAYE)	Current Liability	9200/9220
9200/9224 (Medical Aid)	Current Liability	9200/9224
9200/9226 (Funeral Scheme)	Current Liability	9200/9226
9200/9228 (Unions)	Current Liability	9200/9228
9400/9417 (Contributions Received)	Current Liability	9400/9417
9400/9429 (Unspent conditional grants)	Current Liability	9400/9429

Pastel Evolution (Registered to Ntabankulu Local Municipality)

Trial Balance

<u>Account</u>	<u>Account Type</u>	
9600/9669 (Short-Term Portion of Long Term)	Current Liability	9600/9669
9660/9689 (Employee Deduction-FNB)	Current Liability	9660/9689
9820/9820 (Non-current finance lease liability)	Long Term Liability	9820/9820
9820/9821 (Lease Office Equipment Liability)	Current Liability	9820/9821
9820/9822 (Received During the Year)	Long Term Liability	9820/9822
9950/9950 (Accumulated Surplus/ (Deficit))	Accumulated Profit	9950/9950
9950/9951 (Capital replace res- unapp funds)	Accumulated Profit	9950/9951
9950/9954 (Unapprop last year)	Accumulated Profit	9950/9954
9950/9956 (Journal)	Accumulated Profit	9950/9956
9950/9957 (Unappropriate Surplus: Beginning)	Accumulated Profit	9950/9957
9950/9960 (Accumulated Surplus (Exp) - Prev Year)	Accumulated Profit	9950/9960

Totals

<u>Debits</u>	<u>Credits</u>	<u>PY Debits</u>	<u>PY Credits</u>	
	17,301,154.63			
	1,086,567.76			
			0200/0210/02/0201	1
			2,366,512.35	
			0200/0211/02/0201	1
	129,885.92		158,592.36	1
	39,042.82		28,548.24	0400/0410/15/1501
	32,386.57		24,293.86	0400/0415/02/0201
	841,501.23		725,837.53	0700/0710/02/0201
			275,262.93	0700/0730/02/0201
			1,350.00	0700/0740/02/0201
			899,705.87	0700/0750/02/0201
	642,505.75			0800/0810/02/0201
	5,198.19			0900/0910/02/0201
	467.17			1000/1010/15/1501
	116,876.68		29,335.09	1300/1320/02/0201
	41,957,149.20		34,319,099.00	1600/1601/02/0201
		1,134,000.00		1600/1606/02/0201
			1,134,000.00	1600/1607/02/0201
	899,168.53		941,192.38	1600/1608/02/0201
			820.00	1600/1609/02/0201
	1,870,225.00		1,000,000.00	1600/1625/02/0201
	1,100,000.00			1600/1636/02/0201
	5,873.50		113,985.92	1600/1640/02/0201
	769,375.20		735,000.00	1600/1660/02/0201
	20,397,524.00		13,685,087.00	1600/1680/02/0201
	361.20			1700/1701/02/0201
	113,523.66		6,353,091.80	1700/1704/02/0201
	50,385.80			1700/1705/09/0901
	7,322.12		8,866.94	1700/1706/02/0201
	145,706.31		73,260.61	1700/1707/02/0201
	4,504.74		1,371.94	1700/1710/02/0201
	111,695.80		41,485.09	1700/1740/02/0201
	1,680,749.00		2,385,391.39	1700/1741/02/0201
	2,000.00		11,149.13	1700/1750/02/0201
	13,673.42			1700/1755/02/0201
			427,231.37	1700/1775/02/0201
107,940.12		97,308.71		3000/3020/01/0102
147,978.76		99,888.62		3000/3020/02/0201
		3,198.30		3000/3020/03/0301
317,157.55		234,902.29		3000/3020/03/0304
22,245.12		22,007.92		3000/3020/04/0404
277,227.89		234,885.76		3000/3020/04/0408

<u>Debits</u>	<u>Credits</u>	<u>PY Debits</u>	<u>PY Credits</u>	
202,856.23		143,316.09	3000/3020/09/0901	1
190,465.92		231,360.31	3000/3020/09/0902	1
		298.31	3000/3030/09/0902	1
251,342.25		231,375.08	3000/3050/01/0102	1
228,850.49		109,739.90	3000/3050/02/0201	1
158,547.14		159,059.84	3000/3050/03/0304	1
297,175.05		303,059.84	3000/3050/04/0408	1
365,084.14		276,787.08	3000/3050/09/0901	1
102,681.80		202,986.13	3000/3050/09/0902	1
69,060.00		71,000.00	3000/3065/03/0304	1
129,466.16		102,661.16	3000/3065/04/0408	1
33,450.18		15,022.40	3000/3065/09/0902	1
780,652.36		688,027.34	3000/3070/01/0102	1
2,002,863.61		1,478,945.04	3000/3070/02/0201	1
		31,983.00	3000/3070/03/0301	1
3,156,735.01		2,129,714.60	3000/3070/03/0304	1
226,759.02		225,638.64	3000/3070/04/0404	1
2,504,172.21		2,130,839.14	3000/3070/04/0408	1
1,730,110.03		1,202,258.75	3000/3070/09/0901	1
1,929,136.64		2,134,528.63	3000/3070/09/0902	1
180,553.25		80,262.07	3000/3080/01/0102	1
192,177.15		82,808.79	3000/3080/02/0201	1
319,715.33		175,224.15	3000/3080/03/0304	1
23,172.05		20,861.07	3000/3080/04/0404	1
282,457.22		171,682.62	3000/3080/04/0408	1
229,273.58		115,478.67	3000/3080/09/0901	1
162,135.14		185,341.28	3000/3080/09/0902	1
13,987.35		14,970.06	3000/3090/01/0102	1
1,800.00		3,000.00	3000/3090/02/0201	1
12,646.71		12,724.78	3000/3090/03/0304	1
13,846.71		19,324.78	3000/3090/04/0408	1
15,046.71		20,824.78	3000/3090/09/0901	1
600.00		9,998.88	3000/3090/09/0902	1
196.80		160.65	3100/3110/01/0102	1
705.20		500.40	3100/3110/02/0201	1
		26.25	3100/3110/03/0301	1
1,619.50		1,104.30	3100/3110/03/0304	1
196.80		193.80	3100/3110/04/0404	1
1,467.80		1,107.75	3100/3110/04/0408	1
590.40		358.50	3100/3110/09/0901	1
1,361.20		1,427.40	3100/3110/09/0902	1
44,366.71		39,321.60	3100/3130/01/0102	1
121,430.33		82,840.80	3100/3130/02/0201	1

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<u>Debits</u>	<u>Credits</u>	<u>PY Debits</u>	<u>PY Credits</u>	
		1,359.60	3100/3130/03/0301	1
285,493.61		264,667.80	3100/3130/03/0304	1
35,229.60		34,384.20	3100/3130/04/0404	1

175,755.12	157,793.24	3100/3130/04/0408	1
154,317.44	78,205.80	3100/3130/09/0901	1
100,577.22	175,518.03	3100/3130/09/0902	1
85,069.38	82,148.20	3100/3140/01/0102	1
250,659.29	179,542.41	3100/3140/02/0201	1
	5,756.94	3100/3140/03/0301	1
464,287.12	334,046.91	3100/3140/03/0304	1
40,041.12	39,260.75	3100/3140/04/0404	1
395,395.07	334,157.54	3100/3140/04/0408	1
262,584.05	168,712.69	3100/3140/09/0901	1
324,369.95	355,349.04	3100/3140/09/0902	1
12,861.40	10,307.30	3100/3150/01/0102	1
25,166.95	15,129.22	3100/3150/02/0201	1
	342.76	3100/3150/03/0301	1
37,225.08	26,890.20	3100/3150/03/0304	1
2,662.06	2,607.91	3100/3150/04/0404	1
34,607.17	28,354.03	3100/3150/04/0408	1
26,236.51	16,468.80	3100/3150/09/0901	1
23,692.27	26,505.98	3100/3150/09/0902	1
5,429.21	4,699.85	3100/3160/01/0102	1
16,988.24	11,826.58	3100/3160/02/0201	1
	351.82	3100/3160/03/0301	1
33,196.58	23,413.48	3100/3160/03/0304	1
3,073.99	2,797.27	3100/3160/04/0404	1
28,286.10	22,744.22	3100/3160/04/0408	1
16,156.79	10,544.37	3100/3160/09/0901	1
22,855.23	22,877.87	3100/3160/09/0902	1
3,207,647.41	3,833,690.60	3400/3410/01/0101	1
389,191.14	363,672.69	3400/3420/01/0101	1
1,347,345.61	1,200,784.84	3400/3430/01/0101	1
	17,400.11	3400/3435/01/0101	1
554,322.80	656,628.76	3400/3440/01/0101	1
323,724.08	9,000.00	3400/3445/01/0101	1
192,933.35	501,434.57	3400/3450/01/0101	1
224,280.56	225,747.17	3400/3455/01/0101	1
	66.90	3400/3460/01/0101	1
4,388.55	3,177.23	3400/3465/01/0101	1
46,337.18	48,342.40	3400/3470/01/0101	1
306,736.59		2,800.00 3800/3810/03/0304	1
755,803.73	91,647.00	3800/3810/09/0902	1
14,660.00		3800/3810/10/1004	1

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<u>Debits</u>	<u>Credits</u>	<u>PY Debits</u>	<u>PY Credits</u>	
58,909.20		182,851.13	3800/3815/03/0304	1
327,055.42		9,465.00	3800/3820/09/0902	1
		234,433.89	3800/3825/09/0902	1
53,670.16		20,867.19	3800/3830/03/0304	1
16,216.34		43,944.56	3800/3850/03/0304	1
39,324.53		3,380.40	3800/3885/03/0304	1

274,421.73	366,225.69	3800/3890/03/0304	1
22,882.45		3900/3910/02/0201	1
	59,943.80	3900/3920/02/0201	1
115,332.09		3900/3930/02/0201	1
521,972.51	716,481.78	4200/4210/04/0408	1
12,061.05		4200/4220/03/0304	1
131,130.69		4300/4322/09/0902	1
272,817.72	301,382.52	4300/4323/02/0201	1
518,041.74		4300/4324/09/0902	1
510,148.25		4300/4336/09/0902	1
377,572.91	348,369.09	4300/4350/09/0901	1
706,299.80	986,448.07	4300/4353/09/0901	1
44,877.19		4300/4360/09/0902	1
4,300.00	40,405.05	4300/4398/09/0901	1
199,393.34		4400/4325/02/0201	1
457,524.81		4400/4326/02/0201	1
	20,700.00	4400/4400/02/0201	1
152,368.86	161,410.82	4400/4401/03/0304	1
156,880.60	60,341.54	4400/4402/03/0304	1
3,719,266.04	719,073.81	4400/4403/02/0201	1
109,928.33	63,802.65	4400/4404/01/0102	1
104,971.34	123,869.16	4400/4405/02/0201	1
1,192,438.25	849,519.38	4400/4409/03/0304	1
33,440.00	1,487,503.25	4400/4412/01/0102	1
217,265.00		4400/4415/02/0201	1
579,551.68	201,047.86	4400/4419/01/0101	1
24,682.56		4400/4420/09/0901	1
859,875.68	348,849.02	4400/4420/09/0902	1
2,834,295.77	2,913,165.93	4400/4421/02/0201	1
235,093.01		4400/4423/10/1001	1
198,522.66	246,839.40	4400/4424/02/0201	1
590,571.20	756,329.09	4400/4425/03/0304	1
593,405.53		4400/4425/09/0901	1
206,404.89	27,189.86	4400/4426/03/0304	1
51,971.67	52,380.89	4400/4428/03/0304	1
31,481.69	516.34	4400/4430/03/0304	1
19,773.00		4400/4431/09/0901	1

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<u>Debits</u>	<u>Credits</u>	<u>PY Debits</u>	<u>PY Credits</u>
152,221.94			4400/4433/03/0304 1
839,080.75		825,689.87	4400/4437/02/0201 1
714,144.05		466,878.36	4400/4437/03/0304 1
382.50		113,748.35	4400/4438/04/0408 1
22,878.48		46,246.02	4400/4439/02/0201 1
215,859.92		153,746.42	4400/4439/03/0304 1
21,980.49			4400/4441/03/0304 1
94,087.81		67,481.98	4400/4442/03/0304 1
2,361.02		40,932.09	4400/4443/03/0304 1
105,768.91			0.07 4400/4447/03/0304 1

238,709.60		129,395.65	4400/4448/01/0101	1
28,607.20		64,392.20	4400/4448/01/0102	1
94,488.68		41,829.04	4400/4448/02/0201	1
	294.00		4400/4448/03/0301	1
79,657.20		200,411.26	4400/4448/03/0304	1
90,430.97		88,112.55	4400/4448/04/0408	1
17,296.02			4400/4448/06/0601	1
73.50			4400/4448/06/0603	1
96,088.96			100,794.40 4400/4448/09/0901	1
14,613.62		33,136.05	4400/4448/09/0902	1
40,068.00			4400/4450/02/0201	1
412,199.73		510,359.68	4400/4452/03/0304	1
168,037.77			4400/4455/15/1501	1
	135,824.56		4400/4457/06/0603	1
1,080.00			4400/4457/09/0902	1
1,009.04		247,724.54	4400/4459/03/0304	1
2,500.00			4400/4460/02/0201	1
296,794.17			4400/4460/09/0901	1
		980.00	4400/4461/09/0901	1
111,303.13		203,237.65	4400/4462/09/0901	1
570,029.48		408,903.92	4400/4464/09/0901	1
4,250.00		94,553.87	4400/4465/04/0408	1
440,470.77		35,622.27	4400/4467/09/0901	1
407,820.10		319,661.00	4400/4468/04/0408	1
218,786.15		63,645.20	4400/4469/04/0408	1
38,489.30			4400/4469/09/0901	1
74,528.54		27,659.04	4400/4470/04/0408	1
446,205.05		1,591,931.39	4400/4471/09/0901	1
68,026.00		1,480.07	4400/4472/04/0408	1
175,453.49			4400/4476/04/0408	1
327.75		3,299.21	4400/4484/02/0201	1
338,181.07		427,160.92	4400/4485/09/0901	1

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<u>Debits</u>	<u>Credits</u>	<u>PY Debits</u>	<u>PY Credits</u>	
62,589.06		10,749.82	4400/4486/04/0408	1
366,656.47			4400/4486/09/0901	1
486,943.78		82,084.36	4400/4490/04/0408	1
252,930.00		167,083.61	4400/4491/09/0901	1
6,115.00		200.00	4400/4492/09/0901	1
180,417.37		15,617.54	4400/4493/04/0408	1
362.28		23,286.05	4400/4495/03/0304	1
87,323.98		135,387.69	4400/4496/09/0901	1
176,786.91		128,068.67	4400/4498/04/0408	1
			10,000.00 4500/4525/03/0304	1
38,525.00			4500/4535/09/0902	1
228,070.18			4500/4565/06/0603	1
4,682,157.60		6,312,783.79	4550/4510/02/0201	1
50,000.00			6280/6284/02/0201	1
	2,949,496.40		4,103,172.43 7000/7000	1

55,598.84		55,598.84	7000/7002	1
2,930.02		2,930.02	7000/7003	1
3,521.18			7000/7005	1
	32,192.58		7000/7010	1
21,861.92			7000/7011	1
1,283,709.03			7000/7012	1
12.00			7000/7099	1
	3,276,074.81		7100/7110	1
5,890,256.87		6,582,181.76	7210/7211	1
481,202.17		761,117.01	7210/7214	1
116,176.26		116,176.26	7210/7216	1
	6,484,620.81		6,484,620.81 7210/7218	1
86,087.46			7210/7219	1
	6,791.02		3,302.23 7260/7261	1
501,768.46		501,768.46	7260/7267	1
10,378.53			7260/7268	1
	21,363.99		7260/7269	1
	261,595.62		7260/7270	1
	8,485.04		7260/7271	1
128,897.36			7260/7272	1
35,601.13			7300/8296	1
36,398.84			7500/7555	1
0.00		17,545.77	7500/7565	1
34,780.36			7500/7570	1
	200,000.00		7500/7571	1
44,680.72			7500/7572	1
2,866.58		2,733.85	7500/7578	1
23,947.82			7500/7580	1
42,618.02		40,665.28	7500/7581	1
120,959.02		620,225.11	7500/7583	1
14,003.06		9,721,583.85	7500/7584	1
		8/26/2011 11:54:58 AM		1
		Page 7 of 8		1
	<u>Debits</u>	<u>PY Debits</u>	<u>PY Credits</u>	1
	3,104.72	2,567.85	7500/7585	1
	18,467.89	82,498.04	7500/7587	1
	33,958.76	327,152.23	7500/7590	1
	2,638.30	2,515.86	7500/7595	1
		2,547.57	7700/7701	1
4,781,687.95			7700/7710	1
	126,159.51		7700/7730	1
16,220,068.32		12,231,873.32	8200/8210/02/0201/ADDL	1
5,457,037.17			8200/8211/09/0902/ADDL	1
7,364,179.31			8200/8214/09/0902/ADDL	1
378,490.14			8200/8216/09/0902/ADDL	1
619,362.12			8200/8217/09/0902/ADDL	1
460,969.72			8200/8222/09/0902/ADDL	1
89,859.68			8200/8223/09/0902/ADDL	1
2,101,411.42		2,101,411.42	8200/8230/02/0201/ADDL	1
67,259.63			8200/8232/09/0902/ADDL	1

1,714,940.00		7.00	8200/8251/02/0201/ADDL	1
	330,681.89		8200/8260	1
31,650.02			8200/8262/04/0408/ADDL	1
447,332.22		447,332.22	8200/8263/02/0201/ADDL	1
40,755.00			8200/8263/03/0304/ADDA	1
113,997.45			8200/8263/03/0304/ADDC	1
360,287.57			8200/8264/03/0304/ADFF	1
2,308.69			8200/8268	1
310,535.82		119,750.00	8200/8270/02/0201/ADDL	1
220,287.63			8200/8272/04/0408/ADDL	1
399,068.65		206,086.19	8200/8291/02/0201/ADDL	1
	9,473,710.74		9000/9000	1
36,836.67			9000/9050	1
127,983.89			9100/9100	1
168,831.15		168,831.15	9200/9204	1
	914,755.12		914,755.12 9200/9205	1
103,116.06		103,116.06	9200/9207	1
	103,116.06		103,116.06 9200/9209	1
	318,080.03		168,831.15 9200/9210	1
	53,314.76		9200/9214	1
	39,062.40		9200/9215	1
	626,203.00		9200/9216	1
	702,935.27		9200/9220	1
	148,371.00		9200/9224	1
	20,036.11		9200/9226	1
	43,625.66		9200/9228	1
	79,215.08		14,604,611.28 9400/9417	1
			1,735,362.67 9400/9429	1

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<u>Debits</u>	<u>Credits</u>	<u>PY Debits</u>	<u>PY Credits</u>	
	167,839.00		127,154.84 9600/9669	1
		0.10	9660/9689	1
59,013.00			9820/9820	1
	131,418.00		9820/9821	1
	0.00		108,825.54 9820/9822	1
	15,278,097.19		7,937,840.42 9950/9950	1
	85,231.89		85,231.89 9950/9951	1
8,347,987.92		8,347,987.47	9950/9954	1
41,942,932.52		41,942,932.52	9950/9956	1
	33,374,319.39		33,374,319.39 9950/9957	1
6,835,468.01		7,478,093.70	9950/9960	1
164,720,282.70	164,720,282.70	140,537,591.98	140,537,591.98	

1
1
1
1
1

Trial Balance

Ntabankulu Local Municipality

For: June 2011

Trial Balance

<u>Account</u>	<u>Account Type</u>	<u>Debits</u>
Net Profit (Accumulated)		
0200/0210/02/0201 (Ass	Income	
TRUE 0200/0210/02/0201		
0200/0211/02/0201 (Ass	Income	
TRUE 0200/0211/02/0201		
TRUE 0400/0410/02/0201 (Rel	Income	
TRUE 0400/0410/15/1501 (Rel	Income	
TRUE 0400/0415/02/0201 (Se	Income	
TRUE 0700/0710/02/0201 (Rei	Income	
TRUE 0700/0715/02/0201 (Rei	Income	
TRUE 0700/0730/02/0201 (Le	Income	
TRUE 0700/0740/02/0201 (Rei	Income	
TRUE 0700/0750/02/0201 (Rei	Income	
TRUE 0800/0810/02/0201 (Inte	Income	
TRUE 0900/0910/02/0201 (Inte	Income	
TRUE 1000/1010/02/0201 (Inte	Income	
TRUE 1000/1010/15/1501 (Inte	Income	
TRUE 1000/1020/02/0201 (Inte	Income	
TRUE 1300/1310/04/0401 (Lib	Income	
TRUE 1300/1320/02/0201 (Fin	Income	
TRUE 1600/1601/02/0201 (Eq	Income	
TRUE 1600/1606/02/0201 (MI	Income	
TRUE 1600/1607/02/0201 (DM	Income	
TRUE 1600/1608/02/0201 (Loc	Income	
TRUE 1600/1609/02/0201 (Do	Income	
TRUE 1600/1620/02/0201 (Ele	Income	
TRUE 1600/1625/02/0201 (Fin	Income	
TRUE 1600/1629/02/0201 (GR	Income	
TRUE 1600/1636/02/0201 (IEC	Income	
TRUE 1600/1640/02/0201 (IDF	Income	
TRUE 1600/1660/02/0201 (Mu	Income	
TRUE 1600/1680/02/0201 (Mu	Income	
TRUE 1600/1695/02/0201 (Pro	Income	
TRUE 1610/1608/02/0201 (Loc	Income	
TRUE 1700/1701/02/0201 (Bill	Income	
TRUE 1700/1704/02/0201 (Oth	Income	
TRUE 1700/1705/09/0901 (Bui	Income	
TRUE 1700/1706/02/0201 (Co	Income	
TRUE 1700/1707/02/0201 (Gre	Income	
TRUE 1700/1710/02/0201 (Fur	Income	
TRUE 1700/1710/04/0403 (Bur	Income	
TRUE Pastel Evolution (Regist	Pastel Evolution	
Trial Balance	Trial Balance	
<u>Account</u>	<u>Account Type</u>	<u>Debits</u>
Account		

	1700/1730/02/0201 (Ral	1700/1730/02/0201	Income	
TRUE	1700/1740/02/0201 (Ter	1700/1740/02/0201	Income	
TRUE	1700/1741/02/0201 (Inv	1700/1741/02/0201	Income	
TRUE	1700/1742/09/0901 (Per	1700/1742/09/0901	Income	
TRUE	1700/1745/02/0201 (Sal	1700/1745/02/0201	Income	
TRUE	1700/1750/02/0201 (Tuc	1700/1750/02/0201	Income	
TRUE	1700/1750/09/0901 (Tov	1700/1750/09/0901	Income	
TRUE	1700/1755/02/0201 (Pot	1700/1755/02/0201	Income	
TRUE	1700/1755/09/0901 (Tov	1700/1755/09/0901	Income	
TRUE	1700/1760/02/0201 (VA	1700/1760/02/0201	Income	
TRUE	1700/1770/02/0201 (Se	1700/1770/02/0201	Income	
TRUE	1700/1775/02/0201 (Mi	1700/1775/02/0201	Income	
TRUE	1800/1810/02/0201 (Gai	1800/1810/02/0201	Income	
TRUE	2700/2710 (Total Indirec	2700/2710	Income	
TRUE	3000/3020/01/0102 (Allc	3000/3020/01/0102	Expense	107,940.12
TRUE	3000/3020/02/0201 (Allc	3000/3020/02/0201	Expense	147,978.76
TRUE	3000/3020/03/0301 (Allc	3000/3020/03/0301	Expense	
TRUE	3000/3020/03/0304 (Allc	3000/3020/03/0304	Expense	317,157.55
TRUE	3000/3020/04/0404 (Allc	3000/3020/04/0404	Expense	22,245.12
TRUE	3000/3020/04/0408 (Allc	3000/3020/04/0408	Expense	277,227.89
TRUE	3000/3020/06/0601 (Allc	3000/3020/06/0601	Expense	
TRUE	3000/3020/06/0603 (Allc	3000/3020/06/0603	Expense	
TRUE	3000/3020/09/0901 (Hoi	3000/3020/09/0901	Expense	202,856.23
TRUE	3000/3020/09/0902 (Allc	3000/3020/09/0902	Expense	190,465.92
TRUE	3000/3020/15/1501 (Allc	3000/3020/15/1501	Expense	
TRUE	3000/3030/09/0902 (Allc	3000/3030/09/0902	Expense	
TRUE	3000/3050/01/0102 (Allc	3000/3050/01/0102	Expense	251,342.25
TRUE	3000/3050/02/0201 (Allc	3000/3050/02/0201	Expense	228,850.49
TRUE	3000/3050/03/0304 (Allc	3000/3050/03/0304	Expense	158,547.14
TRUE	3000/3050/04/0408 (Allc	3000/3050/04/0408	Expense	297,175.05
TRUE	3000/3050/09/0901 (Allc	3000/3050/09/0901	Expense	365,084.14
TRUE	3000/3050/09/0902 (Allc	3000/3050/09/0902	Expense	102,681.80
TRUE	3000/3065/03/0304 (Allc	3000/3065/03/0304	Expense	69,060.00
TRUE	3000/3065/04/0408 (Allc	3000/3065/04/0408	Expense	129,466.16
TRUE	3000/3065/06/0603 (Allc	3000/3065/06/0603	Expense	
TRUE	3000/3065/09/0901 (Sta	3000/3065/09/0901	Expense	
TRUE	3000/3065/09/0902 (Allc	3000/3065/09/0902	Expense	33,450.18
TRUE	3000/3070/01/0102 (Sal	3000/3070/01/0102	Expense	780,652.36
TRUE	3000/3070/02/0201 (Sal	3000/3070/02/0201	Expense	2,002,863.61
TRUE	3000/3070/03/0301 (Sal	3000/3070/03/0301	Expense	
TRUE	3000/3070/03/0304 (Sal	3000/3070/03/0304	Expense	3,156,735.01
TRUE	3000/3070/04/0404 (Sal	3000/3070/04/0404	Expense	226,759.02
TRUE	3000/3070/04/0408 (Sal	3000/3070/04/0408	Expense	2,504,172.21
TRUE	3000/3070/06/0601 (Sal	3000/3070/06/0601	Expense	
	Pastel Evolution (Regist	Pastel Evolution		
	Trial Balance	Trial Balance		
	Account	Account	Account Type	Debits
TRUE	3000/3070/06/0603 (Sal	3000/3070/06/0603	Expense	
TRUE	3000/3070/09/0901 (Sal	3000/3070/09/0901	Expense	1,730,110.03
TRUE	3000/3070/09/0902 (Sal	3000/3070/09/0902	Expense	1,929,136.64

TRUE	3000/3070/15/1501 (Sal	3000/3070/15/1501	Expense	
TRUE	3000/3080/01/0102 (Bo	3000/3080/01/0102	Expense	180,553.25
TRUE	3000/3080/02/0201 (Bo	3000/3080/02/0201	Expense	192,177.15
TRUE	3000/3080/03/0301 (Bo	3000/3080/03/0301	Expense	
TRUE	3000/3080/03/0304 (Bo	3000/3080/03/0304	Expense	319,715.33
TRUE	3000/3080/04/0404 (Bo	3000/3080/04/0404	Expense	23,172.05
TRUE	3000/3080/04/0408 (Bo	3000/3080/04/0408	Expense	282,457.22
TRUE	3000/3080/06/0601 (Bo	3000/3080/06/0601	Expense	
TRUE	3000/3080/06/0603 (Bo	3000/3080/06/0603	Expense	
TRUE	3000/3080/09/0901 (Bo	3000/3080/09/0901	Expense	229,273.58
TRUE	3000/3080/09/0902 (Bo	3000/3080/09/0902	Expense	162,135.14
TRUE	3000/3080/15/1501 (Bo	3000/3080/15/1501	Expense	
TRUE	3000/3090/01/0102 (Allc	3000/3090/01/0102	Expense	13,987.35
TRUE	3000/3090/02/0201 (Allc	3000/3090/02/0201	Expense	1,800.00
TRUE	3000/3090/03/0304 (Allc	3000/3090/03/0304	Expense	12,646.71
TRUE	3000/3090/04/0408 (Allc	3000/3090/04/0408	Expense	13,846.71
TRUE	3000/3090/09/0901 (Allc	3000/3090/09/0901	Expense	15,046.71
TRUE	3000/3090/09/0902 (Allc	3000/3090/09/0902	Expense	600.00
TRUE	3100/3110/01/0102 (Co	3100/3110/01/0102	Expense	196.80
TRUE	3100/3110/02/0201 (Co	3100/3110/02/0201	Expense	705.20
TRUE	3100/3110/03/0301 (Co	3100/3110/03/0301	Expense	
TRUE	3100/3110/03/0304 (Co	3100/3110/03/0304	Expense	1,619.50
TRUE	3100/3110/04/0404 (Co	3100/3110/04/0404	Expense	196.80
TRUE	3100/3110/04/0408 (Co	3100/3110/04/0408	Expense	1,467.80
TRUE	3100/3110/06/0601 (Co	3100/3110/06/0601	Expense	
TRUE	3100/3110/06/0603 (Co	3100/3110/06/0603	Expense	
TRUE	3100/3110/09/0901 (Co	3100/3110/09/0901	Expense	590.40
TRUE	3100/3110/09/0902 (Co	3100/3110/09/0902	Expense	1,361.20
TRUE	3100/3110/15/1501 (Co	3100/3110/15/1501	Expense	
TRUE	3100/3130/01/0102 (Co	3100/3130/01/0102	Expense	44,366.71
TRUE	3100/3130/02/0201 (Co	3100/3130/02/0201	Expense	121,430.33
TRUE	3100/3130/03/0301 (Co	3100/3130/03/0301	Expense	
TRUE	3100/3130/03/0304 (Co	3100/3130/03/0304	Expense	285,493.61
TRUE	3100/3130/04/0404 (Co	3100/3130/04/0404	Expense	35,229.60
TRUE	3100/3130/04/0408 (Co	3100/3130/04/0408	Expense	175,755.12
TRUE	3100/3130/06/0601 (Co	3100/3130/06/0601	Expense	
TRUE	3100/3130/06/0603 (Co	3100/3130/06/0603	Expense	
TRUE	3100/3130/09/0901 (Co	3100/3130/09/0901	Expense	154,317.44
TRUE	3100/3130/09/0902 (Co	3100/3130/09/0902	Expense	100,577.22
TRUE	3100/3130/15/1501 (Co	3100/3130/15/1501	Expense	
TRUE	3100/3140/01/0102 (Co	3100/3140/01/0102	Expense	85,069.38

Pastel Evolution (Regist Pastel Evolution

Trial Balance

Trial Balance

	<u>Account</u>	<u>Account</u>	<u>Account Type</u>	<u>Debits</u>
TRUE	3100/3140/02/0201 (Co	3100/3140/02/0201	Expense	250,659.29
TRUE	3100/3140/03/0301 (Co	3100/3140/03/0301	Expense	
TRUE	3100/3140/03/0304 (Co	3100/3140/03/0304	Expense	464,287.12
TRUE	3100/3140/04/0404 (Co	3100/3140/04/0404	Expense	40,041.12
TRUE	3100/3140/04/0408 (Co	3100/3140/04/0408	Expense	395,395.07
TRUE	3100/3140/06/0601 (Co	3100/3140/06/0601	Expense	

TRUE	3100/3140/06/0603 (Co	3100/3140/06/0603	Expense	
TRUE	3100/3140/09/0901 (Co	3100/3140/09/0901	Expense	262,584.05
TRUE	3100/3140/09/0902 (Co	3100/3140/09/0902	Expense	324,369.95
TRUE	3100/3140/15/1501 (Co	3100/3140/15/1501	Expense	
TRUE	3100/3150/01/0102 (Lev	3100/3150/01/0102	Expense	12,861.40
TRUE	3100/3150/02/0201 (Lev	3100/3150/02/0201	Expense	25,166.95
TRUE	3100/3150/03/0301 (Lev	3100/3150/03/0301	Expense	
TRUE	3100/3150/03/0304 (Lev	3100/3150/03/0304	Expense	37,225.08
TRUE	3100/3150/04/0404 (Lev	3100/3150/04/0404	Expense	2,662.06
TRUE	3100/3150/04/0408 (Lev	3100/3150/04/0408	Expense	34,607.17
TRUE	3100/3150/06/0601 (Lev	3100/3150/06/0601	Expense	
TRUE	3100/3150/09/0901 (Lev	3100/3150/09/0901	Expense	26,236.51
TRUE	3100/3150/09/0902 (Lev	3100/3150/09/0902	Expense	23,692.27
TRUE	3100/3150/15/1501 (Lev	3100/3150/15/1501	Expense	
TRUE	3100/3160/01/0102 (Ins	3100/3160/01/0102	Expense	5,429.21
TRUE	3100/3160/02/0201 (Ins	3100/3160/02/0201	Expense	16,988.24
TRUE	3100/3160/03/0301 (Ins	3100/3160/03/0301	Expense	
TRUE	3100/3160/03/0304 (Ins	3100/3160/03/0304	Expense	33,196.58
TRUE	3100/3160/04/0404 (Ins	3100/3160/04/0404	Expense	3,073.99
TRUE	3100/3160/04/0408 (Ins	3100/3160/04/0408	Expense	28,286.10
TRUE	3100/3160/06/0601 (Ins	3100/3160/06/0601	Expense	
TRUE	3100/3160/09/0901 (Ins	3100/3160/09/0901	Expense	16,156.79
TRUE	3100/3160/09/0902 (Ins	3100/3160/09/0902	Expense	22,855.23
TRUE	3100/3160/15/1501 (Ins	3100/3160/15/1501	Expense	
TRUE	3400/3410/01/0101 (Sal	3400/3410/01/0101	Expense	3,207,647.41
TRUE	3400/3420/01/0101 (Allc	3400/3420/01/0101	Expense	389,191.14
TRUE	3400/3430/01/0101 (Allc	3400/3430/01/0101	Expense	1,347,345.61
TRUE	3400/3435/01/0101 (Bo	3400/3435/01/0101	Expense	
TRUE	3400/3440/01/0101 (Allc	3400/3440/01/0101	Expense	554,322.80
TRUE	3400/3445/01/0101 (Allc	3400/3445/01/0101	Expense	323,724.08
TRUE	3400/3450/01/0101 (Co	3400/3450/01/0101	Expense	192,933.35
TRUE	3400/3455/01/0101 (Co	3400/3455/01/0101	Expense	224,280.56
TRUE	3400/3460/01/0101 (Co	3400/3460/01/0101	Expense	
TRUE	3400/3465/01/0101 (Ins	3400/3465/01/0101	Expense	4,388.55
TRUE	3400/3470/01/0101 (Lev	3400/3470/01/0101	Expense	46,337.18
TRUE	3700/3710/04/0407 (De	3700/3710/04/0407	Expense	
TRUE	3800/3810/03/0304 (Rej	3800/3810/03/0304	Expense	306,736.59
TRUE	3800/3810/09/0902 (Rej	3800/3810/09/0902	Expense	758,556.31

Pastel Evolution (Regist Pastel Evolution

Trial Balance Trial Balance

TRUE	<u>Account</u>	Account	<u>Account Type</u>	<u>Debits</u>
TRUE	3800/3810/10/1004 (Rej	3800/3810/10/1004	Expense	14,660.00
TRUE	3800/3815/03/0304 (Rej	3800/3815/03/0304	Expense	58,909.20
TRUE	3800/3820/09/0902 (Rej	3800/3820/09/0902	Expense	302,494.02
TRUE	3800/3825/09/0902 (Rej	3800/3825/09/0902	Expense	
TRUE	3800/3830/03/0304 (Rej	3800/3830/03/0304	Expense	41,584.43
TRUE	3800/3850/03/0304 (Rej	3800/3850/03/0304	Expense	63,598.51
TRUE	3800/3885/03/0304 (Rej	3800/3885/03/0304	Expense	23,625.53
TRUE	3800/3890/03/0304 (Rej	3800/3890/03/0304	Expense	264,193.50
TRUE	3900/3910/02/0201 (Inte	3900/3910/02/0201	Expense	22,882.45

TRUE	3900/3920/02/0201 (Inte	3900/3920/02/0201	Expense	
TRUE	3900/3930/02/0201 (Dis	3900/3930/02/0201	Expense	115,332.09
TRUE	4200/4210/04/0408 (Sec	4200/4210/04/0408	Expense	498,326.75
TRUE	4200/4220/03/0304 (Eq	4200/4220/03/0304	Expense	12,061.05
TRUE	4300/4313/09/0902 (MS	4300/4313/09/0902	Expense	
TRUE	4300/4322/09/0902 (MIC	4300/4322/09/0902	Expense	131,130.69
TRUE	4300/4323/02/0201 (Fin	4300/4323/02/0201	Expense	216,826.96
TRUE	4300/4324/09/0902 (FM	4300/4324/09/0902	Expense	518,041.74
TRUE	4300/4336/09/0902 (IEC	4300/4336/09/0902	Expense	510,148.25
TRUE	4300/4350/09/0901 (Lar	4300/4350/09/0901	Expense	393,776.81
TRUE	4300/4353/09/0901 (Thi	4300/4353/09/0901	Expense	683,557.44
TRUE	4300/4360/09/0902 (MS	4300/4360/09/0902	Expense	44,877.19
TRUE	4300/4398/09/0901 (Sar	4300/4398/09/0901	Expense	2,089.57
TRUE	4400/4325/02/0201 (Ne	4400/4325/02/0201	Expense	6,410.88
TRUE	4400/4326/02/0201 (Fin	4400/4326/02/0201	Expense	650,507.27
TRUE	4400/4400/02/0201 (Rel	4400/4400/02/0201	Expense	
TRUE	4400/4401/03/0304 (Ad	4400/4401/03/0304	Expense	145,952.51
TRUE	4400/4402/03/0304 (IT	4400/4402/03/0304	Expense	156,847.81
TRUE	4400/4403/02/0201 (Acc	4400/4403/02/0201	Expense	3,059,297.85
TRUE	4400/4404/01/0102 (Sal	4400/4404/01/0102	Expense	522,357.09
TRUE	4400/4405/02/0201 (Bar	4400/4405/02/0201	Expense	93,768.12
TRUE	4400/4409/03/0304 (Caj	4400/4409/03/0304	Expense	1,149,445.81
TRUE	4400/4412/01/0102 (Coi	4400/4412/01/0102	Expense	33,440.00
TRUE	4400/4415/02/0201 (Coi	4400/4415/02/0201	Expense	217,265.00
TRUE	4400/4415/04/0201 (Coi	4400/4415/04/0201	Expense	
TRUE	4400/4419/01/0101 (Coi	4400/4419/01/0101	Expense	571,351.86
TRUE	4400/4420/09/0901 (En	4400/4420/09/0901	Expense	24,682.56
TRUE	4400/4420/09/0902 (Ele	4400/4420/09/0902	Expense	838,967.03
TRUE	4400/4421/02/0201 (FB	4400/4421/02/0201	Expense	2,769,194.37
TRUE	4400/4423/10/1001 (Fu	4400/4423/10/1001	Expense	235,093.01
TRUE	4400/4424/02/0201 (In	4400/4424/02/0201	Expense	189,126.86
TRUE	4400/4425/03/0304 (Vel	4400/4425/03/0304	Expense	592,883.10
	4400/4425/09/0901 (Inte	4400/4425/09/0901	Expense	592,070.62
	4400/4426/03/0304 (Inte	4400/4426/03/0304	Expense	206,404.89

Pastel Evolution (Regist Pastel Evolution

TRUE	Trial Balance	Trial Balance		
TRUE	<u>Account</u>	Account	<u>Account Type</u>	<u>Debits</u>
TRUE	4400/4427/03/0304 (Inf	4400/4427/03/0304	Expense	
TRUE	4400/4428/03/0304 (Hy	4400/4428/03/0304	Expense	51,971.67
TRUE	4400/4429/03/0304 (Inf	4400/4429/03/0304	Expense	
TRUE	4400/4430/03/0304 (Lic	4400/4430/03/0304	Expense	31,413.84
TRUE	4400/4431/09/0901 (Lar	4400/4431/09/0901	Expense	19,773.00
TRUE	4400/4433/03/0304 (Mo	4400/4433/03/0304	Expense	150,136.04
TRUE	4400/4437/02/0201 (Po	4400/4437/02/0201	Expense	839,080.75
TRUE	4400/4437/03/0304 (Po	4400/4437/03/0304	Expense	579,736.58
TRUE	4400/4438/04/0408 (Po	4400/4438/04/0408	Expense	382.50
TRUE	4400/4439/02/0201 (Pri	4400/4439/02/0201	Expense	6,243.24
TRUE	4400/4439/03/0304 (Pri	4400/4439/03/0304	Expense	215,859.92
TRUE	4400/4441/03/0304 (We	4400/4441/03/0304	Expense	21,980.49
TRUE	4400/4442/03/0304 (Oc	4400/4442/03/0304	Expense	94,027.61

TRUE	4400/4443/03/0304 (Re)	4400/4443/03/0304	Expense	2,361.02
TRUE	4400/4443/15/1501 (Re)	4400/4443/15/1501	Expense	
TRUE	4400/4447/03/0304 (Re)	4400/4447/03/0304	Expense	105,768.91
TRUE	4400/4448/01/0101 (Su)	4400/4448/01/0101	Expense	233,302.28
TRUE	4400/4448/01/0102 (Su)	4400/4448/01/0102	Expense	28,607.20
TRUE	4400/4448/02/0201 (Su)	4400/4448/02/0201	Expense	94,488.68
TRUE	4400/4448/03/0301 (Su)	4400/4448/03/0301	Expense	
TRUE	4400/4448/03/0304 (Su)	4400/4448/03/0304	Expense	79,657.20
TRUE	4400/4448/04/0408 (Su)	4400/4448/04/0408	Expense	90,430.97
TRUE	4400/4448/06/0601 (Su)	4400/4448/06/0601	Expense	17,296.02
TRUE	4400/4448/06/0603 (Su)	4400/4448/06/0603	Expense	73.50
TRUE	4400/4448/09/0901 (Su)	4400/4448/09/0901	Expense	96,088.96
TRUE	4400/4448/09/0902 (Su)	4400/4448/09/0902	Expense	14,613.62
TRUE	4400/4448/15/1501 (Su)	4400/4448/15/1501	Expense	
TRUE	4400/4450/02/0201 (Su)	4400/4450/02/0201	Expense	40,068.00
TRUE	4400/4452/03/0304 (Ca)	4400/4452/03/0304	Expense	408,472.16
TRUE	4400/4453/06/0601 (UI)	4400/4453/06/0601	Expense	
TRUE	4400/4455/15/1501 (So)	4400/4455/15/1501	Expense	168,037.77
TRUE	4400/4457/02/0201 (In)	4400/4457/02/0201	Expense	
TRUE	4400/4457/03/0304 (In)	4400/4457/03/0304	Expense	
TRUE	4400/4457/04/0408 (In)	4400/4457/04/0408	Expense	
TRUE	4400/4457/06/0603 (In)	4400/4457/06/0603	Expense	
TRUE	4400/4457/09/0901 (In)	4400/4457/09/0901	Expense	
TRUE	4400/4457/09/0902 (In)	4400/4457/09/0902	Expense	1,080.00
TRUE	4400/4459/03/0304 (Po)	4400/4459/03/0304	Expense	1,009.04
TRUE	4400/4460/02/0201 (MS)	4400/4460/02/0201	Expense	2,500.00
TRUE	4400/4460/09/0901 (Ar)	4400/4460/09/0901	Expense	311,188.59
TRUE	4400/4461/09/0901 (Fir)	4400/4461/09/0901	Expense	
TRUE	Pastel Evolution (Regist	Pastel Evolution		
TRUE	Trial Balance	Trial Balance		
TRUE	<u>Account</u>	<u>Account</u>	<u>Account Type</u>	<u>Debits</u>
TRUE	4400/4462/09/0901 (Ar)	4400/4462/09/0901	Expense	111,303.13
TRUE	4400/4464/09/0901 (Ca)	4400/4464/09/0901	Expense	570,029.48
TRUE	4400/4465/04/0408 (Pu)	4400/4465/04/0408	Expense	4,250.00
TRUE	4400/4467/09/0901 (Sp)	4400/4467/09/0901	Expense	417,260.24
TRUE	4400/4468/04/0408 (Wa)	4400/4468/04/0408	Expense	407,820.10
TRUE	4400/4469/04/0408 (Tra)	4400/4469/04/0408	Expense	218,786.15
TRUE	4400/4469/09/0901 (Tra)	4400/4469/09/0901	Expense	38,489.30
TRUE	4400/4470/04/0408 (Pu)	4400/4470/04/0408	Expense	73,908.34
TRUE	4400/4471/09/0901 (Int)	4400/4471/09/0901	Expense	446,205.05
TRUE	4400/4472/04/0408 (Ed)	4400/4472/04/0408	Expense	67,995.05
TRUE	4400/4476/04/0408 (Fo)	4400/4476/04/0408	Expense	175,453.49
TRUE	4400/4484/02/0201 (Oth)	4400/4484/02/0201	Expense	327.75
TRUE	4400/4485/09/0901 (Agr)	4400/4485/09/0901	Expense	338,181.07
TRUE	4400/4486/04/0408 (Imr)	4400/4486/04/0408	Expense	62,589.06
TRUE	4400/4486/09/0901 (Agr)	4400/4486/09/0901	Expense	366,561.29
TRUE	4400/4490/04/0408 (Sp)	4400/4490/04/0408	Expense	486,606.06
TRUE	4400/4491/09/0901 (Ma)	4400/4491/09/0901	Expense	235,638.77
TRUE	4400/4492/09/0901 (For)	4400/4492/09/0901	Expense	6,115.00
TRUE	4400/4493/04/0408 (Co)	4400/4493/04/0408	Expense	177,232.37

TRUE	4400/4495/03/0304 (Mu	4400/4495/03/0304	Expense	362.28
TRUE	4400/4496/09/0901 (To	4400/4496/09/0901	Expense	87,323.98
TRUE	4400/4498/04/0408 (Ho	4400/4498/04/0408	Expense	176,786.91
TRUE	4400/4500/09/0901 (Bu	4400/4500/09/0901	Expense	
TRUE	4400/4501/09/0901 (Sp	4400/4501/09/0901	Expense	
TRUE	4400/4501/09/0902 (Sp	4400/4501/09/0902	Expense	
TRUE	4400/4502/09/0902 (Pr	4400/4502/09/0902	Expense	
TRUE	4400/4541/02/0201 (Le	4400/4541/02/0201	Expense	
TRUE	4400/9999 (Other Exper	4400/9999	Expense	
TRUE	4500/4515/03/0304 (Pr	4500/4515/03/0304	Expense	
TRUE	4500/4525/03/0304 (Pr	4500/4525/03/0304	Expense	
TRUE	4500/4530/03/0304 (Pr	4500/4530/03/0304	Expense	
TRUE	4500/4535/09/0902 (Pr	4500/4535/09/0902	Expense	38,525.00
TRUE	4500/4540/03/0304 (Pr	4500/4540/03/0304	Expense	
TRUE	4500/4550/03/0304 (Pr	4500/4550/03/0304	Expense	
TRUE	4500/4560/06/0603 (Pr	4500/4560/06/0603	Expense	
TRUE	4500/4565/06/0603 (Pr	4500/4565/06/0603	Expense	228,070.18
TRUE	4500/4570/09/0902 (Pr	4500/4570/09/0902	Expense	
TRUE	4550/4510/02/0201 (Co	4550/4510/02/0201	Expense	
TRUE	6280/6283/02/0201 (L G	6280/6283/02/0201	Expense	
TRUE	6280/6284/02/0201 (Mu	6280/6284/02/0201	Expense	50,000.00
TRUE	6280/6285/02/0201 (MA	6280/6285/02/0201	Expense	
TRUE	6280/6286/02/0201 (Pr	6280/6286/02/0201	Expense	
TRUE	Pastel Evolution (Regist	Pastel Evolution		
TRUE	Trial Balance	Trial Balance		
TRUE	Account	Account	Account Type	Debits
TRUE	6280/6287/02/0201 (MF	6280/6287/02/0201	Expense	
TRUE	6280/6288/03/0301 (Mu	6280/6288/03/0301	Expense	
	6280/6290/09/0901 (Mu	6280/6290/09/0901	Expense	
	6280/6291/09/0901 (De	6280/6291/09/0901	Expense	
	7000/7000 (Current acc	7000/7000	Bank	
TRUE	7000/7001 (Investments	7000/7001	Bank	
TRUE	7000/7002 (Ecom -7104	7000/7002	Bank	55,598.84
TRUE	7000/7003 (Money Mark	7000/7003	Bank	2,930.02
TRUE	7000/7004 (Rerversed F	7000/7004	Bank	
TRUE	7000/7005 (Petty cash)	7000/7005	Bank	3,521.18
TRUE	7000/7006 (Bank Errors	7000/7006	Bank	
TRUE	7000/7007 (Interest on E	7000/7007	Bank	
TRUE	7000/7008 (Bank- Ntab	7000/7008	Bank	
TRUE	7000/7009 (Cash and c	7000/7009	Bank	
TRUE	7000/7010 (Cashier's C	7000/7010	Bank	
TRUE	7000/7011 (Credit Card	7000/7011	Bank	21,861.92
	7000/7012 (Direct Depo	7000/7012	Bank	4,173.38
	7000/7020 (Nedbank)	7000/7020	Bank	
TRUE	7000/7099 (Cancelled C	7000/7099	Bank	12.00
	7100/7110 (Provision fo	7100/7110	Accounts Receivable	3,276,074.81
TRUE	7104 (Property rates-an	7104	Accounts Receivable	
TRUE	7210/7211 (Consumer (7210/7211	Accounts Receivable	5,890,256.87
	7210/7212 (Consumer (7210/7212	Accounts Receivable	
	7210/7213 (Consumer (7210/7213	Accounts Receivable	

7210/7214 (Consumer I) 7210/7214
 7210/7215 (Consumer I) 7210/7215
 7210/7216 (Sundry Serv 7210/7216
 7210/7217 (OR Tambo 7210/7217
 7210/7218 (Consumer C 7210/7218
 7210/7219 (Consumer I) 7210/7219
 7250/7252 (deposits- F 7250/7252
 7260/7261 (Sundry Deb 7260/7261
 7260/7262 (Staff debtor: 7260/7262
 7260/7263 (Sundry debt 7260/7263
 7260/7264 (Land Sale) 7260/7264
 7260/7266 (Other Debt 7260/7266
 7260/7267 (Other Debt 7260/7267
 7260/7268 (Debtors Dis 7260/7268
 7260/7269 (Debtors fro 7260/7269
 7260/7270 (/Debtors fro 7260/7270
 7260/7271 (Debtors fro 7260/7271
 7260/7272 (Debtors fro 7260/7272
 7300/8296 (Inventory) 7300/8296
 7500/7510 (IDP Call Acc 7500/7510
 7500/7515 (Poverty Alle 7500/7515
 7500/7520 (Lease Reve 7500/7520
 7500/7525 (Tender Fee: 7500/7525
 7500/7530 (Housing 47 7500/7530

Pastel Evolution (Regist Pastel Evolution
 Trial Balance Trial Balance

<u>Account</u>	<u>Account</u>
7500/7535 (Mbongweni	7500/7535
7500/7540 (Institutional	7500/7540
7500/7541 (Free Basic C	7500/7541
7500/7542 (Bomvini Sur	7500/7542
7500/7543 (Municipal Si	7500/7543
7500/7545 (Vukani Man	7500/7545
7500/7550 (Mfundiswen	7500/7550
7500/7551 (Revolving F	7500/7551
7500/7552 (Transitional	7500/7552
7500/7555 (Transitional	7500/7555
7500/7560 (Free Basic S	7500/7560
7500/7561 (Chibini Surv	7500/7561
7500/7562 (Silindini Sur	7500/7562
7500/7565 (MEEG Main	7500/7565
7500/7570 (FNB Operat	7500/7570
7500/7571 (Finance Ma	7500/7571
7500/7572 (Municipal Si	7500/7572
7500/7575 (Municipal In	7500/7575
7500/7578 (FNB MPCC	7500/7578
7500/7579 (Retention C	7500/7579
7500/7580 (Free Basic S	7500/7580
7500/7581 (FNB 471 Hc	7500/7581
7500/7583 (FNB-FMG /	7500/7583

Accounts Receivable	481,202.17
Accounts Receivable	
Accounts Receivable	116,176.26
Accounts Receivable	
Accounts Receivable	
Accounts Receivable	86,087.46
Accounts Receivable	
Accounts Receivable	
Accounts Receivable	
Accounts Receivable	
Accounts Receivable	501,768.46
Accounts Receivable	10,378.53
Accounts Receivable	
Accounts Receivable	
Accounts Receivable	
Accounts Receivable	128,897.36
Current Asset	35,601.13
Bank	
Bank	
Bank	
Bank	
Bank	

<u>Account Type</u>	<u>Debits</u>
Bank	
Bank	
Bank	
Bank	
Bank	
Bank	
Bank	
Bank	
Bank	
Bank	
Bank	36,398.84
Bank	
Bank	
Bank	0.00
Bank	34,780.36
Bank	
Bank	44,680.72
Bank	
Bank	2,866.58
Bank	
Bank	23,947.82
Bank	42,618.02
Bank	120,959.02

7500/7584 (FNB - MIG / 7500/7584	Bank	14,003.06
7500/7585 (FNB - MSIG 7500/7585	Bank	753,104.72
7500/7587 (FNB - Projec 7500/7587	Bank	18,467.89
7500/7590 (FNB - Thina 7500/7590	Bank	363,494.41
7500/7595 (FNB - Vukai 7500/7595	Bank	2,638.30
7500/7598 (UNALLOCA 7500/7598	Bank	
7500/7599 (UNKNOWN 7500/7599	Bank	
7700/7700 (Vat receivak 7700/7700	Accounts Receivable	
7700/7701 (Vat - output 7700/7701	Current Asset	
7700/7710 (Vat Input Pr 7700/7710	Current Asset	5,569,835.99
7700/7711 (VAT receive 7700/7711	Accounts Receivable	
7700/7720 (Vat Control 7700/7720	Current Liability	
7700/7730 (Vat Output f 7700/7730	Current Liability	
8050/8055 (Mayors Gok 8050/8055	Bank	
8200 (Property, plant an 8200	Fixed Asset	
8200/8201 (Accumulate 8200/8201	Fixed Asset	
8200/8210/02/0201/ADL 8200/8210/02/0201/ADDL	Fixed Asset	16,151,441.14
8200/8211/09/0902/ADL 8200/8211/09/0902/ADDL	Fixed Asset	5,457,037.17
8200/8213 (Infrastructur 8200/8213	Fixed Asset	
8200/8213/09/0902/ADL 8200/8213/09/0902/ADDL	Fixed Asset	
8200/8214/09/0902/ADL 8200/8214/09/0902/ADDL	Fixed Asset	7,361,454.36
8200/8215/09/0902/ADL 8200/8215/09/0902/ADDL	Fixed Asset	
8200/8216/09/0902/ADL 8200/8216/09/0902/ADDL	Fixed Asset	369,580.49
8200/8217/09/0902/ADL 8200/8217/09/0902/ADDL	Fixed Asset	618,919.14
Pastel Evolution (Regist Pastel Evolution		
Trial Balance Trial Balance		
Account Account	Account Type	Debits
8200/8220 (Other) 8200/8220	Fixed Asset	
8200/8220/03/0304/ADL 8200/8220/03/0304/ADDL	Fixed Asset	
8200/8221 (SUB-TOTAL 8200/8221	Fixed Asset	
8200/8222/09/0902/ADL 8200/8222/09/0902/ADDL	Fixed Asset	460,478.49
8200/8223/09/0902/ADL 8200/8223/09/0902/ADDL	Fixed Asset	158,929.84
8200/8230 (COMMUNIT 8200/8230	Fixed Asset	
8200/8230/02/0201/ADL 8200/8230/02/0201/ADDL	Fixed Asset	2,101,411.42
8200/8231 (Establishme 8200/8231	Fixed Asset	
8200/8232/09/0902/ADL 8200/8232/09/0902/ADDL	Fixed Asset	67,259.63
8200/8233 (Community 8200/8233	Fixed Asset	
8200/8234 (Libraries) 8200/8234	Fixed Asset	
8200/8235 (Recreationa 8200/8235	Fixed Asset	
8200/8236 (Clinics) 8200/8236	Fixed Asset	
8200/8237 (Museums & 8200/8237	Fixed Asset	
8200/8238 (Other) 8200/8238	Fixed Asset	
8200/8239 (Sub-total Cc 8200/8239	Fixed Asset	
8200/8240 (Heritage as 8200/8240	Fixed Asset	
8200/8250 (INVESTMEI 8200/8250	Fixed Asset	
8200/8251/02/0201/ADL 8200/8251/02/0201/ADDL	Fixed Asset	1,714,940.00
8200/8252 (SUB-TOTAL 8200/8252	Fixed Asset	
8200/8260 (Other Asset 8200/8260	Fixed Asset	
8200/8261 (Motor Vehic 8200/8261	Fixed Asset	
8200/8261/03/0304/ADL 8200/8261/03/0304/ADDL	Fixed Asset	

8200/8262/04/0408/ADL	8200/8262/04/0408/ADDL	Fixed Asset	11,500.00
8200/8263/02/0201/ADL	8200/8263/02/0201/ADDL	Fixed Asset	447,332.22
8200/8263/03/0304/ADL	8200/8263/03/0304/ADDA	Fixed Asset	25,655.00
8200/8263/03/0304/ADL	8200/8263/03/0304/ADDC	Fixed Asset	149,867.29
8200/8264 (Furniture & I	8200/8264	Fixed Asset	
8200/8264/03/0304/ADL	8200/8264/03/0304/ADFF	Fixed Asset	266,393.57
8200/8265 (Computer E	8200/8265	Fixed Asset	
8200/8266 (Ammunition	8200/8266	Fixed Asset	
8200/8267 (Lease - Mot	8200/8267	Fixed Asset	
8200/8268 (Lease - Offi	8200/8268	Fixed Asset	2,308.69
8200/8270 (Property, pl	8200/8270	Fixed Asset	
8200/8270/02/0201/ADL	8200/8270/02/0201/ADDL	Fixed Asset	310,535.82
8200/8272/04/0408/ADL	8200/8272/04/0408/ADDL	Fixed Asset	197,151.47
8200/8273 (SPECIALISI	8200/8273	Fixed Asset	
8200/8274 (Refuse)	8200/8274	Fixed Asset	
8200/8275 (Fire)	8200/8275	Fixed Asset	
8200/8276 (Conservanc	8200/8276	Fixed Asset	
8200/8277 (Ambulance	8200/8277	Fixed Asset	
8200/8278 (Buses)	8200/8278	Fixed Asset	
8200/8279 (SUB-TOTAL	8200/8279	Fixed Asset	
8200/8280 (AGRICULTU	8200/8280	Fixed Asset	
8200/8281 (Agricultural	8200/8281	Fixed Asset	
Pastel Evolution (Regist	Pastel Evolution		
Trial Balance	Trial Balance		
<u>Account</u>	Account	<u>Account Type</u>	<u>Debits</u>
8200/8285 (BIOLOGICA	8200/8285	Fixed Asset	
8200/8286 (Biological A	8200/8286	Fixed Asset	
8200/8287 (Sub- Bilogic	8200/8287	Fixed Asset	
8200/8290 (INTANGIBL	8200/8290	Fixed Asset	
8200/8291/02/0201/ADL	8200/8291/02/0201/ADDL	Fixed Asset	412,718.67
8200/8292 (SUB-TOTAL	8200/8292	Fixed Asset	
8200/8295 (Non Correct	8200/8295	Fixed Asset	
8200/8299 (TOTAL PRC	8200/8299	Fixed Asset	
9000 (Trade & other pay	9000	Accounts Payable	
9000/9000 (Trade & oth	9000/9000	Accounts Payable	
9000/9050 (Creditors Di	9000/9050	Accounts Payable	36,836.67
9050/9051 (Deposits of	9050/9051	Current Liability	
9100/9100 (VAT payabl	9100/9100	Current Liability	105,457.30
9200/9201 (Advances-iv	9200/9201	Current Liability	
9200/9203 (Advances- C	9200/9203	Current Liability	
9200/9204 (Provision - I	9200/9204	Current Liability	168,831.15
9200/9205 (Staff Leave	9200/9205	Current Liability	
9200/9206 (Provision -ir	9200/9206	Current Liability	
9200/9207 (DC 27 Wate	9200/9207	Current Liability	103,116.06
9200/9208 (Accruals)	9200/9208	Current Liability	
9200/9209 (Current prov	9200/9209	Current Liability	
9200/9210 (Provision fo	9200/9210	Current Liability	
9200/9213 (Provision fo	9200/9213	Current Liability	
9200/9214 (UIF Suspen	9200/9214	Current Liability	
9200/9215 (SDL Susper	9200/9215	Current Liability	

9200/9216 (Pension)	9200/9216	Current Liability
9200/9220 (PAYE)	9200/9220	Current Liability
9200/9222 (Group Life)	9200/9222	Current Liability
9200/9224 (Medical Aid)	9200/9224	Current Liability
9200/9226 (Funeral Sch)	9200/9226	Current Liability
9200/9228 (Unions)	9200/9228	Current Liability
9200/9230 (Uniforms)	9200/9230	Current Liability
9200/9235 (Political Par)	9200/9235	Current Liability
9200/9240 (External Lo)	9200/9240	Current Liability
9200/9245 (Net Salaries)	9200/9245	Current Liability
9200/9246 (Rates & Ref)	9200/9246	Current Liability
9200/9247 (Recovery)	9200/9247	Current Liability
9200/9248 (Garnishee)	9200/9248	Current Liability
9200/9249 (Bonds)	9200/9249	Current Liability
9200/9250 (SALGBC - E)	9200/9250	Current Liability
9200/9251 (Strike)	9200/9251	Current Liability
9300/9300 (Bank overdr)	9300/9300	Current Liability
9400/9401 (Disaster Cla)	9400/9401	Current Liability
9400/9402 (M A P Contr)	9400/9402	Current Liability
9400/9403 (I D P Review)	9400/9403	Current Liability
9400/9404 (LUMS)	9400/9404	Current Liability
9400/9405 (P.M.S.)	9400/9405	Current Liability
9400/9406 (G.I.S.)	9400/9406	Current Liability

Pastel Evolution (Regist
Trial Balance

<u>Account</u>	Account	<u>Account Type</u>	<u>Debits</u>
9400/9407 (Finance mai)	9400/9407	Current Liability	
9400/9408 (Library Serv)	9400/9408	Current Liability	
9400/9409 (E Learning)	9400/9409	Current Liability	
9400/9410 (Property rat)	9400/9410	Current Liability	
9400/9411 (MFMA)	9400/9411	Current Liability	
9400/9412 (MSIG Ward)	9400/9412	Current Liability	
9400/9413 (Municipality)	9400/9413	Current Liability	
9400/9414 (Umkhanyak)	9400/9414	Current Liability	
9400/9415 (Municipal In)	9400/9415	Current Liability	
9400/9415/09/0902/MCI	9400/9415/09/0902/MCH	Current Liability	
9400/9415/09/0902/MGI	9400/9415/09/0902/MGCB	Current Liability	
9400/9415/09/0902/MGI	9400/9415/09/0902/MGHM	Current Liability	
9400/9415/09/0902/MIG	9400/9415/09/0902/MIGA	Current Liability	
9400/9415/09/0902/MIG	9400/9415/09/0902/MIGC	Current Liability	
9400/9415/09/0902/MIG	9400/9415/09/0902/MIGL	Current Liability	
9400/9415/09/0902/MIG	9400/9415/09/0902/MIGN	Current Liability	
9400/9415/09/0902/MNI	9400/9415/09/0902/MNCL	Current Liability	
9400/9416 (Gigima Kwa)	9400/9416	Current Liability	
9400/9417 (Contribution)	9400/9417	Current Liability	
9400/9420 (Corridor dev)	9400/9420	Current Liability	
9400/9421 (Free Basic)	9400/9421	Current Liability	
9400/9422 (Free Basic)	9400/9422	Current Liability	
9400/9423 (Unspent cor)	9400/9423	Current Liability	
9400/9424 (Housing 47)	9400/9424	Current Liability	

9400/9425 (MSIG) 9400/9425	Current Liability	
9400/9429 (Unspent cor 9400/9429	Current Liability	
9400/9435 (Governance 9400/9435	Current Liability	
9400/9436/09/0902 (IEC 9400/9436/09/0902	Current Liability	
9600/9600 (Retention) 9600/9600	Current Liability	
9600/9662 (Creditors su 9600/9662	Current Liability	
9600/9664 (Accrued Epi 9600/9664	Current Liability	
9600/9669 (Short-Term 9600/9669	Current Liability	
9650/9650 (Current port 9650/9650	Current Liability	
9660/9660 (Stale Cheq 9660/9660	Current Liability	
9660/9661 (Debtors In A 9660/9661	Current Liability	
9660/9663 (Interest pay: 9660/9663	Current Liability	
9660/9664 (Accrued Epi 9660/9664	Current Liability	
9660/9665 (Sundry Crec 9660/9665	Current Liability	
9660/9666 (Creditors ye 9660/9666	Current Liability	
9660/9668 (Year end Sl 9660/9668	Current Liability	
9660/9669 (Short Term 9660/9669	Current Liability	
9660/9689 (Employee D 9660/9689	Current Liability	
9810/9811 (DBSA Loan 9810/9811	Current Liability	
9810/9812 (DBSA Loan 9810/9812	Current Liability	
9810/9813 (DBSA Loan 9810/9813	Current Liability	
9810/9814 (DBSA Loan 9810/9814	Current Liability	
9820/9820 (Non-current 9820/9820	Long Term Liability	59,013.00
9820/9821 (Lease Offic 9820/9821	Current Liability	

Pastel Evolution (Registered to Ntabankulu Local Municipality)

Trial Balance

<u>Account</u>	<u>Account Type</u>	<u>Debits</u>
9820/9822 (Received Di 9820/9822	Long Term Liability	
9820/9850 (Wesbank Lc 9820/9850	Long Term Liability	
9840/9841 (DBSA (LALI 9840/9841	Long Term Liability	
9840/9842 (DBSA (Non 9840/9842	Long Term Liability	
9840/9843 (Short term l 9840/9843	Long Term Liability	
9840/9844 (Short term l 9840/9844	Long Term Liability	
9860/9861 (St Lucia - la 9860/9861	Long Term Liability	
9880/9880 (Defined ben 9880/9880	Other Long Term Liab	
9900/9901 (Housing dev 9900/9901	Other Long Term Liab	
9900/9958 (Fair Value A 9900/9958	Other Long Term Liab	
9950/9950 (Accumulate 9950/9950	Accumulated Profit	
9950/9951 (Capital repl 9950/9951	Accumulated Profit	
9950/9952 (Capitalisatic 9950/9952	Accumulated Profit	
9950/9953 (Donation an 9950/9953	Accumulated Profit	
9950/9954 (Unapprop la 9950/9954	Accumulated Profit	8,347,987.92
9950/9955 (Unapprop si 9950/9955	Accumulated Profit	
9950/9956 (Journal) 9950/9956	Accumulated Profit	41,942,932.52
9950/9957 (Unappropri 9950/9957	Accumulated Profit	
9950/9959 (Unappropri 9950/9959	Accumulated Profit	
9950/9960 (Accumulate 9950/9960	Accumulated Profit	6,835,468.01
9999 (Prior Year Adjustr 9999	Accumulated Profit	
9999/9995 (Nzuki Susp 9999/9995	Current Liability	
9999/9996 (Take on Bal 9999/9996	Current Liability	

9999/9997 (Take on Bal 9999/9997

9999/9998 (Take on Bal 9999/9998

9999/9999 (Take on Bal 9999/9999

Totals

Pastel Evolution (Registered to Ntabankulu Local Municipality)

Current Liability

Bank

Current Liability

163,060,529.34

<u>Credits</u>	<u>PY Debits</u>	<u>PY Credits</u>		
17,301,154.63				
1,086,567.76				
		2,366,512.35	1	TRUE
			1	TRUE
			1	TRUE
129,885.92		158,592.36	1	TRUE
39,042.82		28,548.24	1	TRUE
32,386.57		24,293.86	1	TRUE
			1	TRUE
841,501.23		725,837.53	1	TRUE
		275,262.93	1	TRUE
		1,350.00	1	TRUE
642,505.75		899,705.87	1	TRUE
5,198.19			1	TRUE
			1	TRUE
467.17			1	TRUE
			1	TRUE
			1	TRUE
116,876.68		29,335.09	1	TRUE
41,957,149.20		34,319,099.00	1	TRUE
	1,134,000.00		1	TRUE
		1,134,000.00	1	TRUE
899,168.53		941,192.38	1	TRUE
		820.00	1	TRUE
			1	TRUE
1,870,225.00		1,000,000.00	1	TRUE
			1	TRUE
1,100,000.00			1	TRUE
5,873.50		113,985.92	1	TRUE
769,375.20		735,000.00	1	TRUE
20,397,524.00		13,685,087.00	1	TRUE
			1	TRUE
			1	TRUE
361.20			1	TRUE
113,523.66		6,353,091.80	1	TRUE
50,385.80			1	TRUE
7,322.12		8,866.94	1	TRUE
145,706.31		73,260.61	1	TRUE
4,504.74		1,371.94	1	TRUE
			1	TRUE
			0	FALSE
			0	FALSE
			0	FALSE

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	1	TRUE
80,262.07	1	TRUE
82,808.79	1	TRUE
	1	TRUE
175,224.15	1	TRUE
20,861.07	1	TRUE
171,682.62	1	TRUE
	1	TRUE
	1	TRUE
115,478.67	1	TRUE
185,341.28	1	TRUE
	1	TRUE
14,970.06	1	TRUE
3,000.00	1	TRUE
12,724.78	1	TRUE
19,324.78	1	TRUE
20,824.78	1	TRUE
9,998.88	1	TRUE
160.65	1	TRUE
500.40	1	TRUE
26.25	1	TRUE
1,104.30	1	TRUE
193.80	1	TRUE
1,107.75	1	TRUE
	1	TRUE
	1	TRUE
358.50	1	TRUE
1,427.40	1	TRUE
	1	TRUE
39,321.60	1	TRUE
82,840.80	1	TRUE
1,359.60	1	TRUE
264,667.80	1	TRUE
34,384.20	1	TRUE
157,793.24	1	TRUE
	1	TRUE
	1	TRUE
78,205.80	1	TRUE
175,518.03	1	TRUE
	1	TRUE
82,148.20	1	TRUE
8/30/2011 5:09:48 PM	0	FALSE
	0	FALSE
	0	FALSE
<u>Credits</u>		
<u>PY Debits</u>		
179,542.41	1	TRUE
5,756.94	1	TRUE
334,046.91	1	TRUE
39,260.75	1	TRUE
334,157.54	1	TRUE
	1	TRUE

			1	TRUE
168,712.69			1	TRUE
355,349.04			1	TRUE
			1	TRUE
10,307.30			1	TRUE
15,129.22			1	TRUE
342.76			1	TRUE
26,890.20			1	TRUE
2,607.91			1	TRUE
28,354.03			1	TRUE
			1	TRUE
16,468.80			1	TRUE
26,505.98			1	TRUE
			1	TRUE
4,699.85			1	TRUE
11,826.58			1	TRUE
351.82			1	TRUE
23,413.48			1	TRUE
2,797.27			1	TRUE
22,744.22			1	TRUE
			1	TRUE
10,544.37			1	TRUE
22,877.87			1	TRUE
			1	TRUE
3,833,690.60			1	TRUE
363,672.69			1	TRUE
1,200,784.84			1	TRUE
17,400.11			1	TRUE
656,628.76			1	TRUE
9,000.00			1	TRUE
501,434.57			1	TRUE
225,747.17			1	TRUE
66.90			1	TRUE
3,177.23			1	TRUE
48,342.40			1	TRUE
			1	TRUE
		2,800.00	1	TRUE
91,647.00			1	TRUE
8/30/2011 5:09:48 PM			0	FALSE
			0	FALSE
			0	FALSE
<u>Credits</u>	<u>PY Debits</u>	<u>PY Credits</u>	1	TRUE
			1	TRUE
182,851.13			1	TRUE
9,465.00			1	TRUE
234,433.89			1	TRUE
20,867.19			1	TRUE
43,944.56			1	TRUE
3,380.40			1	TRUE
366,225.69			1	TRUE
			1	TRUE

59,943.80		1	TRUE
		1	TRUE
716,481.78		1	TRUE
		1	TRUE
		1	TRUE
		1	TRUE
301,382.52		1	TRUE
		1	TRUE
		1	TRUE
348,369.09		1	TRUE
986,448.07		1	TRUE
		1	TRUE
40,405.05		1	TRUE
		1	TRUE
		1	TRUE
20,700.00		1	TRUE
161,410.82		1	TRUE
60,341.54		1	TRUE
719,073.81		1	TRUE
63,802.65		1	TRUE
123,869.16		1	TRUE
849,519.38		1	TRUE
1,487,503.25		1	TRUE
		1	TRUE
		1	TRUE
201,047.86		1	TRUE
		1	TRUE
		1	TRUE
348,849.02		1	TRUE
2,913,165.93		1	TRUE
		1	TRUE
246,839.40		1	TRUE
756,329.09		1	TRUE
		1	TRUE
27,189.86		1	TRUE
8/30/2011 5:09:48 PM		0	FALSE
		0	FALSE
		0	FALSE
<u>Credits</u>	<u>PY Debits</u>	<u>PY Credits</u>	
	52,380.89		1 TRUE
			1 TRUE
	516.34		1 TRUE
			1 TRUE
			1 TRUE
	825,689.87		1 TRUE
	466,878.36		1 TRUE
	113,748.35		1 TRUE
	46,246.02		1 TRUE
	153,746.42		1 TRUE
			1 TRUE
	67,481.98		1 TRUE

	40,932.09		1	TRUE
			1	TRUE
		0.07	1	TRUE
	129,395.65		1	TRUE
	64,392.20		1	TRUE
	41,829.04		1	TRUE
294.00			1	TRUE
	200,411.26		1	TRUE
	88,112.55		1	TRUE
			1	TRUE
		100,794.40	1	TRUE
	33,136.05		1	TRUE
			1	TRUE
	510,359.68		1	TRUE
			1	TRUE
			1	TRUE
			1	TRUE
			1	TRUE
135,824.56			1	TRUE
			1	TRUE
	247,724.54		1	TRUE
			1	TRUE
	980.00		1	TRUE
8/30/2011 5:09:48 PM			0	FALSE
		Page 7 of 13	0	FALSE
<u>Credits</u>	<u>PY Debits</u>	<u>PY Credits</u>	0	FALSE
	203,237.65		1	TRUE
	408,903.92		1	TRUE
	94,553.87		1	TRUE
	35,622.27		1	TRUE
	319,661.00		1	TRUE
	63,645.20		1	TRUE
			1	TRUE
	27,659.04		1	TRUE
	1,591,931.39		1	TRUE
	1,480.07		1	TRUE
			1	TRUE
	3,299.21		1	TRUE
	427,160.92		1	TRUE
	10,749.82		1	TRUE
			1	TRUE
	82,084.36		1	TRUE
	167,083.61		1	TRUE
	200.00		1	TRUE
	15,617.54		1	TRUE

0.00

0.00

1 TRUE
1 TRUE
1 TRUE

163,060,529.34

140,537,591.98

140,537,591.98

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-8,019,376.58

8019316.77

8912475

893,158.23

-59.81

Ntabankulu Local Municipality
30 June 2011

Journal Entries - Batch 2

1	4300/4353/09/0901 (Thina Sinako)	750,000.00	
	4300/4360/09/0902 (MSIG Municipal Support)	329,535.65	
	7500/7590 (FNB - Thina Sinako /62234085696)		750,000.00
	7500/7585 (FNB - MSIG / 62234083608)		329,535.65

(Correction of call accounts)

2	4300/4322/09/0902 (MIG Access Roads/Infrastructure/Town I	378,490.00	
	8200/8216/09/0902/ADDL (Housing Project/71-Infrastrucu)		378,490.00

(Transfer of housing expenditure to asseets)

3	4300/4322/09/0902 (MIG Access Roads/Infrastructure/Town Planning))		
	8200/8210/02/0201/ADDL (Infrastructure Assets/Additions-Fin)		





Ntabankulu Local Municipality
30 June 2011

Journal Entries - Batch 2

7000/7012 (Direct Deposit Clearing)	66,918.00	
9200/9208 (Accruals)		66,918.00

Debtors lead schedule 30 June 2011

Account number	Debit	Credit
Exchange		
7210/7212 (Consumer (Water))	-	-
7210/7213 (Consumer (SEWERAGE))	-	-
7210/7214 (Consumer (REFUSE))	481,202.17	-
7210/7215 (Consumer (Basic Water))	-	-
7250/7252 (deposits- Fuel)	-	-
7260/7268	10,378.53	-
7260/7269	-	-21,363.99
Debtors with credit balances	10,967.36	-
	502,548.06	-21,363.99
	481,184.07	
Non-exchange		
7100/7110 (Provision for bad debts)	3,276,074.81	-
7104 (Property rates-annual other)	-	-
7210/7211 (Consumer (RATES))	5,890,256.87	-
7210/7219 (Consumer (RENTALS))	86,087.46	-
7210/7216 (Sundry Services)	116,176.26	-
7210/7217 (OR Tambo and Water Sanitation)	-	-
7210/7218 (Consumer Debtor Bad Debts-Contribu)	-	-6,484,620.81
7260/7261 (Sundry Debtors)	-	-6,791.02
7260/7262 (Staff debtors)	-	-
7260/7263 (Sundry debtors- enternal)	-	-
7260/7264 (Land Sale)	-	-
7260/7266 (Other Debtors - Unknown Deposits)	-	-
7260/7270	-	-261,595.62
7260/7271	-	-8,485.04
7260/7272	128,897.36	-
Debtors with credit balances	136,210.38	-
	9,633,703.14	-6,761,492.49
VAT		
7260/7267 (Other Debtors - Vat Recievable)	501,768.46	-
7700/7700 (Vat receivable)	-	-
7700/7701 (Vat - output debtors)	-	-2,547.57
7700/7710 (Vat Input Provision A/c)	5,569,835.99	-
7700/7711 (VAT receivable/Accrued Vat)	-	-
7700/7720 (Vat Control Account)	-	-
7700/7730 (Vat Output Provision)	-	-170,415.55
9100/9100 (VAT payables)	105,457.30	-

6,177,061.75	-172,963.12
6,004,098.63	

Debtors with credit balances		147,177.74
7210/7218 (Consumer Debtor Bad Debts-Contribu)	-	-6,484,620.81
Provision per LD calculation		-3,208,546.00
Difference		-3,276,074.81
Divided between:		
Refuse		-239,093.79
Non-exchange		-2,969,452.21

Discounting of provision on exchange
Discounting of debtors on exchange

Bad debt provision

Bad debt provision

Discounting
Discounting
Discounting

See new account above

Determination of split per aging - general

As the age analysis is not reflected per type of service but rather a combination of rates and services, the percentage of total debtors. The actual debtors is accurate as amounts are processed according to the v

	180 Days	150 Days	120 Days	90 Days	60 Days	30 Days	Current
	5,933,300.97	128,612.39	-14,661.60	64,058.36	182,986.53	58,803.78	104,446.11
	-102,511.44	-22,974.91	-39,204.65	3,939.75	4,589.17	4,652.21	4,332.13
	6,035,812.41	151,587.30	24,543.05	60,118.61	178,397.36	54,151.57	100,113.98
Rates							
	5,491,164.42	119,028.48	-13,569.05	59,284.87	169,350.78	54,421.85	96,663.02
	94,872.51	21,262.87	36,283.21	-3,646.17	-4,247.20	-4,305.54	-4,009.31
	5,586,036.94	140,291.35	22,714.16	55,638.70	165,103.58	50,116.31	92,653.71
Refuse							
	442,136.55	9,583.91	-1,092.55	4,773.49	13,635.75	4,381.93	7,783.09
	7,638.93	1,712.04	2,921.44	-293.58	-341.97	-346.67	-322.82
	449,775.47	11,295.95	1,828.89	4,479.91	13,293.78	4,035.26	7,460.27
	0.00	-	-	-	0.00	-	0.00

Additional rates calculation to exclude other non-exchange debtors

	180 Days	150 Days	120 Days	90 Days	60 Days	30 Days	Current
Rates							
	5,412,065.84	117,313.91	-13,373.59	58,430.89	166,911.33	53,637.92	95,270.61
	94,872.51	21,262.87	36,283.21	-3,646.17	-4,247.20	-4,305.54	-4,009.31
	5,506,938.35	138,576.78	22,909.61	54,784.72	162,664.13	49,332.38	91,261.30
	-79,098.59	-1,714.57	195.46	-853.98	-2,439.45	-783.93	-1,392.40

Aging - debtors by type (credit balances excluded)

<u>Customer</u>	180 Days	150 Days	120 Days	90 Days	60 Days	30 Days	Current
Group By Group: BUS (Commercial)							
700276 (MEMELA_(NGWEKAZI LIQUIC	12,173.91	1,144.93	1,144.93	-2,855.06	144.93		
700020 (THE CAROLINE ERZA TRUST	-10,540.04		2,635.01	2,635.01	2,635.01		
700280 (BHAJEE D)	12,058.38	979.17	979.17	979.17	979.17		
700105 (CHITHIBUNGA CH)	19,891.14	327.93	327.93	327.93	327.93		
700281 (DISANE D Z)	41,247.69	1,088.42	1,088.42	1,088.42	1,088.42		
700442 (ELLERINES SN)	2,660.28	80.01	-329.99	80.01	80.01		
700284 (FAYE M N)	9,052.29	148.92	148.92	148.92	148.92		
700290 (FAYE M N)	182,057.43	918.90	918.90	918.90	918.90		
700028 (FAYE MN)	24,278.54	60.00	60.00	60.00	60.00		
700035 (FAYE P)	142,368.39	2,319.23	2,319.23	2,319.23	2,319.23		
700327 (FAYE BULK SALES N)	27,949.96	62.74	62.74	62.74	62.74		
700135 (GCABA TS)	5,974.80	995.80	-325.87	995.80	995.80		

701031 (GETRUDE G)	19,825.28	1,402.50	1,402.50	1,402.50	1,402.50
700126 (GWANYO S)	3,169.50	65.63	65.63	65.63	65.63
700322 (HAFFEJEE E M)	7,541.70	836.72	836.72	836.72	836.72
700133 (JOZELA LCN)	7,282.00	416.67	416.67	416.67	416.67
700129 (KETWA HM)	39,617.48	1,285.63	1,285.63	1,285.63	1,285.63
701032 (LE ROUX E M S)	33,149.03	2,512.81	2,512.81	2,512.81	2,512.81
700121 (LUELA T)	21,647.48	1,710.63	-1,289.37	1,710.63	1,710.63
700282 (MADLANGA GP)	21,085.99	1,191.65	1,191.65	1,191.65	1,191.65
700125 (MAHLUGULU PN)	10,138.80	787.64	-1,212.36	787.64	787.64
701470 (MAHMOOD , K	4,770.30	80.01	80.01	80.01	80.01
700041 (MANKAHLA R L)	-77.65		-1,287.25		682.45
700051 (MATSHONGANE BM)	33,102.47	2,575.82	2,575.82	2,575.82	2,575.82
700279 (MDOLO GG)	1,154.65	291.22	291.22	291.22	291.22
700026 (MEMELA_(NTABANKULU DIS	39,675.10	3,967.51	3,967.51	-26,379.63	3,967.51
700030 (MFINGWANA DM)	43,460.46	1,073.07	1,073.07	1,073.07	1,073.07
700275 (MKHOMBE G T)	-1,607.00	-2,026.36	973.67	1,053.65	1,053.65
701029 (MOFOKA M K)	30,468.61	953.68	953.68	953.68	953.68
700835 (MPITI N M)	2,625.85	70.44	70.44	70.44	70.44
700094 (MPITSHANE SHOPPING COM	3,942.58	837.65	837.65	837.65	837.65
700506 (MPITSHANE-SIHOYIYA , T S	1,200.15	80.01	80.01	80.01	80.01
701503 (MVEKU A M)	840.00	70.00	70.00	70.00	70.00
700034 (MYBURG E)	8,652.60	80.01	80.01	80.01	80.01
700022 (MYENDEKI GT)	141,934.22	1,576.54	1,576.54	1,576.54	1,576.54
700329 (MYENDEKI- AVIWE COMPLEX	539,481.81	1,474.54	1,474.54	1,474.54	1,474.54
700330 (MYENDEKI_-BONGABANTU C	535,481.81	1,474.54	1,474.54	1,474.54	1,474.54
700059 (MZAZA JS)	30,324.72	506.34	506.34	506.34	506.34
700061 (MZAZA JS)	53,420.45	782.85	782.85	782.85	782.85
700293 (MZAZA JS)	127,044.05	2,475.84	2,475.84	2,475.84	2,475.84
700292 (MZAZAS CAFÉ JS)	144,138.25	2,475.84	2,475.84	2,475.84	2,475.84
700128 (NDAMASE / SIZABANTU BOOI	18,618.06	1,020.32	1,020.32	1,020.32	1,020.32
700124 (Ndlela SS)	3,380.78	70.00	70.00	70.00	70.00
700060 (NGCINGWANA WZ)	6,318.61	357.09	357.09	357.09	357.09
700475 (PEP STORES)	1,610.15	80.01	-79.39	80.01	80.01
700116 (PETELA MA)	111,257.59	8,418.97	8,418.97	8,418.97	8,418.97
700033 (PINDELA BK)	6,412.74	347.76	-1,043.24	347.76	347.76
700277 (POP INN CAFE G T)	20,279.30	379.93	379.93	379.93	379.93
700648 (POSWA F L)	12,252.77	380.83	380.83	380.83	380.83
700031 (QAUKENI BANTU A M)	34,969.76	2,163.34	2,163.34	2,163.34	2,163.34
700127 (SIKUZA R)	3,169.50	65.63	65.63	65.63	65.63
700472 (SNIP_(BUSINESS))	1,760.24				
700134 (SOPETE)	2,725.47	158.96	158.96	158.96	158.96
700136 (SOPETE ME)	10,328.53	833.97	313.97	583.97	583.97
700285 (STEPHEN GT)	3,509.10	65.63	65.63	65.63	65.63
701026 (STEPHEN_(KHAYAMNANDI)	55,184.86	1,860.70	1,860.70	1,860.70	1,860.70
700492 (TEBA T)	2,239.04	382.82	-3,004.68	382.82	382.82
700708 (TEBA BANK)	4,080.30	80.01	80.01	80.01	80.01
700057 (TSHONGWENI T)	21,111.95	-17,749.93	80.01	80.01	80.01
700283 (TSHONGWENI T)	1,223.20				
700878 (UTA UTHUKELA PROPERTY /	9,055.70	1,795.95	-8,562.99	80.01	80.01
700274 (VELABATSHIZE HARDWARE	39,161.68	1,244.91	1,244.91	1,244.91	1,244.91

700305 (VENN TW)	37,966.03	1,833.14	1,833.14	1,833.14	1,833.14
700055 (VENN & OTHERS MK)	14,679.12	1,127.54	-5,269.05	1,127.54	1,127.54
700132 (ZEMBE LS)	1,073.88	65.63	65.63	65.63	65.63
700130 (ZEMBE LS)	1,073.88	65.63	65.63	65.63	65.63
700131 (ZEMBE LS)	1,073.88	65.63	65.63	65.63	65.63
700328 (ZEMBE S Z)	3,957.00	84.00	84.00	84.00	84.00
Reallocate from no-allocation					
700445 (ARRA OLLA)	1,520.20	80.01	80.01	80.01	80.01
700698 (LEE_SALON)	5,684.31	80.01	80.01	80.01	80.01
700490 (SOMDAKA FUNERAL POURLC	5,429.34	80.01	-549.69	80.01	80.01
700720 (SOUTH AFRICAN BANTU TRU	-150.57	80.01	80.01	80.01	80.01
	2813619.86	42673.99	35276.92	29905.88	63935.46
Refuse					
	209,664.77	3,179.97	2,628.76	2,228.52	4,764.33
Rates					
	2,603,955.09	39,494.02	32,648.16	27,677.36	59,171.13

<u>Customer</u>	180 Days	150 Days	120 Days	90 Days	60 Days
Group By Group: GOV (Government)					
700112 (CORRECTIONAL SERVICES	-1,667.19	1,000.56	1,000.56	1,000.56	1,000.56
700089 (DEPARTMENT OF JUSTICE I	-4,874.96	2,685.91	2,685.91	2,685.91	2,685.91
700087 (DEPT OFHEALTH TM)	13,680.68	-1,805.99	1,154.01	1,154.01	1,154.01
700111 (GOVERNMENTOF UNION OF	1,634.17	30.00	30.00	30.00	30.00
700084 (MAGISTRATE RES GV)	-12,405.92	2,227.68	1,661.34	2,227.68	2,227.68
700360 (MAGISTRATE RES GV)	-465.06	80.01	80.01	80.01	80.01
700082 (MAGISTRATE RES - DEPT OF	-1,362.05	796.68	796.68	796.68	796.68
700081 (NTABANKULU J.S.S GV)	19,645.70	1,358.74	1,358.74	1,358.74	1,358.74
700719 (NTABANKULU SENIOR SECO	3,756.53	80.01	80.01	80.01	80.01
700083 (POSTMASTER	-17,299.13	6,781.50	6,781.50	6,781.50	6,781.50
700353 (POSTMASTER	1,279.44	80.01	80.01	80.01	80.01
700115 (TRANSKEI GOVERNMENT TI	-5,291.91	1,159.40	1,159.40	1,159.40	1,159.40
700117 (TRANSKEI GOVERNMENT TI	-2,004.32	700.00	700.00	700.00	700.00
Reallocate from no-allocation					
700085 (DEPARTMENT OF EDUCATIC	53,831.37	80.01	80.01	80.01	80.01
	48,457.35	15,254.52	17,648.18	18,214.52	18,214.52
Refuse					
	3,610.94	1,136.73	1,315.10	1,357.31	1,357.31
Rates					
	44,846.41	14,117.79	16,333.08	16,857.21	16,857.21

<u>Customer</u>	180 Days	150 Days	120 Days	90 Days	60 Days
Group By Group: OTHER (B/F Accounts)					
701111 (BEMQALA)	2,004.72				
701009 (BOTI)	19,209.20				
701483 (BOTI)	40,408.60				
700655 (BULABULA DN)	4,120.24				

701482 (DAMANE)	1,215.40	-500.00				
700317 (DANDALA)	2,379.50					
700537 (DEPT OF SPORTS & CULTUR	3,569.31					
700664 (DIKANE N)	601.73					
701487 (DINWAYO)	4,277.18	-700.00				
700289 (FAYE)	2,474.32					
700291 (FAYE)	192.20					
700337 (FAYE)	5,771.50					
701490 (GADALANE M D)	15,350.14					
700833 (GANGAAT)	25,836.10					
700297 (GCABA)	560.54					
700354 (GCABA P N)	535.00					
701480 (GQOBOKA)	3,064.56	-300.00	-150.00	-150.00		
701481 (LUNGU)	4,652.36					
701479 (MANJEYA)	1,724.52	-400.00		-500.00		
701478 (MANTLALA)	10,520.34					
700375 (MANYANO V)	3,205.11					
701484 (MBULAWA)	13,756.58					
701475 (MBUNJANA DS)	17,339.22			-10,437.41		
700339 (MYENDEKI)	6,883.70					
700340 (MYENDEKI)	15,536.10					
700320 (NDZELU)	2,380.20					
701477 (NOJAJA)	18,686.24					
701097 (NQWAZI)	1,955.22					
701099 (NQWAZI)	1,955.22					
701103 (NQWAZI)	1,955.22					
701104 (NQWAZI)	1,955.22					
700338 (SOMDAKA)	39,099.80					
700372 (TRANSIDO M)	3,000.20					
700573 (TRANSKEI GOVERNMENT TI	8,160.01					
Group By Group: SPL (Specialised)						
700054 (CPSA ANGLICAN CHURCH)	886.95					
700344 (GUZANA N T)	16,869.06	790.75	790.75	790.75	790.75	
700003 (LALANI Z)	5,632.60	380.83	230.83	380.83	380.83	
700058 (METHODIST CHURCH OF SOI	2,025.75					
700052 (NORUWANA N)	101,596.92					
700114 (ROMAN CATHOLIC CHURCH	1,063.71	60.00	60.00	60.00	60.00	
700103 (ROMAN CATHOLIC SCHOOL	7,113.60	60.00	60.00	60.00	60.00	
700053 (SOUTH AFRICAN BANTU TRU	730.00					
Reallocate from no-allocation						
700476 (GANGAAT	3,670.24	60.00	60.00	60.00	60.00	
700568 (GCABA CN	2,515.13	60.00	60.00	60.00	60.00	
700874 (MNYANI	14,123.96	60.00	60.00	60.00	60.00	
700411 (MZAZA	4,540.24	60.00	60.00	60.00	60.00	
700011 (NDZAMA TC)	13,672.64	60.00	60.00	60.00	60.00	
700408 (SINEKE	4,520.24	60.00	60.00	60.00	60.00	
	463296.54	751.58	501.58	-9435.83	1501.58	
Refuse						
	34,523.84	56.01	37.38	-703.14	111.89	
Rates						

428,772.70 695.57 464.20 -8,732.69 1,389.69

<u>Customer</u>	180 Days	150 Days	120 Days	90 Days	60 Days
Group By Group: RES (Residential)					
701003 (GXAWU T)	2,686.84	36.90	36.90	36.90	36.90
700896 (MANKAHLA P C)	2,770.86	40.70	40.70	40.70	40.70
700169 (MBASA S)	3,364.43	191.67	191.67	191.67	191.67
700770 (MQATU N N)	8,565.20	129.83	129.83	129.83	129.83
700215 (NGCEKE L N)	282.18	47.03	47.03	47.03	47.03
700881 (NGCONJANA N P)	2,187.46	41.97	41.97	41.97	41.97
700988 (NONTLANTANE N)	33,883.62	83.60	83.60	83.60	83.60
700957 (NTONDINI A)	3,319.66	65.40	65.40	65.40	65.40
700658 (ABID A)	1,074.01				
700222 (BASHE NN)	3,948.93	-2,244.50	-12.50	-63.76	-591.97
700142 (BENXA T W)	76.65	12.83	12.83	12.83	12.83
700997 (BOTI D S)	2,671.44	36.27	36.27	36.27	36.27
701006 (BOTI D S)	3,207.04	60.33	60.33	60.33	60.33
701012 (BOTI D S)	2,111.60	47.03	47.03	47.03	47.03
701014 (BOTI D S)	2,015.82	41.97	41.97	41.97	41.97
701016 (BOTI D S)	605.40	41.33	41.33	41.33	41.33
701017 (BOTI D S)	1,071.44	36.27	36.27	36.27	36.27
701022 (BOTI D S)	3,771.46	36.27	36.27	36.27	36.27
701452 (BOTI D S)	7,191.68	96.27	96.27	96.27	96.27
701453 (BOTI D S)	2,572.58	31.20	31.20	31.20	31.20
701015 (BOTI DS)	3,039.50	52.73	52.73	52.73	52.73
700027 (BOTI J J)	51,488.64	310.00	310.00	310.00	310.00
700068 (BOTI , DS)	9,540.38	156.43	156.43	156.43	156.43
700794 (BRANDT H F)	291.76	144.40	144.40	-215.60	144.40
700150 (BROWN Y R)	76.00				
700046 (BULABULA DN)	19,721.13	310.00	310.00	310.00	310.00
700184 (BULABULA N N)	5,890.39	45.13	45.13	45.13	45.13
700157 (CUNEKELO N N)	5,757.19	133.33	133.33	133.33	133.33
700092 (DAMANE)	15,484.63	398.14	398.14	398.14	398.14
701033 (DAMANE N)	3,648.54	86.93	86.93	86.93	86.93
700331 (DEKEDA QT)	2,178.70	12.83	12.83	12.83	12.83
700332 (DEKEDA S C)	42,574.33	280.83	280.83	280.83	280.83
700037 (DEPARTMENT OF JUSTICE I	1,175.22	583.33	583.33	583.33	583.33
700911 (DIKO C S)	3,876.76	193.33	193.33	-4,757.96	193.33
700256 (DIKO I M)	328.35	110.20	110.20	110.20	110.20
700946 (DIKO M D S)	3,349.49	107.03	107.03	107.03	107.03
700944 (DIKO E L)	426.75	60.97	60.97	60.97	60.97
700194 (DIKO EM)	1,249.26	98.17	-679.37	98.17	98.17
700138 (DIKO F M)	2,245.85	320.83	320.83	320.83	320.83
700047 (DIKO HT)	3,769.30				
700110 (DIKO HW)	6,407.56	124.00	124.00	124.00	124.00
700152 (DIKO L L)	76.00				

700913 (DIKO N M)	3,933.84	93.27	93.27	93.27	93.27
700206 (DIKO NW)					97.68
700312 (DIKO Z)	3,931.44	-335.10	-335.10	-335.10	164.90
700269 (DINWAYO MF)	848.59	49.57	49.57	49.57	49.57
700202 (DINWAYO FM)	2,694.36	38.80	38.80	38.80	38.80
700255 (DINWAYO FM)	-335.60	27.40	-7.03	27.40	27.40
700266 (DISANE A Z)	38,992.73	149.47	149.47	149.47	149.47
700869 (DISANE D Z)	9,260.12	108.93	108.93	108.93	108.93
700069 (DISANE DZ)	28,022.70	222.50	222.50	222.50	222.50
700271 (DUMANI L)	2,697.96	52.73	-947.27	52.73	52.73
700195 (DUMANI C M)	8,168.51	133.00	133.00	133.00	133.00
700838 (DUMANI KK)	460.02	28.03	28.03	28.03	28.03
700937 (DUNA M)	2,402.48	133.33	133.33	133.33	133.33
700764 (EC EC PROPERTY (PTY) LTD)	25,993.50	1,797.50	1,797.50	1,797.50	1,797.50
700261 (FAYE M N)	24,419.65	251.67	251.67	251.67	251.67
700262 (FAYE M N)	39,823.05	251.67	251.67	251.67	251.67
700264 (FAYE M N)	45,815.93	339.17	339.17	339.17	339.17
700265 (FAYE M N)	14,653.54	193.33	193.33	193.33	193.33
700036 (FAYE MN)	79,901.93	339.17	339.17	339.17	339.17
700040 (FAYE MN)	32,260.43	1,112.50	1,112.50	1,112.50	1,112.50
700333 (FAYE N)	8,497.81	72.83	72.83	72.83	72.83
700048 (FAYE NM)	5,720.28	80.01	80.01	80.01	80.01
700304 (FAYE R N)	5,421.52	133.33	133.33	133.33	133.33
701035 (FEKETHA T)	6,429.38	151.67	151.67	151.67	151.67
700172 (FUNDZO NC)	1,120.58	12.83	12.83	12.83	12.83
700765 (GANGAT ABDUL HAG)	13,936.54	127.93	127.93	127.93	127.93
700766 (GCABA P N)	165.85	55.27	55.27	55.27	55.27
700309 (GCABA SW)	3,817.94	78.07	78.07	78.07	78.07
700043 (GCABA TS)	3,279.60	339.17	194.18	339.17	339.17
700062 (GCABA Z)	10,283.01	139.17	139.17	139.17	139.17
700295 (GCABA Z)	2,885.00				
701073 (GCAYI G)	95.00	-47.50	35.00	35.00	35.00
700148 (GEGULA N)	28,686.09	-1,112.50	-12.50		
700180 (GEORGE E)	13,090.30	487.50	487.50	487.50	487.50
700137 (GIGI Z)	22,244.94	222.50	222.50	222.50	222.50
700220 (GIWU N)	6,467.84	82.33	82.33	82.33	82.33
701060 (GIWU T N)	20,654.32	197.50	197.50	197.50	197.50
700107 (GIXANE FN)	208.29	20.83	20.83	20.83	20.83
701064 (GONQA T)	25,042.80	193.33	193.33	193.33	193.33
700240 (GQUMANI IK)	4,053.44	87.40	87.40	87.40	87.40
700258 (GQWARU N L)	10,447.26	782.67	782.67	782.67	782.67
700978 (GUMPE G)	3,680.70	77.43	77.43	77.43	77.43
700870 (GUMPE L)	4,013.58	108.93	108.93	108.93	108.93
700005 (GUZANA DW)	1,572.32	189.17	189.17	189.17	189.17
700015 (GUZANA DW)	6,591.46	339.17	339.17	-1,260.83	339.17
700335 (GUZANA M)	10,908.68	164.17	164.17	164.17	164.17
700023 (GUZANA N)	4,067.99	-952.50	-352.50	-304.53	-127.17
700929 (HALAM N)	3,008.50	72.37	72.37	72.37	72.37
700730 (INGWEKAZI LIQUOR STORE)	80.01				
700208 (JIKIJELA MJ)	21,363.92	95.00	95.00	95.00	95.00

700347 (JOJO N B)	2,895.34	185.83	185.83	185.83	185.83
700073 (JOJO WJ)	95,913.17	60.00	60.00	-67,394.84	60.00
700334 (JOZELA L C N)	2,411.86				
700884 (KHOBOYI M)	6,916.90	101.97	101.97	101.97	101.97
700225 (KOMANISI C K)	2,745.56	-429.57	-429.57	-429.57	95.63
700235 (KULU A S)	249.32	31.20	31.20	31.20	31.20
700012 (KULU M)	12,204.69	280.83	280.83	280.83	280.83
700139 (KUMBACA S)	154.34	12.83	12.83	12.83	12.83
700019 (LUGONGOLO R H M)	29,083.49	72.83	72.83	72.83	72.83
700159 (LUGONGOLO E N)	1,124.17	133.33	63.33	133.33	193.33
701496 (LUGONGOLO P N S)	4,280.26	110.00	110.00	110.00	110.00
700816 (LUHABE M N)	371.35	74.27	74.27	74.27	74.27
700106 (LUHABE JW)	397.39	99.43	99.43	99.43	99.43
701058 (LUHABE J H)	7,619.34	-389.00	111.00	111.00	111.00
701059 (LUHABE J H)	1,042.24	-465.63	34.37	34.37	34.37
701061 (LUHABE J H)	1,976.04	23.60	23.60	23.60	23.60
700238 (LUHABE M)	1,340.02	81.23	81.23	81.23	81.23
700805 (LUHABE M)	451.14	26.13	26.13	26.13	26.13
700802 (LUHABE M N)	446.70	93.90	93.90	93.90	93.90
700808 (LUHABE M N)	249.34	55.90	55.90	-244.10	55.90
701036 (LUHABE M N)	4,002.72	151.67	-350.47	-99.40	-99.40
700067 (LUHABE MN)	15,302.27	115.90	115.90	115.90	115.90
700156 (LUEVELA T)	166.84	12.83	12.83	12.83	12.83
700237 (MABENA S)	2,868.90	37.53	37.53	37.53	37.53
700072 (MACHUMELA N)	24,305.78	159.60	159.60	159.60	159.60
700868 (MACUMELA N)	1,866.06	22.33	22.33	22.33	22.33
700871 (MACUMELA N)	2,822.10	59.70	59.70	59.70	59.70
700918 (MADIKANE NM)	103.66	89.47	89.47	89.47	89.47
701067 (MADLANGA Z P F)	2,206.86	29.30	29.30	29.30	29.30
700841 (MADLANGA Z P F)	9,272.44	96.90	96.90	96.90	96.90
700029 (MADYIBI WW)	4,106.92	159.17	-660.83	-0.83	-0.83
700075 (MAFANYA SS)	17,579.46	80.43	80.43	80.43	80.43
700783 (MAFIKA EK)	2,691.36	20.83	20.83	20.83	20.83
700856 (MAFUMANA A)	23,965.50	339.17	339.17	339.17	339.17
700166 (MAGWANA N)	150.84	20.83	20.83	20.83	20.83
700123 (MAGWAZA KC)	3,382.95	250.00	250.00	250.00	250.00
700171 (MAHLOBISA ZZ)	166.84	12.83	12.83	12.83	12.83
700181 (MAHLUNGULU G B)	64.14	12.83	12.83	12.83	12.83
700905 (MAHONO L N)	1,540.08	40.07	40.07	40.07	40.07
700707 (MAJORO N)	2,171.20	27.40	27.40	27.40	27.40
700797 (MAJOVA D L M)	15,164.88	80.43	80.43	80.43	80.43
700201 (MAJOVA GM)	1,708.64	123.67	123.67	123.67	123.67
700217 (MAKALIMA SM)	2,585.00	31.83	31.83	31.83	31.83
700091 (MAKALIMA SMS)	34,371.22	280.83	280.83	280.83	280.83
700933 (MAKELE N)	1,090.08	368.33	368.33	368.33	368.33
700263 (MAKUALA GN)	8,929.37	327.50	327.50	327.50	327.50
701039 (MALUNGISA S)	1,308.32	20.83	20.83	20.83	20.83
700205 (MAMELA NR)	34.90	38.80	38.80	38.80	38.80
700219 (MAMVE A M)	36.46	40.07	-196.74	40.07	40.07
700821 (MANA T W)	21,300.32	129.20	129.20	129.20	129.20

700039 (MANDA JF)	8,677.87	-77.50	-1,077.50	-577.50	-577.50
700006 (MANDLANA C G)	4,848.24	193.33	193.33	193.33	193.33
700077 (MANDLANA M)	11,183.24	251.67	251.67	251.67	251.67
700786 (MANGA M)	1,791.92	20.83	20.83	20.83	20.83
701024 (Mangaliso N. C)	1,158.76	34.37	34.37	34.37	34.37
700876 (MANKAHLA P C)	2,417.94	12.83	12.83	12.83	12.83
700892 (MANKAHLA P C)	3,120.28	56.53	56.53	56.53	56.53
700907 (MANKAHLA P C)	4,646.32	125.57	125.57	125.57	125.57
700903 (MANKAHLA P C)	2,760.44	40.07	40.07	40.07	40.07
700241 (MANKAHLA J)	1,849.44	28.03	28.03	28.03	28.03
700908 (MANKAHLA N)	9,680.31	126.67	-2,873.33	-3,673.28	126.67
700064 (MANKAHLA NR)	891.36	68.57	68.57	68.57	68.57
700894 (MANKAHLA P C)	2,757.70	40.07	40.07	40.07	40.07
700902 (MANKAHLA P C)	2,758.26	40.07	40.07	40.07	40.07
700070 (MANKAHLA PC)	20,634.76	60.00	60.00	60.00	60.00
700775 (MANKAHLA S N)	5,739.06	108.93	-91.07	8.93	8.93
700104 (MANTSHONGANE S)	773.70	74.90	74.90	74.90	74.90
700772 (MARANJANA PR)	7,998.70	103.87	103.87	103.87	103.87
700316 (MATSHOBA NV)	2,792.96	133.33	133.33	133.33	133.33
701454 (MAVANGO MV)	17,419.86	251.67	251.67	251.67	251.67
700252 (MAYANA AS)	16,256.80	111.47	111.47	111.47	111.47
700155 (MBIKO N H)	66.84	12.83	12.83	-67.17	12.83
700307 (MBIKO VV)	5,959.39	-12.50	-12.50		-76.00
700844 (MBOBO Z)	4,176.83	-405.70	-405.70	-1,880.94	184.30
700192 (MBODLA D D)	1,972.00	103.23	103.23	103.23	103.23
700651 (MBODLA D)	2,156.78	83.60	83.60	83.60	83.60
700250 (MBODLA V S)	10,778.13	152.63	-3,416.44	152.63	152.63
700348 (MBODLA V S)	929.15	185.83	185.83	185.83	185.83
700349 (MBODLA V S)	2,895.84	338.14	338.14	338.14	338.14
700199 (MBUCE MM)	3,030.00	43.87	-376.13	43.87	43.87
700218 (MBULALI N W)	5,051.13	34.37	34.37	34.37	34.37
701451 (MBUNJANA DS)	16,776.62	118.43	118.43	-10,318.98	118.43
700373 (MBUNJANA J J)	3,494.73	60.00	-2,060.24	60.00	60.00
701449 (MDLELENI NE)	36,621.78	112.73	112.73	112.73	112.73
700151 (MDLOVUZA S K)	3,087.50	237.50	237.50	237.50	237.50
700782 (MDOKWE P N N)	2,591.44	-750.00	250.00	250.00	250.00
700845 (MDOLO E)	818.50	-157.77	33.73	33.73	33.73
700076 (MDOLO GG)	34,086.64	310.00	310.00	310.00	310.00
700986 (MDOLO N A)	1,008.70	23.60	23.60	23.60	23.60
700170 (MEMELA N R)	2,624.68	251.67	251.67	251.67	251.67
700960 (MEYI T)	7,052.68	144.40	144.40	144.40	144.40
701455 (MGEWU ABV)	779.80	92.47	92.47	2.53	92.47
700014 (MGOYI EN)	15,946.15	207.92	207.92	207.92	207.92
700099 (MGUZUMBANE C. N)	1,373.10	74.90	74.90	74.90	74.90
701456 (MGWEBI S)	2,435.06	31.83	31.83	31.83	31.83
700176 (MGWEBI M N)	2,617.50	297.50	297.50	297.50	297.50
700236 (MGWEBI R M)	2,835.94	36.27	36.27	36.27	36.27
700926 (MGWEBI SIPHOKAZI FAITH T)	76.34				
700109 (MGXEKWA Z)	146.26	208.33	368.33	368.33	368.33
700149 (MJOKWE TM)	28,498.98	222.50	222.50	222.50	222.50

700226 (MKETO LG)	5,725.10	121.60	121.60	121.60	121.60
700299 (Mkhombe GT)	-0.86	12.83	12.83	12.83	12.83
700301 (Mkhombe GT)	1,108.17	83.77	33.77	83.77	83.77
701457 (Mkhombe TG)	333.36	66.67	66.67	66.67	66.67
700924 (MKUZO N N)	783.40	73.00	73.00	73.00	73.00
700818 (MKUZO Y G)	2,079.96	103.87	103.87	103.87	103.87
700306 (MLUNGISI JB)	4,049.66	87.57	87.57	87.57	87.57
702049 (MNDAYI ZW)	958.31				
700144 (MNQWANE T)	204.68	12.83	12.83	12.83	12.83
700074 (MNYANI HE)	16,026.38	339.17	339.17	339.17	339.17
700025 (MNYANI M)	8,973.18	72.83	72.83	72.83	72.83
700007 (MORLOCK L W)	4,766.76	193.33	-206.67	-6.67	-6.67
700223 (MPISI CN)	14,004.65	42.60	42.60	42.60	42.60
700972 (MPONGOMA N)	15,747.94	113.37	113.37	113.37	113.37
700210 (MPONGWANA N)	38,835.36	98.17	98.17	98.17	98.17
700234 (MRADU EN)	10,442.64	29.30	29.30	29.30	29.30
700098 (MTHANGAYI A)	2,989.00	104.93	104.93	104.93	104.93
700246 (MTHONGA R S)	7,089.99	47.50	92.54	95.63	95.63
700018 (MTIYANE NC)	3,258.72	115.88	115.88	115.88	115.88
700904 (MVEKU W N)	2,770.30	40.70	40.70	40.70	40.70
700004 (MYENDEKI GT)	46,245.86	714.17	714.17	714.17	714.17
700843 (MZAZA E B)	2,211.22	127.93	127.93	127.93	127.93
700216 (MZAZA G)	5,306.48	126.67	126.67	126.67	126.67
700050 (MZAZA JS)	44,550.66	737.50	737.50	737.50	737.50
700013 (MZAZA FAMILY TRUST JS)	5,602.86	251.67	251.67	251.67	251.67
700211 (NAMBA V)	7,434.60	98.80	98.80	98.80	98.80
700158 (NDABENI J)	3,589.52	-697.50	-637.50	60.00	60.00
700310 (NDABENI JBM)	-270.93	-19.07	-0.07	81.23	81.23
701000 (NDABENI M M)	14,622.08	80.43	80.43	80.43	80.43
700108 (NDAMASE W)	538.64	20.83	20.83	20.83	20.83
701076 (NDAMASE Z)	15,921.54	124.77	124.77	124.77	124.77
700323 (NDELU EN)	110,320.19	8,120.83	8,120.83	8,120.83	8,120.83
701069 (NDLELA S S)	21,569.72	138.23	138.23	138.23	138.23
701078 (NDLELA S S)	2,619.20	35.63	35.63	35.63	35.63
701079 (NDLELA S S)	71.26	-34.37	35.63	35.63	35.63
700063 (NDLELA SS)	7,667.57				
701071 (NDLELA SS)	3,276.28	63.50	63.50	63.50	63.50
700319 (NDZELU MK)	4,523.04	164.83	164.83	164.83	164.83
700318 (NDZELU KM)	3,733.66	104.17	104.17	104.17	104.17
700315 (NDZELU KM)	2,245.78	112.50	112.50	112.50	112.50
700016 (NDZELU L)	12,907.26	110.83	110.83	110.83	110.83
700942 (NDZELU M M)	1,941.35	108.93	108.93	108.93	108.93
700321 (NDZELU NE)	21,698.62	164.17	164.17	164.17	164.17
700313 (NDZELU SS)	50,764.47	433.75	433.75	433.75	433.75
700314 (NDZELU SS)	3,602.54	22.97	22.97	22.97	22.97
700268 (NGCAI/BESWA W K)	15,623.44	102.60	102.60	102.60	102.60
700875 (NGCAYI N N)	11,986.68	105.77	105.77	105.77	105.77
700203 (NGCEKE N.S)	2,010.71	47.50	-390.42	60.00	-338.30
701020 (NGCEKE G)	19,596.42	-169.17	180.83	180.83	180.83
700179 (NGCEKE L N)	166.84	12.83	12.83	12.83	12.83

700935 (NGCINGWANA A N)	3,169.24	222.50	222.50	222.50	222.50
700097 (NGCINGWANE GM)	5,566.44	-12.50	-12.50		-5,260.61
700325 (NGCONJANA A)	1,997.84	12.83	12.83	12.83	12.83
700326 (NGCONJANA TM)	1,860.16	79.17	79.17	79.17	79.17
700847 (NGUBANE N)	-506.36	253.18	-506.36	253.18	253.18
700849 (NGUBANE N)	-538.34	269.17	-538.34	269.17	269.17
700165 (NJISANE K)	1,291.66	-108.33	191.67	-108.33	191.67
700164 (NKALITSHANA/LAWU T V)	166.84	12.83	12.83	12.83	12.83
700914 (NKOSIYAPHANTSI F)	3,942.08	93.90	93.90	93.90	93.90
700049 (NODALI MN)	3,844.54	-306.67	-306.67	193.33	193.33
700889 (NODO F M)	8,778.64	-352.50	-352.50	60.00	60.00
700167 (NOGAYA C M)	50.72	12.83	12.83	12.83	12.83
700901 (NOJAJA A)	656.46	40.07	40.07	40.07	40.07
700078 (NOKWE AA)	3,116.52	193.33	193.33	193.33	193.33
700791 (NOKWE L M N)	5,900.73	138.70	138.70	138.70	138.70
700311 (NOKWE T N L)	6,370.46	86.93	86.93	86.93	86.93
700939 (NOMPUMZA N P)	145.85	20.83	20.83	20.83	20.83
701474 (NOMQUPU/BOTI D S)	4,372.03	-300.00		-300.00	
700324 (NONGOGO SN)	3,435.66	79.17	79.17	79.17	79.17
700837 (NONTLANTANA N)	904.78	95.63	95.63	95.63	95.63
700162 (NOSENGA D N)	166.84	12.83	12.83	12.83	12.83
700300 (NOTA E)	2,022.48	12.83	12.83	12.83	12.83
700303 (NOTA E)	1,877.88	12.83	12.83	12.83	12.83
700188 (NOTENJWA EN)	4,805.71	47.50	47.50	60.00	60.00
702039 (NTABANKULU MUNICIPALITY)	529.10	-488.40	40.70	40.70	40.70
700983 (NTELENZI E N)	1,340.30	23.60	23.60	23.60	23.60
700906 (NTLANGULA T M)	3,231.22	61.60	61.60	61.60	61.60
700193 (NTOLA M)	1,874.11	47.50	-817.51	60.00	60.00
700227 (NTOLA M)	777.25	-191.33	-358.98	-191.33	88.67
700065 (NTONDINI A)	42,991.96	60.00	60.00	60.00	60.00
700586 (NTONDINI A)	4,180.24				
700981 (NTONDINI A)	4,594.60	95.80	95.80	95.80	95.80
700267 (NTONDINI TD)	6,101.91	-452.50	-3,552.90	118.60	125.40
700008 (NTONGA D)	19,223.88	280.83	280.83	280.83	280.83
700100 (NTONGA MH)	31,963.52	402.40	402.40	402.40	402.40
700925 (NTOATELA L)	11,534.50	129.20	129.20	129.20	129.20
700160 (NTSHENGULANA L Z)	46.84	12.83	12.83	12.83	12.83
700200 (NTSHENGULANA LN)	3,476.14	98.80	-141.20	-21.20	-21.20
700839 (NTUTHUKA B B)	14,319.78	40.07	40.07	40.07	40.07
700145 (NTUTHUKA B B)	204.68	12.83	12.83	12.83	12.83
700872 (NTUTUKA B)	1,507.74	172.50	172.50	172.50	172.50
700975 (NYEMBEZI N K)	5,423.99	77.90	77.90	77.90	77.90
700042 (NYIKINYA SS)	18,603.80	222.50	-237.50	-7.50	-7.50
700899 (NYOMBOLO J V)	2,268.68	40.70	40.70	40.70	40.70
701042 (NYUSWA M C)	2,138.36	20.83	20.83	20.83	20.83
700823 (NZIMBOMVU N D)	85.08	21.70	21.70	21.70	21.70
700950 (PATEKILE N)	1,210.05	52.73	52.73	52.73	52.73
700207 (PEPETA AM)	1,360.02	98.80	98.80	98.80	98.80
700017 (PETELA MA)	6,344.91	-12.50	-712.50	-2,197.47	-10.83
700287 (PETELA S A)	25,528.20	54.63	54.63	54.63	54.63

701038 (POSWA S M)	4,666.64	279.17	279.17	279.17	279.17
700187 (QABA WT)	597.14	38.17	38.17	38.17	38.17
701447 (QULU CM)	4,113.93	38.80	38.80	38.80	38.80
700257 (QULU IT)	1,117.56	110.20	110.20	110.20	110.20
700001 (RODOLO G)	1,159.98	193.33	-1,681.55	193.33	193.33
701018 (SABISA N S)	9,952.72	67.30	67.30	67.30	67.30
700185 (SHASHA AM)	2,843.62	28.67	28.67	28.67	28.67
700213 (SIGCAWU BL)	2,945.30	40.70	40.70	40.70	40.70
700272 (SIGUQA M W)	27,454.25	98.33	98.33	98.33	98.33
700308 (SINEKE F)	15,622.91	-15.10	134.90	134.90	134.90
700066 (SOGONI JB)	10,262.68	19.17	19.17	19.17	19.17
700071 (SOKWEBE-E N DAKU EM)	-120.52	321.67	321.67	321.67	321.67
700232 (SOMAXHAMA ET)	153.12	30.57	30.57	30.57	30.57
700221 (SOTSHANGANE NN)	10,809.98	167.20	167.20	167.20	167.20
700175 (TANTSI A)	166.84	12.83	12.83	12.83	12.83
700189 (TANTSI SS)	2,968.46	44.50	44.50	44.50	44.50
700224 (TANTSI (YALEZO) T Z)	-19.69	43.23	-66.77	43.23	43.23
700009 (THE KHOTSO EIENDOMS TR)	7,900.86	280.83	280.83	280.83	280.83
701040 (TSHAYINGCA T T)	2,183.94	20.83	20.83	20.83	20.83
700204 (TSHITSHI/MFINGWANA Z P)	2,005.00	24.23	24.23	24.23	24.23
700212 (TSHONA ML)	1,312.02	27.40	27.40	27.40	27.40
700233 (TSITA J K)	2,582.06	31.83	31.83	31.83	31.83
700947 (TYABULE NOBALI)	2,951.62	48.93	48.93	48.93	48.93
700119 (VAKALISA P)	24,652.61	493.75	493.75	493.75	493.75
700079 (VENN HW)	24,577.03	330.18	330.18	330.18	330.18
700182 (VENN I H)	21,096.79	366.67	-8,875.53	366.67	366.67
700249 (VENN T W)	2,225.60	47.50	47.50	-1,630.67	89.93
700302 (VENN T W)	902.90	-12.50	-12.50	-865.07	12.83
700096 (VENN V)	11,131.64	253.18	253.18	253.18	253.18
700143 (VETMAN D)	-23.64	-12.50	-2.36	12.83	12.83
700190 (WILLARD FF)	3,153.03	60.00	60.00	60.00	60.00
701041 (YALEZO N)	2,154.18	112.50	112.50	112.50	112.50
700840 (YALEZO T Z)	8,847.28	127.30	127.30	127.30	127.30
700245 (ZAKADE JD)	2,303.20	27.40	27.40	27.40	27.40
700886 (ZAPHULE Z)	788.44	41.33	41.33	41.33	41.33
700045 (ZEMBE RM)	3,838.20				
700288 (ZEMBE RM)	11,002.06	72.83	72.83	72.83	72.83
700941 (ZONDANI W Z)	62.58	20.83	20.83	20.83	20.83
	2,675,765.64	35,102.18	10,191.13	-51,771.60	40,136.13
Refuse					
	199,392.17	2,615.74	759.42	-3,857.91	2,990.86
Rates					
	2,476,373.47	32,486.44	9,431.71	-47,913.69	37,145.27

aging has been split pro-rata based on the relevant
 date.

Balance
 6,457,546.54
 -147,177.74 Aging where total is a credit
 6,604,724.28 Balance

5,976,344.37
 136,210.38
 6,112,554.75

481,202.17
 10,967.36
 492,169.53

-

5,890,256.91
 136,210.38
 6,026,467.28

-86,087.46

30 Days	Current	<u>Balance</u>
1,144.93	1,144.93	14,043.50
2,635.01	2,635.01	2,635.01
979.17	979.17	17,933.40
327.93	327.93	21,858.72
1,088.42	1,088.42	47,778.21
80.01	80.01	2,730.34
148.92	148.92	9,945.81
918.90	918.90	187,570.83
60.00	60.00	24,638.54
2,319.23	2,319.23	156,283.77
62.74	62.74	28,326.40
995.80	995.80	10,627.93

1,402.50	1,402.50	28,240.28
65.63	65.63	3,563.28
836.72	836.72	12,562.02
416.67	416.67	9,782.02
1,285.63	1,285.63	47,331.26
2,512.81	2,512.81	48,225.89
1,710.63	1,710.63	28,911.26
1,191.65	1,191.65	28,235.89
787.64	787.64	12,864.64
80.01	80.01	5,250.36
682.45	682.45	682.45
2,575.82	2,575.82	48,557.39
291.22	291.22	2,901.97
3,967.51	3,967.51	33,133.02
1,073.07	1,073.07	49,898.88
1,053.65	1,053.65	1,554.91
953.68	953.68	36,190.69
70.44	70.44	3,048.49
837.65	837.65	8,968.48
80.01	80.01	1,680.21
70.00	70.00	1,260.00
80.01	80.01	9,132.66
1,576.54	1,576.54	151,393.46
1,474.54	1,474.54	548,329.05
1,474.54	1,474.54	544,329.05
506.34	506.34	33,362.76
782.85	782.85	58,117.55
2,475.84	2,475.84	141,899.09
2,475.84	2,475.84	158,993.29
1,020.32	1,020.32	24,739.98
70.00	70.00	3,800.78
357.09	357.09	8,461.15
80.01	80.01	1,930.81
8,418.97	8,418.97	161,771.41
347.76	347.76	7,108.30
379.93	379.93	22,558.88
380.83	380.83	14,537.75
2,163.34	2,163.34	47,949.80
65.63	65.63	3,563.28
		1,760.24
158.96	158.96	3,679.23
583.97	583.97	13,812.35
65.63	65.63	3,902.88
1,860.70	1,860.70	66,349.06
382.82	382.82	1,148.46
80.01	80.01	4,560.36
80.01	-776.47	2,905.59
		1,223.20
-572.72	-4.05	1,871.91
1,244.91	1,244.91	46,631.14

1,833.14	1,833.14	48,964.87
1,127.54	1,127.54	15,047.77
65.63	65.63	1,467.66
65.63	65.63	1,467.66
65.63	65.63	1,467.66
84.00	84.00	4,461.00
80.01	80.01	2,000.26
80.01	80.01	6,164.37
80.01	80.01	5,279.70
80.01	80.01	329.49
64282.73	63994.92	
4,790.21	4,768.76	
59,492.52	59,226.16	

30 Days	Current	<u>Balance</u>
1,000.56	1,000.56	4,336.17
2,685.91	2,685.91	11,240.50
1,154.01	1,154.01	17,644.74
30.00	30.00	1,814.17
2,227.68	2,227.68	393.82
80.01	80.01	15.00
796.68	796.68	3,418.03
1,358.74	1,358.74	27,798.14
80.01	80.01	4,236.59
6,781.50	6,781.50	23,389.87
80.01	80.01	1,759.50
1,159.40	1,159.40	1,664.49
700.00	700.00	2,195.68
80.01	80.01	54,311.43
18,214.52	18,214.52	
1,357.31	1,357.31	
16,857.21	16,857.21	

30 Days	Current	<u>Balance</u>
		2,004.72
		19,209.20
		40,408.60
		4,120.24

		715.40	
		2,379.50	
		3,569.31	
		601.73	
		3,577.18	
		2,474.32	
		192.20	
		5,771.50	
		15,350.14	
		25,836.10	
		560.54	
		535.00	
-150.00	-150.00	2,164.56	
		4,652.36	
		824.52	
	-350.00	10,170.34	
		3,205.11	
		13,756.58	
		6,901.81	
		6,883.70	
		15,536.10	
		2,380.20	
		18,686.24	
		1,955.22	
		1,955.22	
		1,955.22	
		1,955.22	
		39,099.80	
		3,000.20	
		8,160.01	
		886.95	
790.75	790.75	21,613.56	
380.83	380.83	7,767.58	
		2,025.75	
		101,596.92	
60.00	60.00	1,423.71	
60.00	60.00	7,473.60	
		730.00	
60.00	60.00	4,030.24	
60.00	60.00	2,875.13	
60.00	-560.00	13,863.96	
60.00	60.00	4,900.24	
60.00	60.00	14,032.64	
60.00	60.00	4,880.24	
1501.58	531.58		
111.89	39.61	-	-

1,389.69 491.97 - -

30 Days	Current	<u>Balance</u>
36.90	36.90	2,908.24
40.70	40.70	3,015.06
191.67	191.67	4,514.45
129.83	129.83	9,344.18
47.03	47.03	564.36
41.97	41.97	2,439.28
83.60	83.60	34,385.22
65.40	65.40	3,712.06
		1,074.01
-1,048.70	151.56	139.06
12.83	12.83	153.63
36.27	36.27	2,889.06
60.33	60.33	3,569.02
47.03	47.03	2,393.78
41.97	41.97	2,267.64
41.33	41.33	853.38
36.27	36.27	1,289.06
36.27	36.27	3,989.08
96.27	96.27	7,769.30
31.20	31.20	2,759.78
52.73	52.73	3,355.88
310.00	310.00	53,348.64
156.43	156.43	10,478.96
144.40	144.40	798.16
		76.00
310.00	310.00	21,581.13
45.13	45.13	6,161.17
133.33	133.33	6,557.17
398.14	398.14	17,873.47
86.93	86.93	4,170.12
12.83	12.83	2,255.68
280.83	280.83	44,259.31
583.33	583.33	4,675.20
193.33	193.33	85.45
110.20	110.20	989.55
107.03	107.03	3,991.67
60.97	60.97	792.57
98.17	98.17	1,060.74
320.83	320.83	4,170.83
		3,769.30
124.00	124.00	7,151.56
		76.00

93.27	93.27	4,493.46
-101.30	98.17	94.55
-335.10	164.90	2,920.84
49.57	49.57	1,146.01
38.80	38.80	2,927.16
27.40	27.40	-205.63
149.47	149.47	39,889.55
108.93	108.93	9,913.70
222.50	222.50	29,357.70
52.73	52.73	2,014.34
133.00	133.00	8,966.51
28.03	28.03	628.20
133.33	133.33	3,202.46
1,797.50	1,797.50	36,778.50
251.67	251.67	25,929.67
251.67	251.67	41,333.07
339.17	339.17	47,850.95
193.33	193.33	15,813.52
339.17	339.17	81,936.95
1,112.50	1,112.50	38,935.43
72.83	72.83	8,934.79
80.01	80.01	6,200.34
133.33	133.33	6,221.50
151.67	151.67	7,339.40
12.83	12.83	1,197.56
127.93	127.93	14,704.12
55.27	55.27	497.47
78.07	78.07	4,286.36
339.17	339.17	5,169.63
139.17	139.17	11,118.03
		2,885.00
35.00	35.00	222.50
-240.00	-340.00	26,981.09
487.50	487.50	16,015.30
222.50	222.50	23,579.94
82.33	82.33	6,961.82
197.50	197.50	21,839.32
20.83	20.83	333.27
193.33	193.33	26,202.78
87.40	87.40	4,577.84
782.67	782.67	15,143.28
77.43	77.43	4,145.28
108.93	108.93	4,667.16
-410.83	189.17	2,107.34
-660.83	339.17	6,026.48
164.17	164.17	11,893.70
-127.17	-127.17	2,076.95
72.37	72.37	3,442.72
		80.01
95.00	95.00	21,933.92

185.83	185.83	4,010.32
60.00	60.00	28,818.33
		2,411.86
101.97	101.97	7,528.72
-1,534.98	95.63	113.13
31.20	31.20	436.52
280.83	280.83	13,889.67
12.83	12.83	231.32
72.83	72.83	29,520.47
193.33	193.33	2,034.15
110.00	110.00	4,940.26
74.27	74.27	816.97
99.43	99.43	993.97
111.00	111.00	7,785.34
34.37	34.37	748.46
23.60	23.60	2,117.64
81.23	81.23	1,827.40
26.13	26.13	607.92
93.90	93.90	1,010.10
55.90	55.90	284.74
-99.40	151.67	3,657.39
115.90	115.90	15,997.67
12.83	12.83	243.82
37.53	37.53	3,094.08
159.60	159.60	25,263.38
22.33	22.33	2,000.04
59.70	59.70	3,180.30
89.47	89.47	640.48
29.30	29.30	2,382.66
96.90	96.90	9,853.84
-0.83	-0.83	3,601.94
80.43	80.43	18,062.04
20.83	20.83	2,816.34
339.17	339.17	26,000.52
20.83	20.83	275.82
250.00	250.00	4,882.95
12.83	12.83	243.82
12.83	12.83	141.12
40.07	40.07	1,780.50
27.40	27.40	2,335.60
80.43	80.43	15,647.46
123.67	123.67	2,450.66
31.83	31.83	2,775.98
280.83	280.83	36,056.20
368.33	368.33	3,300.06
327.50	327.50	10,894.37
20.83	20.83	1,433.30
38.80	38.80	267.70
40.07	40.07	40.07
129.20	129.20	22,075.52

-577.50	-577.50	5,212.87
193.33	193.33	6,008.22
251.67	251.67	12,693.26
20.83	20.83	1,916.90
34.37	34.37	1,364.98
12.83	12.83	2,494.92
56.53	56.53	3,459.46
125.57	125.57	5,399.74
40.07	40.07	3,000.86
28.03	28.03	2,017.62
126.67	126.67	3,640.38
68.57	68.57	1,302.78
40.07	40.07	2,998.12
40.07	40.07	2,998.68
60.00	60.00	20,994.76
8.93	8.93	5,792.64
74.90	74.90	1,223.10
103.87	103.87	8,621.92
133.33	133.33	3,592.94
251.67	251.67	18,929.88
111.47	111.47	16,925.62
12.83	12.83	63.82
182.40	182.40	6,223.19
184.30	-15.70	1,837.39
103.23	103.23	2,591.38
83.60	83.60	2,658.38
152.63	152.63	8,124.84
185.83	185.83	2,044.13
338.14	338.14	4,924.68
43.87	43.87	2,873.22
34.37	34.37	5,257.35
118.43	118.43	7,049.79
60.00	60.00	1,734.49
112.73	112.73	37,298.16
237.50	237.50	4,512.50
250.00	250.00	3,091.44
33.73	33.73	829.38
310.00	310.00	35,946.64
23.60	23.60	1,150.30
251.67	251.67	4,134.70
144.40	144.40	7,919.08
92.47	92.47	1,244.68
207.92	207.92	17,193.67
74.90	74.90	1,822.50
31.83	31.83	2,626.04
297.50	297.50	4,402.50
36.27	36.27	3,053.56
		76.34
368.33	368.33	2,196.24
222.50	222.50	29,833.98

121.60	121.60	6,454.70
12.83	12.83	76.12
83.77	83.77	1,560.79
66.67	66.67	733.38
73.00	73.00	1,221.40
103.87	-696.13	1,903.18
87.57	87.57	4,575.08
		958.31
12.83	12.83	281.66
339.17	339.17	18,061.40
72.83	72.83	9,410.16
-6.67	-6.67	4,726.74
42.60	42.60	14,260.25
113.37	113.37	16,428.16
98.17	98.17	39,424.38
29.30	29.30	10,618.44
104.93	104.93	3,618.58
95.63	95.63	7,612.55
115.88	115.88	3,954.00
40.70	40.70	3,014.50
714.17	714.17	50,530.88
127.93	127.93	2,978.80
126.67	126.67	6,066.50
737.50	737.50	48,975.66
251.67	251.67	7,112.88
98.80	98.80	8,027.40
-180.00	-420.00	1,774.52
81.23	81.23	34.85
80.43	80.43	15,104.66
20.83	20.83	663.62
124.77	124.77	16,670.16
8,120.83	8,120.83	159,045.17
138.23	138.23	22,399.10
35.63	35.63	2,832.98
35.63	35.63	215.04
		7,667.57
63.50	63.50	3,657.28
164.83	164.83	5,512.02
104.17	104.17	4,358.68
112.50	112.50	2,920.78
110.83	110.83	13,572.24
-191.07	108.93	2,294.93
164.17	164.17	22,683.64
433.75	433.75	53,366.97
22.97	22.97	3,740.36
102.60	102.60	16,239.04
105.77	105.77	12,621.30
98.17	98.17	1,585.83
180.83	180.83	20,331.40
12.83	12.83	243.82

222.50	222.50	4,504.24
280.83	280.83	842.49
12.83	12.83	2,074.82
79.17	79.17	2,335.18
253.18	253.18	253.18
269.17	269.17	269.17
191.67	191.67	1,841.68
12.83	12.83	243.82
93.90	93.90	4,505.48
193.33	193.33	4,004.52
-8.70	-189.74	7,995.20
12.83	12.83	127.70
40.07	40.07	896.88
-3,506.67	193.33	576.50
138.70	138.70	6,732.93
-33.07	86.93	6,772.04
20.83	20.83	270.83
	-80.00	3,692.03
79.17	79.17	3,910.68
95.63	95.63	1,478.56
12.83	12.83	243.82
12.83	12.83	2,099.46
12.83	12.83	1,954.86
60.00	55.60	5,136.31
40.70	40.70	244.20
23.60	23.60	1,481.90
61.60	61.60	3,600.82
60.00	-19.60	1,264.50
88.67	88.67	301.62
60.00	60.00	43,351.96
		4,180.24
95.80	95.80	5,169.40
125.40	125.40	2,591.31
280.83	280.83	20,908.86
402.40	402.40	34,377.92
129.20	129.20	12,309.70
12.83	12.83	123.82
-21.20	-21.20	3,348.94
40.07	40.07	14,560.20
12.83	12.83	281.66
172.50	172.50	2,542.74
77.90	77.90	5,891.39
-7.50	-7.50	18,558.80
40.70	40.70	2,512.88
20.83	20.83	2,263.34
21.70	21.70	215.28
52.73	52.73	1,526.43
98.80	98.80	1,952.82
-10.83	-10.83	3,389.95
54.63	54.63	25,855.98

279.17	279.17	6,341.66
38.17	38.17	826.16
38.80	38.80	4,346.73
110.20	110.20	1,778.76
193.33	193.33	445.08
67.30	67.30	10,356.52
28.67	28.67	3,015.64
40.70	40.70	3,189.50
98.33	98.33	28,044.23
134.90	134.90	16,282.31
19.17	19.17	10,377.70
321.67	321.67	1,809.50
30.57	30.57	336.54
167.20	167.20	11,813.18
12.83	12.83	243.82
44.50	44.50	3,235.46
43.23	43.23	129.69
280.83	280.83	9,585.84
20.83	20.83	2,308.92
24.23	24.23	2,150.38
27.40	27.40	1,476.42
31.83	31.83	2,773.04
48.93	48.93	3,245.20
493.75	493.75	27,615.11
330.18	330.18	26,558.11
366.67	366.67	14,054.61
89.93	89.93	959.72
12.83	12.83	51.32
253.18	253.18	12,650.72
12.83	12.83	12.82
60.00	60.00	3,513.03
112.50	112.50	2,829.18
127.30	127.30	9,611.08
27.40	27.40	2,467.60
41.33	41.33	1,036.42
		3,838.20
72.83	72.83	11,439.04
20.83	20.83	187.56
37,317.42	45,133.79	
2,780.81	3,363.27	
34,536.61	41,770.52	

Bank lead sheet as at 30 June 2011

Account number

7000/7000 (Current account - FNB)	-	-2,949,503.40
7000/7001 (Investments-62032346703)	-	-
7000/7002 (Ecom -71044025057)	55,598.84	-
7000/7003 (Money Market-62122552856)	2,930.02	-
7000/7004 (Reversed R/D Cheque)	-	-
7000/7005 (Petty cash)	3,521.18	-
7000/7006 (Bank Errors)	-	-
7000/7007 (Interest on Bank Statement)	-	-
7000/7008 (Bank- Ntaba Low Cost Housing - 858)	-	-
7000/7009 (Cash and cash equivalents/FMG - 388)	-	-
7000/7010 (Cashier's Collection)	-	-32,192.58
7000/7011 (Credit Card Account)	21,861.92	-
7000/7012 (Direct Deposit Clearing)	4,173.38	-
7000/7020 (Nedbank)	-	-
7000/7099 (Cancelled Cheques)	12.00	-
7500/7510 (IDP Call Account)	-	-
7500/7515 (Poverty Alleviation Call Account)	-	-
7500/7520 (Lease Reverse Call Account)	-	-
7500/7525 (Tender Fees Call Account)	-	-
7500/7530 (Housing 471 Call Acc(62234084721))	-	-
7500/7535 (Mbongweni Survey and Settlement)	-	-
7500/7540 (Institutional Development)	-	-
7500/7541 (Free Basic Call Account)	-	-
7500/7542 (Bomvini Survey and Settlement)	-	-
7500/7543 (Municipal Support Programme)	-	-
7500/7545 (Vukani Mangqamza Investment)	-	-
7500/7550 (Mfundisweni Investments)	-	-
7500/7551 (Revolving Fund)	-	-
7500/7552 (Transitional)	-	-
7500/7571 (Finance Management Grant)	-	-
7500/7599 (UNKNOWN BANK ACC 62082487094)	-	-
	88,097.34	-2,981,695.98
	-2,893,598.64	

Investments

7500/7555 (Transitional Council Allowance)	36,398.84	-
7500/7561 (Chibini Survey and Planning)	-	-
7500/7562 (Silindini Survey Call)	-	-
7500/7565 (MEEG Main Acc)	-	-
7500/7570 (FNB Operations(62234085828))	34,780.36	-
7500/7572 (Municipal Support Intitutional)	44,680.72	-
7500/7560 (Free Basic Services)	-	-
7500/7575 (Municipal Infrastructure Grant)	-	-

7500/7578 (FNB MPCC Call Account)	2,866.58	-	
7500/7579 (Retention Call)	-	-	
7500/7580 (Free Basic Services Grant)	23,947.82	-	
7500/7581 (FNB 471 Housing / 62234084721)	42,618.02	-	
7500/7583 (FNB-FMG / 62234083830)	120,959.02	-	
7500/7584 (FNB - MIG / 62234083286)	14,003.06	-	
7500/7585 (FNB - MSIG / 62234083608)	753,104.72	-	3104.72
7500/7587 (FNB - Projects Acc /62234084945)	18,467.89	-	
7500/7590 (FNB - Thina Sinako /62234085696)	363,494.41	-	33958.76
7500/7595 (FNB - Vukani Mangqamza /62234083997)	2,638.30	-	
7500/7598 (UNALLOCATED DEPOSITS)	-	-	
	1,457,959.74	-	378424

750,000.00

329,535.65

1,079,535.74

PPE lead schedule 30 June 2011

Account	Debit	Credit
8050/8055 (Mayors Gold Chain)	-	-
8200 (Property, plant and equipment)	-	-
8200/8201 (Accumulated depreciation - assets)	-	-
8200/8210/02/0201/ADDL (Infrastructure Assets Additions-Fin)	16,151,441.14	-
8200/8211/09/0902/ADDL (Construction Of Bridges-Infrastrucu)	5,457,037.17	-
8200/8213 (Infrastructure - Work in progress)	-	-
8200/8213/09/0902/ADDL (Upgrading Taxi and Bus Bank-Infrast)	-	-
8200/8214/09/0902/ADDL (Electrification-Infrastructure)	7,361,454.36	-
8200/8215/09/0902/ADDL (Solid Waste Management-Infrastructu)	-	-
8200/8216/09/0902/ADDL (Housing Project 71-Infrastrucu)	369,580.49	-
8200/8217/09/0902/ADDL (Street Lighting-Infrastructure)	618,919.14	-
8200/8220 (Other)	-	-
8200/8220/03/0304/ADDL (GIS Equipment-Administration)	-	-
8200/8221 (SUB-TOTAL INFRASTRUCTURE)	-	-
8200/8222/09/0902/ADDL (Pre-schools-Infrastructure)	460,478.49	-
8200/8223/09/0902/ADDL (Bus Shelter-Infrastructure)	158,929.84	-
8200/8230 (COMMUNITY)	-	-
8200/8230/02/0201/ADDL (Community Assets Additions-Finance)	2,101,411.42	-
8200/8231 (Establishment of Parks & Gardens)	-	-
8200/8232/09/0902/ADDL (Sports Field-Infrastrucu)	67,259.63	-
8200/8233 (Community Assets - Halls, Libraries)	-	-
8200/8234 (Libraries)	-	-
8200/8235 (Recreational Facilities)	-	-
8200/8236 (Clinics)	-	-
8200/8237 (Museums & Art Galleries)	-	-
8200/8238 (Other)	-	-
8200/8239 (Sub-total Community)	-	-
8200/8240 (Heritage assets)	-	-
8200/8260 (Other Assets)	-	-330,681.89
8200/8261 (Motor Vehicles)	-	-
8200/8261/03/0304/ADDL (Motor Vehicles-Administration)	-	-
8200/8262/04/0408/ADDL (Traffic Equipment - Community Depar)	11,500.00	-
8200/8263/02/0201/ADDL (Accumulated Depreciation Assets-Fin)	447,332.22	-
8200/8263/03/0304/ADDA (Airconditioners - Administration)	25,655.00	-
8200/8263/03/0304/ADDC (Computers - Administration)	149,867.29	-
8200/8264 (Furniture & Fittings)	-	-
8200/8264/03/0304/ADFF (Furniture-Administration)	266,393.57	-
8200/8265 (Computer Equipment)	-	-
8200/8266 (Ammunition)	-	-
8200/8267 (Lease - Motor Vehicles)	-	-
8200/8268 (Lease - Office Equipment)	2,308.69	-
8200/8270 (Property, plant and equipment/OTHER)	-	-
8200/8270/02/0201/ADDL (Leasedhold Asset Additions-Finance)	310,535.82	-
8200/8272/04/0408/ADDL (Multi-Purpose Centre/Other Social/Additi	197,151.47	-

8200/8273 (SPECIALISED VEHICLES)	-	-
8200/8274 (Refuse)	-	-
8200/8275 (Fire)	-	-
8200/8276 (Conservancy)	-	-
8200/8277 (Ambulances)	-	-
8200/8278 (Buses)	-	-
8200/8279 (SUB-TOTAL SPECIALISED VEHICLES)	-	-
8200/8280 (AGRICULTURE ASSETS)	-	-
8200/8281 (Agricultural Assets)	-	-
8200/8285 (BIOLOGICAL ASSETS)	-	-
8200/8286 (Biological Assets)	-	-
8200/8287 (Sub- Biological assets)	-	-
8200/8295 (Non Current Assets Held for Sale)	-	-
8200/8299 (TOTAL PROPERTY PLANT AND EQUIPMENT)	-	-
	34,157,255.74	-330,681.89
		33,826,573.85

8200/8250 (INVESTMENT PROPERTIES)	-	-
8200/8251/02/0201/ADDL (Investment Properties - Additions/Finance)	1,714,940.00	-
8200/8252 (SUB-TOTAL INVESTMENT PROPERTIES)	-	-
	1,714,940.00	-

8200/8290 (INTANGIBLES)	-	-
8200/8291/02/0201/ADDL (Intangible Assets Addition-Finance)	412,718.67	-
8200/8292 (SUB-TOTAL INTANGIBLES)	-	-
	412,718.67	-

Movement/ additions

-	TRUE	-	
-	TRUE	-	
-	TRUE	-	
3,919,567.82	TRUE	12,231,873.32	
5,457,037.17	TRUE	-	
-	TRUE	-	
-	TRUE	-	
7,361,454.36	TRUE	-	
-	TRUE	-	
369,580.49	TRUE	-	
618,919.14	TRUE	-	
-	TRUE	-	
-	TRUE	-	
-	TRUE	-	
460,478.49	TRUE	-	
158,929.84	TRUE	-	
-	TRUE	-	
-	TRUE	2,101,411.42	2218062
-	TRUE	-	
67,259.63	TRUE	-	
-	TRUE	-	
-	TRUE	-	
-	TRUE	-	
-	TRUE	-	
-	TRUE	-	
-	TRUE	-	
-	TRUE	-	
-	TRUE	-	
-	TRUE	-330,681.89	
-	TRUE	-	
-	TRUE	-	
11,500.00	TRUE	-	
-	TRUE	447,332.22	
25,655.00	TRUE	-	
149,867.29	TRUE	-	
-	TRUE	-	
266,393.57	TRUE	-	
-	TRUE	-	
-	TRUE	-	
-	TRUE	-	
2,308.69	TRUE	-	
-	TRUE	-	
190,785.82	TRUE	119,750.00	
197,151.47	TRUE	-	

Payables lead sheet 30 June 2011

Account	Debit
9000 (Trade & other payables-exch transactoins)	-
9000/9000 (Trade & other payables-exch transactoins)	-
9050/9051 (Deposits of the hire of the hall)	-
9200/9201 (Advances-Medical)	-
9200/9203 (Advances- Group Life)	-
9200/9204 (Provision - leave pay)	168,831.15
9200/9205 (Staff Leave Pay - Contributions Made)	-
9200/9206 (Provision -insurance)	-
9200/9207 (DC 27 Water Supply)	103,116.06
9200/9208 (Accruals)	-
9200/9209 (Current provisions/Contributions Made)	-
9200/9210 (Provision for staff leave-Opening B)	-
9200/9213 (Provision for WCA)	-
9200/9214 (UIF Suspense)	-
9200/9215 (SDL Suspense)	-
9200/9216 (Pension)	-
9200/9220 (PAYE)	-
9200/9222 (Group Life)	-
9200/9224 (Medical Aid)	-
9200/9226 (Funeral Scheme)	-
9200/9228 (Unions)	-
9200/9230 (Uniforms)	-
9200/9235 (Political Party)	-
9200/9240 (External Loan)	-
9200/9245 (Net Salaries Clearing)	-
9200/9246 (Rates & Refuse VIP Deductions)	-
9200/9247 (Recovery)	-
9200/9248 (Garnishee)	-
9200/9249 (Bonds)	-
9200/9250 (SALGBC - Bargaining Council)	-
9200/9251 (Strike)	-
9300/9300 (Bank overdraft)	-
9400/9401 (Disaster Claim - low cost)	-
9400/9402 (M A P Control)	-
9400/9403 (I D P Review)	-
9400/9404 (LUMS)	-
9400/9405 (P.M.S.)	-
9400/9406 (G.I.S.)	-
9400/9407 (Finance management)	-
9400/9408 (Library Service grant)	-
9400/9409 (E Learning)	-
9400/9410 (Property rates act)	-
9400/9411 (MFMA)	-
9400/9412 (MSIG Ward Committees)	-
9400/9413 (Municipality development planning capaci)	-
9400/9414 (Umkhanyakude Water Escom)	-

9400/9415 (Municipal Infrastructure grant)	-
9400/9415/09/0902/MCH (COLA COMMUNITY HALL)	-
9400/9415/09/0902/MGCB (CABA PEDESTRIAN BRIDGE)	-
9400/9415/09/0902/MGHM (HIGHMAST)	-
9400/9415/09/0902/MIGA (MIG ACCESS ROAD)	-
9400/9415/09/0902/MIGC (MIG CLEAN & GREEN)	-
9400/9415/09/0902/MIGL (LUDEKE COMMUNITY HALL)	-
9400/9415/09/0902/MIGN (Ndakeni Access Road)	-
9400/9415/09/0902/MNCL (NTABANKULU COMMUNITY LIGHTING)	-
9400/9416 (Gigima Kwa Zulu Natal- implementation pl)	-
9400/9417 (Contributions Received)	-
9400/9420 (Corridor development funding)	-
9400/9421 (Free Basic services Fund)	-
9400/9422 (Free Basic Services Electricity)	-
9400/9436/09/0902 (IEC Grant)	-
9600/9600 (Retention)	-
9600/9662 (Creditors suspense)	-
9600/9664 (Accrued Expenses)	-
9660/9660 (Stale Cheques)	-
9660/9661 (Debtors In Advance)	-
9660/9663 (Interest payable)	-
9660/9664 (Accrued Expenses)	-
9660/9665 (Sundry Creditors)	-
9660/9666 (Creditors year end orders)	-
9660/9668 (Year end Sundry Creditors)	-
9660/9689 (Employee Deduction-FNB)	-
9820/9822 (Received During the Year)	-
9820/9850 (Wesbank Long Term Liability)	-
9840/9841 (DBSA (LALF))	-
9840/9842 (DBSA (Non suspense account))	-
9840/9843 (Short term loans)	-
9840/9844 (Short term loans)	-
9860/9861 (St Lucia - land fill site)	-
9880/9880 (Defined benefit plan obligations)	-
9900/9901 (Housing development fund 471)	-
9999/9995 (Nzuki Suspense - AP Reversals Allo)	-
9999/9996 (Take on Balances/Adjustments)	-
9999/9997 (Take on Balances/Accounts Receivable)	-
9999/9998 (Take on Balances/Bank Recon)	-
9999/9999 (Take on Balances/Accounts Payable)	-
9000/9050	36,836.67
Debtors with credit balances	
	308,783.88
	-13,076,708.47
	-13,076,708.47

Unspent conditional grants

9400/9423 (Unspent conditional grants/TRC Fund)	-
9400/9424 (Housing 471 Fund)	-
9400/9425 (MSIG)	-
9400/9429 (Unspent conditional grants)	-
9400/9435 (Governance Support Grant)	-
	-
	-79,215.08

Calculation of unspent conditional grants and the journal entries required:

In the prior year, there was an error in the way that the unspent conditional grant was calculated. According to the recognition criteria for conditional grants, when the money is spent for its purpose, expenditure exceeds the budgeted amount or are not in accordance with the vote, these should

Grant	Unspent conditional grant recognised per AFS	Funds available
FMG	620,225.00	620,225.00
Housing Fund	40,665.00	40,665.00
MIG	15,674,000.00	9,721,524.00
Vukani	2,516.00	2,516.00
MSIG	2,568.00	2,568.00
Thina (LED)	-	327,152.23

Journal required for 2010

Debit: unspent conditional grant	5,625,323.77
Credit: grant revenue	

The current year revenue and unspent grant can be disclosed as follows:

Grant	Opening bank balance	Received during the year per revenue summary	Received during the year per investment register	Difference
FMG	620,225.00	1,250,000.00	2,092,881.76	-842,881.76
Housing Fund	40,665.00	1,680,749.00	1,680,749.00	-
MIG	9,721,524.00	676,000.00	7,676,294.77	-7,000,294.77
Vukani	2,516.00	-		-
MSIG	2,568.00	750,000.00	750,000.00	-
Thina (LED)	327,152.23	572,016.30	189,479.85	382,536.45
FBE/ MIG2		10,000,000.00	13,179,169.31	-3,179,169.31
IEC		1,100,000.00		1,100,000.00

N1 - the difference has arisen as the municipality either paid additional funds from equitable sha

The following funds do not relate to conditional

Project
Institut
Operat
MPCC

Current year income

Grant type	Amount per ledger
National: FMG	1,870,225.00
National: MIG	20,397,524.00
National: MSIG	769,375.20
Local Government: Local Municipalities Grant	899,168.53
Housing Fund	1680749
Other Spheres of Government: Various Grants	1,100,000.00

Journal entries required

9400/9423 (Unspent conditional grants/TRC Fund)	-
9400/9417 (Contributions Received)	-
9400/9436/09/0902 (IEC Grant)	-
9400/9422 (Free Basic Services Electricity)	-
National: FMG	
National: MIG	
National: MSIG	
Local Government: Local Municipalities Grant	
Housing Fund	
Other Spheres of Government: Various Grants	

Trade creditors reconciliation

Per current TB

Trade creditors as per creditors listing	-10,194,358.32
9200/9214 (UIF Suspense)	-53,314.76
9200/9215 (SDL Suspense)	-39,062.40
9200/9216 (Pension)	-626,203.00
9200/9220 (PAYE)	-702,935.27
9200/9222 (Group Life)	-
9200/9224 (Medical Aid)	-148,371.00
9200/9226 (Funeral Scheme)	-20,036.11
9200/9228 (Unions)	-43,625.66
	-11,827,906.52

-
-
-
-79,215.08
-
-79,215.08

I. Although there were funds received and spent before year end for the MIG grant, these were incorrectly not
ose, the revenue should be recognised. Similarly, the unspent conditional grant should be recognised as actual
be disclosed as unauthorised and irregular. The effect of this error can be shown as follows:

Difference
-
-
5,952,476.00
-
-
-327,152.23

5,625,323.77

Interest	Spent	Bank charges	Closing balance	Per investment regist	Amount recognised in revenue
37,005.21	-2,628,872.56	-280.50	120,958.91	120,959.02	-1,870,225.00
1,978.24	-1,680,749.00	-25.50	42,617.74	42,618.02	-1,680,749.00
275,884.32	-17,658,452.38	-1,247.50	14,003.21	14,003.06	-10,397,524.00
122.44			2,638.44	2,638.30	-
20,039.57	-769,375.20	-127.50	3,104.87	3,104.72	-769,375.20
6,016.82	-488,613.64	-76.50	33,958.76	33,958.76	-899,168.53
3,978.47	-13,159,199.96		23,947.82	23,947.82	-10,000,000.00
			-	-	-1,100,000.00

-26,717,041.73

re or paid relevant creditors from the fund before depositing into the investment account.

Amount per the above	difference
1,870,225.00	-
20,397,524.00	-
769,375.20	-
899,168.53	-
1,680,749.00	-
1,100,000.00	-

-
-
-
-
-
-

recognised under revenue.
funds still available. Where the

Determination of unspent

-
42,618.02
-
2,638.30
-
33,958.76
-
-
-79,215.08

The following are included under long-term liabilities:

2 Gestetner finance leases

Remaining portion of motor vehicle finance lease

9820/9821 (Leasehold Liability)	-	-131,418.00
9600/9669 (Short-Term Portion of Long Term)	-	-167,839.00
9650/9650 (Current portion of finance lease liab)	-	-
9660/9669 (Short Term Potion of Long term)	-	-
9810/9811 (DBSA Loan- Open Balance)	-	-
9810/9812 (DBSA Loan - Received During the year)	-	-
9810/9813 (DBSA Loan - Advance from)	-	-
9810/9814 (DBSA Loan - Advances To)	-	-
9820/9820 (Non-current finance lease liability)	59,013.00	-
	59,013.00	-299,257.00
	-240,244.00	

		-17,301,154.63
9900/9958 (Fair Value Adjustment Reserve)	-	-
9950/9950 (Accumulated Surplus/ (Deficit))	-	-14,385,059.12
9950/9951 (Capital replace res- unapp funds)	-	-85,231.89
9950/9952 (Capitalisation fund- unapp res)	-	-
9950/9953 (Donation and Public sonr - rserve)	-	-
9950/9954 (Unapprop last year)	8,347,987.92	-
9950/9955 (Unapprop surplus -last year)	-	-
9950/9956 (Journal)	41,942,932.52	-
9950/9957 (Unappropriate Surplus: Beginning)	-	-33,374,319.39
9950/9959 (Unapropriated Surplus: Prev Yr)	-	-
9950/9960 (Accumulated Surplus (Exp) - Prev Year)	6,835,468.01	-
9999 (Prior Year Adjustments)	-	-
	57,126,388.45	-65,145,765.03
	<u>-8,019,376.58</u>	

Account	Income/ expenses	Debit	Credit
4300/4322/09/0902 (MIG Access Roads/Infrastructure(Town Planning))	Expense	131,130.69	-
4300/4336/09/0902 (IEC Grant)	Expense	510,148.25	-
4300/4350/09/0901 (Land Use Management - Strategic)	Expense	393,776.81	-
4300/4353/09/0901 (Thina Sinako)	Expense	683,557.44	-
4300/4360/09/0902 (MSIG Municipal Support)	Expense	44,877.19	-
4300/4398/09/0901 (Sand Mining &Quary Dev-Strategic)	Expense	2,089.57	-
4400/4409/03/0304 (Capacity Building - Admin)	Expense	1,149,445.81	-
4400/4412/01/0102 (Consult&Prof. fee- MunicipalManage)	Expense	33,440.00	-
4400/4415/02/0201 (Conversion Grap - Finance)	Expense	217,265.00	-
4400/4419/01/0101 (Council Functions ExecutiveCouncil)	Expense	571,351.86	-
4400/4420/09/0901 (Environmental Asses. - Strategic)	Expense	24,682.56	-
4400/4421/02/0201 (FBS & FBE C/F 0203 - Finance)	Expense	2,769,194.37	-
4400/4426/03/0304 (Internal Audit-Admin)	Expense	206,404.89	-
4400/4428/03/0304 (Hygienic Services - Admin)	Expense	51,971.67	-
4400/4431/09/0901 (Landfill Site - Strategic)	Expense	19,773.00	-
4400/4433/03/0304 (Motor Vehicle- Admin)	Expense	150,136.04	-
4400/4438/04/0408 (Poverty Alleviation Strategy)	Expense	382.50	-
4400/4442/03/0304 (Occupational health & Safety-Admin)	Expense	94,027.61	-
4400/4443/03/0304 (Recruitment - Admin)	Expense	2,361.02	-
4400/4450/02/0201 (Supplementary valuation Roll-Finan)	Expense	40,068.00	-
4400/4455/15/1501		168,037.77	-
4400/4459/03/0304 (Policy,By Laws Formulation)	Expense	1,009.04	-
4400/4460/02/0201 (MSIG(Current all + Savings)Finance)	Expense	2,500.00	-
4400/4460/09/0901 (Arts and Culture - Strategic)	Expense	311,188.59	-
4400/4462/09/0901 (Arts & Culture - Strategic)	Expense	111,303.13	-
4400/4464/09/0901 (Calender Day - Strategic)	Expense	570,029.48	-
4400/4465/04/0408 (Public Participation)	Expense	4,250.00	-
4400/4467/09/0901 (Special Programmes - Strategic)	Expense	417,260.24	-
4400/4469/04/0408 (Traffic and Road Safety)	Expense	218,786.15	-
4400/4469/09/0901 (Traffic and Road Safety - Strategic)	Expense	38,489.30	-
4400/4470/04/0408 (Public Ammenities-CommunityService)	Expense	73,908.34	-
4400/4472/04/0408 (Education Support-CommunityServ)	Expense	67,995.05	-
4400/4476/04/0408 (Food Security-CommunityServices)	Expense	175,453.49	-
4400/4484/02/0201 (Other Expenses-Finance)	Expense	327.75	-
4400/4485/09/0901 (Agriculture LED/Strategic Planning)	Expense	338,181.07	-
4400/4486/04/0408 (Immidiata ReliefMeasures-Communit)	Expense	62,589.06	-
4400/4486/09/0901 (Agriculture Led - Strategic)	Expense	366,561.29	-
4400/4490/04/0408 (Sport & Recreation-CommunityServ)	Expense	486,606.06	-
4400/4491/09/0901 (Marketing Community - Strategic)	Expense	235,638.77	-
4400/4492/09/0901 (Forestry & Development - Strategic)	Expense	6,115.00	-
4400/4493/04/0408 (Community Education-CommunityServ)	Expense	177,232.37	-
4400/4495/03/0304 (Municipal Business)	Expense	362.28	-
4400/4496/09/0901 (Tourism - Strategic)	Expense	87,323.98	-
4400/4498/04/0408 (Home Base CareForum-Community)	Expense	176,786.91	-
4500/4535/09/0902 (Profit&Loss-Sports Field &Recreation)	Expense	38,525.00	-
4500/4565/06/0603 (Profit & Loss - MPCC)	Expense	228,070.18	-
6280/6284/02/0201 (Municipal systems improve-Finance)	Expense	50,000.00	-
		25,122,125.23	-74,029,780.15

Property Rates	Fines	Government Grants and Subsidies Received	Service Charges	Rental of Facilities and Equipment
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1,086,567.76	116,876.68	68,680,064.43	168,928.74	873,887.80
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Interest Earned - External Investments	Interest Earned - Outstanding Debtors	Other Income	Gains on Disposal of Property, Plant and Equipment	Collection Costs	Depreciation and Amortisation	Impairment Losses
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647,703.94	467.17	2,318,803.87	-	-	-	-
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Repairs and Maintenance	Finance Costs	Contracted Services	General Expenses	Advertising	Assets purchased from Revenue	Audit Fees	Bank Charges
			131,130.69				
			510,148.25				
			393,776.81				
			683,557.44				
			44,877.19				
			2,089.57				
			1,149,445.81				
			33,440.00				
			217,265.00				
			571,351.86				
			24,682.56				
			2,769,194.37				
			206,404.89				
			51,971.67				
			19,773.00				
			150,136.04				
			382.50				
			94,027.61				
			2,361.02				
			40,068.00				
			168,037.77				
			1,009.04				
			2,500.00				
			311,188.59				
			111,303.13				
			570,029.48				
			4,250.00				
			417,260.24				
			218,786.15				
			38,489.30				
			73,908.34				
			67,995.05				
			175,453.49				
			327.75				
			338,181.07				
			62,589.06				
			366,561.29				
			486,606.06				
			235,638.77				
			6,115.00				
			177,232.37				
			362.28				
			87,323.98				
			176,786.91				
			38,525.00				
			228,070.18				
			50,000.00				
1,834,358.09	138,214.54	-	23,013,072.84	251,360.22	-	3,059,297.85	93,768.12

Branding of the Municipality	Bursaries	Chemicals and Poison	Communicati on (Radio)	Communicati on and Public Participation	Connection Fees	Electricity	Entertainmen t	Expenditure incurred from Finance Management Grant
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-	-	-	-	-	-	838,967.03	-	1,385,375.97
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		General							
		Expenditure							
		incurred from	GLPS Power						
		Equitable	Factor	Hiring of			Inventory	Lease	
Fraud Hotline	Fuel and Oil	Share Grant	Correction	Equipment	IDP Review	Insurance	Assets	Charges	

-	827,976.11	-	-	12,061.05	1,038,275.67	54,382.30	-	-
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Legal Costs	Levies: SALGA	Loss Control	Materials and Stocks	Mayoral Special Programmes	Other General Expenses	Other General Expenses	Postage and Telegrams
					131,130.69		
					510,148.25		
					393,776.81		
					683,557.44		
					44,877.19		
					2,089.57		
					1,149,445.81		
					33,440.00		
					217,265.00		
					571,351.86		
					24,682.56		
					2,769,194.37		
					206,404.89		
					51,971.67		
					19,773.00		
					150,136.04		
					382.50		
					94,027.61		
					2,361.02		
					40,068.00		
					168,037.77		
					1,009.04		
					2,500.00		
					311,188.59		
					111,303.13		
					570,029.48		
					4,250.00		
					417,260.24		
					218,786.15		
					38,489.30		
					73,908.34		
					67,995.05		
					175,453.49		
					327.75		
					338,181.07		
					62,589.06		
					366,561.29		
					486,606.06		
					235,638.77		
					6,115.00		
					177,232.37		
					362.28		
					87,323.98		
					176,786.91		
					38,525.00		
					228,070.18		
					50,000.00		
-	522,357.09	-	-	-	11,510,614.58	-	1,418,817.33

Pound Fees	Printing and Stationery	Refurbishment of Water Scheme	Refuse Removal	Sanitation and Sewerage	Security	Signs	Subdivision Costs	Subsistence and Travelling
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-	222,103.16	-	-	-	498,326.75	-	-	654,264.43
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Systems Improvements	Systems Security and Software	Telephone Cost	Telephones	Tourism Strategy	Training Costs	Transport Costs	Travelling and Subsistence	Twining Agreements
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-	216,653.02	-	-	-	-	408,472.16	-	-
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Income and expenditure

	Property Rates	Fines	Government Grants and Subsidies Received	Service Charges
Expenditure	1,086,567.76	116,876.68	68,680,064.43	168,928.74
Is discounting appropriate/ is payment deferred	yes	no	no	yes
Discount	R 48,445.85	R 0.00	R 0.00	R 7,531.88

Account	Amount pre-journal	Discounting
Debtors from exchange services	492,169.53	R 21,363.99
provision	-239,093.79	R -10,378.53
Debtors from non-exchange:		
rates	6,026,467.25	R 261,595.62
other	195,472.70	R 8,485.04
provision	-2,969,452.21	R -128,897.36
Creditors	7,489,012.12	R 36,836.67

The following assumptions have been made:

Discounting period

Income and debtors are discounted over 180 days owing to the bulk of debtors being over 180 days
Expenditure and payables are dicounted over 20 days as payments must be made within 30 days

Interest rates

Jul-10	10%
Aug-10	10%
Sep-10	9.5%
Oct-10	9.5%
Nov-10	9%
Dec-10	9%
Jan-11	9%
Feb-11	9%
Mar-11	9%
Apr-11	9%
May-11	9%
Jun-11	9%
	9.25%

Pro-forma journal - no effect on net profit:

Debit

Credit

Property Rates	48,445.85	
Service Charges	7,531.88	
Discounting interest	38,978.50	
Repairs and Maintenance		8,046.26
Advertising		1,303.07
Audit Fees		18,801.01
Electricity		4,409.74
Other General Expenses		59,757.57
Security		2,638.59

Paste special on values transposed to remove risk of circular reference

	Is discounting a	Discount
1086567.76	yes	48445.84986
116876.68	no	0
46628913.7	no	0
168928.74	yes	7531.878523
873887.8	no	0
647703.94	no	0
467.17	no	0
1091437.54	no	0
1406082.79	no	0
1591733.02	yes	8046.259962
5484.45	no	0
257776.57	yes	1303.068585
3719266.04	yes	18801.0056
104971.34	no	0
872347.13	yes	4409.741896
1640760.07	no	0
825664.21	no	0
77701.05	no	0
1039610.58	no	0
63778.1	no	0
109928.33	no	0
11821404.3	yes	59757.5667
1553760	no	0
297084.97	no	0
521972.51	yes	2638.587286
660259.75	no	0
210342.78	no	0
412199.73	no	0

Rental of Facilities and Equipment	Interest Earned - External Investments	Interest Earned - Outstandi ng Debtors	Other Income	Expenditure	Impairment Losses	Repairs and Maintenance
873,887.80	647,703.94	467.17	2,318,803.87		-	1,834,358.09
no	no	no	no		no	yes
R 0.00	R 0.00	R 0.00	R 0.00		R 0.00	R 9,272.74

Days
180
20

Finance	Advertising	Audit Fees	Bank	Electricity	Expenditure incurred from Finance Management	Fuel and Oil	Hiring of Equipment
Costs #####	251,360.22	3,059,297.85	Charges 93,768.12	838,967.03	Grant 1,385,375.97	827,976.11	12,061.05
no	yes	yes	no	yes	no	no	no
R 0.00	R 1,270.63	R 15,464.85	R 0.00	R 4,241.00	R 0.00	R 0.00	R 0.00

IDP Review	Insurance	Levies: SALGA	Other General Expenses	Postage and Telegrams	Printing and Stationery	Security
1,038,275.67	54,382.30	522,357.09	11,510,614.58	1,418,817.33	222,103.16	498,326.75
no	no	no	yes	no	no	yes
R 0.00	R 0.00	R 0.00	R 58,186.51	R 0.00	R 0.00	R 2,519.06

Subsistence			
and	Systems Security and		
Travelling	Software	Transport Costs	
654,264.43	216,653.02	408,472.16	
no	no	no	
R 0.00	R 0.00	R 0.00	

3000/3020/01/0102 (Allowance - Housing MunicipalManag)	Expense	TRUE	107,940.12	-
3000/3020/02/0201 (Allowance Housing - Finance)	Expense	TRUE	147,978.76	-
3000/3020/03/0301 (Allowance - Housing HR)	Expense	TRUE	-	-
3000/3020/03/0304 (Allowance Housing- Admin)	Expense	TRUE	317,157.55	-
3000/3020/04/0404 (Allowance - Housing Cemeteries &Cr)	Expense	TRUE	22,245.12	-
3000/3020/04/0408 (Allowance - Housing)	Expense	TRUE	277,227.89	-
3000/3020/06/0601 (Allowance Housing - Traffic)	Expense	TRUE	-	-
3000/3020/06/0603 (Allowance-Housing-Public Safety)	Expense	TRUE	-	-
3000/3020/09/0901 (Housing - Strategic& Planning)	Expense	TRUE	202,856.23	-
3000/3020/09/0902 (Allowance-Housing-Infrastructure)	Expense	TRUE	190,465.92	-
3000/3020/15/1501 (Allowance Housing - Refuse)	Expense	TRUE	-	-
3000/3030/09/0902 (Allowance Acting - Infrastructure)	Expense	TRUE	-	-
3000/3050/01/0102 (Allow-Travel and Car MunicipManage)	Expense	TRUE	251,342.25	-
3000/3050/02/0201 (Allowance - Travel and Car-Finance)	Expense	TRUE	228,850.49	-
3000/3050/03/0304 (Allowance Travel and Car - Admin)	Expense	TRUE	158,547.14	-
3000/3050/04/0408 (Allow Travel & Car-Comm SocialServ)	Expense	TRUE	297,175.05	-
3000/3050/09/0901 (Allowance Travell&Car - Strategic)	Expense	TRUE	365,084.14	-
3000/3050/09/0902 (Allowance-Travel &Car-Infrastructu)	Expense	TRUE	102,681.80	-
3000/3065/03/0304 (Allowance Stand By- Admin)	Expense	TRUE	69,060.00	-
3000/3065/04/0408 (Allowance - Community & SocialServ)	Expense	TRUE	129,466.16	-
3000/3065/06/0603 (Allowance-Stand By-Public Safety)	Expense	TRUE	-	-
3000/3065/09/0901 (Standby Allowance - Strategic)	Expense	TRUE	-	-
3000/3065/09/0902 (Allowance-Stand By-Infrastructure)	Expense	TRUE	33,450.18	-
3000/3070/01/0102 (Salaries - Municipal Manager)	Expense	TRUE	780,652.36	-
3000/3070/02/0201 (Salaries - Finance)	Expense	TRUE	2,002,863.61	-
3000/3070/03/0301 (Salaries HR)	Expense	TRUE	-	-
3000/3070/03/0304 (Salaries-Admin)	Expense	TRUE	3,156,735.01	-
3000/3070/04/0404 (Salaries - Cemeteries andCremator.)	Expense	TRUE	226,759.02	-
3000/3070/04/0408 (Salaries - Community Services)	Expense	TRUE	2,504,172.21	-
3000/3070/06/0601 (Salaries - Traffic)	Expense	TRUE	-	-
3000/3070/06/0603 (Salaries - Public Safety)	Expense	TRUE	-	-
3000/3070/09/0901 (Salaries - Strategic and Planning)	Expense	TRUE	1,730,110.03	-
3000/3070/09/0902 (Salaries - Infrastructure)	Expense	TRUE	1,929,136.64	-
3000/3070/15/1501 (Salaries - Refuse)	Expense	TRUE	-	-
3000/3080/01/0102 (Bonus - Municipal manager)	Expense	TRUE	180,553.25	-
3000/3080/02/0201 (Bonus - Finance)	Expense	TRUE	192,177.15	-
3000/3080/03/0301 (Bonus - HR)	Expense	TRUE	-	-
3000/3080/03/0304 (Bonus- Admin)	Expense	TRUE	319,715.33	-
3000/3080/04/0404 (Bonus - Cemeteries andCrematoriums)	Expense	TRUE	23,172.05	-
3000/3080/04/0408 (Bonus - Community servcies)	Expense	TRUE	282,457.22	-
3000/3080/06/0601 (Bonus - Traffic)	Expense	TRUE	-	-
3000/3080/06/0603 (Bonus- Public Safety)	Expense	TRUE	-	-
3000/3080/09/0901 (Bonus - Strategic)	Expense	TRUE	229,273.58	-

3000/3080/09/0902 (Bonus - Infrastructure)	Expense	TRUE	162,135.14	-
3000/3080/15/1501 (Bonus - Refuse)	Expense	TRUE	-	-
3000/3090/01/0102 (Allowance - Cellphone MunicipalMan)	Expense	TRUE	13,987.35	-
3000/3090/02/0201 (Allowance - cellphone- Finance)	Expense	TRUE	1,800.00	-
3000/3090/03/0304 (Allowance Cellphone-Admin)	Expense	TRUE	12,646.71	-
3000/3090/04/0408 (Allowance Cellphone-CommunityServ)	Expense	TRUE	13,846.71	-
3000/3090/09/0901 (Allowance Cellphone - Strategic)	Expense	TRUE	15,046.71	-
3000/3090/09/0902 (Allowance-Cellphone-Infrastructure)	Expense	TRUE	600.00	-
3100/3110/01/0102 (Contri- Barg Council- MunicipalMan)	Expense	TRUE	196.80	-
3100/3110/02/0201 (Contri - Barg Council - Finance)	Expense	TRUE	705.20	-
3100/3110/03/0301 (Contri - Bargaining Council LevyHR)	Expense	TRUE	-	-
3100/3110/03/0304 (Contri- Barg Cou - Admin)	Expense	TRUE	1,619.50	-
3100/3110/04/0404 (Contri - Barg Council - Cemetery)	Expense	TRUE	196.80	-
3100/3110/04/0408 (Contri Barga Council-Comm & SociSer)	Expense	TRUE	1,467.80	-
3100/3110/06/0601 (Contri Barga Council Levy- Traffic)	Expense	TRUE	-	-
3100/3110/06/0603 (Contribution-Bargaining-PublicSafe)	Expense	TRUE	-	-
3100/3110/09/0901 (Contr. Bargain Council - Strategic)	Expense	TRUE	590.40	-
3100/3110/09/0902 (Contribution-Bargaining CouncilLev)	Expense	TRUE	1,361.20	-
3100/3110/15/1501 (Contri-Barg Council - Refuse)	Expense	TRUE	-	-
3100/3130/01/0102 (Contri-Medical Aid MunicipalManage)	Expense	TRUE	44,366.71	-
3100/3130/02/0201 (Contribution - Medical Aid- Finance)	Expense	TRUE	121,430.33	-
3100/3130/03/0301 (Contribution - Medical Aid HR)	Expense	TRUE	-	-
3100/3130/03/0304 (Contribution Medical Aid-Admin)	Expense	TRUE	285,493.61	-
3100/3130/04/0404 (Contribution Medical Aid - Cemeter.)	Expense	TRUE	35,229.60	-
3100/3130/04/0408 (Contribution MedicalAid-Community)	Expense	TRUE	175,755.12	-
3100/3130/06/0601 (Contribution Medical Aid-Traffic)	Expense	TRUE	-	-
3100/3130/06/0603 (Contribution-Medical Aid-PublicSaf)	Expense	TRUE	-	-
3100/3130/09/0901 (Contribution Med.Aid - Strategic)	Expense	TRUE	154,317.44	-
3100/3130/09/0902 (Contribution-Medical Aid-Infrastruc)	Expense	TRUE	100,577.22	-
3100/3130/15/1501 (Contribution Medical Aid - Refuse)	Expense	TRUE	-	-
3100/3140/01/0102 (Contri- Prov Fund MunicipalManager)	Expense	TRUE	85,069.38	-
3100/3140/02/0201 (Contribution - Provident FundFinan)	Expense	TRUE	250,659.29	-
3100/3140/03/0301 (Contribution - Pension Fund HR)	Expense	TRUE	-	-
3100/3140/03/0304 (Contribution-Provident Fund Admin)	Expense	TRUE	464,287.12	-
3100/3140/04/0404 (Contribution Provident Fund -Cem)	Expense	TRUE	40,041.12	-
3100/3140/04/0408 (Contri-Prov fund-Comm& SocialServ)	Expense	TRUE	395,395.07	-
3100/3140/06/0601 (Contribution Prov Fund - Traffic)	Expense	TRUE	-	-
3100/3140/06/0603 (Contribution-Provident Fund-Public)	Expense	TRUE	-	-
3100/3140/09/0901 (Contr. Provident - Strategic)	Expense	TRUE	262,584.05	-
3100/3140/09/0902 (Contribution-Provident Fund-Infrast)	Expense	TRUE	324,369.95	-
3100/3140/15/1501 (Contribution Provident Fund Refuse)	Expense	TRUE	-	-
3100/3150/01/0102 (Levy - Skills Development MM)	Expense	TRUE	12,861.40	-
3100/3150/02/0201 (Levy-Skills Development- Finance)	Expense	TRUE	25,166.95	-
3100/3150/03/0301 (Levy - Skills Development HR)	Expense	TRUE	-	-
3100/3150/03/0304 (Levy-Skills Development-Admin)	Expense	TRUE	37,225.08	-
3100/3150/04/0404 (Levy-Skills Development-Cemetries)	Expense	TRUE	2,662.06	-
3100/3150/04/0408 (Levy SkillsDevelopment-Community S)	Expense	TRUE	34,607.17	-
3100/3150/06/0601 (Levy-Skills Development-Traffic)	Expense	TRUE	-	-
3100/3150/09/0901 (Levy Skills Develop - Strategic)	Expense	TRUE	26,236.51	-
3100/3150/09/0902 (Levy-SkillsDevelopment-Infrastruc)	Expense	TRUE	23,692.27	-

3100/3150/15/1501 (Levy-Skills Development- Refuse)	Expense	TRUE	-	-
3100/3160/01/0102 (Insurance - UIF Municipal Manager)	Expense	TRUE	5,429.21	-
3100/3160/02/0201 (Insurance - UIF - Finance)	Expense	TRUE	16,988.24	-
3100/3160/03/0301 (Insurance - UIF HR)	Expense	TRUE	-	-
3100/3160/03/0304 (Insurance-UIF-Admin)	Expense	TRUE	33,196.58	-
3100/3160/04/0404 (Insurance UIF - Cemeteries andCrem.)	Expense	TRUE	3,073.99	-
3100/3160/04/0408 (Insurance-UIF-Community Service)	Expense	TRUE	28,286.10	-
3100/3160/06/0601 (Insurance UIF-Traffic)	Expense	TRUE	-	-
3100/3160/09/0901 (Insurance UIF - Strategic)	Expense	TRUE	16,156.79	-
3100/3160/09/0902 (Insurance- UIF- Infrastructure)	Expense	TRUE	22,855.23	-
3100/3160/15/1501 (Insurance - UIF - Refuse)	Expense	TRUE	-	-
4400/4453/06/0601 (UIF - Traffic)	Expense	TRUE	-	-
			19,713,520.17	

3400/3410/01/0101 (Salaries - Executive Council)	Expense	TRUE	3,207,647.41	-
3400/3420/01/0101 (Allow - Cellphone ExecutiveCouncil)	Expense	TRUE	389,191.14	-
3400/3430/01/0101 (Allowance -Travel & Car ExecutiveC)	Expense	TRUE	1,347,345.61	-
3400/3435/01/0101 (Bonus - Mayor)	Expense	TRUE	-	-
3400/3440/01/0101 (Allowance Housing - Mayor)	Expense	TRUE	554,322.80	-
3400/3445/01/0101 (Allowance Pensionable - Mayor)	Expense	TRUE	323,724.08	-
3400/3450/01/0101 (Contribution Provident Fund-Mayor)	Expense	TRUE	192,933.35	-
3400/3455/01/0101 (Contribution Medical Aid-Mayor)	Expense	TRUE	224,280.56	-
3400/3460/01/0101 (Contribution BargainingCounl-Mayor)	Expense	TRUE	-	-
3400/3465/01/0101 (Insurance UIF-Mayor)	Expense	TRUE	4,388.55	-
3400/3470/01/0101 (Levy Skills Development - Mayor)	Expense	TRUE	46,337.18	-
4400/4468/04/0408 (Ward Committee SittingAllow-Commun)	Expense	TRUE	407,820.10	-
			6,697,990.78	

Employee Related Costs - Salaries and Wages	Employee Related Costs - Contributions for UIF, Pensions and Medical Aids	Travel, Motor Car, Accommodation, Subsistence and Other Allowances	Housing Benefits and Allowances	Overtime Payments
			107,940.12	
			147,978.76	
			-	
			317,157.55	
			22,245.12	
			277,227.89	
			-	
			-	
			202,856.23	
			190,465.92	
			-	
		-		
		251,342.25		
		228,850.49		
		158,547.14		
		297,175.05		
		365,084.14		
		102,681.80		
		69,060.00		
		129,466.16		
		-		
		-		
		33,450.18		
780,652.36				
2,002,863.61				
-				
3,156,735.01				
226,759.02				
2,504,172.21				
-				
-				
1,730,110.03				
1,929,136.64				
-				

13,987.35
1,800.00
12,646.71
13,846.71
15,046.71
600.00

196.80
705.20
-
1,619.50
196.80
1,467.80
-
-
590.40
1,361.20
-
44,366.71
121,430.33
-
285,493.61
35,229.60
175,755.12
-
-
154,317.44
100,577.22
-
85,069.38
250,659.29
-
464,287.12
40,041.12
395,395.07
-
-
262,584.05
324,369.95
-
12,861.40
25,166.95
-
37,225.08
2,662.06
34,607.17
-
26,236.51
23,692.27

			-		
			5,429.21		
			16,988.24		
			-		
			33,196.58		
			3,073.99		
			28,286.10		
			-		
			16,156.79		
			22,855.23		
			-		
			-		
Executive Mayor	12,330,428.88	Speaker	3,034,151.29	Mayoral Committee Members	1,693,584.69
				Councillors	1,265,871.59
					-
					Company Contributions to UIF, Medical and Pension Funds
					192,933.35
					224,280.56
					-
					4,388.55
					46,337.18
					467,939.64

Performance Bonuses	Less: Employee Costs included in Other Expenses
---------------------	---

180,553.25	
192,177.15	
-	
319,715.33	
23,172.05	
282,457.22	
-	
-	
229,273.58	

162,135.14

-

1,389,483.72

-

Calculation of unauthorised expenditure

Definition:

“unauthorised expenditure”, in relation to a municipality, means any expenditure incurred by a municipality or

(a) overspending of the **total amount** appropriated in the **municipality’s approved budget**;

(b) overspending of the total amount appropriated for **a vote** in the approved budget;

(c) **expenditure from a vote unrelated to** the department or functional **area covered by the vote**;

(d) **expenditure of money appropriated for a specific purpose, otherwise than for that specific purpose**;

(e) spending of an allocation referred to in paragraph (b), (c) or (d) of the definition of “allocation” otherwise

(f) a grant by the municipality otherwise than in accordance with this Act;

When considering the above, the overspending can be identified as follows:

Overspending on total budget -	5,188,660.34
Overspending per Vote	
Executive and Council	609,641.00
Infrastructure	959,657.00
Corporate and admin	669,504.00
Finance	3,606,386.34
Strategic	2,097,916.00
	<u>7,943,104.34</u>

As the overspending per vote, exceeds total overspending per budget, this amount is considered more appropriate

The following overspending from prior years was repaid into their respective investment accounts in the current

FMG	-842,881.76	
MIG	-7,000,294.77	
FBE/ MIG2	-3,179,169.31	
	-11,022,345.84	This has been rounded off to R11 million
Less: R450,000 relating to funds utilised from		
FMG for operations	450,000.00	
	-10,572,345.84	Rounded off to R10,500,000 for disclosure

therwise than in accordance with section 15 or 11 (3), and includes—

than in accordance with any conditions of the allocation; or

ate for disclosure purposes

nt year:

nillion for disclosure purposes

sclosure purposes

Ntabankulu Local Municipality - 2011
Annual Financial Statements
for the year ended 30 June 2011

Ntabankulu Local Municipality - 2011

Annual Financial Statements for the year ended 30 June 2011

General Information

Legal form of entity	Local Municipality
Executive Committee	
Mayor	Z. Lwana
Speaker	N.A. Ntamo
Chiefwhip	V. Mgoduka
Portfolio Head:Human Resources,Organisational Transformation,Legal Services and Information Technology	K. Nonkondlo
Budget and Treasury,Supply Chain Management and Administration	S. Nompula
Portfolio Head:Planning Environment and Local Economic Development	N. Ndabeni
Portfolio Head:Infrastructure Capital,Maintenance and Waste Management	N.L Ndamase
Portfolio Head:Land,Housing and Traditional Affairs	N. Ndabeni
Portfolio Head:Community Services,Special Programmes and communications	M. Tyhalibhomgo
Portfolio Head:Protection,Public Safety & Crime Prevention	M. Tyhalibhomgo
Councillors	M. D. MKHIZE S. CEMBI K. NOMANZOYIYA L. NTANTINI A. L. NOBANGAYE M. TYHALIBHONGO B. B. NTUTHUKA L. L. SIGONGOTHO V. MATHWASA R. Z. TANTSI N. S. ZWENI B. Z. NDAMASE S. SICWAYI N. S. PIKWA S. SOPHAQA M. MAMFENGU N. MAZAZA M. R. POSWA K. NONKONDLO N. MPOMPOZA M. MTAKASI M. GWEQANI

Ntabankulu Local Municipality - 2011

Annual Financial Statements for the year ended 30 June 2011

General Information

Councillors

M. W. SIGUQA
N. L. NDAMASE
N. E. MBONOMTSHA
T. M. DINWAYO
S. S. NOMPULA
N. NDABENI
M. G. MAGATYANA
N. V. SOGONI
N. NDOYISILE
L. TALATALA

Grading of local authority

Grade 2

Accounting officer(Municipal Manager)

S. Tantsi

Chief Finance Officer (CFO)

B. Benxa

Registered office

Erf 85 Main Street
Ntabankulu
5130

Business address

Erf 85 Main Street
Ntabankulu
5130

Postal address

PO Box 234
Ntabankulu
5130

Auditors

Auditor General

Bankers

First National Bank
Meeg Bank Account

Ntabankulu Local Municipality - 2011

Annual Financial Statements for the year ended 30 June 2011

Index

The reports and statements set out below comprise the annual financial statements presented to the council:

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Statement of Financial Position	5
Statement of Financial Performance	6
Statement of Changes in Net Assets	7
Cash Flow	8
Accounting Policies	9
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Abbreviations

CRR	Capital Replacement Reserve
DBSA	Development Bank of South Africa
SA GAAP	South African Statements of Generally Accepted Accounting Practice
GRAP	Generally Recognised Accounting Practice
GAMAP	Generally Accepted Municipal Accounting Practice
IAS	International Accounting Standards
IMFO	Institute of Municipal Finance Officers
IPSAS	International Public Sector Accounting Standards
MEC	Member of the Executive Council
MFMA	Municipal Finance Management Act
MIG	Municipal Infrastructure Grant (Previously CMIP)

Ntabankulu Local Municipality - 2011

Annual Financial Statements for the year ended 30 June 2011

Accounting Officer's Responsibilities and Approval

I am responsible for the preparation of these annual financial statements, which are set out on pages 4 to 35, in terms of Section 126(1) of the Municipal Finance Management Act and which I have signed on behalf of the Municipality. I certify that the salaries, allowances and benefits of Councillors, loans made to Councillors, if any, and payments made to Councillors for loss of office, if any, as disclosed in note 28 of these annual financial statements are within the upper limits of the framework envisaged in Section 219 of the Constitution, read with the Remuneration of Public Officer Bearers Act and the Minister of Cooperative Governance and Traditional Affairs's determination in accordance with this Act.

S. Tantsi
Municipal manager

Ntabankulu Local Municipality - 2011
Statement of Financial Position at 30 June 2011

	Note	2011 R	2010 R
ASSETS			
Current Assets		9,771,518	13,030,118
Inventory	3	35,601	-
Trade Receivables from Exchange Transactions	4	242,090	49,997
Trade Receivables from Non-Exchange Transactions	5	9,115,403	2,104,105
Cash and Cash Equivalents	6	378,424	10,876,016
Non-Current Assets		35,575,742	16,490,711
Property, Plant and Equipment	7	33,448,084	14,569,685
Intangible Assets	8	412,718	206,086
Investment Property	9	1,714,940	1,714,940
Total Assets		45,347,260	29,520,829
LIABILITIES			
Current Liabilities		16,217,420	21,392,686
Provisions	10	-	-
Creditors	11	13,143,685	6,447,709
Unspent Conditional Grants and Receipts	12	79,215	10,714,650
Bank Overdraft	6	2,826,681	4,103,172
Current Portion of Long-term Liabilities	13	167,839	127,155
Non-Current Liabilities		72,405	108,826
Long-term Liabilities	13	72,405	108,826
Non-current Provisions	14	-	-
Total Liabilities		16,289,825	21,501,512
Total Assets and Liabilities		29,057,435	8,019,317
NET ASSETS		29,057,435	8,019,317
Reserves		-	-
Accumulated Surplus / (Deficit)	15	29,057,435	8,019,317
Total Net Assets		29,057,435	8,019,317

Ntabankulu Local Municipality - 2011

Statement of Financial Performance for the year ended 30 June 2011

	Note	Actual		Budget
		2011	2010	2011
		R	R	R
REVENUE				
Revenue from Non-exchange Transactions				
Property Rates	16	1,038,122	2,366,512	1,183,840
Fines		116,877	29,335	600,000
Government Grants and Subsidies Received	20	68,680,064	58,805,900	80,297,000
Revenue from Exchange Transactions				
Service Charges	18	161,397	187,141	84,560
Rental of Facilities and Equipment	19	873,888	1,026,744	845,285
Interest Earned - External Investments	17	647,704	899,706	-
Interest Earned - Outstanding Debtors	17	467	-	-
Other Income	21	2,318,804	6,916,457	1,500,415
Total Revenue		73,837,323	70,231,795	84,511,100
EXPENDITURE				
Employee Related Costs	22	19,713,520	17,659,592	26,697,560
Remuneration of Councillors	23	6,697,991	5,237,454	-
Depreciation and Amortisation	24	-	-	-
Impairment Losses	25	-	6,312,784	800,000
Repairs and Maintenance		1,826,312	940,015	1,543,000
Finance Costs	26	177,193	59,944	50,000
General Expenses	27	24,384,189	18,026,780	18,519,984
Total Expenditure		52,799,204	48,236,569	47,610,544
SURPLUS / (DEFICIT) FOR THE YEAR		21,038,118	21,995,226	36,900,556
Refer to Appendix E(1) for explanation of budget variances				

Ntabankulu Local Municipality - 2011

Statement of changes in Net Assets for the year ended 30 June 2011

Description	Accumulated Surplus / (Deficit) Account		Total for Accumulated Surplus/(Deficit) Account	Total
	Capital Replacement Reserve	Accumulated Surplus / (Deficit)		
	R	R	R	R
2010				
Balance at 30 June 2009	629,369	2,016,806	2,646,175	2,646,175
Change in Accounting Policy (Note 29)		1,714,940	1,714,940	1,714,940
Correction of Error (Note 30)		5,106,506	5,106,506	5,106,506
Restated Balance	629,369	8,838,252	9,467,621	9,467,621
Surplus / (Deficit) for the year		21,995,226	21,995,226	21,995,226
Funds movement		(4,423,185)	(4,423,185)	(4,423,185)
Movement in unspent conditional grants		(10,264,753)	(10,264,753)	(10,264,753)
Movement in CRR	(544,136)	544,136	-	-
Movement in LRCR	-	(10,444,762)	(10,444,762)	(10,444,762)
OR Tambo Debt reversal		1,689,170	1,689,170	1,689,170
		-	-	-
Balance at 30 June 2010	85,233	7,934,084	8,019,317	8,019,317

Ntabankulu Local Municipality - 2011

Statement of changes in Net Assets for the year ended 30 June 2011

Description	Accumulated Surplus / (Deficit) Account		Total for Accumulated Surplus/(Deficit) Account	Total
	Capital Replacement Reserve	Accumulated Surplus / (Deficit)		
	R	R	R	R
2011				
Balance at 1 July 2010	85,233	7,934,084	8,019,317	8,019,317
Surplus / (Deficit) for the year		21,038,118	21,038,118	21,038,118
Balance at 30 June 2011	85,233	28,972,202	29,057,435	29,057,435
		(0.00)	(0.00)	

Ntabankulu Local Municipality - 2011
Cash Flow Statement for the year ended 30 June 2011

	Note	2011 R	2010 R
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash receipts from Ratepayers, Government and Other		67,497,742	65,184,955
Cash paid to Suppliers and Employees		(61,524,403)	(46,134,685)
Cash generated from / (utilised in) Operations	52	5,973,339	19,050,270
Impairment provision		3,415,350	
Interest received	32	648,171	899,706
Interest paid	42	(177,193)	(59,944)
NET CASH FLOWS FROM / (USED IN) OPERATING ACTIVITIES		9,859,667	19,890,032
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of Property, Plant and Equipment	9	(18,878,399)	(14,449,935)
Purchase of Intangible Assets	10	(206,632)	(65,075)
NET CASH FLOWS FROM / (USED IN) INVESTING ACTIVITIES		(19,085,031)	(14,515,010)
CASH FLOWS FROM FINANCING ACTIVITIES			
New Loans raised	24	-	-
Loans repaid	24	4,263	(211,351)
Decrease / (Increase) in Short-term Loans	22	-	(15,607)
NET CASH FLOWS FROM / (USED IN) FINANCING ACTIVITIES		4,263	(226,958)
	7	(9,221,101)	5,148,064
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS			
Cash and Cash Equivalents at the beginning of the year		6,772,844	1,624,780
Cash and Cash Equivalents at the end of the year		(2,448,257)	6,772,844

Ntabankulu Local Municipality - 2011

ACCOUNTING PRINCIPLES AND POLICIES NOTES APPLIED IN THE FINANCIAL STATEMENTS

1 BASIS OF PREPARATION

The annual financial statements have been prepared on an accrual basis of accounting and are in accordance with historical cost convention unless specified otherwise.

These annual financial statements have been prepared in accordance with the Generally Recognised Accounting Practice (GRAP) issued by the accounting standard's Board in accordance with Section 122(3) of the Municipal Finance Management Act, (Act No. 56 of 2003).

The standards are summarised as follows:

Standard	Description
GRAP 1	Presentation of Financial Statements
GRAP 2	Cash Flow Statements
GRAP 3	Accounting policies, changes in accounting estimates and errors
GRAP 4	The Effects of Changes in Foreign Exchange Rates
GRAP 5	Borrowing costs
GRAP 6	Consolidated and Separate Financial Statements
GRAP 7	Investments in Associates
GRAP 8	Interests in Joint Ventures
GRAP 9	Revenue
GRAP 10	Financial Reporting in Hyperinflationary Economies
GRAP 11	Construction Contracts
GRAP 12	Inventories
GRAP 13	Leases
GRAP 14	Events after the Reporting Date
GRAP 16	Investment Property
GRAP 17	Property, Plant and Equipment
GRAP 19	Provisions, Contingent Liabilities and Contingent Assets
GRAP 100	Non-current Assets held for Sale and Discontinued Operations
GRAP 101	Agriculture
GRAP 102	Intangible assets
IFRS 3	Business Combinations
IFRS 4	Insurance contracts
IFRS 6	Exploration for and Evaluation of Mineral Resources
IAS 12	Income Taxes
SIC – 21 (AC 421)	Income Taxes – Recovery of Revalued Non-Depreciable Assets
SIC – 25 (AC 425)	Income Taxes – Changes in the Tax Status of an Entity or its Shareholders
SIC – 29 (AC 429)	Service Concession Arrangements – Disclosures
IPSAS 20	Related party disclosures
IPSAS 21	Impairment of non-cash-generating Assets
IFRIC 4 (AC 437)	Determining whether an Arrangement contains a Lease
IFRIC 12 (AC 445)	Service Concession Arrangements
IFRIC 13 (AC 446)	Customer Loyalty Programmes
IFRIC 15 (AC 448)	Agreements for the Construction of Real Estate
IFRIC 17 (AC 450)	Distributions of Non-cash Assets to Owners
IFRIC 18 AC (451)	Transfer of Assets from Customers

Ntabankulu Local Municipality - 2011

ACCOUNTING PRINCIPLES AND POLICIES NOTES APPLIED IN THE FINANCIAL STATEMENTS

Accounting policies for material transactions, events or conditions not covered by the above GRAP have been developed in accordance with paragraphs 7, 11 and 12 of GRAP 3. These Accounting Policies and applicable disclosure have been based on the South African Standards of Generally Accepted Accounting Practices (SA GAAP) including any interpretations of such Statements issued by the Accounting Practices Board.

The Accounting Standards Board has set transitional provisions for individual standards of GRAP as set out in Directive 4 and Directive 5 issued in March 2009. Details of the transitional provisions applicable to the municipality have been provided in the notes to the annual financial statements.

A summary of the significant accounting policies, which have been consistently applied except where an exemption or transitional provision has been granted, are disclosed below:

1.1. PRESENTATION CURRENCY

The Annual Financial Statements are presented in South African Rand, rounded to the nearest Rand which is the Municipality's functional currency.

1.2. GOING CONCERN ASSUMPTION

These annual financial statements have been prepared on an assumption that the municipality will continue to operate as a going concern for at least the next 12 months.

1.3. CHANGE IN ACCOUNTING POLICIES, ESTIMATES AND ERRORS

Changes in accounting policies that are affected by management have been applied retrospectively as is required by GRAP 3. Refer to note 2 for the details of changes in accounting policies. When the presentation and classification of items in the annual financial statements is amended, prior period comparative amounts are restated. The nature and reason for the reclassification is disclosed. Where accounting errors have been identified in the current year, the correction is made retrospectively as far as it is practicable, and the prior comparatives are restated accordingly. Where there has been a change in accounting policy in the current year, the adjustment is made retrospectively as far as it is practicable, and the prior year comparative are restated accordingly.

Ntabankulu Local Municipality - 2011

ACCOUNTING PRINCIPLES AND POLICIES NOTES APPLIED IN THE FINANCIAL STATEMENTS

1.4. STANDARDS, AMENDMENTS TO STANDARDS AND INTERPRETATIONS ISSUED BUT NOT YET EFFECTIVE

The following GRAP standards have been issued but are not yet effective and have not been early adopted by the municipality:

Standard	Description
GRAP 21	Impairment of Non-cash-generating Assets
GRAP 23	Revenue from Non-exchange Transactions (Taxes and Transfers)
GRAP 25	Employee Benefits
GRAP 26	Impairment of Cash-generating Assets
GRAP 103	Heritage Assets
GRAP 104	Financial Instruments

1.5. PROPERTY, PLANT AND EQUIPMENT

1.5.1 Initial Recognition

Property, plant and equipment are tangible non-current assets (including infrastructure assets) that are held for use in the production or supply of goods or services, rental to others, or for administrative purposes, and are expected to be used during more than one year. Items of property, plant and equipment are initially recognised as assets on acquisition date and are initially recorded at cost. The cost of an item of property, plant and equipment is the purchase price and other costs attributable to bring the asset to the location and condition necessary for it to be capable of operating in the manner intended by the municipality. Trade discounts and rebates are deducted in arriving at the cost. The cost also includes the necessary costs of dismantling and removing the asset and restoring the site on which it is located.

When significant components of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

Where an asset is acquired by the municipality for no or nominal consideration (i.e. a non-exchange transaction), the cost is deemed to be equal to the fair value of that asset on the date acquired.

Major spare parts and servicing equipment qualify as property, plant and equipment when the municipality expects to use them during more than one period. Similarly, if the major spare parts and servicing equipment can be used only in connection with an item of property, plant and equipment, they are accounted for as property, plant and equipment.

1.5.2 Subsequent Measurement – Cost Model

Subsequent to initial recognition, items of property, plant and equipment are measured at cost less accumulated depreciation and impairment losses. Land is not depreciated as it is deemed to have an indefinite useful life.

Where the municipality replaces parts of an asset, it derecognises the part of the asset being replaced and capitalises the new component. Subsequent expenditure incurred on an asset is capitalised when it increases the capacity or future economic benefits associated with the asset.

Ntabankulu Local Municipality - 2011

ACCOUNTING PRINCIPLES AND POLICIES NOTES APPLIED IN THE FINANCIAL STATEMENTS

1.5.3 Depreciation and Impairment

Depreciation is calculated on the depreciable amount, using the straight-line method over the estimated useful lives of the assets. Components of assets that are significant in relation to the whole asset and that have a different useful lives are depreciated separately. The annual depreciation rates are based on the following estimated average asset lives:

<u>Infrastructure Assets</u>		<u>Other Assets</u>	
Roads and Paving	30 Years	Buildings	30 Years
Storm Water Drainage	20Years	Special Vehicles	10 Years
<u>Community Assets</u>		Other Vehicles	5 Years
Buildings	30 Years	Office Equipment	3-7 Years
Recreational Facility	20-30 Years	Furniture and Fittings	7-10 Years
Security	5 Years	Bins and Containers	5 Years
Community Halls	30 Years	Specialised plant and Equipment	10-15 Years
Libraries	30 Years	Land Fill Sites	15 Years
Parks and Gardens	10 Years	Computer Equipment	3 Years
<u>Finance Lease Assets</u>			
Office Equipment	4 Years		

The residual value, the useful life of an asset and the depreciation method is reviewed annually and any changes are recognised as a change in accounting estimate in the Statement of Financial Performance is done at each reporting date. Where the carrying amount of an item of property, plant and equipment is greater than the

The municipality tests for impairment where there is an indication that an asset may be impaired. An assessment of whether there is an indication of possible impairment

The municipality opted to take advantage of the transitional provisions in Directive 4 for the measurement of property, plant and equipment. In terms of this directive the Auditor General in the Eastern Cape determined that no provisional amounts for depreciation can be measured.

1.5.4 De-recognition

Items of property, plant and equipment are derecognised when the asset is disposed or when there are no further economic benefits or service potential expected from the use of the asset. The gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying value and is recognised in the Statement of Financial Performance.

Ntabankulu Local Municipality - 2011

ACCOUNTING PRINCIPLES AND POLICIES NOTES APPLIED IN THE FINANCIAL STATEMENTS

Transitional Provisions

The municipality changed its accounting policy of property, plant and equipment in 2010. The change in accounting policy was made (financial year ended 30 June 2010) in accordance with its transitional provisions permitted by the Accounting Standards Board, as set out in Directive 4 issued in March 2009 as follows:

GRAP 1	Presentation of Financial Statements – paragraphs 7-8A
GRAP 9	Revenue from exchange transactions – paragraphs 37-38
GRAP 13	Leases - paragraphs 55-60
GRAP 16	Investments Property – paragraphs 63-70
GRAP 17	Property, Plant and Equipment – paragraphs 73-83
GRAP 19	Provisions, Contingent Liabilities and Contingent Assets – paragraphs 93-94E
GRAP 102	Intangible Assets- paragraphs 100-118

In accordance with the transitional provision as per Directive 4 of the GRAP Reporting Framework, upon first time adoption of the Standards of GRAP, the municipality is not required to measure that property, plant and equipment for a period of three years from the effective date of the transfer of functions or effective date of the Standards, whichever is later. The Municipality acquired transfer(s) of function in 2010 and property, plant and equipment has been accordingly recognised at provisional amounts, as disclosed in note 10. The transitional provision expires on 30 June 2012.

Due to the impact of Directive 4 being adopted – and the core criteria of all assets being exempt for measurement, for and including the next two financial years- impairment residual values, componentisation, depreciation assessments and all forms of fair values will not be considered.

1.6. INTANGIBLE ASSETS

1.6.1 Initial Recognition

An intangible asset is an identifiable non-monetary asset without physical substance. An Example includes computer software, licences, and development costs. The municipality recognises an intangible asset in its Statement of Financial Position only when it is probable that the expected future economic benefits or service potential that are attributable to the asset will flow to the municipality and the cost or fair value of the asset can be measured reliably.

Internally generated intangible assets are subject to strict recognition criteria before they are capitalised. Research expenditure is never capitalised, while development expenditure is only capitalised to the extent that:

- the municipality intends to complete the intangible asset for use or sale;
- it is technically feasible to complete the intangible asset;
- the municipality has the resources to complete the project; and
- it is probable that the municipality will receive future economic benefits or service potential.

Ntabankulu Local Municipality - 2011

ACCOUNTING PRINCIPLES AND POLICIES NOTES APPLIED IN THE FINANCIAL STATEMENTS

Intangible assets are initially recognised at cost.

Where an intangible asset is acquired by the municipality for no or nominal consideration (i.e. a non exchange transaction), the cost is deemed to be equal to the fair value of that asset on the date acquired.

Where an intangible asset is acquired in exchange for a non-monetary asset or monetary assets, or a combination of monetary and non-monetary assets, the asset acquired is initially measured at fair value (the cost). If the acquired item's fair value was not determinable, it's deemed cost is the carrying amount of the asset(s) given up.

1.6.2 Subsequent Measurement – Cost Model

Intangible assets are subsequently carried at cost less accumulated amortisation and impairments. The cost of an intangible asset is amortised over the useful life where that useful life is finite. Where the useful life is indefinite, the asset is not amortised but is subject to an annual impairment test.

1.6.3 Amortisation and Impairment

The municipality opted to take advantage of the transitional provisions in Directive 4 for the measurement of intangible assets. In terms of this directive the Auditor General in the Eastern Cape determined that no provisional amounts for amortisation can be measured.

Computer Software 5 Years

The amortisation period and amortisation method for intangible assets with a finite useful life are reviewed each reporting date and any changes are recognised as a change in accounting estimate in the Statement of Financial Performance.

The municipality tests intangible assets with finite useful lives for impairment where there is an indication that the asset may be impaired. An assessment of whether there is an indication of possible impairment is done at each reporting date. Where the carrying amount of an item of intangible asset is greater than the estimated recoverable amount (or recoverable service amount) is written down immediately to its recoverable amount (or recoverable service amount) and an impairment loss is charged to the Statement of Financial Performance.

Ntabankulu Local Municipality has utilised the transitional provisions permitted by the Accounting Standards Board, as set out in Directive 4 issued in March 2009 as follows:

GRAP 1	Presentation of Financial Statements – paragraphs 7-8A
GRAP 9	Revenue from exchange transactions – paragraphs 37-38
GRAP 13	Leases - paragraphs 55-60
GRAP 16	Investments Property – paragraphs 63-70
GRAP 17	Property, Plant and Equipment – paragraphs 73-83
GRAP 19	Provisions, Contingent Liabilities and Contingent Assets – paragraphs 93-94E
GRAP 102	Intangible Assets- paragraphs 100-118

Ntabankulu Local Municipality - 2011

ACCOUNTING PRINCIPLES AND POLICIES NOTES APPLIED IN THE FINANCIAL STATEMENTS

In accordance with the transitional provisions as per Directive 4 of the GRAP Reporting Framework, upon first time adoption of the standards of GRAP, the municipality is not required to measure intangible assets for a period of three years from the effective date of the transfer(s) of the function in 2010 and Intangible assets has been accordingly been recognised at provisional amounts, as disclosed in note 10. The transitional provision expires on 30 June 2012.

1.7. INVESTMENT PROPERTY

1.7.1 Initial Recognition

Investment property includes property (land or a building, or part of a building, or both land and buildings held under a finance lease) held to earn rentals and/or for capital appreciation, rather than held to meet service delivery objectives, the production or supply of goods or services, or the sale of an asset in the ordinary course of operations.

At initial recognition, the municipality measures investment property at cost including transaction costs once it meets the definition of investment property. However, where an investment property was acquired through a non-exchange transaction (i.e. where it acquired the investment property for no or a nominal value), its cost is its fair value as at the date of acquisition.

1.7.2 Subsequent Measurement – Fair Value Model

Investment property is measured using the fair value model. Investment property is carried at fair value, representing open market value determined periodically by external valuers at the reporting date. Fair value is based on active market prices, adjusted, if necessary, for any difference in the nature, location or condition of the specific asset. A gain or loss arising from a change in the fair value of investment property is included in surplus or deficit for the period in which it arises.

1.8. NON-CURRENT ASSETS HELD FOR SALE

1.8.1 Initial Recognition

Non-current assets and disposal groups are classified as held for sale if their carrying amount will be recovered through a sale transaction rather than through continuing use. This condition is regarded as met only when a sale is highly probable and the asset (or disposal group) is available for immediate sale in its present condition. Management must be committed to the sale, which is expected to qualify for recognition as a completed sale within one year from the date of classification.

Ntabankulu Local Municipality - 2011

ACCOUNTING PRINCIPLES AND POLICIES NOTES APPLIED IN THE FINANCIAL STATEMENTS

1.8.2 Subsequent measurement

Non-current assets held for sale (or disposal group) are measure at the lower of carrying amount and fair value less the cost to sell.

A non-current asset is not depreciated (or amortised) while is classified as held for sale, or while it is part of the disposal group classified as held for sale.

Interest and other expenses attributable to the liabilities of the disposal group classified as held for sale are recognised in surplus or deficit

1.9. FINANCIAL INSTRUMENTS

The Municipality has various types of financial instruments and these can probably be categorized as either financial assets or financial liabilities.

1.9.1 Initial Recognition

Financial instruments are initially recognised at fair value.

1.9.2 Subsequent Measurement

Financial Assets are categorised according to their nature as either financial assets at fair value through profit or loss, held-to-maturity, loans and receivables, or available for sale. Financial Liabilities are

1.9.2.1 Investments

Investments, which includes listed government bonds, unlisted municipal bonds, fixed deposits and short-term deposits invested in registered commercial banks, are recognised as either held-to-maturity where the criteria for that categorisation are met, or as loans or receivables, and are measured at amortised cost. Where investments have been impaired, the carrying value is adjusted by the impairment loss, which is recognised as an expense in the period that the impairment is identified. Impairments are calculated as being the difference between the carrying amount and the present value of the expected future cash flows flowing from the instrument. On disposal of the investment, the difference between the net disposal proceeds and the carrying amount is charged or credited to the Statement of Financial Performance.

Ntabankulu Local Municipality - 2011

ACCOUNTING PRINCIPLES AND POLICIES NOTES APPLIED IN THE FINANCIAL STATEMENTS

1.9.2.2 Trade and Other Receivables

Trade and other receivables are categorised as financial assets: loans and receivables, and are initially recognised at fair value and subsequently carried at amortised cost. Amortised cost refers to the initial carrying amount, plus interest, less repayments and impairments. An estimate is made of doubtful receivables based on review of all outstanding amounts at year-end. Significant financial difficulties of the debtor, probability that the debtor will enter bankruptcy or financial reorganisation, and default or delinquency in payments (more than 30 days overdue) are considered indicators that the trade receivable is impaired. Impairments are determined by discounting expected future cash flows to their

An impairment of trade receivables is accounted for by reducing the carrying amount of trade receivable through the use of allowance account and the amount of the loss is recognised in the Statement of Financial Performance within operating expenses. When a trade receivable is uncollectible, it is written off. Subsequent recoveries of amounts previously written off are credited against operating expenses in the Statement of Financial Performance.

1.9.2.2 Financial Liabilities: Trade Payables from non-exchange transactions

Financial liabilities consist of trade payables and borrowings. They are categorised as financial liabilities held at amortised cost, are initially recognised at fair value and subsequently measured at amortised cost using an effective interest rate, which is the initial carrying amount, less repayments, plus interest.

1.9.2.3 Cash and Cash Equivalents

Cash includes cash on hand (including petty cash) and cash with banks. Cash equivalents are short-term highly liquid investments, readily convertible into known amounts of cash that are held with registered banking institutions with maturities of three months or less and are subject to an insignificant risk of change in value. For the purposes of the cash flow statement, cash and cash equivalents comprise cash on hand, highly liquid deposits and net of bank overdrafts. The municipality categorises cash and cash equivalents as financial assets: loans and receivables.

Bank overdrafts are recorded based on the facility utilised. Finance charges on bank overdraft are expensed as incurred. Amounts owing in respect of bank overdrafts are categorised as financial liabilities: other financial liabilities carried at amortised cost.

1.10. UNAUTHORISED EXPENDITURE

Unauthorised expenditure is expenditure that has not been budgeted, expenditure that is not in terms of the conditions of an allocation received from another sphere of government, municipality or organ of state and expenditure in a form of a grant that is not permitted in terms of the Municipal Finance Management Act (Act No. 56 of 2003). Unauthorised expenditure is accounted for as an expense in the Statement of Financial Performance and where recovered, it is subsequently accounted for as revenue in the Statement of Financial Performance.

Ntabankulu Local Municipality - 2011

ACCOUNTING PRINCIPLES AND POLICIES NOTES APPLIED IN THE FINANCIAL STATEMENTS

1.11. IRREGULAR EXPENDITURE

Irregular expenditure is expenditure that is contrary to the Municipal Finance Management Act (Act No. 56 of 2003), the Municipal Systems Act (Act No. 32 of 200), the Public Office Bearers Act, and (Act. No. 20 of 1998) or is in contravention of the Municipality's Supply Chain Management Policy. Irregular expenditure excludes unauthorised expenditure. Irregular expenditure is accounted for as expenditure in the Statement of Financial Performance and where recovered, it is subsequently accounted for as revenue in the Statement of Financial Performance.

1.12. FRUITLESS AND WASTEFUL EXPENDITURE

Fruitless and wasteful expenditure is expenditure that was made in vain and could have been avoided had reasonable care been exercised. Fruitless and wasteful expenditure is accounted for as expenditure in the Statement of Financial Performance and where recovered, it is subsequently accounted for as revenue in the Statement of Financial Performance.

1.13. PROVISIONS

Provisions are recognised when the municipality has a present legal or constructive obligation as a result of past events, it is possible that an outflow of resource embodying economic benefits will be required to settle the obligation and a reliable estimate of the provision can be made. Provisions are reviewed at reporting date and adjusted to reflect the current best estimate. Where the effect is material, non-current provisions are discounted to their present value using a discount rate that reflects the market's current assessment of the time value of money, adjusted for risks specific to the liability (for example in the case of obligations for the rehabilitation of land).

The municipality does not recognise a contingent liability or contingent asset. A contingent liability is disclosed unless the possibility of an outflow of resources embodying economic benefits is remote. A contingent asset is disclosed where an inflow of economic benefits is possible.

Future events that may affect the amount required to settle an obligation are reflected in the amount of a provision where there is sufficient objective evidence that they will occur. Gains from the expected disposal of assets are not taken into account in measuring a provision. Provisions are not recognised for future operating losses. The present obligation under an onerous contract is recognised and measured as a provision.

Ntabankulu Local Municipality - 2011

ACCOUNTING PRINCIPLES AND POLICIES NOTES APPLIED IN THE FINANCIAL STATEMENTS

A provision for restructuring costs is recognised only when the following criteria over and above the recognition criteria of a provision have been met:

- (a) The municipality has a detailed formal plan for the restructuring identifying at least:
- the business or part of a business concerned;
 - the principal locations affected;
 - the location, function and approximate number of employees who will be compensated for terminating their services;
 - the expenditures that will be undertaken; and
 - when the plan will be implemented.
- (b) The municipality has raised a valid expectation in those affected that it will carry out the restructuring by starting to implement that plan or announcing its main features to those affected by it.

The Municipality has utilised the transitional provisions permitted by the Accounting Standards Board, as set out in Directive 4 issued in March 2009 as follows:

- GRAP 1 Presentation of Financial Statements – paragraphs 7-8A
- GRAP 9 Revenue from exchange transactions – paragraphs 37-38
- GRAP 13 Leases - paragraphs 55-60
- GRAP 16 Investments Property – paragraphs 63-70
- GRAP 17 Property, Plant and Equipment – paragraphs 73-83
- GRAP 19 Provisions, Contingent Liabilities and Contingent Assets – paragraphs 93-94E
- GRAP 102 Intangible Assets- paragraphs 100-118

In accordance with the transitional provision as per Directive 4 of the GRAP Reporting Framework, upon first time adoption of the standards of GRAP, the municipality is not required to measure landfill sites for a period of three years the effective date of the transfer of functions or the effective date of the Standard, whichever is later. The transitional provision expires on 30 June 2012.

Due to the impact of Directive 4 being adopted on the core criteria of all assets and liabilities being exempt for measurement, for and including the next three financial years impairment and depreciation assessments will not be considered.

Ntabankulu Local Municipality - 2011

ACCOUNTING PRINCIPLES AND POLICIES NOTES APPLIED IN THE FINANCIAL STATEMENTS

1.14. LEASES

1.14.1 *Municipality as Lessee*

Leases are classified as finance leases where substantially all the risks and rewards associated with ownership of an asset are transferred to the municipality. Property, plant and equipment or intangible assets subject to finance lease agreements are initially recognised at the lower of the asset's fair value and the present value of the minimum lease payments. The corresponding liabilities are initially recognised at the inception of the lease and are measured as the sum of the minimum lease payments due in terms of the lease agreement, discounted for the effect of interest. In discounting the lease payments, the municipality uses the interest rate that exactly discounts the lease payments and unguaranteed residual value to the fair value of the asset plus any direct costs incurred.

Subsequent to initial recognition, the leased assets are accounted for in accordance with the stated accounting policies applicable to property, plant and equipment or intangibles. The lease liability is reduced by the lease payments, which are allocated between the lease finance cost and the capital repayment using the effective interest rate method. Lease finance costs are expensed when incurred. The accounting policies relating to derecognition of financial instruments are applied to lease payables. The lease asset is depreciated over the shorter of the assets useful life or the lease term.

Operating leases are those leases that do not fall within the scope of the above definition. Operating lease rentals are recognised on a straight-line basis over the term of the relevant lease.

Ntabankulu Local Municipality has utilised the transitional provisions permitted by the Accounting Standards Board, as set out in Directive 4 issued in March 2009 as follows:

- GRAP 1 Presentation of Financial Statements – paragraphs 7-8A
- GRAP 9 Revenue from exchange transactions – paragraphs 37-38
- GRAP 13 Leases - paragraphs 55-60
- GRAP 16 Investments Property – paragraphs 63-70
- GRAP 17 Property, Plant and Equipment – paragraphs 73-83
- GRAP 19 Provisions, Contingent Liabilities and Contingent Assets – paragraphs 93-94E
- GRAP 102 Intangible Assets- paragraphs 100-118

In accordance with the transitional provisions as per Directive 4 of the GRAP Reporting Framework, upon first time adoption of the standards of GRAP, the Municipality is not required to measure leasehold assets for a period of three years from the effective date of the transfer of functions or the effective date of the Standard, whichever is later. The municipality acquired a transfer(s) of function in 2010 and Leasehold assets have accordingly been recognised at provisional amounts as disclosed in note 10. The transitional provision expires on 30 June 2012.

Ntabankulu Local Municipality - 2011

ACCOUNTING PRINCIPLES AND POLICIES NOTES APPLIED IN THE FINANCIAL STATEMENTS

1.14.2 *Municipality as Lessor*

Under a finance lease, the municipality recognises the lease payments to be received in terms of a lease agreement as an asset (receivable). The receivable is calculated as the sum of all the minimum lease payments to be received, plus any unguaranteed residual accruing to the municipality, discounted at the interest rate implicit in the lease. The receivable is reduced by the capital portion of the lease instalments received, with the interest portion being recognised as interest revenue on a time proportionate basis. The accounting policies relating to derecognition and impairment of financial instruments are applied to lease receivables. Rental income from operating leases is recognised on a straight-line basis over the term of the relevant lease.

1.15. REVENUE

1.15.1 Revenue recognition

1.15.1 *Revenue from Exchange Transactions*

Revenue from exchange transactions refers to revenue that accrued to the municipality directly in return for services rendered/ goods sold, the value of which approximates the consideration received or receivable.

Service charges relating to refuse removal are recognised on a monthly basis in arrears by applying the approved tariff to each property that has improvements. Tariffs are determined per category of property usage, and are levied monthly based on the recorded number of refuse containers per property.

Revenue from the rental of facilities and equipment is recognised on a straight-line basis over the term of the lease agreement.

Revenue arising from the application of the approved tariff of charges is recognised when the relevant service is rendered by applying the relevant tariff. This includes the issuing of licences and permits.

1.15.2 *Revenue from Non-Exchange Transactions*

Revenue from non-exchange transactions refers to transactions where the municipality received revenue without directly giving approximately equal value in exchange. Revenue from non-exchange transactions is generally recognised to the extent that the related receipt or receivable qualifies for recognition as an asset and there is no liability to repay the amount.

Revenue from property rates is recognised when the legal entitlement to this revenue arises. Collection charges are recognised when such amounts are legally enforceable. Penalty interest on unpaid rates is recognised on a time proportionate basis as an exchange transaction.

Fine Revenue constitutes both spot fines and summonses. Revenue from spot fines and summonses is recognised based on an estimation of future collections of fines issued based on prior period trends and collection percentages.

Ntabankulu Local Municipality - 2011

ACCOUNTING PRINCIPLES AND POLICIES NOTES APPLIED IN THE FINANCIAL STATEMENTS

Revenue from public contributions and donations is recognised when all conditions associated with the contribution have been met or where the contribution is to finance property, plant and equipment, when such items of property, plant and equipment qualifies for recognition and first becomes available for use by the municipality. Where public contributions have been received but the municipality has not met the related conditions, it is recognised as an unspent public contribution (liability).

Contributed property, plant and equipment is recognised when such items of property, plant and equipment qualifies for recognition and become available for use by the municipality.

Revenue from the recovery of unauthorised, irregular, fruitless and wasteful expenditure is based on legislated procedures, including those set out in the Municipal Finance Management Act (Act No. 56 of 2003) and is recognised when the recovery thereof is virtually certain.

1.15.3 Grants, Transfers and Donations (Non-Exchange Revenue)

Grants, transfers and donations received or receivable are recognised when the resources that have been transferred meet the criteria for recognition as an asset. A corresponding liability is raised to the extent that the grant, transfer or donation is conditional. The liability is transferred to revenue as and when the conditions attached to the grant are met. Grants without any conditions attached are recognised as revenue when the asset is recognised.

1.16. BORROWING COSTS

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets are capitalised to the cost of that asset unless it is inappropriate to do so. The municipality ceases the capitalisation of borrowing costs when substantially all the activities to prepare the asset for its intended use or sale are complete. It is considered inappropriate to capitalise borrowing costs where the link between the funds borrowed and the capital asset acquired cannot be adequately established. Borrowing costs incurred other than on qualifying assets are recognised as an expense in the Statement of Financial Performance when incurred.

1.17. EMPLOYEE BENEFITS

Short-term employee benefits

Remuneration to employees is recognised in the Statement of Financial Performance as the services are rendered, except for non-accumulating benefits which are only recognised when a specific event occurs.

The cost of short-term employee benefits such as leave pay, are recognised in the period an employee renders the related service. The municipality recognises the expected cost of performance bonuses only when the municipality has a present and legal or constructive obligation to make such payment and a reliable estimate can be made.

Ntabankulu Local Municipality - 2011

ACCOUNTING PRINCIPLES AND POLICIES NOTES APPLIED IN THE FINANCIAL STATEMENTS

Defined contribution plans

A defined contribution plan is a plan under which the municipality pays fixed contributions into a separate entity. The municipality has no legal or constructive obligation to pay further contributions if the fund does not hold sufficient assets to pay all the employees the benefits relating to the service in the current or prior periods.

The municipality's contributions to the defined contribution funds are established in terms of the rules governing those plans. Contributions are recognised in the Statement of Financial Performance in the period in which the service is rendered by the relevant employees.

1.18. Retirement Benefits

The municipality provides post-retirement benefits to its employees and councillors. Contributions are made to the South African Municipal Workers Union (SAMWU) to fund the obligations for the payment of retirement benefits in accordance with the rules of the defined contribution fund it administers. Contributions are recognised as an expense in the Statement of Financial Performance.

Contributions to the South African Municipal Workers Union (SAMWU) are made as follows:

- The staff members contributes 7,5% of basic salary
- Councillors contributes 18% of basic salary

1.19. IMPAIRMENT OF ASSETS

The municipality assesses at each reporting date whether there is any indication that the assets may be impaired. If any such indication exists, the municipality estimates the recoverable service amount of the asset.

Irrespective of whether there is any indication of impairment, the municipality also:

tests intangible assets with an indefinite useful life or intangible assets not available for use for impairment annually by comparing its carrying amount with its recoverable amount. This impairment tests is performed during the annual period and at the same time every period.

If there is any indication that an asset may be impaired, the recoverable service amount is estimated for the individual asset. If it is not possible to estimate the recoverable service amount of the individual asset, the recoverable service amount of the cash-generating unit to which the asset belongs is determined.

The recoverable amount of the asset or a cash generating unit is the higher of its fair value less cost to sell and its value in use.

If the recoverable service amount of an asset is less than its carrying amount, the carrying amount of the asset is reduced to its recoverable service amount. That reduction is an impairment loss.

Ntabankulu Local Municipality - 2011

ACCOUNTING PRINCIPLES AND POLICIES NOTES APPLIED IN THE FINANCIAL STATEMENTS

An impairment loss of asset carried at cost less any accumulated depreciation or amortisation is recognised immediately in the surplus or deficit. Any impairment loss of a re-valued asset is treated as a revaluation decrease.

An impairment loss is recognised for cash-generating units if the recoverable service amount of the unit is less than the carrying amount of the unit. The impairment loss is allocated to reduce the carrying amount of the assets of the unit as follows:

To the asset of the unit, pro rata on the basis of the carrying amount of each asset in the unit.

A municipality assesses at each reporting date whether there is any indication that an impairment loss recognised in prior periods for assets may no longer exist or may have decreased. If any such indication exists, the recoverable service amounts of those assets are estimated.

The increased carrying amount of an asset attributable to a reversal or an impairment loss does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior periods.

A reversal of an impairment loss of asset carried at cost less accumulated depreciation or amortisation is recognised immediately in surplus or deficit. Any reversal of an impairment loss of a re-valued asset is treated as a revaluation increase.

The municipality changed its accounting policy for property, plant and equipment in 2010. The change in accounting policy was made in accordance with its transitional provisions as per Directive 4 of the GRAP Reporting Framework.

Ntabankulu Local Municipality has utilised the transitional provisions permitted by the Accounting Standards Board, as set out in Directive 4 issued in March 2009 as follows:

- GRAP 1 Presentation of Financial Statements – paragraphs 7-8A
- GRAP 9 Revenue from exchange transactions – paragraphs 37-38
- GRAP 13 Leases - paragraphs 55-60
- GRAP 16 Investments Property – paragraphs 63-70
- GRAP 17 Property, Plant and Equipment – paragraphs 73-83
- GRAP 19 Provisions, Contingent Liabilities and Contingent Assets – paragraphs 93-94E
- GRAP 102 Intangible Assets- paragraphs 100-118

In accordance with the transitional provisions as per Directive 4 of the GRAP Reporting Framework, upon the first time adoption of standards of GRAP, the municipality is not required to measure property, plant and equipment for a period of three years from the effective date of the transfer of functions or the effective date of the Standard, whichever is later. The municipality acquired a transfer(s) of function in 2010 and property, plant and equipment has accordingly been recognised at provisional amounts, as disclosed in note 10. The transitional provisions expire on 30 June 2012.

Ntabankulu Local Municipality - 2011

ACCOUNTING PRINCIPLES AND POLICIES NOTES APPLIED IN THE FINANCIAL STATEMENTS

Due to the impact of Directive 4 being adopted – and the core criteria of all assets being exempt for measurement, for and including the next two financial years – impairment, residual values, componentisation, depreciation assessments and all forms of fair values will not be considered.

1.20. TRANSITIONAL PROVISIONS

Ntabankulu Local Municipality has utilised the transitional provisions permitted by the Accounting Standards Board, as set out in Directive 4 issued in March 2009 as follows:

- GRAP 1 Presentation of Financial Statements – paragraphs 7-8A
- GRAP 9 Revenue from exchange transactions – paragraphs 37-38
- GRAP 13 Leases - paragraphs 55-60
- GRAP 17 Property, Plant and Equipment – paragraphs 73-83
- GRAP 19 Provisions, Contingent Liabilities and Contingent Assets – paragraphs 93-94E
- GRAP 102 Intangible Assets- paragraphs 100-118

NTABANKULU LOCAL MUNICIPALITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 June 2011

	2011	2010
	R	R

1 GENERAL INFORMATION

Ntabankulu Local Municipality (the municipality) is a local government institution in Ntabankulu, Eastern Cape. The addresses of its registered office and principal place of business are disclosed under "General Information" included in the Annual Financial Statements and in the introduction and overview of the Annual Report. The principal activities of the municipality are disclosed in the Annual Report and are prescribed by The Constitution.

The municipality adopted a phased-in approach in order to comply fully with the implementation of GRAP. The municipality is classified by the National Treasury as a low capacity municipality and must comply with GRAP by 30 June 2009. The municipality, however, took advantage of the transitional provisions in Directive 4 from the Accounting Standards Board and aims to comply fully with GRAP by 30 June 2012.

2 RECONCILIATION OF BUDGET SURPLUS/DEFICIT WITH THE SURPLUS/DEFICIT IN THE STATEMENT OF FINANCIAL PERFORMANCE

Net surplus/deficit per the statement of financial performance	21,038,118
Adjusted for:	
Unauthorised expenditure	7,943,104
Effect of accrual basis	7,919,333
Net surplus/deficit per approved budget	36,900,556

3 INVENTORY

Consumable Stores - at cost	35,601	-
Total Inventory	35,601	-

4 TRADE RECEIVABLES FROM EXCHANGE TRANSACTIONS

	Gross Balances	Provision for Impairment	Net Balances
As at 30 June 2011			
Service Debtors:	470,806	228,715	242,090
Refuse	470,806	228,715	242,090
Total Consumer Debtors	470,806	228,715	242,090
	Gross Balances	Provision for Impairment	Net Balances
As at 30 June 2010			
Service Debtors:	761,117	711,120	49,997
Refuse	761,117	711,120	49,997
Total Consumer Debtors	761,117	711,120	49,997

The management of the municipality is of the opinion that the carrying value of Consumer Debtors approximate their fair values.

The fair value of Consumer Debtors was determined after considering the standard terms and conditions of agreements entered into between the municipality and Consumer Debtors as well as the current payment ratio's of the municipality's Consumer Debtors.

NTABANKULU LOCAL MUNICIPALITY
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 June 2011

	2011 R	2010 R
4.1 Ageing of Consumer Debtors		
<i>Refuse: Ageing</i>		
<i>Current:</i>		
0 - 30 days	7,460	14,461
<i>Past Due:</i>		
31 - 60 Days	4,035	14,246
61 - 90 Days	13,294	14,181
91 - 120 Days	4,480	14,220
+ 120 Days	462,900	704,009
Total	492,170	761,117

4.2 Summary of Debtors by Customer Classification

	Household R	Industrial/ Commercial R	National and Provincial Government R	Other R
As at 30 June 2011				
<i>Current:</i>				
0 - 30 days	3,363	4,769	1,357	40
<i>Past Due:</i>				
31 - 60 Days	2,781	4,790	1,357	112
61 - 90 Days	2,991	4,764	1,357	112
+ 90 Days	(3,858)	2,229	1,357	(703)
+ 120 Days	209,198	215,473	6,063	34,617
Sub-total	214,475	232,025	11,492	34,177
Less: Provision for Impairment	-	-	-	-
Total Debtors by Customer Classification	214,475	232,025	11,492	34,177

	2011 R	2010 R
4.3 Reconciliation of the Provision for Impairment		
Balance at beginning of year	711,120	420,231
Impairment Losses recognised	-	290,889
Impairment Losses reversed	(482,405)	-
Amounts written off as uncollectable	-	-
Amounts recovered	-	-
Balance at end of year	228,715	711,120

In determining the recoverability of a Consumer Debtor, the municipality considers any change in the credit quality of the Consumer Debtor from the date credit was initially granted up to the reporting date. The concentration of credit risk is limited due to the customer base being large and unrelated. Accordingly, the management believe that there is no further credit provision required in excess of the Provision for Impairment.

No provision has been made in respect of government debt as these amounts are considered to be fully recoverable.

NTABANKULU LOCAL MUNICIPALITY
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 June 2011

	2011 R	2010 R
4.4 Ageing of impaired Consumer Debtors		
0 - 30 Days	-	-
31 - 60 Days	-	-
61 - 90 Days	-	-
91 - 120 Days	-	-
+ 120 Days	228,715	711,120
Long-term Loan Debtors	-	-
Total	228,715	711,120

5 TRADE RECEIVABLES FROM NON-EXCHANGE TRANSACTIONS

Assessment Rates debtors	5,764,872	6,582,183
Vat Receivable	6,004,099	1,182,548
Sundry Debtors	186,988	112,874
	11,955,958	7,877,605
Less: Provision for Impairment	(2,840,555)	(5,773,500)
Total Other Debtors	9,115,403	2,104,105

Vat is payable on the receipts basis. Only once payment is received from debtors, VAT is paid over to SARS.

No interest is payable to SARS if the VAT is paid over timeously, but interest for late payments is charged according to SARS policies. The municipality has financial risk policies in place to ensure that payments are affected before the due date.

The fair value of Other Debtors was determined after considering the standard terms and conditions of agreements entered into between the municipality and Other Debtors. The current payment ratio's of Other Debtors were also taken into account for fair value determination.

	2011 R	2010 R
5.1 Reconciliation of Provision for Impairment		
Balance at beginning of year	5,773,500	3,159,907
Impairment Losses recognised	-	2,613,593
Impairment Losses reversed	(2,932,945)	-
Amounts written off as uncollectable	-	-
Amounts recovered	-	-
Balance at end of year	2,840,555	5,773,500

The Provision for Bad Debts was calculated after grouping all the financial assets of similar nature and risk ratings and by calculating the historical payment ratios for the groupings and by assuming that the future payment ratios would be similar to the historical payment ratios.

In determining the recoverability of a Debtor, the municipality considers any change in the credit quality of the Debtor from the date credit was initially granted up to the reporting date. The concentration of credit risk is limited due to the customer base being large and unrelated. Accordingly, the management believe that there is no further credit provision required in excess of the Provision for Impairment.

NTABANKULU LOCAL MUNICIPALITY
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 June 2011

5.2 Ageing of trade receivables from non-exchange transactions

5.2.1.1 Assessment Rates: Ageing

	2011	2010
<u>Current:</u>		
0 - 30 days	91,261	115,333
<u>Past Due:</u>		
31 - 60 Days	49,332	113,375
61 - 90 Days	162,664	388,406
91 - 120 Days	54,785	383,135
+ 120 Days	5,668,425	5,581,934
Total	6,026,467	6,582,183

Summary of Assessment Rates Debtors by Customer Classification

	Household	Industrial/ Commercial	National and Provincial Government	Other
	R	R	R	R
As at 30 June 2011				
<u>Current:</u>				
0 - 30 days	41,771	59,226	16,857	492
<u>Past Due:</u>				
31 - 60 Days	34,537	59,493	16,857	1,390
61 - 90 Days	37,145	59,171	16,857	1,390
+ 90 Days	(47,914)	27,677	16,857	(8,733)
+ 120 Days	2,512,067	2,676,097	75,297	429,932
Sub-total	2,577,606	2,881,664	142,726	424,471
Less: Provision for Impairment	-	-		
Total Debtors by Customer Classification	2,577,606	2,881,664	142,726	424,471

In determining the recoverability of a Rates Assessment Debtor, the municipality considers any change in the credit quality of the Rates Assessment Debtor from the date credit was initially granted up to the reporting date. The concentration of credit risk is limited due to the customer base being large and unrelated. Accordingly, the management believe that there is no further credit provision required in excess of the Provision for Impairment.

6 CASH AND CASH EQUIVALENTS

	2011	2010
	R	R
Cash and Cash Equivalents	378,424	10,876,016
Bank Overdraft	(2,826,681)	(4,103,172)
Total Cash and Cash Equivalents	(2,448,257)	6,772,844

For the purposes of the Statement of Financial Position and the Cash Flow Statement, Cash and Cash Equivalents include Cash-on-Hand, Cash in Banks and Investments in Money Market Instruments, net of outstanding Bank Overdrafts.

6.1 Current Investment Deposits

Call Deposits	378,424	10,799,942
Notice Deposits	-	-
Short-term Portion of Investments	-	-
Total Current Investment Deposits	378,424	10,799,942

Call Deposits are investments with a maturity period of less than 3 months and earn interest rates varying from 9,45 % to 11,660 % per annum.

NTABANKULU LOCAL MUNICIPALITY
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 June 2011

The Municipality has the following bank accounts:

	2011	2010
	R	R
6.2 Bank Accounts		
Primary Bank Account		
Cash in Bank	-	-
Bank Overdraft	(2,826,681)	(4,103,172)
Total Bank Accounts	(2,826,681)	(4,103,172)

The Municipality has the following bank accounts:

First National Bank - Account Number 622 3333 4250:

Cash book balance at beginning of year	(4,103,172)	-
Cash book balance at end of year	(2,826,681)	(4,103,172)
Bank statement balance at beginning of year	175,416	-
Bank statement balance at end of year	(92,408)	175,416

6.3 Cash and Cash equivalents

Cash Floats and Advances	-	58,529
Other Cash Equivalents	-	17,545
Cash on hand in Cash Floats, Advances and Equivalents	-	76,074

The management of the municipality is of the opinion that the carrying value of Bank Balances, Cash and Cash Equivalents recorded at amortised cost in the Annual Financial Statements approximate their fair values.

The fair value of Bank Balances, Cash and Cash Equivalents was determined after considering the standard terms and conditions of agreements entered into between the municipality and financial institutions.

**NTANAKULU LOCAL
MUNICIPALITY**
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 June 2011

7 PROPERTY, PLANT AND EQUIPMENT

30 June 2011

Reconciliation of Carrying Value

Description	Land and Buildings	Infra-structure	Community	Other	Leased Infra-structure	Total
	R	R	R	R	R	R
Carrying values at 01 July 2010	-	12,231,873	1,639,676	578,386	119,750	14,569,685
Cost	-	12,231,873	1,639,676	578,386	119,750	14,569,685
- Completed Assets	-	12,231,873	1,639,676	578,386	119,750	14,569,685
- Under Construction	-	-	-	-	-	-
Accumulated Impairment Losses	-	-	-	-	-	-
Accumulated Depreciation:	-	-	-	-	-	-
- Cost	-	-	-	-	-	-
Acquisitions	329,013	17,352,575	573,159	443,991	179,660	18,878,399
Capital under Construction - Additions	-	-	-	-	-	-
- Cost	-	-	-	-	-	-
Reversals of Impairment Losses	-	-	-	-	-	-
Depreciation:	-	-	-	-	-	-
- Based on Cost	-	-	-	-	-	-
Carrying value of Disposals:	-	-	-	-	-	-
- Cost	-	-	-	-	-	-
- Accumulated Impairment Losses	-	-	-	-	-	-
- Accumulated Depreciation	-	-	-	-	-	-
- Based on Cost	-	-	-	-	-	-
Impairment Losses	-	-	-	-	-	-
Capital under Construction - Completed	-	-	-	-	-	-
Other Movements	-	-	-	-	-	-
- Cost	-	-	-	-	-	-
- Revaluation	-	-	-	-	-	-
- Accumulated Impairment Losses	-	-	-	-	-	-
- Accumulated Depreciation	-	-	-	-	-	-
- Based on Cost	-	-	-	-	-	-
- Based on Revaluation	-	-	-	-	-	-
Carrying values at 30 June 2011	329,013	29,584,448	2,212,835	1,022,377	299,410	33,448,084
Cost	329,013	29,584,448	2,212,835	1,022,377	299,410	33,448,084
- Completed Assets	329,013	29,584,448	2,212,835	1,022,377	299,410	33,448,084
- Under Construction	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-
Accumulated Impairment Losses	-	-	-	-	-	-
Accumulated Depreciation:	-	-	-	-	-	-
- Cost	-	-	-	-	-	-
- Revaluation	-	-	-	-	-	-
	329,013.00		(244,562.00)	(77,831.00)		

NTANAKULU LOCAL MUNICIPALITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 June 2011

30 June 2010

Reconciliation of Carrying Value

Description	Land and Buildings	Infra-structure	Community	Other	Leased Infra-structure	Total
	R	R	R	R	R	R
Carrying values at 01 July 2009	-	-	-	-	119,750	119,750
Cost	-	-	-	-	119,750	119,750
- Completed Assets	-	-	-	-	119,750	119,750
- Under Construction	-	-	-	-	-	-
Accumulated Impairment Losses	-	-	-	-	-	-
Accumulated Depreciation:	-	-	-	-	-	-
- Cost	-	-	-	-	-	-
Acquisitions	-	12,231,873	1,639,676	578,386	-	14,449,935
Capital under Construction - Additions	-	-	-	-	-	-
- Cost	-	-	-	-	-	-
Reversals of Impairment Losses	-	-	-	-	-	-
Depreciation:	-	-	-	-	-	-
- Based on Cost	-	-	-	-	-	-
Carrying value of Disposals:	-	-	-	-	-	-
- Cost	-	-	-	-	-	-
- Accumulated Impairment Losses	-	-	-	-	-	-
- Accumulated Depreciation	-	-	-	-	-	-
- Based on Cost	-	-	-	-	-	-
Impairment Losses	-	-	-	-	-	-
Capital under Construction - Completed	-	-	-	-	-	-
Other Movements	-	-	-	-	-	-
- Cost	-	-	-	-	-	-
- Accumulated Impairment Losses	-	-	-	-	-	-
- Accumulated Depreciation	-	-	-	-	-	-
- Based on Cost	-	-	-	-	-	-
Carrying values at 30 June 2010	-	12,231,873	1,639,676	578,386	119,750	14,569,685
Cost	-	12,231,873	1,639,676	578,386	119,750	14,569,685
- Completed Assets	-	12,231,873	1,639,676	578,386	119,750	14,569,685
- Under Construction	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-
Accumulated Impairment Losses	-	-	-	-	-	-
Accumulated Depreciation:	-	-	-	-	-	-
- Cost	-	-	-	-	-	-
- Revaluation	-	-	-	-	-	-

NTANAKULU LOCAL MUNICIPALITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 June 2011

7 PROPERTY, PLANT AND EQUIPMENT (Continued)

The municipality opted to take advantage of the transitional provisions as contained in Directive 4 of the Accounting Standards Board, issued in March 2009. The municipality did not measure all the Property, Plant and Equipment in accordance with the standard, including the following:

- Land; and
- Componentised infrastructure assets.

The municipality did not measure the following, in terms of the transitional provisions:

- Review of useful life of item of PPE recognised in the Annual Financial Statements;
- Review of the depreciation method applied to PPE recognised in the Annual Financial Statements;
- Review of residual values of item of PPE recognised in the Annual Financial Statements;
- Impairment of non-cash generating assets; and
- Impairment of cash generating assets.

The municipality is currently in a process of identifying all Property, Plant and Equipment and have it valued in terms of GRAP 17 and it is expected that this process will be completed for inclusion in the 2012 Financial Statements. The municipality is in the process of itemising all infrastructure and community assets and will recalculate accumulated depreciation once this exercise has been completed by 30 June 2012. At present depreciation on these assets is calculated on an averaging basis whereby an average useful life has been estimated for each category of infrastructure and community assets, using global historical costs recorded in the accounting records.

The leased property, plant and equipment is secured as set out in Note 9.3

Refer to Appendices "B, C and E (2)" for more detail on Property, Plant and Equipment, including those in the course of construction.

NTABANKULU LOCAL MUNICIPALITY
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 June 2011

	2011 R	2010 R
8 INTANGIBLE ASSETS		
At Cost less Accumulated Amortisation and Accumulated Impairment Losses	412,718	206,086

The movement in Intangible Assets is reconciled as follows:

	Computer Software	Valuation Roll	Website Development	Total
Carrying values at 01 July 2010	206,086	-	-	206,086
Cost	206,086	-	-	206,086
Accumulated Amortisation	-	-	-	-
Accumulated Impairment Losses	-	-	-	-
Acquisitions during the Year:	206,632	-	-	206,632
Purchased	206,632	-	-	206,632
Work-in-Progress at Year-end	-	-	-	-
Increases in Revaluations during the Year	-	-	-	-
Amortisation during the Year:	-	-	-	-
Purchased	-	-	-	-
Impairment Losses during the Year	-	-	-	-
Disposals during the Year:	-	-	-	-
At Cost	-	-	-	-
At Accumulated Amortisation	-	-	-	-
At Accumulated Impairment	-	-	-	-
Carrying values at 30 June 2011	412,718	-	-	412,718
Cost	412,718	-	-	412,718
Accumulated Revaluation	-	-	-	-
Accumulated Amortisation	-	-	-	-
Accumulated Impairment Losses	-	-	-	-
	Computer Software	Valuation Roll	Website Development	Total
Carrying values at 01 July 2009	141,011	-	-	141,011
Cost	141,011	-	-	141,011
Accumulated Amortisation	-	-	-	-
Accumulated Impairment Losses	-	-	-	-
Acquisitions during the Year:	65,075	-	-	65,075
Purchased	65,075	-	-	65,075
Work-in-Progress at Year-end	-	-	-	-
Increases in Revaluations during the Year	-	-	-	-
Amortisation during the Year:	-	-	-	-
Purchased	-	-	-	-
Impairment Losses during the Year	-	-	-	-
Disposals during the Year:	-	-	-	-
At Cost	-	-	-	-
At Accumulated Amortisation	-	-	-	-
At Accumulated Impairment	-	-	-	-
Carrying values at 30 June 2010	206,086	-	-	206,086
Cost	206,086	-	-	206,086
Accumulated Revaluation	-	-	-	-
Accumulated Amortisation	-	-	-	-
Accumulated Impairment Losses	-	-	-	-

The entity have not valued intangible assets subsequent to initial recognition as it has utilised the allowances as per Directive 4 of the Accounting Standards Board.

NTABANKULU LOCAL MUNICIPALITY
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 June 2011

	2011 R	2010 R
9 INVESTMENT PROPERTY		
At Fair Value	1,714,940	1,714,940
At Cost less Accumulated Depreciation	<u>-</u>	<u>-</u>
The movement in Investment Property is reconciled as follows:		
Carrying values at 1 July	1,714,940	1,714,940
Cost	-	-
Fair Value	1,714,940	1,714,940
Accumulated Depreciation	-	-
Accumulated Impairment Losses	-	-
Acquisitions during the Year	-	-
Net Gains / (Losses) from Fair Value Adjustments	-	-
Depreciation during the Year	-	-
Impairment Losses during the Year	-	-
Disposals during the Year:	-	-
At Cost	-	-
At Accumulated Depreciation	-	-
At Accumulated Impairment	-	-
Reversal of Impairment Losses during the Year	-	-
Transfers during the Year:	-	-
At Cost	-	-
At Accumulated Depreciation	-	-
At Accumulated Impairment	-	-
Carrying values at 30 June	1,714,940	1,714,940
Cost	-	-
Fair Value	1,714,940	1,714,940
Accumulated Depreciation	-	-
Accumulated Impairment	-	-
Estimated Fair Value of Investment Property at 30 June	<u>1,714,940</u>	<u>1,714,940</u>

The municipality has valued its investment property based on the valuation of the property as per the valuation roll.

This is considered a change in accounting policy as the municipality had not valued its investment property in the previous year as it had utilised the allowances as per Directive 4 of the Accounting Standards Board.

Revenue and Expenditure disclosed in the Statement of Financial Performance include the following:

Rental Revenue earned from Investment Property	873,888	1,026,744
--	---------	-----------

All of the municipality's Investment Property is held under freehold interests and no Investment Property has been pledged as security for any liabilities of the municipality.

9.1 Investment Property carried at Fair Value:

The municipality's Investment Property is revalued whenever the municipality updates its valuation roll at fair value by an independent, professionally qualified, valuer. The valuation, which conforms to International Valuation Standards, is arrived at by reference to market evidence of transaction prices for similar properties.

9.2 Impairment of Investment Property:

The municipality does not consider any investment property to be in need of impairment as all property is carried at fair value.

NTABANKULU LOCAL MUNICIPALITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 June 2011

	2011 R	2010 R
10 PROVISIONS		
Current Portion of Non-Current Provisions (See Note 26 below):	-	-
Rehabilitation of Land-fill Sites	-	-
Total Provisions	-	-

The municipality opted to take advantage of the transitional provisions as contained in Directive 4 of the Accounting Standards Board, issued in March 2009. The municipality did not recognise the following provisions, contingent liabilities or contingent assets relating to Property, Plant and Equipment:

- Rehabilitation of Land-fill Sites

The municipality is currently in a process of identifying all provisions which must be measured in terms of GRAP 19 and it is expected that this process will be completed for inclusion in the 2012 financial statements.

	2011 R	2010 R
11 CREDITORS		
Trade Creditors	11,932,504	5,532,954
Payments received in Advance	147,178	-
Retentions	-	-
Staff Bonuses	-	-
Sundry Deposits	-	-
Other Creditors	-	-
Accrued leave	1,064,004	914,755
Total Creditors	13,143,685	6,447,709

The average credit period on purchases is 30 days from the receipt of the invoice, as determined by the MFMA. No interest is charged for the first 30 days from the date of receipt of the invoice. Thereafter interest is charged in accordance with the credit policies of the various individual creditors that the municipality deals with. The municipality has financial risk policies in place to ensure that all payables are paid within the credit timeframe.

The management of the municipality is of the opinion that the carrying value of Creditors approximate their fair values.

The fair value of Creditors was determined after considering the standard terms and conditions of agreements entered into between the municipality and other parties.

Staff Leave accrues to the staff of the municipality on an annual basis, subject to certain conditions. The accrual is an estimate of the amount due at the reporting date.

12 UNSPENT CONDITIONAL GRANTS AND RECEIPTS

12.1 Conditional Grants from Government

Provincial Government Grants	79,215	5,089,326
Total Conditional Grants and Receipts	79,215	5,089,326

Unspent Conditional Grants have been restated to correctly classify amounts now included in Creditors. Refer to Note 30.1 on "Correction of Error" for details of the restatement.

The amount for Unspent Conditional Grants and Receipts are deposited in ring-fenced investment accounts until utilised.

Refer to Appendix "F" for more detail on Conditional Grants.

NTABANKULU LOCAL MUNICIPALITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 June 2011

	2011 R	2010 R
13 LONG TERM LIABILITIES		
Finance Lease Liabilities	240,244	235,981
Sub-total	240,244	235,981
Less: Current Portion transferred to Current Liabilities:- Finance Lease Liabilities	167,839	127,155
	167,839	127,155
Total Long-term Liabilities (Neither past due, nor impaired)	72,405	108,826

13.1 Summary of Arrangements

Finance Lease Liabilities relates to Vehicles and Office Equipment with lease terms of 3 years. The effective interest rate on Finance Leases is between 9% and 12%. Capitalised Lease Liabilities are secured over the items of vehicles and equipment leased.

The management of the municipality is of the opinion that the carrying value of Long-term Liabilities recorded at amortised cost in the Annual Financial Statements approximate their fair values.

The fair value of Long-term Liabilities was determined after considering the standard terms and conditions of agreements entered into between the municipality and the relevant financing institutions.

Refer to Appendix "A" for more detail on Long-term Liabilities.

13.2 Obligations under Finance Lease Liabilities

The Municipality as Lessee:

Finance Leases relate to Property, Plant and Equipment with lease terms not more than 3 years. The effective interest rate on Finance Leases is between 9% and 12%.

The municipality does not have an option to purchase the leased Property, Plant and Equipment at the conclusion of the lease agreements. The municipality's obligations under Finance Leases are secured by the lessors' title to the leased assets.

The obligations under Finance Leases are as follows:

	Minimum Lease Payments	
	2011 R	2010 R
Amounts payable under finance leases:		
Within one year	203,749	132,032
In the second to fifth years, inclusive	77,574	132,141
Over five years	-	-
	281,323	264,173
Less: Future Finance Obligations	41,079	28,192
Present Value of Minimum Lease Obligations	240,244	235,981
Less: Amounts due for settlement within 12 months (Current Portion)	(167,839)	(127,155)
Finance Lease Obligations due for settlement after 12 months (Non-current Portion)	72,405	108,826

The municipality has finance lease agreements for the following significant classes of assets:

- Office Equipment
- Vehicles

NTABANKULU LOCAL MUNICIPALITY
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 June 2011

	2011 R	2010 R
14 NON-CURRENT PROVISIONS		
Provision for Rehabilitation of Land-fill Sites	-	-
Total Non-current Provisions	-	-

14.4 Rehabilitation of Land-fill Sites

See above for details concerning the utilisation of the allowances as per Directive 4 of the Accounting Standards Board. The municipality has therefore not valued its rehabilitation provision in the current year.

15 ACCUMULATED SURPLUS

The Accumulated Surplus consists of the following Internal Funds and Reserves:

Capital Replacement Reserve (CRR)	85,233	85,233
Accumulated Surplus / (Deficit) due to the results of Operations	28,972,202	7,934,084
Total Accumulated Surplus	29,057,435	8,019,317

Accumulated Surplus has been restated to correctly classify amounts to be included in Unspent Conditional Grants. Refer to Note 30.1 on "Correction of Error" for details of the restatement.

The **Capital Replacement Reserve** is a reserve to finance future capital expenditure and is considered to be part of accumulated surplus.

16 PROPERTY RATES

	Actual Levies	
Rates	1,038,122	2,366,512
Total Assessment Rates	1,038,122	2,366,512
Attributable to:		
Continuing Operations	1,038,122	2,366,512
Discontinued Operations	-	-
	1,038,122	2,366,512

The last valuation came into effect on 1 July 2008. Rates have decreased owing to management's decision to levy less charges as a result of the poor debtors recovery.

NTABANKULU LOCAL MUNICIPALITY
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 June 2011

	2011 R	2010 R
17 INTEREST EARNED		
Property Rates:		
Penalties imposed and Collection Charges	-	-
	<u>-</u>	<u>-</u>
External Investments:		
Bank Account	5,198	-
Investments	642,506	899,706
	<u>647,704</u>	<u>899,706</u>
Outstanding Debtors:		
Outstanding Billing Debtors	467	-
	<u>467</u>	<u>-</u>
Total Interest Earned	<u>648,171.11</u>	<u>899,706.00</u>
Interest Earned on Financial Assets, analysed by category of asset, is as follows:		
Available-for-Sale Financial Assets	647,704	899,706
Loans and Receivables	467	-
	<u>648,171</u>	<u>899,706</u>
Interest Earned on Non-financial Assets	-	-
	<u>648,171</u>	<u>899,706</u>
18 SERVICE CHARGES		
Refuse Removal	122,354	158,592
Sewerage and Sanitation Charges	39,043	28,548
Total Service Charges	<u>161,397</u>	<u>187,141</u>
Attributable to:		
Continuing Operations	161,397	187,141
Discontinued Operations	-	-
	<u>161,397</u>	<u>187,141</u>
The amounts disclosed above for revenue from Service Charges are in respect of services rendered which		
19 RENTAL OF FACILITIES AND EQUIPMENT		
Operating Lease Rental Revenue:		
- Investment Property	841,501	1,002,450
- Other Rental Revenue	32,387	24,294
Total Rental of Facilities and Equipment	<u>873,888</u>	<u>1,026,744</u>
	873,887.80	1,026,744.32
Attributable to:		
Continuing Operations	873,888	1,026,744
Discontinued Operations	-	-
	<u>873,888</u>	<u>1,026,744</u>
Rental revenue earned on Facilities and Equipment is in respect of Non-financial Assets rented out.		

NTABANKULU LOCAL MUNICIPALITY
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 June 2011

	2011 R	2010 R
20 GOVERNMENT GRANTS AND SUBSIDIES		
Provincial Equitable Share	41,957,149	34,319,099
Provincial Health Subsidies	-	-
Other Subsidies	-	-
Operational Grants	<u>41,957,149</u>	<u>34,319,099</u>
Conditional Grants	<u>26,722,915</u>	<u>18,861,477</u>
National: FMG	1,870,225	1,000,000
National: MIG	20,397,524	13,685,087
National: MSIG	769,375	735,000
National: Land Affairs Grant	1,680,749	2,385,391
Provincial: IDP Grant	-	113,986
Local Government: Local Municipalities Grant	899,169	941,193
Other Spheres of Government: Various Grants	1,105,874	820
Transferred from Deferred Revenue (offset depreciation on assets funded from Grants)	-	-
Total Government Grants and Subsidies	<u><u>68,680,064</u></u>	<u><u>53,180,576</u></u>
Attributable to:		
Continuing Operations	68,680,064	53,180,576
Discontinued Operations	-	-
	<u><u>68,680,064</u></u>	<u><u>53,180,576</u></u>
The comparative figures for Government Grants and Subsidies have been restated to correctly reflect the amount utilised during the 2010 financial year.. Refer to Note 30.2 for details of the restatement.		
Operational Grants:		
20.1 National: Equitable Share	<u>41,957,149</u>	<u>34,319,099</u>
20.2 National: FMG Grant		
Balance unspent at beginning of year	620,225	982
Current year receipts	1,250,000	1,619,243
Interest allocated	-	-
Conditions met - transferred to Revenue	(1,870,225)	(1,000,000)
Other Transfers	-	-
Conditions still to be met - transferred to Liabilities (see Note 11)	-	<u>620,225</u>
20.3 National: MIG Funds		
Balance unspent at beginning of year	9,721,524	169
Current year receipts	10,676,000	23,406,442
Interest allocated	-	-
Conditions met - transferred to Revenue	(20,397,524)	(13,685,087)
Other Transfers	-	-
Conditions still to be met - transferred to Liabilities (see Note 11)	-	<u>9,721,524</u>
20.4 National: MSIG Funds		
Balance unspent at beginning of year	2,568	442
Current year receipts	750,000	737,126
Interest allocated	19,912	-
Conditions met - transferred to Revenue	(769,375)	(735,000)
Other Transfers	-	-
Conditions still to be met - transferred to Liabilities (see Note 11)	<u>3,105</u>	<u>2,568</u>

NTABANKULU LOCAL MUNICIPALITY
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 June 2011

	2011 R	2010 R
20.5 National - Department Housing		
Balance unspent at beginning of year	40,665	88,459
Current year receipts	1,680,749	2,337,597
Interest allocated	1,953	-
Conditions met - transferred to Revenue	(1,680,749)	(2,385,391)
Other Transfers	-	-
Conditions still to be met - transferred to Liabilities (see Note 11)	<u>42,618</u>	<u>40,665</u>
20.6 Local Government - Local Municipalities		
Balance unspent at beginning of year	327,152	-
Current year receipts	572,016	1,268,345
Interest allocated	5,940	-
Conditions met - transferred to Revenue	(899,169)	(941,193)
Other Transfers	-	-
Conditions still to be met - transferred to Liabilities (see Note 11)	<u>5,940</u>	<u>327,152</u>
20.7 Other Government		
Balance unspent at beginning of year	-	-
Current year receipts	1,105,874	820
Interest allocated	-	-
Conditions met - transferred to Revenue	(1,105,874)	(820)
Other Transfers	-	-
Conditions still to be met - transferred to Liabilities (see Note 11)	<u>-</u>	<u>-</u>
21 OTHER INCOME		
Funeral fees	4,505	1,372
Grazing fees	145,706	73,261
Sundry Income	177,583	427,231
Tuck shop	2,000	1,149
Commission on Collections	7,322	8,867
Tender Documents	111,696	41,485
Other Income	-	6,353,092
Reversal of impairment provision	1,869,992	-
Total Other Income	<u>2,318,804</u>	<u>6,906,457</u>
Attributable to:		
Continuing Operations	2,318,804	6,906,457
Discontinued Operations	-	-
	<u>2,318,804</u>	<u>6,906,457</u>

NTABANKULU LOCAL MUNICIPALITY
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 June 2011

	2011 R	2010 R
22 EMPLOYEE RELATED COSTS		
Employee Related Costs - Salaries and Wages	12,330,429	13,863,193
Employee Related Costs - Contributions for UIF, Pensions and Medical Aids	3,034,151	3,337,629
Travel, Motor Car, Accommodation, Subsistence and Other Allowances	1,693,585	3,123,668
Housing Benefits and Allowances	1,265,872	1,723,497
Performance Bonuses	1,389,484	849,059
Total Employee Related Costs	19,713,520	22,897,046
Attributable to:		
Continuing Operations	19,713,520	22,897,046
Discontinued Operations	-	-
	19,713,520	22,897,046
 <i>Remuneration of the Municipal Manager</i>		
Annual Remuneration	362,091	413,027
Performance Bonus	95,818	-
Car Allowance	161,722	150,212
Company Contributions to UIF, Medical and Pension Funds	47,811	62,106
Total	667,442	625,345
 <i>Remuneration of the Director: Finance</i>		
Annual Remuneration	516,428	245,963
Performance Bonus	38,341	-
Car Allowance	91,134	43,405
Company Contributions to UIF, Medical and Pension Funds	1,497	2,995
Total	647,400	292,363
 <i>Remuneration of the Director: Corporate Services</i>		
Annual Remuneration	340,818	388,761
Performance Bonus	77,736	-
Car Allowance	151,891	141,902
Company Contributions to UIF, Medical and Pension Funds	47,715	55,353
Total	618,160	586,016
 <i>Remuneration of the Director: Social Development</i>		
Annual Remuneration	340,122	388,761
Performance Bonus	77,736	-
Car Allowance	151,891	141,902
Company Contributions to UIF, Medical and Pension Funds	46,232	61,999
Total	615,981	592,662
 <i>Remuneration of the Director: Infrastructure</i>		
Annual Remuneration	-	321,394
Performance Bonus	-	-
Car Allowance	-	117,324
Company Contributions to UIF, Medical and Pension Funds	-	48,456
Total	-	487,174
 <i>Remuneration of the Manager: Strategic Services</i>		
Annual Remuneration	315,278	389,060
Performance Bonus	77,736	-
Car Allowance	151,890	141,902
Company Contributions to UIF, Medical and Pension Funds	41,469	52,084
Total	586,373	583,046

NTABANKULU LOCAL MUNICIPALITY
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 June 2011

	2011 R	2010 R
23 REMUNERATION OF COUNCILLORS		
Executive Mayor	523,380	479,029
Speaker	409,796	375,228
Mayoral Committee Members	1,046,821	969,777
Councillors	3,794,070	2,967,920
Company Contributions to UIF, Medical and Pension Funds	469,487	445,500
Total Councillors' Remuneration	6,243,554	5,237,454

In-kind Benefits

Councillors may utilise official Council transportation when engaged in official duties.

The Executive Mayor has use of Council owned vehicles for official duties.

24 DEPRECIATION AND AMORTISATION

Depreciation: Property, Plant and Equipment	-	-
Amortisation: Intangible Assets	-	-
	-	-
Total Depreciation and Amortisation	-	-
Attributable to:		
Continuing Operations	-	-
Discontinued Operations	-	-
	-	-

25 IMPAIRMENT LOSSES

25.1 Impairment Losses on Fixed Assets

Impairment Losses Recognised:

Property, Plant and Equipment	-	-
Intangible Assets	-	-
Investment Property	-	-

Impairment Losses Reversed:

Property, Plant and Equipment	-	-
Intangible Assets	-	-
Investment Property	-	-
	-	-

NTABANKULU LOCAL MUNICIPALITY
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 June 2011

	2011 R	2010 R
25.2 Impairment Losses on Financial Assets		
Impairment Losses Recognised:	-	2,904,482
Consumer Debtors	-	290,889
Other Debtors	-	2,613,593
Impairment Losses Reversed:	(3,415,350)	-
Consumer Debtors	(482,405)	-
Other Debtors	(2,932,945)	-
	<u>(3,415,350)</u>	<u>2,904,482</u>
Total Impairment Losses	<u>(3,415,350)</u>	<u>2,904,482</u>
Attributable to:		
Continuing Operations	(3,415,350)	2,904,482
Discontinued Operations	-	-
	<u>(3,415,350)</u>	<u>2,904,482</u>

Impairment reversals are reflected under other income, net of actual bad debt written-off during the year, as per note 21.

26 FINANCE COSTS

Discounting of financial instruments	154,311	-
Finance Leases	17,398	-
Bank Overdrafts	5,484	59,944
Other	-	-
Total Interest Expense	<u>177,193</u>	<u>59,944</u>
Less: Amounts included in the Cost of qualifying Assets	-	-
Total Interest Paid on External Borrowings	<u>177,193</u>	<u>59,944</u>
Attributable to:		
Continuing Operations	177,193	59,944
Discontinued Operations	-	-
	<u>177,193</u>	<u>59,944</u>

27 GENERAL EXPENSES

Advertising	250,057	188,601
Audit Fees	3,040,497	1,650,327
Bank Charges	93,768	123,869
Electricity	834,557	348,849
Expenditure incurred from Finance Management Grant	1,385,376	-
Fuel and Oil	827,976	1,031,564
Hiring of Equipment	12,061	510,360
IDP Review	1,038,276	-
Insurance	54,382	246,839
Levies: SALGA	522,357	113,910
Other General Expenses	12,908,883	10,671,650
Postage and Telephone	1,418,817	1,292,568
Printing and Stationery	222,103	199,992
Security	495,688	716,482
Subsistence and Travelling	654,264	-
Systems Security and Software	216,653	516
Transport Costs	408,472	-
Total General Expenses	<u>24,384,189</u>	<u>17,095,527</u>

The amounts disclosed above for Other General Expenses are in respect of costs incurred in the general management of the municipality and not direct attributable to a specific service or class of expense.

NTABANKULU LOCAL MUNICIPALITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 June 2011

28 DISCONTINUED OPERATIONS

No operations have been discontinued.

29 CHANGE IN ACCOUNTING POLICY

29.1 Reclassification of Accumulated Surplus

The prior year figures of Accumulated Surplus has been restated to correctly disclose the capital redemption reserve. This reserve is a part of accumulated surplus and is disclosed as such in the note to the annual financial statements.

The effect of the changes are as follows:

	2011	2010
Balance at 30 June 2011		
Accumulated surplus		(85,233)
Capital redemption reserve		85,233
		-

29.2 Valuation of Investment property

The prior year figures of Investment Property have been restated to correctly disclose the value of these properties by the municipality in terms of the disclosure notes indicated below. The municipality had previously utilised the allowances as per Directive 4 of the Accounting Standards Board.

The effect of the changes are as follows:

	2011	2010
Balance at 30 June 2011		
Investment property		1,714,940
Accumulated surplus		(1,714,940)
	-	-
	2011	2011
	R	R

30 CORRECTION OF ERROR

Corrections were made to the comparative figures as previously disclosed and can are as follows:

Opening accumulated surplus (opening balance)		(642,626)
VAT receivable		642,626
<i>Allocation of refund to the input VAT disallowed in the 2009 year</i>		
Corrections to Unspent conditional grant	-	5,625,324
Corrections to Revenue	-	(5,625,324)
<i>Unspent conditional grants were not a reflection of the actual funds available</i>	-	-
Service charges revenue	-	41,485
Other income	-	(41,485)
<i>Misallocation of tender fees to service revenue</i>	-	-
Audit fee		931,253
Audit fee payable		(931,253)
<i>2009 audit fee payable not recognised</i>		
Opening accumulated surplus (opening balance)		(38,154)
Input VAT		38,154
<i>Correction of VAT control account to agree to SARS refundable amount</i>		
(Increase) / Decrease in Accumulated Surplus Account	-	(6,267,950)

NTABANKULU LOCAL MUNICIPALITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 June 2011

30.1 Reclassification of Amounts previously disclosed:

The prior year figures have been restated to correctly disclose the nature of the accounts of the municipality.

The effect of the Correction of Error is as follows:

	2009/2010	2009/2010	
	Amount previously disclosed	Affect of error	Restated amount
Unspent conditional grants	16,339,974	(5,625,324)	10,714,650
Grant income	53,180,576	5,625,324	58,805,900
Service Charges	228,626	(41,485)	187,141
Other income	6,874,972	41,485	6,916,457
VAT receivable	501,768	680,780	1,182,548
Audit fee expense	719,074	931,253	1,650,327
Accounts payable	4,601,703	931,253	5,532,956

	2011 R	2010 R
31 CASH GENERATED BY OPERATIONS		
Surplus / (Deficit) for the Year	21,038,118	21,995,226
Adjustment for:		
Other Non-cash items	-	(11,665,840)
Contribution to Impairment Provision	(3,415,350)	6,312,784
Investment Income	(648,171)	(899,706)
Finance Costs	177,193	59,944
Operating surplus before working capital changes	17,151,790	15,802,408
(Increase)/Decrease in Inventories	(35,601)	-
(Increase)/Decrease in Consumer Debtors	(192,093)	2,201,772
(Increase)/Decrease in Other Debtors	(2,189,747)	1,623,630
(Increase)/Decrease in Funds		(4,423,185)
Increase/(Decrease) in Other Assets	-	4,425,726
Increase/(Decrease) in Creditors	6,695,976	(1,132,653)
Increase/(Decrease) in Conditional Grants and Receipts	(10,635,435)	327,152
Increase/(Decrease) in VAT Receivable	(4,821,551)	225,420
Cash generated by / (utilised in) Operations	5,973,339	19,050,270

32 NON-CASH INVESTING AND FINANCING TRANSACTIONS

During the 2010/2011 financial year, the municipality acquired R179 660 of equipment under a finance lease. This acquisition will be reflected in the Cash Flow Statement over the term of the finance lease via lease repayments.

33 UNAUTHORISED, IRREGULAR, FRUITLESS AND WASTEFUL EXPENDITURE DISALLOWED

33.1 Unauthorised Expenditure

Reconciliation of Unauthorised Expenditure:		
Opening balance	23,026,689	-
Unauthorised Expenditure current year	7,943,104	23,026,689
Previous year unauthorised expenditure repaid into investments	(10,500,000)	-
Unauthorised Expenditure awaiting authorisation	20,469,793	23,026,689

33.2 Fruitless and Wasteful Expenditure

To management's knowledge the only instance of fruitless expenditure involves interest levied by the Auditor General South Africa on the overdue account amounting to R170,111.

NTABANKULU LOCAL MUNICIPALITY
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 June 2011

	2011 R	2010 R
33.3 Irregular Expenditure		
To management's best of knowledge instances of note indicating that Irregular Expenditure was incurred		
Reconciliation of Irregular Expenditure:		
Opening balance	1,731,264	-
Irregular Expenditure current year	2,651,640	1,731,264
Irregular Expenditure awaiting condonement	<u>4,382,904</u>	<u>1,731,264</u>
34 ADDITIONAL DISCLOSURES IN TERMS OF MUNICIPAL FINANCE MANAGEMENT ACT		
34.1 Contributions to organised local government - SALGA		
Opening Balance	-	-
Council Subscriptions	522,357	113,910
Amount Paid - current year	(522,357)	(113,910)
Balance Unpaid (included in Creditors)	<u>-</u>	<u>-</u>
34.2 Audit Fees		
Opening Balance	931,253	-
Current year Audit Fee	3,059,298	1,650,327
Amount Paid - current year	(740,142)	(719,074)
Amount Paid - previous years	-	-
Balance Unpaid (included in Creditors)	<u>3,250,409</u>	<u>931,253</u>
The balance unpaid represents the audit fee for the prior year audit, as well as planning for the current year audit conducted in May and June of this year.		
34.3 VAT		
VAT inputs receivables and VAT outputs receivables are shown in Note 11.		
34.4 PAYE and UIF		
Opening Balance	-	-
Current year Payroll Deductions	3,556,530	2,838,339
Amount Paid - current year	(2,800,280)	(2,838,339)
Amount Paid - previous years	-	-
Balance Unpaid (included in Creditors)	<u>756,250</u>	<u>-</u>
The balance represents PAYE and UIF deducted from the June 2006 payroll. These amounts were paid		
34.5 Pension and Medical Aid Deductions		
Opening Balance	-	-
Current year Payroll Deductions and Council Contributions	3,436,147	4,352,858
Amount Paid - current year	(2,661,573)	(4,352,858)
Balance Unpaid (included in Creditors)	<u>774,574</u>	<u>-</u>
The balance represents Pension and Medical Aid contributions deducted from employees and councillors in the June 2011 payroll, as well as the municipality's contributions to these funds. These amounts were paid		

NTABANKULU LOCAL MUNICIPALITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 June 2011

34.6 Councillor's arrear Consumer Accounts

During the financial year under review no Councillor (present or past) was in arrear with the settlement of

The following Councillors had arrear accounts outstanding for more than 90 days as at:

	Total	Outstanding up to 90 days	Outstanding more than 90 days
30 June 2011			
Ntuthuka BB	281	38	243
Siguqa MW	28,044	295	27,749
Total Councillor Arrear Consumer Accounts	28,325	333	27,992
30 June 2010			
Luhabe MM	2,924	-	2,924
Luvela TR	11,383	-	11,383
Total Councillor Arrear Consumer Accounts	14,307	-	14,307

During the year the following Councillors had arrear accounts outstanding for more than 90 days:

	Highest amount outstanding	Ageing
30 June 2011		
Ntuthuka BB	243	> 90 Days
Siguqa MW	27,749	> 90 Days

34.7 Non-Compliance with the Municipal Finance Management Act

The municipality did not pay all suppliers within 30 days of receipt of invoice owing to cash flow constraints.

	2011 R	2010 R
35 COMMITMENTS FOR EXPENDITURE		
35.1 Capital Commitments		
Commitments in respect of Capital Expenditure:		
- Approved and Contracted for:-	9,618,445	-
<i>Infrastructure</i>	9,618,445	-
- Approved but Not Yet Contracted for:-	-	-
Total Capital Commitments	9,618,445	-
This expenditure will be financed from:		
Government Grants	9,618,445	-
	9,618,445	-

35.2 Lease Commitments

Finance Lease Liabilities and Non-cancellable Operating Lease Commitments are disclosed in Notes 4 and 12.

35.3 Other Commitments

There are two months remaining on the security contract. This commitment amounts to R99,200.

NTABANKULU LOCAL MUNICIPALITY
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 June 2011

	2011 R	2010 R
36 FINANCIAL INSTRUMENTS		
36.1 Classification		
FINANCIAL ASSETS:		
In accordance with IAS 39.09 the Financial Assets of the municipality are classified as follows (FVTPL = Fair)		
<u>Financial Assets</u>	<u>Classification</u>	
Consumer Debtors		
Assessment Rates	Loans and receivables	5,764,872
Refuse	Loans and receivables	492,170
Other Debtors	Loans and receivables	186,988
Bank, Cash and Cash Equivalents		
Call Deposits	Held to maturity	378,424
Notice Deposits	Held to maturity	-
Short-term Portion of Investments	Held to maturity	-
Bank Balances	Available for sale	(2,826,681)
Cash Floats and Advances	Available for sale	-
Other Cash Equivalents	Available for sale	-
		3,995,772
		14,152,944
SUMMARY OF FINANCIAL ASSETS		
Loans and Receivables		
Consumer Debtors	Assessment Rates	5,764,872
Consumer Debtors	Refuse	492,170
Consumer Debtors	Other Debtors	186,988
		<u>6,444,029</u>
		<u>7,456,174</u>
Available for Sale:		
Bank Balances and Cash	Bank Balances	(2,448,257)
		<u>6,696,770</u>
		<u>6,696,770</u>
Total Financial Assets		<u><u>3,995,772</u></u>
		<u><u>14,152,944</u></u>
FINANCIAL LIABILITIES:		
In accordance with IAS 39.09 the Financial Liabilities of the municipality are classified as follows (FVTPL =		
<u>Financial Liabilities</u>	<u>Classification</u>	
Creditors		
Trade Creditors	Financial liabilities at amortised cost	11,932,504
Payments received in Advance	Financial liabilities at amortised cost	147,178
Bank Overdraft		
Bank Overdraft	Financial liabilities at amortised cost	(2,826,681)
Long-term liabilities	Financial liabilities at amortised cost	(72,405)
Current Portion of Long-term Liabilities		
Long-term liabilities	Financial liabilities at amortised cost	(167,839)
		9,012,757
		1,193,801

NTABANKULU LOCAL MUNICIPALITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 June 2011

	2011 R	2010 R
SUMMARY OF FINANCIAL LIABILITIES		
Financial Liabilities at Amortised Cost:		
Creditors	11,932,504	5,532,954
Creditors	147,178	-
Bank Overdraft	(2,826,681)	(4,103,172)
Long-term liabilities	(72,405)	(108,826)
Current Portion of Long-term Liabilities	(167,839)	(127,155)
	9,012,757	1,193,801
Total Financial Liabilities	9,012,757	1,193,801

36.2 Fair Value

The Fair Values of Financial Assets and Financial Liabilities are determined as follows:

- the Fair Value of Financial Assets and Financial Liabilities with standard terms and conditions and traded on active liquid markets is determined with reference to quoted market prices;
- The Fair Value of other Financial Assets and Financial Liabilities is determined in accordance with generally accepted valuation techniques based on discounted cash flow analysis using interest rates currently charged or paid by other parties and the remaining term to repayment of the interest;
- the Fair Value of Other Financial Assets and Financial Liabilities (excluding Derivative Instruments) is determined in accordance with generally accepted pricing models based on discounted cash flow analysis using prices from observable current market transactions and dealer quotes for similar instruments;

The fair value of Long-term Liabilities was determined after considering the standard terms and conditions of agreements entered into between the municipality and the relevant financing institutions.

	30 June 2011		30 June 2010	
	Carrying Amount R	Fair Value R	Carrying Amount R	Fair Value R
FINANCIAL ASSETS				
Loans and Receivables	6,444,029	6,444,029	7,456,174	7,456,174
Consumer Debtors	6,444,029	6,444,029	7,456,174	7,456,174
Available for Sale	(2,448,257)	(2,448,257)	6,696,770	6,696,770
Bank Balances and Cash	(2,448,257)	(2,448,257)	6,696,770	6,696,770
Total Financial Assets	3,995,772	3,995,772	14,152,944	14,152,944

	30 June 2011		30 June 2010	
	Carrying Amount R	Fair Value R	Carrying Amount R	Fair Value R
FINANCIAL LIABILITIES				
Designated as FVTPL:	9,012,757	9,012,757	1,193,801	1,193,801
Unsecured Bank Facilities:	(2,826,681)	(2,826,681)	(4,103,172)	(4,103,172)
- Bank Overdraft	(2,826,681)	(2,826,681)	(4,103,172)	(4,103,172)
Trade and Other Payables:	11,839,437	11,839,437	5,296,973	5,296,973
- Creditors	12,079,681	12,079,681	5,532,954	5,532,954
- Current Portion of Long-term Liabilities	(240,244)	(240,244)	(235,981)	(235,981)
Total Financial Liabilities	9,012,757	9,012,757	1,193,801	1,193,801
Total Financial Instruments	(5,016,985)	(5,016,985)	12,959,143	12,959,143
Unrecognised Gain / (Loss)		-		-

NTABANKULU LOCAL MUNICIPALITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 June 2011

36.3 Capital Risk Management

The municipality manages its capital to ensure that the municipality will be able to continue as a going concern while delivering sustainable services to consumers through the optimisation of the debt and equity balance. The municipality's overall strategy remains unchanged from 2010.

The capital structure of the municipality consists of debt, Bank, Cash and Cash Equivalents and Equity, comprising Funds, Reserves and Accumulated Surplus as disclosed in the Statement of Changes in Net Assets.

Gearing Ratio

	2011	2010
	R	R
The gearing ratio at the year-end was as follows:		
Debt	(3,066,925)	(4,339,153)
Net Debt	(3,066,925)	(4,339,153)
Equity	29,057,435	8,019,317
Net debt to equity ratio	-10.55%	-54.11%

Debt is defined as Long- and Short-term Liabilities, including bank overdraft.

Equity includes all Funds and Reserves of the municipality, disclosed as Net Assets in the Statement of Financial Performance.

36.4 Financial Risk Management Objectives

Due to the largely non-trading nature of activities and the way in which they are financed, municipalities are not exposed to the degree of financial risk faced by business entities. Financial Instruments play a much more limited role in creating or changing risks that would be typical of listed companies to which the IAS's mainly apply. Generally, Financial Assets and Liabilities are generated by day-to-day operational activities and are not held to manage the risks facing the municipality in undertaking its activities.

The Directorate: Financial Services monitors and manages the financial risks relating to the operations through internal policies and procedures. These risks include interest rate risk, credit risk and liquidity risk. Compliance with policies and procedures is reviewed by the internal auditors on a continuous basis, and annually by external auditors. The municipality does not enter into or trade financial instruments for speculative purposes.

Internal audit, responsible for initiating a control framework and monitoring and responding to potential risk, reports periodically to the municipality's audit committee, an independent body that monitors the effectiveness of the internal audit function.

36.5 Significant Accounting Policies

Details of the significant Accounting Policies and methods adopted, including the criteria for recognition, the basis of measurement and the basis on which income and expenses are recognised, in respect of each class of Financial Asset, Financial Liability and Equity Instrument are disclosed in the Accounting Policies to the Annual Financial Statements.

36.6 Market Risk

The municipality's activities expose it primarily to the financial risks of changes in interest rates (see Note 59.2 below). No formal policy exists to hedge volatilities in the interest rate market.

The municipality's activities expose it primarily to the financial risks of changes in foreign currency exchange rates (see Note 59 below) and interest rates (see Note 59 below) and other price risks. The municipality enters into a variety of derivative financial instruments to manage its exposure to interest rate, foreign currency and other price risks, including:

- interest rate swaps to mitigate the risk of rising interest rates.

There has been no change to the municipality's exposure to market risks or the manner in which it manages and measures the risk.

36.6.1 Foreign Currency Risk Management

The municipality's activities do not expose it to the financial risks of foreign currency and therefore has no formal policy to hedge volatilities in the interest rate market.

NTABANKULU LOCAL MUNICIPALITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 June 2011

36.6.2 Interest Rate Risk Management

Interest Rate Risk is defined as the risk that the fair value or future cash flows associated with a financial instrument will fluctuate in amount as a result of market interest changes.

Potential concentrations of interest rate risk consist mainly of variable rate deposit investments, consumer debtors, other debtors, bank and cash balances.

The municipality limits its counterparty exposures from its money market investment operations by only dealing with well-established financial institutions of high credit standing.

Consumer debtors comprise of ratepayers and services, dispersed across different industries and geographical areas. Ongoing credit evaluations are performed on the financial condition of these debtors. Consumer debtors are presented net of a provision for impairment.

In the case of debtors whose accounts become in arrears, it is endeavoured to collect such accounts by "demand for payment" and as a last resort, "handed over for collection", whichever procedure is applicable in terms of Council's Credit Control and Debt Collection Policy.

Other Debtors are individually evaluated annually at balance Sheet date for impairment or discounting. A report on the various categories of debtors is drafted to substantiate such evaluation and subsequent impairment / discounting, where applicable.

The municipality's exposures to interest rates on Financial Assets and Financial Liabilities are detailed in the Credit Risk Management section of this note.

Interest Rate Sensitivity Analysis

The municipality had no floating rate long-term financial instruments at year-end requiring an Interest Rate Sensitivity Analysis.

Finance Lease Liabilities:

If interest rates had been 100 basis points higher / lower and all other variables were held constant, the municipality's:

- Surplus for the year ended 30 June 2009 would have decreased / increased by R43 000 (2008: decreased / increased by R93 000). This is mainly
- Other equity reserves would have decreased / increased by R19 000 (2008: decreased / increased by R12 000) mainly as a result of the changes in the

The municipality's sensitivity to interest rates has decreased during the current period mainly due to the reduction in variable rate debt instruments.

SENSITIVITY ANALYSIS - INTEREST RATE

Effect of a change in interest rate on interest bearing financial assets and liabilities

		MUNICIPALITY	
		2011 R	2010 R
<u>Financial Assets</u>	<u>Classification</u>		
<u>External investments:</u>			
Call Deposits	Available for Sale	378,424	10,799,942
		378,424	10,799,942
<u>Interest received</u>			
Interest Earned - External Investments			
Interest rate			
<i>Effect of a change in interest rate on interest earned from external investments:</i>			
Effect of change in interest rate	%	8%	8%
Effect of change in interest rate	Rand value	30,274	863,995
Effect of change in interest rate	%	10%	10%
Effect of change in interest rate	Rand value	37,842	1,079,994
<u>Outstanding debtors:</u>			
Consumer Debtors	Loans and receivables	3,374,759	971,554
Sundry Debtors	Loans and receivables		
		3,374,759	971,554
<u>Interest received</u>			
Interest Earned - Outstanding Debtors			
Interest rate			
<i>Effect of a change in interest rate on interest earned from outstanding debtors</i>			
Effect of change in interest rate	%	8%	8%
Effect of change in interest rate	Rand value	269,981	77,724
Effect of change in interest rate	%	10%	10%
Effect of change in interest rate	Rand value	337,476	97,155

NTABANKULU LOCAL MUNICIPALITY
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 June 2011

<u>Financial Liabilities</u>	<u>Classification</u>	2011 R	2010 R
<u>Long-term Liabilities</u>			
Annuity Loans	Not valued at FVTPL		
Operating Lease Liability	Not valued at FVTPL		
Annuity Loans - current portion	Not valued at FVTPL		
<u>Interest paid</u>			
Long-term Liabilities			
Interest rate %			
<u>Effect of a change in interest rate on interest paid on long-term liabilities</u>			
Effect of change in interest rate	%	8%	8%
Effect of change in interest rate	Rand value		
Effect of change in interest rate	%	10%	10%
Effect of change in interest rate	Rand value		
<u>Bank Overdrafts and Other</u>			
Trade creditors	Not valued at FVTPL	13,143,685	6,447,709
Other creditors	Not valued at FVTPL		
Bank Overdraft	Not valued at FVTPL	2,826,681	4,103,172
		15,970,366	10,550,881
<u>Interest paid</u>			
Bank Overdrafts and Other			
Interest rate %			
<u>Effect of a change in interest rate on interest paid on bank overdrafts and other</u>			
Effect of change in interest rate	%	8%	8%
Effect of change in interest rate	Rand value	1,277,629	844,070
Effect of change in interest rate	%	10%	10%
Effect of change in interest rate	Rand value	1,597,037	1,055,088

MUNICIPALITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 June 2011

36 FINANCIAL INSTRUMENTS (Continued)

36.8 Other Price Risks

The municipality is not exposed to equity price risks arising from equity investments as the municipality does not trade these investments.

36.9 Liquidity Risk Management

Ultimate responsibility for liquidity risk management rests with the Council, which has built an appropriate liquidity risk management framework for the management of the municipality's short, medium and long-term funding and liquidity management requirements. The municipality manages liquidity risk by maintaining adequate reserves, banking facilities and reserve borrowing facilities, by continuously monitoring forecast and actual cash flows and matching the maturity profiles of financial assets and liabilities.

The municipality ensures that it has sufficient cash on demand or access to facilities to meet expected operational expenses through the use of cash flow forecasts.

36.10 Credit Risk Management

Credit Risk refers to the risk that a counterparty will default on its contractual obligations resulting in financial loss to the municipality. The municipality has a sound credit control and debt collection policy and obtains sufficient collateral, where appropriate, as a means of mitigating the risk of financial loss from defaults. The municipality uses other publicly available financial information and its own trading records to assess its major customers. The municipality's exposure of its counterparties are monitored regularly.

Potential concentrations of credit risk consist mainly of consumer debtors, other debtors, bank and cash balances.

The municipality limits its counterparty exposures from its money market investment operations (financial assets that are neither past due nor impaired) by only dealing with well-established financial institutions of high credit standing. The credit exposure to any single counterparty is managed by setting transaction / exposure limits, which are included in the municipality's Investment Policy. These limits are reviewed annually by the Chief Financial Officer and authorised by the Council.

Trade Receivables consist of a large number of customers, spread across diverse industries in the geographical area of the municipality. Periodic credit evaluation is performed on the financial condition of accounts receivable and, where appropriate, credit guarantee is increased accordingly.

In the case of debtors whose accounts become in arrears, it is endeavoured to collect such accounts by "demand for payment" and, as a last resort, "handed over for collection", whichever procedure is applicable in terms of Council's Credit Control and Debt Collection Policy.

The municipality does not have any significant credit risk exposure to any single counterparty or any group of counterparties having similar characteristics. The municipality defines counterparties as having similar characteristics if they are related entities. The credit risk on liquid funds is limited because the counterparties are banks with high credit-ratings.

37 MULTI-EMPLOYER RETIREMENT BENEFIT INFORMATION

Ntabankulu Municipality makes provision for post-retirement benefits to eligible councillors and employees, who belong to different pension schemes.

All councillors belong to the Pension Fund for Municipal Councillors.

Employees belong to a variety of approved Pension and Provident Funds.

These funds are governed by the Pension Funds Act and include defined contribution schemes.

All of these afore-mentioned funds are multi-employer plans and are subject to either a tri-annual, bi-annual or annual actuarial valuation, details which are provided below.

Sufficient information is not available to use defined benefit accounting for the pension and retirement funds, due to the following reasons:-

- (i) The assets of each fund are held in one portfolio and are not notionally allocated to each of the participating employers.
- (ii) One set of financial statements are compiled for each fund and financial statements are not drafted for each participating employer.
- (iii) The same rate of contribution applies to all participating employers and no regard is paid to differences in the membership distribution of the participating employers.

It is therefore seen that each fund operates as a single entity and is not divided into sub-funds for each participating employer.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 June 2011

The only obligation of the municipality with respect to the retirement benefit plans is to make the specified contributions. Where councillors / employees leave the plans prior to full vesting of the contributions, the contributions payable by the municipality are reduced by the amount of forfeited contributions.

The total expense recognised in the Statement of Financial Performance represents contributions payable to these plans by the municipality at rates specified in the rules of the plans. These contributions have been expensed.

38 RELATED PARTY TRANSACTIONS

38.1 Interest of Related Parties

Councillors and/or management of the municipality have relationships with businesses as indicated below:

38.2 Services rendered to Related Parties

The municipality did not render any services during the year to anyone that can be considered as a related party.

During the year the municipality rendered services to the following related parties that are related to the municipality as indicated:

	Rates Charges R	Service Charges R	Sundry Charges R	Outstanding Balances R
For the Year ended				
Councillors	1,332	-	-	27,992
Total Services	1,332	-	-	27,992

The services rendered to Related Parties are charged at approved tariffs that were advertised to the public. No Bad Debts were written off or recognised in respect of amounts owed by Related Parties.

The amounts outstanding are unsecured and will be settled in cash. No expense has been recognised in the period for bad or doubtful debts in respect of the amounts owed by related parties.

38.3 Loans granted to Related Parties

In terms of the MFMA, the municipality may not grant loans to its Councillors, Management, Staff and Public with effect from 1 July 2004.

38.4 Compensation of Related Parties

Compensation of Key Management Personnel and Councillors is set out in Notes 22 and 23 respectively, to the Annual Financial Statements.

38.5 Purchases from Related Parties

The municipality did not buy goods from any companies which can be considered to be Related Parties.

39 CONTINGENT LIABILITIES

39.1 Guarantees:

No contingent liabilities were identified as at 30 June 2011.

	2011 R	2010 R
	-	-
	-	-

39.2 Court Proceedings:

No contingent liabilities were identified as at 30 June 2011.

	-	-
	-	-

39.3 Contingent Liabilities incurred arising from interests in Joint ventures:

No contingent liabilities were identified as at 30 June 2011.

	-	-
	-	-

39.4 Municipality's share of Associates' Contingent Liabilities:

No contingent liabilities were identified as at 30 June 2011.

	-	-
	-	-

39.5 Bank overdraft

The entity does not have an authorised overdraft. The actual overdraft is therefore payable on demand.

MUNICIPALITY

40 CONTINGENT ASSETS NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 June 2011

The municipality was not engaged in any transaction or event during the year under review involving Contingent Assets.

41 IN-KIND DONATIONS AND ASSISTANCE

The municipality did not receive any In-kind Donations and Assistance during the year under review.

42 COMPARISON WITH THE BUDGET

The comparison of the municipality's actual financial performance with that budgeted, is set out in Annexures "E (1) and E (2)".

43 PRIVATE PUBLIC PARTNERSHIPS

The municipality was not a party to any Private Public Partnerships during the financial year 2010/2011.

44 EVENTS AFTER THE REPORTING DATE

No events having financial implications requiring disclosure occurred subsequent to 30 June 2011.

45 COMPARATIVE FIGURES

The comparative figures were restated as a result of the effect of Changes in Accounting Policies (Note 29) and Prior Period Errors (Note 30).

46 STANDARDS AND INTERPRETATIONS IN ISSUE NOT YET ADOPTED

At the date of authorisation of these Annual Financial Statements the municipality has not applied the following GRAP standards that have been issued, but are not yet effective:

- GRAP 18 Segment Reporting - issued March 2005
- GRAP 21 Impairment of Non-cash-generating Assets - issued March 2009
- GRAP 23 Revenue from Non-exchange Transactions (Taxes and Transfers) - issued February 2008
- GRAP 24 Presentation of Budget Information in Financial Statements - issued November 2007
- GRAP 25 Employee Benefits - issued December 2009
- GRAP 26 Impairment of Cash-generating Assets - issued March 2009
- GRAP 103 Heritage Assets - issued July 2008
- GRAP 104 Financial Instruments - issued October 2009

Application of all of the above GRAP standards will be effective from a date to be announced by the Minister of Finance. This date is not currently available.

Management has considered all the GRAP standards issued but not yet effective and anticipates that the adoption of these standards will not have a significant impact on the financial position, financial performance or cash flows of the municipality.

APPENDIX A
NTABANKULU LOCAL MUNICIPALITY
SCHEDULE OF EXTERNAL LOANS AS AT 30 June 2011

Details	Original Loan Amount	Interest Rate	Loan Number	Redeemable	Balance at 30 June 2010	Received during the Period	Redeemed/ Written Off during Period	Balance at 30 June 2011
	R				R	R	R	R
CAPITAL LEASE LIABILITIES								
Bank of Transkei	219,617	9.00%	30 2385 2792	1/6/2012	106,311	-	57,284	49,027
Bank of Transkei	267,869	9.00%	30 2385 2556	1/6/2012	129,670		69,871	59,799
Gestetner	179,660	12.00%		10/11/2012		179,660	48,242	131,418
Total Capital Lease Liabilities	667,146				235,981	179,660	175,397	240,244
TOTAL EXTERNAL LOANS	667,146				235,981	179,660	175,397	240,244

APPENDIX B
NTABANKULU LOCAL MUNICIPALITY
ANALYSIS OF PROPERTY, PLANT AND EQUIPMENT AS AT 30 June 2011

Description	Cost / Revaluation						Accumulated Depreciation / Impairment					Carrying Value
	Opening Balance	Additions	Under Construction	Transfers	Disposals	Closing Balance	Opening Balance	Additions	Transfers	Disposals	Closing Balance	
	R	R	R	R	R	R	R	R	R	R	R	R
Land and Buildings												
Office Buildings	-	329,013	-	-	-	329,013	-	-	-	-	-	329,013
	-	329,013	-	-	-	329,013	-	-	-	-	-	329,013
Infrastructure			0.00									
<i>Roads:</i>												
Bridges and access roads	12,231,873	17,352,575	-	-	-	29,584,448	-	-	-	-	-	29,584,448
	12,231,873	17,352,575	-	-	-	29,584,448	-	-	-	-	-	29,584,448
Community Assets			0.00									
<i>Other Facilities:</i>												
Halls	1,639,676	573,159	-	-	-	2,212,835	-	-	-	-	-	2,212,835
	1,639,676	573,159	-	-	-	2,212,835	-	-	-	-	-	2,212,835
Leased Assets			0.00									
Motor Cars	119,750	-	-	-	-	119,750	-	-	-	-	-	119,750
Printers	-	179,660	-	-	-	179,660	-	-	-	-	-	179,660
	119,750	179,660	-	-	-	299,410	-	-	-	-	-	299,410
Other Assets			0.00									
<i>Furniture and Fittings:</i>												
Office equipment	2,820	-	-	-	-	2,820	-	-	-	-	-	2,820
Other Furniture	12,190	266,393	-	-	-	278,583	-	-	-	-	-	278,583
<i>Office Equipment:</i>												
Computer Hardware	71,481	151,925	-	-	-	223,406	-	-	-	-	-	223,406
Computer software	171,693	-	-	-	-	171,693	-	-	-	-	-	171,693
<i>Plant and Equipment:</i>												
Farming equipment	262,264	-	-	-	-	262,264	-	-	-	-	-	262,264
Other equipment	57,938	25,673	-	-	-	83,611	-	-	-	-	-	83,611
	578,386	443,991	-	-	-	1,022,377	-	-	-	-	-	1,022,377
Total	14,569,685	18,878,398	0.00	-	-	33,448,083	-	-	-	-	-	33,448,083

NTABANKULU LOCAL MUNICIPALITY
ANALYSIS OF INVESTMENT PROPERTIES AS AT 30 June 2011

Description	Cost / Revaluation						Accumulated Depreciation / Impairment					Carrying Value
	Opening Balance	Additions	Under Construction	Transfers	Disposals	Closing Balance	Opening Balance	Additions	Transfers	Disposals	Closing Balance	
	R	R	R	R	R	R	R	R	R	R	R	R
Investment Properties												
Office Buildings	1,714,940	-	-	-	-	1,714,940	-	-	-	-	-	1,714,940
	-	-	-	-	-	-	-	-	-	-	-	-
	1,714,940	-	-	-	-	1,714,940	-	-	-	-	-	1,714,940

NTABANKULU LOCAL MUNICIPALITY
ANALYSIS OF INTANGIBLE ASSETS AS AT 30 June 2011

Description	Cost / Revaluation						Accumulated Depreciation / Impairment					Carrying Value
	Opening Balance	Additions	Under Construction	Transfers	Disposals	Closing Balance	Opening Balance	Additions	Transfers	Disposals	Closing Balance	
	R	R	R	R	R	R	R	R	R	R	R	R
Intangible Assets												
Computer Software	206,086	206,632	-	-	-	412,718	-	-	-	-	-	412,718
	206,086	206,632	-	-	-	412,718	-	-	-	-	-	412,718
Total Fixed Asset Register	16,490,711	19,085,031	-	-	-	35,575,742	-	-	-	-	-	35,575,742

APPENDIX C
NTABANKULU LOCAL MUNICIPALITY
SEGMENTAL ANALYSIS OF PROPERTY, PLANT AND EQUIPMENT AS AT 30 June 2011

Description	Cost / Revaluation						Accumulated Depreciation / Impairment					Carrying Value
	Opening Balance	Additions	Under Construction	Transfers	Disposals	Closing Balance	Opening Balance	Additions	Transfers	Disposals	Closing Balance	
	R	R	R	R	R	R	R	R	R	R	R	R
Executive and Council	-	-	-	-	-	-	-	-	-	-	-	-
Municipal Manager	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure	12,231,873	17,681,588	-	-	-	29,913,461	-	-	-	-	-	29,913,461
Community and Social Services	1,639,676	573,159	-	-	-	2,212,835	-	-	-	-	-	2,212,835
Corporate and admin	698,136	623,651	-	-	-	1,321,787	-	-	-	-	-	1,321,787
Finance	-	206,632	-	-	-	206,632	-	-	-	-	-	206,632
Strategic	-	-	-	-	-	-	-	-	-	-	-	-
Total	14,569,685	19,085,031	-	-	-	33,654,716	-	-	-	-	-	33,654,716

APPENDIX D
NTABANKULU LOCAL MUNICIPALITY
SEGMENTAL STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 June 2011

Description	2011 Actual Income	2011 Budgeted Income	2011 Actual Expenditure	2011 Budgeted Expenditure	2011 Surplus/ (Deficit)
	R	R	R	R	R
Executive and Council	-	-	7,125,888	6,516,247	(7,125,888)
Municipal Manager	-	-	1,683,946	1,867,361	(1,683,946)
Infrastructure	-	-	5,906,701	4,947,044	(5,906,701)
Community and Social Services	-	-	7,041,261	8,587,849	(7,041,261)
Corporate and admin	-	-	9,781,284	9,111,780	(9,781,284)
Finance	73,786,937	84,511,100	13,450,393	9,844,007	60,336,543
Strategic	50,386	-	7,809,731	5,711,815	(7,759,345)
Sub-Total	73,837,323	84,511,100	52,799,204	46,586,103	21,038,118
Less: Inter-departmental Charges	-	-	-	-	-
Total	73,837,323	84,511,100	52,799,204	46,586,103	21,038,118

APPENDIX E(1)
NTABANKULU LOCAL MUNICIPALITY
ACTUAL VERSUS BUDGET (REVENUE AND EXPENDITURE) FOR THE YEAR ENDED 30 June 2011

Description	2010/2011 Actual	2010/2011 Budget	2010/2011 Variance	2010/2011 Variance	Explanation of Significant Variances greater than 15% versus Budget
	R	R	R	%	
REVENUE					
Property Rates	1,038,122	1,183,840	(145,718)	(14.04)	Reduction in billing owing to decision based on debtors inability to pay
Service Charges	161,397	84,560	76,837	47.61	Reduction in billing owing to decision based on debtors inability to pay
Rental of Facilities and Equipment	873,888	845,285	28,603	3.27	
Interest Earned - External investments	647,704	-	647,704	100.00	Not budgeted for
Interest Earned - Outstanding debtors	467	-	467	100.00	Not budgeted for
Fines	116,877	600,000	(483,123)	(413.36)	Traffic department not fully functional as yet
Government Grants and Subsidies	68,680,064	80,297,000	(11,616,936)	(16.91)	No receipt of expanded Public Works grant and reduced Housing grant
Other Income	2,318,804	1,500,415	818,389	35.29	Reduction in provision for bad debts
Total Revenue	73,837,323	84,511,100	(10,673,777)	(12.63)	
EXPENDITURE					
Employee Related Costs	19,713,520	26,697,560	(6,984,040)	(35.43)	Reasonable - includes Councillor remuneration
Remuneration of Councillors	6,697,991	-	6,697,991	100.00	
Impairment Losses	-	800,000	(800,000)	#DIV/0!	Reduction - included under other income. There was an actual write-off during the year
Repairs and Maintenance	1,826,312	1,543,000	283,312	15.51	Reasonable
Interest Paid	177,193	50,000	127,193	71.78	Includes interest on Auditor General liability
General Expenses	24,384,189	18,519,984	5,864,205	24.05	Increase owing to increased audit fee, as well as increased expenditure on capacity building and IDP
Total Expenditure	52,799,204	47,610,544	5,188,660	10.90	
	52,799,204	47,610,544			
NET SURPLUS / (DEFICIT) FOR THE YEAR	21,038,118	36,900,556	(15,862,438)	42.99	

APPENDIX E(2)

NTABANKULU LOCAL MUNICIPALITY

ACTUAL VERSUS BUDGET (ACQUISITION OF PROPERTY, PLANT AND EQUIPMENT) FOR THE YEAR ENDED 30 June 2011

Description	2010/2011	2010/2011	2010/2011	2010/2011	2010/2011	2010/2011	Explanation of Significant Variances greater than 5% versus Budget
	Actual	Under Construction	Total Additions	Budget	Variance	Variance	
	R	R	R	R	R	%	
Executive and Council	-	-	-	-	-	0.00	
Municipal Manager			-		-	0.00	
Infrastructure	17,681,588	-	17,681,588	35,750,520	(18,068,932)	(50.54)	Less owing to reduced grants received
Community and Social Services	573,159	-	573,159	350,000	223,159	63.76	Built a preschool, sportsfield and bus shelter that were not budgeted for
Corporate and admin	623,651	-	623,651	950,000	(326,349)	(34.35)	Less owing to reduced grants received
Finance	206,632	-	206,632	500,000	(293,368)	(58.67)	Less owing to reduced grants received and IT upgrade cost less than budgeted for
Strategic	-	-	-	-	-	0.00	
Total	19,085,031	-	19,085,031	37,550,520	(18,465,489)	(49.18)	

APPENDIX F
NTABANKULU LOCAL MUNICIPALITY

DISCLOSURE OF GRANTS AND SUBSIDIES IN TERMS OF SECTION 123 OF MFMA, 56 OF 2003

Grants and Subsidies Received

Name of Grant	Name of Organ of State or Municipal Entity								
		Sept	Dec	March	June	Sept	Dec	March	June
FMG	Nat Treasury	1,250,000	0	0	0	312,500	312,500	312,500	312,500
MIG Projects	MIG	0	10,642,000	34,000	0	0	3,558,667	3,558,667	3,558,667
Housing	Province	1,680,749				420,187	420,187	420,187	377,570
Equitable Share	Nat Treasury	17,482,145	13,985,716	10,489,288	0	10,489,287	10,489,287	10,489,287	10,489,287
Local Government	LDM	209,712			362,304	69,904	69,904	69,904	356,364
MSP & MSIG	Province	750,000	-	-	-	187,500	187,500	187,500	184,395
IEC	Province			1,100,000				550,000	550,000
Total Grants and Subsidies Received		21,372,606	24,627,716	11,623,288	362,304	11,479,378	15,038,045	15,588,045	15,828,782